

TITAN STUDENT CENTERS BUDGET NARRATIVE

INTRODUCTION

The Titan Student Centers is a major component of the Associated Students, CSUF, Inc., and includes the operations of the Titan Student Union, the Student Recreation Center and Irvine Campus Fitness Center and Lounge. Each regularly matriculated CSUF student pays a Student Body Center Fee which is dedicated solely for the repayment of bond obligations associated with construction of the student union and recreation center facilities, as well as, funding reserves for the future construction and repair and maintenance needs of these facilities. In addition, these student fees and locally generated revenues fund all operations of the Titan Student Centers. The fee is \$134 per academic semester, \$60 for the summer academic session.



The Titan Student Union (TSU) first opened in 1976 and was later expanded in 1992. In fall of 2013, the California State University's Board of Trustees approved an estimated \$20 million dollar renovation and expansion of the student union. This effort will be funded entirely by available cash reserves. This project is in response to increased demand for the facility and required mechanical system upgrades. The first phase of mechanical system improvements was

completed during the 2013-14 year. In fall 2014, all CSUF students, faculty, staff and administrators were invited to preview the three final design concepts under consideration. The review period for each design concept and technical proposal was completed in November and the team of PCL (general contractor) and Steinberg (architects) was selected as the design/build team finalist. In March 2015, the project received schematic design approval from the California State University Board of Trustees and the project is scheduled to break ground in summer 2015.

The TSU is considered the "living room" of the campus, and serves as a primary gathering and meeting place for the university community. Many student programs and services are offered through the TSU. Examples are: study and quiet lounges, conference facilities for rent, use of the computer lab, late night study hall activities, and recreation opportunities such as bowling, billiards, and more. Food service operations in the student union represent approximately 50% of the overall campus dining program. ATM banking, ticket sales to campus events and area attractions, and other retail offerings are also available in the student union. Office space for various ASI and other Student Affairs operations are located in the TSU (Dean of Students Office, Titan Pride Center, ASI Accounting, Student Life and Leadership, etc.), all of which support out-of-classroom co-curricular student activities. More than 7,000 CSUF students visit the TSU on a typical academic day.

The Student Recreation Center (SRC) first opened in 2008. The SRC is a 95,000 square foot comprehensive recreation facility. This is the location for most of the TSC's Titan Recreation programs. In addition to offering state of the art recreation facilities, SRC/ Titan Recreation hosts extensive wellness activities including: drop-in fitness classes;



non-academic instructional classes; intramural sports activities; personal training; and more. The Student Body Center Fee entitles all CSUF students access to the SRC and more than 3,200 visit the SRC on a typical weekday.

BENCHMARKING

The weekly operating hours for both the Titan Student Union and the Student Recreation Center are among the most comprehensive offered by any of the 23 California State University (CSU) campuses. The per student CSUF Student Body Centers Fee is currently the lowest of any comparable program at a CSU campus offering similar facilities and services.

The Titan Student Centers has a total operating budget of \$8,601,436. There are five major components within the Titan Student Centers.

- Titan Student Union
- Titan Recreation
- Program & Student Support
- Building Engineering
- Administration



TITAN STUDENT UNION

The Titan Student Union includes more than 140,000 square feet of facilities, offering the following services:

- Social and Quiet Lounge Areas
- Commercial Services: ATM banking, convenience store, locker service, area ticket sales, etc.
- Student Computer Lab
- Late Night Study Hall; open until 2 a.m. most nights
- Arts & Exhibit Programs
- Student Organization Office Space
- Meeting & Conference Facilities and Services, hosting approximately 4,000 campus meetings and 400 major events each year
- Food Court and Pub Dining Operations
- Titan Bowl & Billiards
- Office Space for Various ASI and Student Affairs Departments

TITAN RECREATION

Titan Recreation programs are largely hosted in the 95,000 square feet of the Student Recreation Center facility, offering the following services:

- Selectorized and Free Weight Strength Equipment
- Cardio Equipment
- Rock Wall and Bouldering
- Swimming Pool and Deck
- Basketball, Volleyball, Badminton, and Racquetball Courts
- Indoor Running Track
- Locker and Shower Facilities
- Spin Bike Room and Group Classes
- Group Exercise Rooms and Programs (including Dance, Martial Arts, and Cardio)

- Non-Credit Instructional Classes
- Personal Training Programs
- Summer Community Youth Programs (Day Camps and Learn to Swim)

PROGRAM & STUDENT SUPPORT

Program & Student Support includes various programmatic and student governance related cost centers not separately assigned to the operations of the Titan Student Union, Titan Recreation, or Building Engineering. Shared organizational services allocated proportionally between TSC and ASI are included in this category.

- Student Activities Programming Support
- Titan Student Centers Governing Board & Student Leadership Awards
- Marketing, Communication and Design Activities
- Accounting Services
- Human Resources
- Information Technology

BUILDING ENGINEERING

Building Engineering provides maintenance and support services for three campus buildings funded and operated by the Associated Students, CSUF, Inc. Facilities include the Titan Student Union, the Student Recreation Center, and the Children's Center. All facets of building operations are performed by this department. This includes facilities maintenance for heating, ventilation, and cooling systems (HVAC); mechanical, electrical, and plumbing systems; landscaping and grounds keeping. Support is also provided for specialized equipment and systems including commercial kitchens; bowling pin-setters; swimming pool systems; and more.

ADMINISTRATION

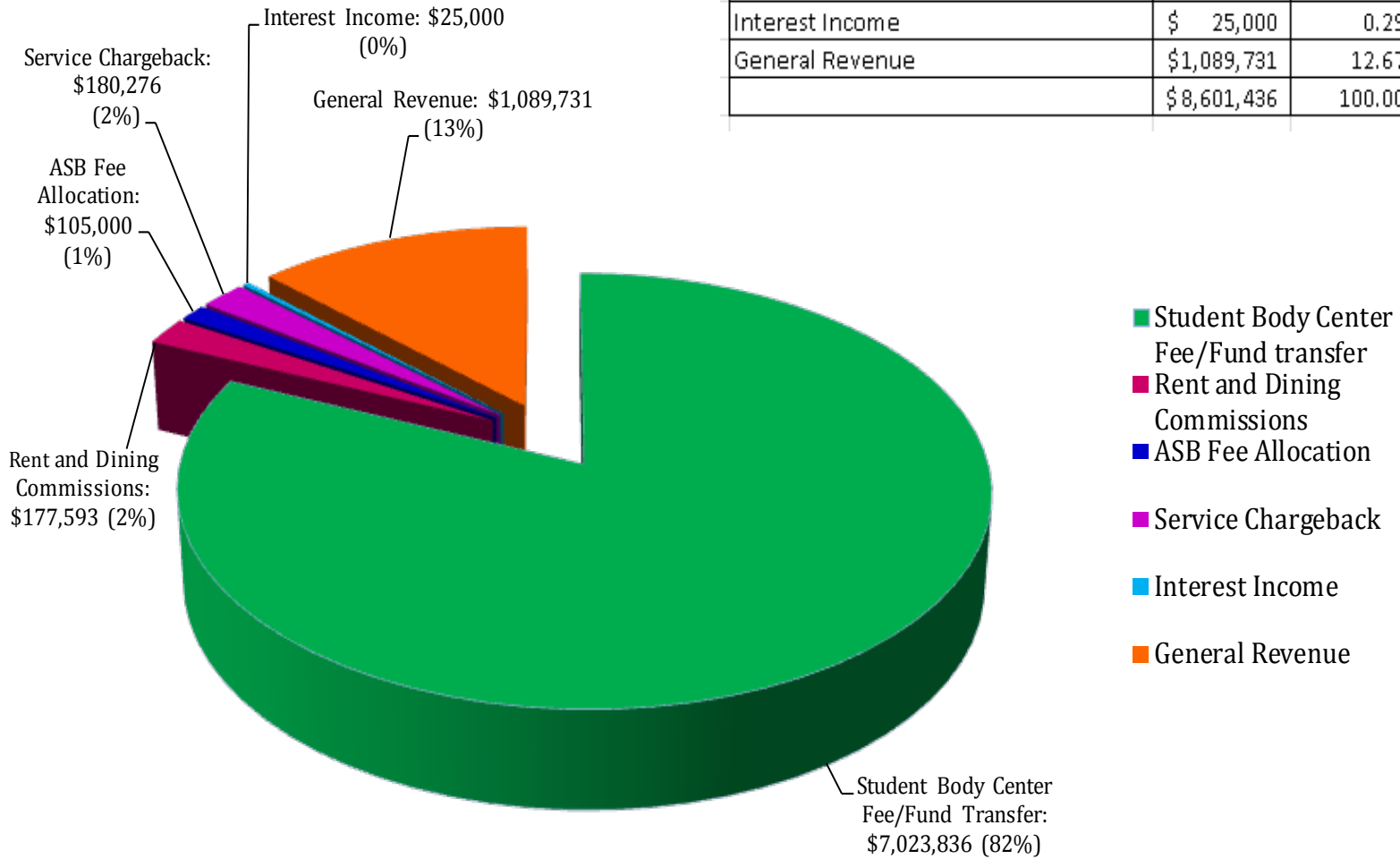
Administration includes general administrative cost centers not separately assigned to the operations of the Titan Student Union, Titan Recreation, or Building Engineering.

- Insurance/Risk Management
- Emergency Preparedness
- Utilities (Water, Electrical, Natural Gas, Waste Disposal)
- Senior TSC Management and Administrative Support
- Post Retirement Health Care Contributions
- Professional Service Contracts (Audit, Legal)



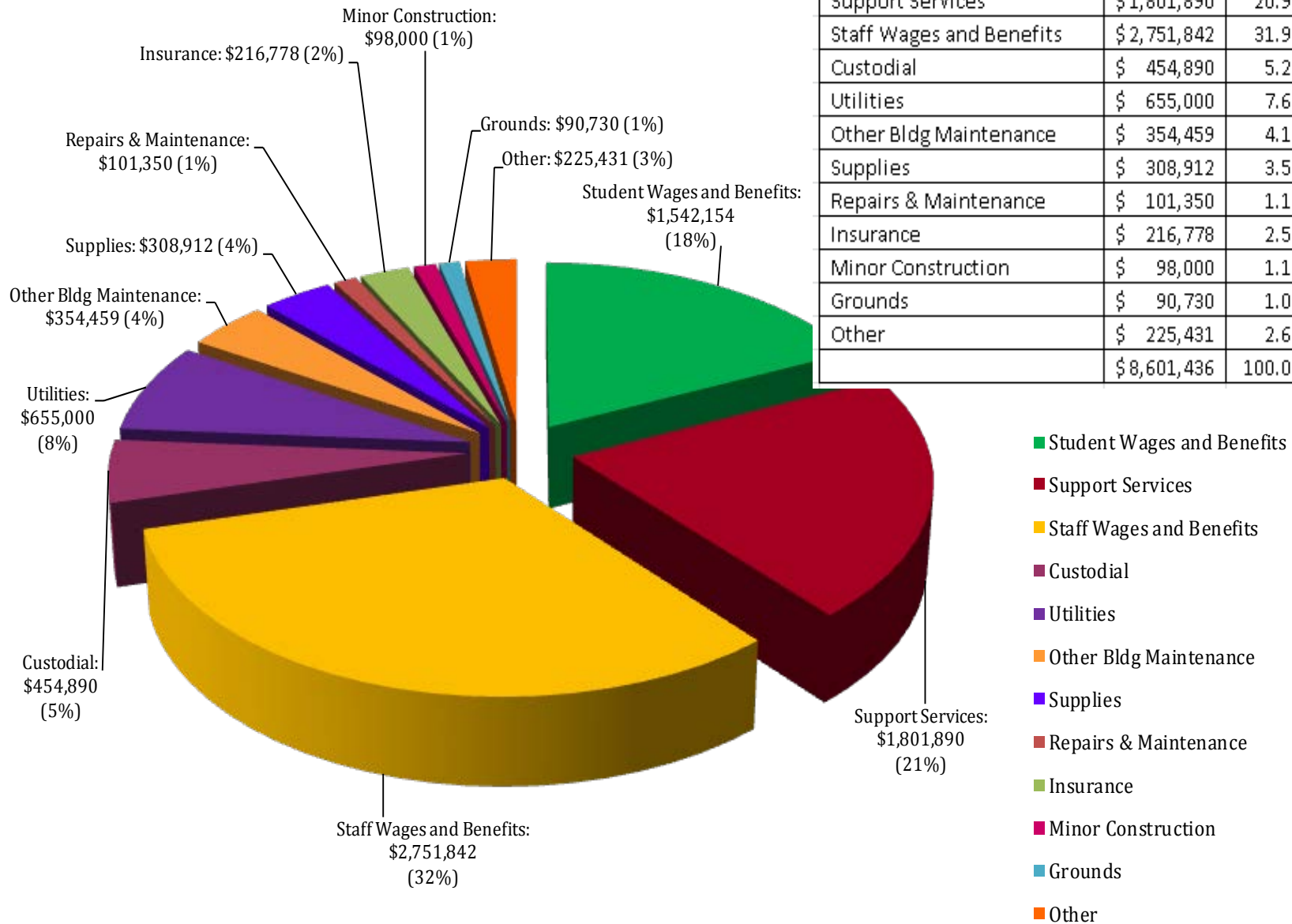
TSC Revenue: Fiscal Year 2015-2016

Revenue	Amount	%
Student Body Center Fee/Fund transfer	\$ 7,023,836	81.66%
Rent and Dining Commissions	\$ 177,593	2.06%
ASB Fee Allocation	\$ 105,000	1.22%
Service Chargeback	\$ 180,276	2.10%
Interest Income	\$ 25,000	0.29%
General Revenue	\$1,089,731	12.67%
	\$ 8,601,436	100.00%

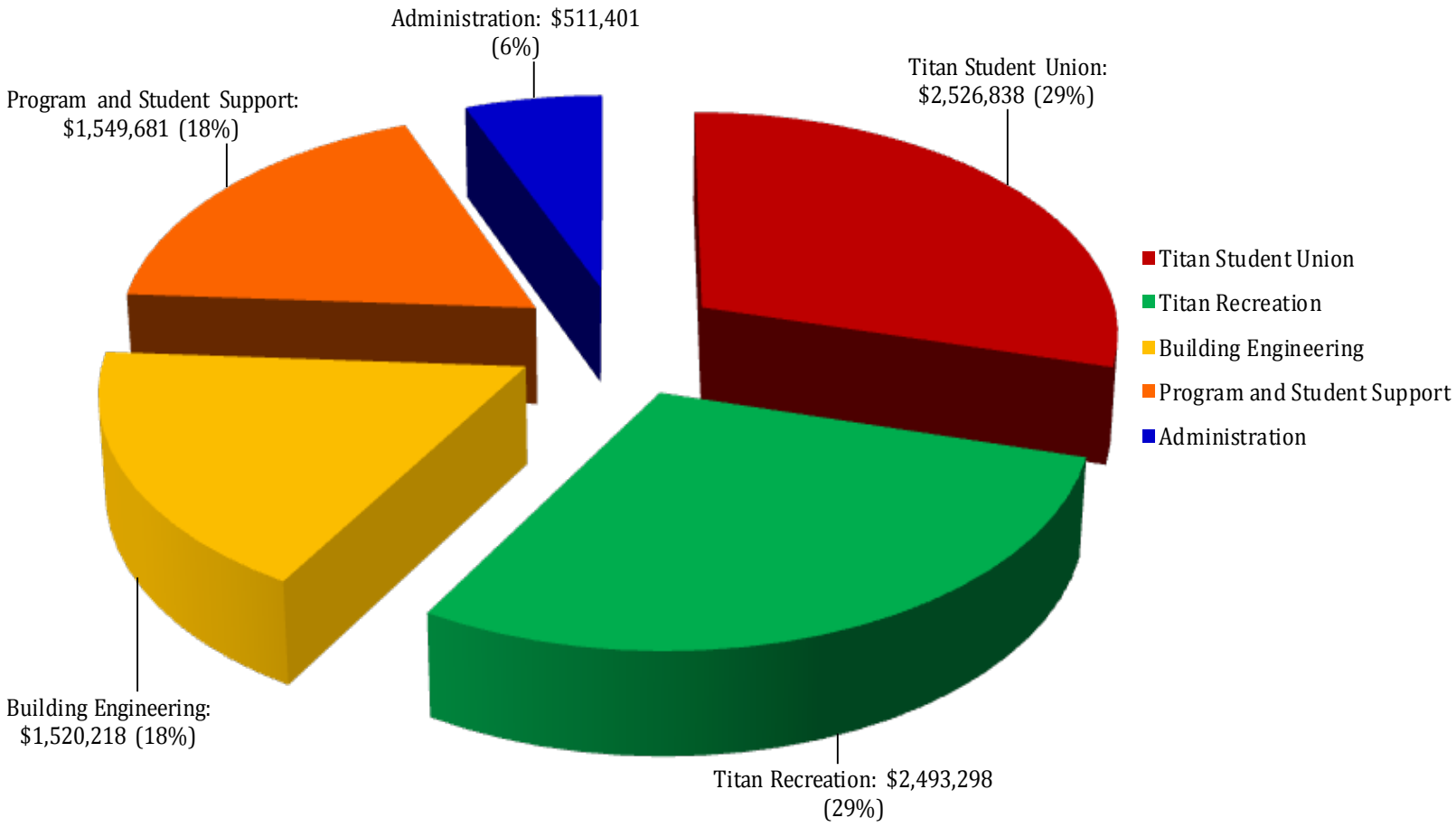


Titan Student Centers - Expense- Fiscal Year 2015-2016

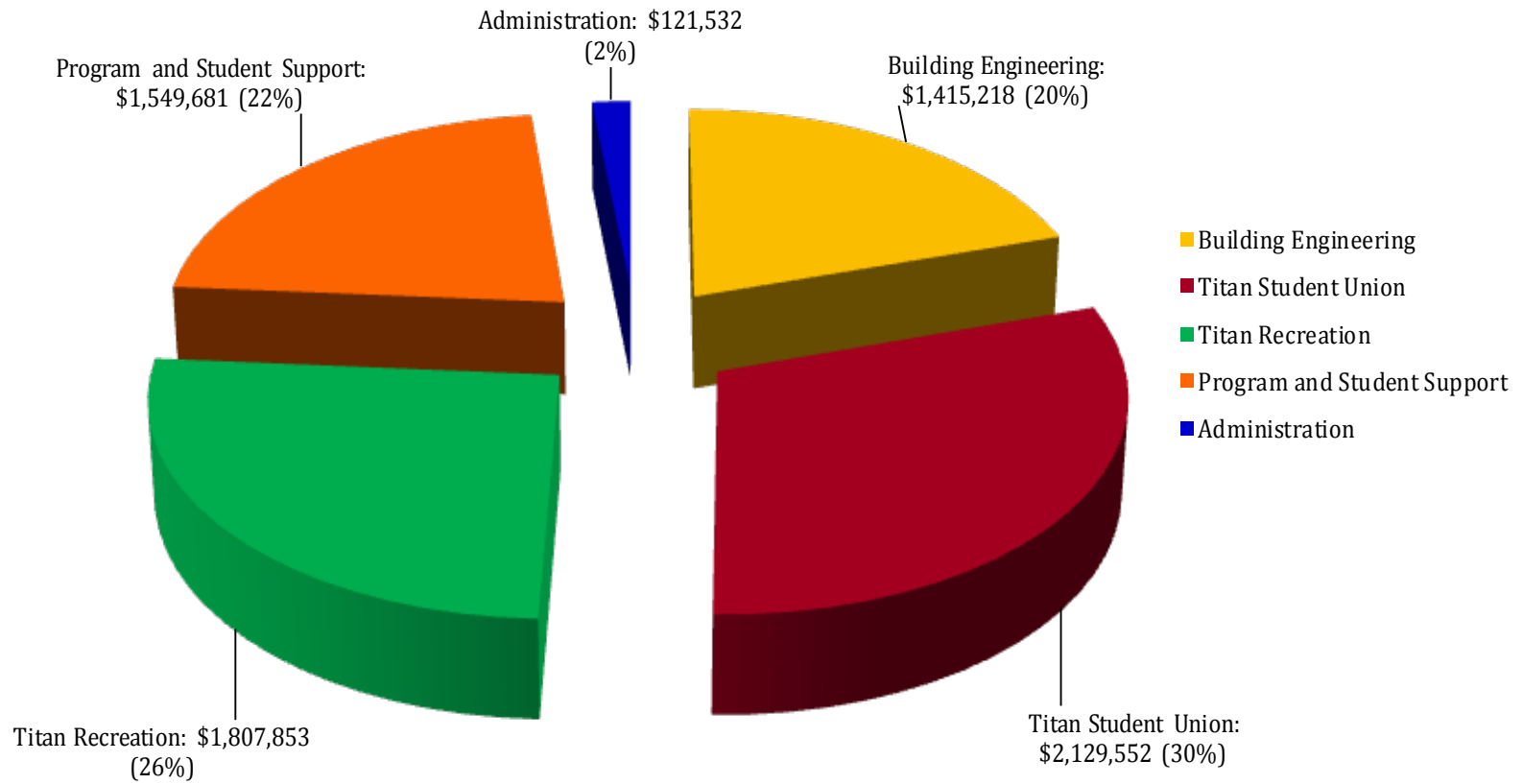
Expense:	Amount	%
Student Wages and Benefits	\$ 1,542,154	17.93%
Support Services	\$ 1,801,890	20.95%
Staff Wages and Benefits	\$ 2,751,842	31.99%
Custodial	\$ 454,890	5.29%
Utilities	\$ 655,000	7.62%
Other Bldg Maintenance	\$ 354,459	4.12%
Supplies	\$ 308,912	3.59%
Repairs & Maintenance	\$ 101,350	1.18%
Insurance	\$ 216,778	2.52%
Minor Construction	\$ 98,000	1.14%
Grounds	\$ 90,730	1.05%
Other	\$ 225,431	2.62%
	\$ 8,601,436	100.00%



Titan Student Centers Adopted Fiscal Year 2015-2016 by Activity



Titan Student Centers Adopted Fiscal Year 2015-2016 SBC Fee Allocation



TITAN STUDENT CENTERS TOTAL

Titan Student Centers						
Fiscal Year 2015 2016 Operating Budget						
Revenue	Total	Building Engineering	Titan Student Union	Titan Recreation	Program and Student Support	Administration
Rent and Dining Commissions	\$ 177,593	\$ -	\$ -	\$ -		\$ 177,593
ASB Fee Allocation	\$ 105,000	\$ 105,000	\$ -	\$ -		
Food Service Chargeback	\$ 180,276					\$ 180,276
Interest Income	\$ 25,000	\$ -	\$ -	\$ -		\$ 25,000
General Revenue	\$ 1,089,731	\$ -	\$ 397,286	\$ 685,445		\$ 7,000
Total Revenue	\$ 1,577,600	\$ 105,000	\$ 397,286	\$ 685,445	\$ -	\$ 389,869
Expense	Total	Building Engineering	Titan Student Union	Titan Recreation	Program and Student support	Administration
Student Leader Awards	\$ 25,920		\$ -	\$ -	\$ 25,920	
Supplies	\$ 308,912	\$ 80,300	\$ 87,848	\$ 124,087	\$ 10,805	\$ 5,872
Printing & Advertising	\$ 42,969	\$ 250	\$ 11,256	\$ 17,983	\$ 1,950	\$ 11,530
Communications	\$ 45,925	\$ 5,380	\$ 10,987	\$ 11,304	\$ 536	\$ 17,718
Repairs & Maintenance	\$ 101,350	\$ 56,200	\$ 27,250	\$ 17,900	\$ -	\$ -
Personnel Services, FT	\$ 1,734,797	\$ 523,430	\$ 589,173	\$ 441,703	\$ -	\$ 180,491
Personnel Services, PT	\$ 1,475,002	\$ 191,623	\$ 439,093	\$ 833,939	\$ -	\$ 10,347
Minor Construction	\$ 98,000	\$ 98,000				
Contracts/Fees/Rentals	\$ 2,834,969	\$ 264,024	\$ 461,659	\$ 369,808	\$ 1,478,760	\$ 260,718
Travel/Staff Development	\$ 70,689	\$ 8,740	\$ 8,373	\$ 15,322	\$ 31,710	\$ 6,544
Vehicle Expense	\$ 2,850	\$ 2,850				
Dues & Subscriptions	\$ 12,078	\$ 275	\$ 2,645	\$ 3,458		\$ 5,700
Audit	\$ -	\$ -	\$ -	\$ -		\$ -
Insurance	\$ 216,778	\$ -	\$ -	\$ 21,300		\$ 195,478
Utilities	\$ 655,000	\$ -	\$ -	\$ -		\$ 655,000
Research Grants	\$ -	\$ -	\$ -	\$ -		\$ -
Benefits, FT	\$ 884,045	\$ 278,014	\$ 308,302	\$ 213,834		\$ 83,895
Benefits, PT	\$ 67,152	\$ 11,132	\$ 15,966	\$ 39,751		\$ 303
Contingency	\$ 25,000	\$ -	\$ -	\$ -		\$ 25,000
Scholarships	\$ -	\$ -	\$ -	\$ -		\$ -
Presidential Discretionary	\$ -	\$ -	\$ -	\$ -		\$ -
Total Expense	\$ 8,601,436	\$ 1,520,218	\$ 1,962,552	\$ 2,110,389	\$ 1,549,681	\$ 1,458,596
Reallocate General Services		\$ -	\$ 564,286	\$ 382,909		\$ (947,195)
TSC Total Expense	\$ 8,601,436	\$ 1,520,218	\$ 2,526,838	\$ 2,493,298	\$ 1,549,681	\$ 511,401
	100.0%	17.7%	29.4%	29.0%	18.0%	5.9%
Surplus/(Deficit)	\$ (7,023,836)	\$ (1,415,218)	\$ (2,129,552)	\$ (1,807,853)	\$ (1,549,681)	\$ (121,532)
SBC Fees	\$ 7,000,000					
Transfer from Reserves	\$ 23,836					
Total SBC Fees/Transfer	\$ 7,023,836					

Titan Student Centers														
Titan Student Union Operations														
Fiscal Year 2015 2016 Operating Budget														
Revenue	Total	UCC	Titan Bowl & Billiards	TB&B Bowl	TB&B Billiards	Operations	Operations Assoc Direct	Operations Audio Vis	Operations Custodial	Operations Hospitality	Info Services	Postal Ops	Art & Exhibit.	Mainframe Lounge
Commissions	\$ -													
ASB Fee Allocation	\$ -													
Interest Income	\$ -													
General Revenue	\$ 397,286	\$ 157,450	\$ 102,235			\$ 2,875				\$ 50,231	\$ 67,895			\$ 16,600
Total Revenue	\$ 397,286	\$ 157,450	\$ 102,235			\$ 2,875	\$ -	\$ -	\$ -	\$ 50,231	\$ 67,895	\$ -	\$ -	\$ 16,600
Expense	Total	UCC	Titan Recreation	Titan Bowl	Titan Billiards	Operations	Operations Assoc Direct	Operations Audio Vis	Operations Custodial	Operations Hospitality	Info Services	Postal Ops	Art & Exhibit.	Mainframe Lounge
Student Leader Awards	\$ -													
Supplies	\$ 87,848	\$ 3,867	\$ 4,575	\$ 1,676	\$ 1,768	\$ 410	\$ 250	\$ 9,644	\$ 45,434	\$ 2,730	\$ 5,564	\$ 300	\$ 250	\$ 11,380
Printing & Advertising	\$ 11,256	\$ 2,132	\$ 1,494			\$ 300	\$ 100			\$ 80	\$ 5,100	\$ 100	\$ 1,800	\$ 150
Communications	\$ 10,987	\$ 2,658	\$ 2,280			\$ 1,032	\$ 1,068			696	\$ 2,685	\$ -	\$ 100	\$ 468
Repairs & Maintenance	\$ 27,250			\$ 3,800		\$ 15,500		\$ 7,000			\$ 350		\$ 600	
Personnel Services, FT	\$ 589,173	\$ 169,871	\$ 47,350			\$ 120,608	\$ 145,205			\$ 56,709	\$ 49,430			
Personnel Services, PT	\$ 439,093	\$ 28,469	\$ 71,613						\$ 74,153	\$ 145,100	\$ 78,913	\$ -	\$ 11,353	\$ 29,492
Contracts/Fees/Rentals	\$ 461,659	\$ 14,255	\$ 2,850		\$ -				\$ 409,456	\$ 1,176	\$ 17,170	\$ 4,195	\$ 9,600	\$ 2,957
Travel/Staff Development	\$ 8,373	\$ 100				\$ 2,528	\$ 2,528			\$ 1,596	\$ 1,621			
Dues & Subscriptions	\$ 2,645			\$ 705			\$ 850						\$ 250	\$ 840
Audit	\$ -													
Insurance	\$ -													
Utilities	\$ -													
Research Grants	\$ -													
Benefits, FT	\$ 308,302	\$ 101,797	\$ 24,056			\$ 67,407	\$ 70,328			\$ 27,692	\$ 17,022			
Benefits, PT	\$ 15,966	\$ 1,066	\$ 2,246						\$ 3,597	\$ 6,413	\$ 1,827	\$ -	\$ 346	471
Contingency	\$ -													
Scholarships	\$ -													
Presidential Discretionary	\$ -													
Total Expense	\$ 1,962,552	\$ 324,215	\$ 156,464	\$ 6,181	\$ 1,768	\$ 207,785	\$ 220,329	\$ 16,644	\$ 532,640	\$ 242,192	\$ 179,682	\$ 4,595	\$ 24,299	\$ 45,758
Student Fees/Fund Balance	\$ (1,565,266)	\$ (166,765)	\$ (54,229)	\$ (6,181)	\$ (1,768)	\$ (204,910)	\$ (220,329)	\$ (16,644)	\$ (532,640)	\$ (191,961)	\$ (111,787)	\$ (4,595)	\$ (24,299)	\$ (29,158)

Titan Student Centers															
Titan Recreation Center Operations (SRC)															
Fiscal Year 2015 2016 Operating Budget															
Revenue	Total	Genl OPS	Bldg OPS	Front Desk	Rec Services	Cardio Weight	Pool OPS	Rockwall OPS	Intramural Sports	Group Exercise	Personal Training	Titan Youth Sports	Learn to Swim	Spec Events	Irvine Campus
Commissions	\$ -														
Service Chargebacks	\$ -														
Interest Income	\$ -														
General Revenue	\$ 685,445	\$ 292,625	\$ 3,480	\$ 1,306			\$ 1,980	\$ 11,225	\$ 24,664	\$ 11,470	\$ 17,483	\$ 242,400	\$ 70,472	\$ 8,000	\$ 340
Total Revenue	\$ 685,445	\$ 292,625	\$ 3,480	\$ 1,306	\$ -	\$ -	\$ 1,980	\$ 11,225	\$ 24,664	\$ 11,470	\$ 17,483	\$ 242,400	\$ 70,472	\$ 8,000	\$ 340
Expense	Total	Genl OPS	Bldg OPS	Front Desk	Rec Services	Cardio Weight	Pool OPS	Rockwall OPS	Intramural Sports	Group Exercise	Personal Training	Titan Youth Sports	Learn to Swim	Spec Events	Irvine Campus
Student Leader Awards	\$ -														
Supplies	\$ 124,087	\$ 27,646	\$ 19,312	\$ 3,158	\$ 50	\$ 28,655	\$ 14,815	\$ 3,147	\$ 5,901	\$ 2,360	\$ 700	\$ 9,277	\$ 861	\$ 8,055	\$ 150
Printing & Advertising	\$ 17,983	\$ 2,110	\$ 500		\$ 2,208		\$ 150	\$ 410	\$ 2,500	\$ 175	\$ 150	\$ 4,325	\$ 1,650	\$ 3,705	\$ 100
Communications	\$ 11,304	\$ 11,288										\$ 16			
Repairs & Maintenance	\$ 17,900		\$ 7,000			\$ 10,000	\$ 750	\$ 150							
Personnel Services, FT	\$ 441,703	\$ 441,703													
Personnel Services, PT	\$ 833,939	\$ 36,887	\$ 79,896	\$ 67,032	\$ 44,673	\$ 108,108	\$ 70,568	\$ 47,813	\$ 96,755	\$ 67,115	\$ 20,791	\$ 109,707	\$ 36,596	\$ 17,930	\$ 30,068
Contracts/Fees/Rentals	\$ 369,808	\$ 265,918	\$ -	\$ 720	\$ 480	\$ 14,300	\$ 9,000	\$ -	\$ 14,050			\$ 40,950	\$ 13,030	\$ 11,360	
Travel/Staff Development	\$ 15,322	\$ 9,279					\$ 364	\$ 2,199	\$ 1,625	\$ 500	\$ -	\$ 600	\$ 60		\$ 695
Dues & Subscriptions	\$ 3,458	\$ 2,871					\$ 147	\$ 300			\$ 140				
Audit	\$ -														
Insurance	\$ 21,300								\$ 16,000			\$ 2,000	\$ 3,300		
Utilities	\$ -														
Research Grants	\$ -														
Benefits, FT	\$ 213,834	\$ 213,834													
Benefits, PT	\$ 39,751	\$ 1,016	\$ 3,884	\$ 1,694	\$ 1,419	\$ 5,472	\$ 3,841	\$ 2,145	\$ 3,164	\$ 1,284	\$ 1,693	\$ 11,980	\$ 340	\$ 590	\$ 1,229
Contingency	\$ -														
Scholarships	\$ -														
Presidential Discretionary	\$ -														
Total Expense	\$ 2,110,389	\$ 1,012,552	\$ 110,592	\$ 72,604	\$ 48,830	\$ 166,535	\$ 99,635	\$ 56,164	\$ 139,995	\$ 71,434	\$ 23,474	\$ 178,855	\$ 55,837	\$ 41,640	\$ 32,242
Student Fees/Fund Balance	\$ (1,424,944)	\$ (719,927)	\$ (107,112)	\$ (71,298)	\$ (48,830)	\$ (166,535)	\$ (97,655)	\$ (44,939)	\$ (115,331)	\$ (59,964)	\$ (5,991)	\$ 63,545	\$ 14,635	\$ (33,640)	\$ (31,902)

PROGRAM & STUDENT SUPPORT

Titan Student Centers				
Program and Student Support Services				
Fiscal Year 2015 2016 Operating Budget				
Revenue	Total	Board	Program Support	Support Services¹
Rent and Dining Commissions	\$ -			
ASB Fee Allocation	\$ -			
Interest Income	\$ -			
General Revenue	\$ -			
Total Revenue	\$ -	\$ -	\$ -	
Expense	Total	Board	Program Support	Support Services¹
Student Leader Awards	\$ 25,920	\$ 25,920		
Supplies	\$ 10,805	\$ 10,805		
Printing & Advertising	\$ 1,950	\$ 1,950		
Communications	\$ 536	\$ 536		
Repairs & Maintenance	\$ -			
Personnel Services, FT	\$ -			
Personnel Services, PT	\$ -			
Contracts/Fees/Rentals	\$ 1,478,760	\$ 1,350	\$ 101,500	\$ 1,375,910
Travel/Staff Development	\$ 31,710	\$ 31,710		
Dues & Subscriptions	\$ -			
Audit	\$ -			
Staff Development	\$ -			
Insurance	\$ -			
Utilities	\$ -			
Research Grants	\$ -			
Benefits, FT	\$ -			
Benefits, PT	\$ -			
Contingency	\$ -			
Scholarships	\$ -			
Presidential Discretionary	\$ -			
Total Expense	\$ 1,549,681	\$ 72,271	\$ 101,500	\$ 1,375,910
Student Fees/Fund Balance	\$ (1,549,681)	\$ (72,271)	\$ (101,500)	\$ (1,375,910)
1) TSC Fee Allocation including: Accounting and Admin, IT, HR, L&PD, Mark Comm D				

BUILDING ENGINEERING

Titan Student Centers						
Building Engineering						
Fiscal Year 2015 2016 Operating Budget						
Revenue	Total	Bldg Engr General	Bldg Engr Food Svc	Bldg Engr Services	Bldg Engr Grounds	Bldg Engr Systems
Rent and Dining Commissions	\$ -					
ASB Fee Allocation	\$ 105,000	\$ 105,000				
Interest Income	\$ -					
General Revenue	\$ -					
Total Revenue	\$ 105,000	\$ 105,000	\$ -	\$ -	\$ -	\$ -
Expense	Total	Bldg Engr General	Bldg Engr Food Svc	Bldg Engr Services	Bldg Engr Grounds	Bldg Engr Systems
Student Leader Awards	\$ -					
Supplies	\$ 80,300	\$ 3,300	\$ 1,150	\$ 30,750	\$ 4,100	\$ 41,000
Printing & Advertising	\$ 250	\$ 250				
Communications	\$ 5,380	\$ 5,380				
Repairs & Maintenance	\$ 56,200		\$ 7,900	\$ 46,000	\$ 2,300	
Personnel Services, FT	\$ 523,430	\$ 523,430				
Personnel Services, PT	\$ 191,623	\$ 22,277		\$ 72,754	\$ 37,456	\$ 59,136
Minor Construction	\$ 98,000		\$ 3,000	\$ 95,000		
Contracts/Fees/Rentals	\$ 264,024	\$ 835	\$ 26,910	\$ 145,549	\$ 90,730	
Travel/Staff Development	\$ 8,740	\$ 8,740				
Vehicle Expense	\$ 2,850	\$ 2,850				
Dues & Subscriptions	\$ 275	\$ 275				
Audit	\$ -					
Insurance	\$ -					
Utilities	\$ -					
Research Grants	\$ -					
Benefits, FT	\$ 278,014	\$ 278,014				
Benefits, PT	\$ 11,132	\$ 754		\$ 4,344	\$ 2,355	\$ 3,679
Contingency	\$ -					
Scholarships	\$ -					
Presidential Discretionary	\$ -					
Total Expense	\$ 1,520,218	\$ 846,105	\$ 38,960	\$ 394,397	\$ 136,941	\$ 103,815
Student Fees/Fund Balance	\$ (1,415,218)	\$ (741,105)	\$ (38,960)	\$ (394,397)	\$ (136,941)	\$ (103,815)

TITAN STUDENT CENTERS ADMINISTRATION

Titan Student Centers					
Administration					
Fiscal Year 2015 2016 Operating Budget					
Revenue	Total	Admin	Lease	Emergency Preparedness	General Services
Rent and Dining Commissions	\$ 177,593				\$ 177,593
Food Service Chargebacks	\$ 180,276				\$ 180,276
Interest Income	\$ 25,000				\$ 25,000
General Revenue	\$ 7,000				\$ 7,000
Total Revenue	\$ 389,869	\$ -	\$ -	\$ -	\$ 389,869
Expense	Total	Admin	Lease	Emergency Preparedness	General Services
Student Leader Awards	\$ -				
Supplies	\$ 5,872	\$ 2,495		\$ 2,277	\$ 1,100
Printing & Advertising	\$ 11,530	\$ 550			\$ 10,980
Communications	\$ 17,718	\$ 1,404			\$ 16,314
Repairs & Maintenance	\$ -				
Personnel Services, FT	\$ 180,491	\$ 180,491			
Personnel Services, PT	\$ 10,347	\$ 10,347			
Contracts/Fees/Rentals	\$ 260,718		\$ -	\$ 5,025	\$ 255,693
Travel/Staff Development	\$ 6,544	\$ 6,544			
Dues & Subscriptions	\$ 5,700	\$ 5,700			
Audit	\$ -				
Staff Development	\$ -				
Insurance	\$ 195,478				\$ 195,478
Utilities	\$ 655,000				\$ 655,000
Research Grants	\$ -				
Benefits, FT	\$ 83,895	\$ 83,895			
Benefits, PT	\$ 304	\$ 304			
Contingency	\$ 25,000				\$ 25,000
Scholarships	\$ -				
Presidential Discretionary	\$ -				
Total Expense	\$ 1,458,597	\$ 291,730	\$ -	\$ 7,302	\$ 1,159,565
Student Fees/Fund Balance	\$ (1,068,728)	\$ (291,730)	\$ -	\$ (7,302)	\$ (769,696)

TITAN STUDENT CENTERS CASH FLOW & OPERATING PROJECTION

Titan Student Centers Proposed Budget				
Titan Student Centers Cash Flow and Operating Projection				
CSUF Fullerton				
Fiscal Year 2015/16				
Schedule 1				
5/31/2015 8:55				
	2013-14 Audited	2014-15 Revsd Estimate	2015-16 Proposed	2016-17 Projected
REVENUE FUND				
Prior year fund balance	\$ 13,924,596	\$ 6,640,929	\$ 7,210,107	\$ 7,240,026
Revenue from fees	\$ 10,230,644	\$ 10,230,428	\$ 10,230,428	\$ 10,230,428
Int. Inc. From Revenue Fund	\$ 66,642	\$ 38,289	\$ 38,385	\$ 38,481
Other				
Sub-total	\$ 24,221,882	\$ 16,909,646	\$ 17,478,920	\$ 17,508,935
LESS:				
Adjustments & Return to Ops	\$ 6,100,000	\$ 6,459,000	\$ 7,000,000	\$ 7,000,000
Net. Trans. To Int & Redempt	\$ 2,440,374	\$ 2,440,400	\$ 2,437,250	\$ 2,435,375
Transfer to Rep & Repl	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
General Overhead Expense	\$ 48,679	\$ 50,139	\$ 51,644	\$ 53,193
Transfer to Future Construction Fund				
Transfer to Catastrophic Fund		\$ 350,000	\$ 350,000	\$ 350,000
Transfer to TSU Expansion Project	\$ 8,591,900			
Subtotal	\$ 17,580,953	\$ 9,699,539	\$ 10,238,894	\$ 10,238,568
Ending Fund Balance	\$ 6,640,929	\$ 7,210,107	\$ 7,240,026	\$ 7,270,367
CAMPUS OPERATION				
Ret. Of Surplus Revenue Funds	\$ 6,100,000	\$ 6,459,000	\$ 7,000,000	\$ 7,000,000
Income from Operations	\$ 1,576,304	\$ 1,500,713	\$ 1,552,600	\$ 1,591,415
Int. Income/Local funds	\$ 14,820	\$ 25,000	\$ 25,000	\$ 27,183
Subtotal	\$ 7,691,124	\$ 7,984,713	\$ 8,577,600	\$ 8,618,598
LESS:				
Operating Expense & Equipment	\$ 4,319,224	\$ 4,538,354	\$ 4,440,439	\$ 4,551,450
Salaries & Wages	\$ 2,590,388	\$ 2,668,100	\$ 3,209,799	\$ 3,306,093
Staff Benefits	\$ 874,104	\$ 909,068	\$ 951,198	\$ 989,246
Total Expenditures	\$ 7,783,716	\$ 8,115,522	\$ 8,601,436	\$ 8,846,789
Net income from Operations	\$ (92,592)	\$ (130,809)	\$ (23,836)	\$ (228,191)
Transfer to TSU Expansion Project	\$ (2,000,000)			
Other Revenues and (Expenses)				
Capital Equipment & Related Exp.	\$ 81,830	\$ (353,304)	\$ (303,850)	\$ (319,043)
Depreciation	\$ 41,982			
Long Term and Other Liabilities	\$ 296,862			
Beginning Fund Balance	\$ 4,707,531	\$ 3,035,613	\$ 2,551,500	\$ 2,223,814
Ending Fund Balance	\$ 3,035,613	\$ 2,551,500	\$ 2,223,814	\$ 1,676,581
DSCR (Debt Svce Coverage Ratio)	1.72	1.56	1.34	1.34
Months covered by Working Capital (Fund Balance)	7.26	4.49	3.56	3.02

TITAN STUDENT CENTERS FEE PROJECTION SUMMARY

2014-15 Fee Actuals Projection Summary			
<u>Student Body Center Fee</u>	<u>Summer 2014</u>	<u>Fall 2014</u>	<u>Spring 2015</u>
Projected Students	6,375	38,128	36,947
Minus Waivers		750	833
	6,375	37,378	36,114
Conservative Estimate # Students	100%	100%	100%
Budgeted # of Paying Students	6,375	37,378	36,114
Campus Union Fee	\$60	\$134	\$134
Budgeted Fees Available	\$382,500	\$5,008,652	\$4,839,276
Student Body Center Fee			\$10,230,428
2015-16 Fee Projection Summary			
<i>assume: no growth</i>			
<u>Student Body Center Fee</u>	<u>Summer 2015</u>	<u>Fall 2015</u>	<u>Spring 2016</u>
Projected Students			
Minus Waivers			
Conservative Estimate # Students			
Budgeted # of Paying Students	6,375	37,378	36,114
Campus Union Fee	\$60	\$134	\$134
Budgeted Fees Available	\$382,500	\$5,008,652	\$4,839,276
Student Body Center Fee			\$10,230,428

TITAN STUDENT CENTERS FUND BALANCE ANALYSIS: SECOND QUARTER

California State University, Fullerton					
Student Union Fund Balance Analysis					
FY 2014-15					
Second Quarter					
	FY 2014-15				
	Revenue Fund		Main&Repair/Internally Designated Capital Proj		Construction-Restricted, External Sources
	948-534	948-534	948-535	948-535	948-536
	TCUOP	TCUCE	TCUMR	TSCCP	TCUCN
10021 (Associated Students)					
REVENUE					
Prior Year Fund Balance	6,640,929.17	2,035,729.55	2,369,583.34	2,040,052.72	-
Revenues From Fees	9,685,604.65				
Int. Income	29,257.85	9,031.21	52,955.49	9,287.69	
Transfer In from TCUOP		350,000.00	400,000.00		
SUB-TOTAL	16,355,791.67	2,394,760.76	2,822,538.83	2,049,340.41	-
EXPENDITURES					
Adjustments & Returns to OP's	6,459,000.00				
Centrally Paid Direct Cost - Debt Service	1,790,936.60				
Transfer Out to TCUCE	350,000.00				
Transfer Out to TCUMR	400,000.00				
SUB-TOTAL	8,999,936.60	-	-	-	-
10021 ENDING FUND BALANCE	7,355,855.07	2,394,760.76	2,822,538.83	2,049,340.41	-
10302 (Capital Project Management)					
REVENUE					
Prior Year Fund Balance			15,217,767.83		3,000,000.00
SUB-TOTAL	-	-	15,217,767.83	-	3,000,000.00
EXPENDITURE					
56000117 (TSU - HVAC Mechanical System)			68,037.08		
SUB-TOTAL	-	-	68,037.08	-	-
10302 ENDING FUND BALANCE	-	-	15,149,730.75	-	3,000,000.00
10220 (IT-Telecommunications)					
REVENUE					
Prior Year Fund Balance			4,256.78		
SUB-TOTAL	-	-	4,256.78	-	-
EXPENDITURE					
SUB-TOTAL	-	-	-	-	-
10220 ENDING FUND BALANCE	-	-	4,256.78	-	-
10173 (IT-Network Operations)					
REVENUE					
Prior Year Fund Balance			76,573.00		
SUB-TOTAL	-	-	76,573.00	-	-
EXPENDITURE					
SUB-TOTAL	-	-	-	-	-
10173 ENDING FUND BALANCE	-	-	76,573.00	-	-
TOTAL FUND BALANCE	7,355,855.07	2,394,760.76	18,053,099.36	2,049,340.41	3,000,000.00

TITAN STUDENT CENTERS FUND BALANCE ANALYSIS: THIRD QUARTER

California State University, Fullerton Student Union Fund Balance Analysis FY 2014-15 Third Quarter					
	FY 2014-15				
	Revenue Fund		Main&Repair/Internally Designated Capital Proj		Construction- Restricted, External Sources
	948-534	948-534	948-535	948-535	948-536
	TCUOP	TCUCE	TCUMR	TSCCP	TCUCN
10021 (Associated Students)					
REVENUE					
Prior Year Fund Balance	6,640,929.17	2,035,729.55	2,369,583.34	2,040,052.72	-
Revenues From Fees	10,019,593.41				
Int. Income	38,383.16	12,645.40	80,109.93	12,380.50	
Transfer In from TCUOP		350,000.00	400,000.00		
SUB-TOTAL	16,698,905.74	2,398,374.95	2,849,693.27	2,052,433.22	-
EXPENDITURES					
Adjustments & Returns to OP's	6,459,000.00				
Centrally Paid Direct Cost - Debt Service	1,803,233.10				
Transfer Out to TCUCE	350,000.00				
Transfer Out to TCUMR	400,000.00				
SUB-TOTAL	9,012,233.10	-	-	-	-
10021 ENDING FUND BALANCE	7,686,672.64	2,398,374.95	2,849,693.27	2,052,433.22	-
10302 (Capital Project Management)					
REVENUE					
Prior Year Fund Balance			15,217,767.83		3,000,000.00
SUB-TOTAL	-	-	15,217,767.83	-	3,000,000.00
EXPENDITURE					
56000117 (TSU - HVAC Mechanical System)			576,302.63		
SUB-TOTAL	-	-	576,302.63	-	-
10302 ENDING FUND BALANCE	-	-	14,641,465.20	-	3,000,000.00
10220 (IT-Telecommunications)					
REVENUE					
Prior Year Fund Balance			4,256.78		
SUB-TOTAL	-	-	4,256.78	-	-
EXPENDITURE					
SUB-TOTAL	-	-	-	-	-
10220 ENDING FUND BALANCE	-	-	4,256.78	-	-
10173 (IT-Network Operations)					
REVENUE					
Prior Year Fund Balance			76,573.00		
SUB-TOTAL	-	-	76,573.00	-	-
EXPENDITURE					
SUB-TOTAL	-	-	-	-	-
10173 ENDING FUND BALANCE	-	-	76,573.00	-	-
TOTAL FUND BALANCE	7,686,672.64	2,398,374.95	17,571,988.25	2,052,433.22	3,000,000.00

TITAN STUDENT CENTERS CAPITAL EQUIPMENT/IMPROVEMENT

TITAN STUDENT CENTERS			Organization	Amount
2015-16				
CAPITAL EQUIPMENT/IMPROVEMENT & RELATED EXPENSES				
			Organization	Amount
1)	Programmable Spotlight - Pavilion <i>five intelligent stage light fixtures</i>		Operations	\$40,000
2)	Digital Locks (4) <i>Upgrade four exterior TSU doors to digital access control</i>		Operations	\$6,000
3)	Security Cameras and upgrade digital recording computer station <i>expand and enhance security camera system, Accounting, HR, exterior, integrate w camp</i>		Operations	\$25,000
4)	Outdoor Gobo Projector <i>all weather projector for promotional use and wayfinding</i>		Operations	\$2,250
5)	Self Serve Printing / Copier Controller <i>upgrade to photocopier and print station; allows cloud access, credit card pmt and USB printing</i>		Information Svc	\$3,000
6)	Outdoor Information Center <i>outdoor portable kiosk, to direct campus community during select times while sudent union is under construction; could be made available during construction for other ASI functions</i>		Information Svc	\$3,600
7)	Sound System upgrades for SRC Fitness Rooms (4) <i>Upgrade built in sound system, in four studios. Improve audio quality and ability to use wireless mic</i>		Titan Recreation	\$40,000
8)	Cardio Equipment - Treadmills, Elliptical, or Adaptive Trainers (3) <i>Additional equipment for Student Recreation Center supplementing current cardio inventory</i>		Titan Recreation	\$30,000
9)	Replacement Chair & Lounge Cushions for SRC Pool <i>existing inventory of cushions in need of replacement</i>		Titan Recreation	\$5,000
10)	Folding event tables (10) and cart <i>Reduce need to borrow from other ASI facilities to support scheduled events in the SRC</i>		Titan Recreation	\$4,500
11)	People Counter, hardware and software <i>Wireless thru beam people counter, wifi enabled with software for the SRC provides for measurement of SRC traffic, peak times and usage, support operating decisions and target promotion</i>		Titan Recreation	\$7,500
12)	Cardio Studio Video Projectors (3) <i>Replacement projectors for cardio studio. Improve guest experience with higher lumen output, projector quality provides superior picture</i>		Titan Recreation	\$26,000
13)	Public Furniture - Satellite "TSU Lounge" Langsdorf Hall 1st Floor <i>Proposed student union lounge furnitruue as part of larger Student Affairs effort to improve this important campus "front door" and student use area</i>	TSU		\$40,000
14)	Trash Can Replacements (8-10) <i>New recycling trash cans for select outdoor areas of the student union, as we transition to a materials separation collection model. Receptacles to match campus inventory.</i>	TSU		\$15,000
15)	Wall Pads for SRC Gym <i>Select placement of wall pads to improve safety of gym area</i>		Titan Recreation	\$30,000
16)	Art Acquisition <i>Annual funds for Art Committee purchases</i>		TSU	\$6,000
17)	Unanticipated <i>Expenditures from this line require approval from the TSC Director and the Titan Student Centers Board Chair</i>		TSU	\$20,000
			Total	\$ 303,850.00

TITAN STUDENT CENTERS FINANCIAL STANDARDS

TITAN STUDENT CENTERS POLICY ON RESERVES

Under Executive Order 994, "Critical Requirement – Reserves", the campus is responsible for developing reserve policies that, at a minimum, address major maintenance, renovation and upgrade projects, working capital, capital development for new projects, and catastrophic events. In compliance, the below reserve funds, held in trust by CSUF have been established:

- Revenue Fund
- Interest and Redemption Fund
- Repair and Replacement Fund
- Construction Fund
- Catastrophic Fund
- Capital Projects Fund

In addition to the establishment of reserves, Executive Order 994 has as a critical requirement the maintenance of specified debt service coverage ratios that the individual campuses must maintain.

REVENUE FUND

This fund is in essence a holding account which is used to disburse student fees to other reserve accounts and to the Titan Student Centers (TSC) to support its annual operating budget. The safe level of reserves for this fund is one semester of Student Body Center (SBC) fee revenue. The balance in the Revenue Fund on June 30, 2014 was \$6,640,929, after transfers to support the upcoming Titan Student Union expansion/modernization. This unencumbered balance remains higher than one semester SBC fee revenue, currently estimated at slightly over \$5,000,000.

The TSC receives SBC fees in one lump sum at the beginning of the academic year. By the end of August, fall semester fees have been collected and when added to the minimum balance at the end of the fiscal year, a total of over \$10,000,000 will be available for the proposed return of \$7,000,000 to the TSC for operations and for \$2,440,775 to the Interest and Redemption Fund for repayment of bond obligations.

The Revenue Fund meets current reserve standards.

INTEREST AND REDEMPTION FUND

This fund is used for the repayment of debt obligations of the TSC. When bond repayments are due, funds are transferred from the Revenue Fund to the Interest and Redemption Fund. After the annual bond payments are made, the fund will not carry any balance.

The TSC has two bond obligations, both issued at five percent. The first issue is for the expansion of the Titan Student Union that took place in 1992. This bond will be paid off in 2021. Average annual repayment is \$735,000. The second issue is for the construction of the Student Recreation Center. The current balance is \$23,795,000 and is amortized on average at \$1,705,000 annually. This bond will not be retired until 2038. In total, the TSC currently has debt obligations of \$2,440,000 through 2021. Thereafter the debt obligation will decrease to \$1,705,000 annually. The bond debt associated with the Student Recreation Center is currently under consideration by the CSU Chancellors Office as a candidate for re-funding (re-financing). If the Chancellors Office

requirements are met, the debt will be assigned as part of an upcoming system-wide revenue bond issuance. This will result in a more favorable interest rate and a lower annual debt service amount without extending the term of the ASI obligation.

The Interest and Redemption fund does not carry any balances. The amount required to amortize the bond obligations is transferred annually from the Revenue Fund. The Interest and Redemption fund has first priority before any funds can be disbursed from the Revenue Fund to other funds or the TSC for its campus operations.

The debt service coverage ratio (DSCR) is a measure that indicates the financial strength of an organization to retire bond obligations and still have sufficient funds to finance operations and provide for reserves. The DSCR is computed by dividing net income in the Revenue Fund by the interest and redemption expense. The TSC has the requirement to exceed a 1.10 DSCR. Currently, the DSCR is estimated for 2015/2016 at 1.34.

REPAIR AND REPLACEMENT FUND

This account is established to provide funding for repairs to the buildings and replacement of equipment associated with the buildings. The balance of the account as of June 30, 2014 was \$2,369,583. Annual transfers of \$400,000 from the Revenue Fund into this account take place in order to insure sufficient resources for such future repair and replacement requirements.

The annual transfer of \$400,000 has proven sufficient for repairs to the buildings and replacement of associated equipment. The Titan Student Union is an aging structure and significant repair costs can be expected. Some of these will be addressed in the planned TSU expansion/modernization project. The Student Recreation Center is now in its seventh year of operation and while major repairs to the structure are not expected for some time, some significant equipment replacements, such as the facility's original complement of cardio training equipment are expected in the next 12 to 18 months. The TSC's long term financial pro forma calls for this annual \$400,000 transfer to continue.

A \$1,500,000 transfer from this fund into the Capital Project Management Fund was approved in 2012/13 and transferred in 2013/14 as part of an overall financial strategy to fund the renovation and expansion of the Titan Student Union. The current unencumbered balance is \$2,849,693 and is considered sufficient given that annual deposits of \$400,000 into the fund will continue.

CONSTRUCTION FUND

The construction fund is established so that minor construction projects can take place without the need for additional issuance of bond financing. These funds could also be used to contribute towards large scale projects, thereby reducing the overall bond financing requirements of such efforts. The balance of this account as of June 30, 2014 was \$2,040,053.

A \$1,438,000 transfer from this account into the Capital Project Management Fund was approved in 2012/13 as part of an overall financial strategy to fund TSU improvements. Since there is no required balance for the Construction Fund this balance is considered adequate.

CATASTROPHIC FUND

This fund is used to provide funding in the event of unanticipated events having a negative impact on the operation of the TSC. Such a catastrophe could be the result of a natural calamity that could damage the TSC structures. It could also be the result of damage to campus structures that resulted in temporary reduction in enrollment as occurred at CSU Northridge in 1994 after the severe earthquake that took place there. A reduction in enrollment would severely impact the revenue stream of the TSC as the SBC fees constitute over 80% of its budget.

As part of the current financial reserve plan for the TSC established in 2008, a target balance of \$3,000,000 was adopted. A \$1,062,000 transfer from this account into the Capital Project Management Fund was approved in 2012/13 as part of an overall financial strategy to fund the upcoming renovation and expansion of the Titan Student Union. This fund now has a current balance of \$2,398,375; annual transfers of \$350,000 will continue until target amount is restored.

Planned amount would allow the TSC to recover from a minor catastrophe, and contribute towards the recovery from a major catastrophic event such as severe structural damage as the result of an earthquake. The fund is not intended for a major catastrophic event such as a severe earthquake resulting in significant damage or loss to one or both of the TSC structures.

CAPITAL PROJECT MANAGEMENT FUND

The Titan Student Centers is currently in the process of an expansion and modernization project of the Titan Student Union.

The first phase of the project, the renovation of some of the facility's HVAC system has been completed. The remaining scope of work calls for a 25,000 square foot expansion and improvements to various outdoor areas of the facility. A total project budget of \$20 million has been approved by the campus and the CSU Board of Trustees.

Funding was provided from existing funds, as follows.
There will be no increase in the debt obligation of the TSC.

TITAN STUDENT CENTER EXPANSION PROJECT

Capital Project Account	
Fund	Amount
Prior Transfer from Revenue Fund	\$ 4,400,000
Revenue Fund	\$ 8,600,000
Catastrophic Fund	\$ 1,062,000
Maintenance and Repair Fund	\$ 1,500,000
Construction Fund	\$ 1,438,000
TSC Local Funds	\$ 2,000,000
Associated Students Local Funds	\$ 1,000,000
Total	\$ 20,000,000

CONCLUSION ON RESERVE FUNDS

Currently, the TSC has met or exceeded all requirements for reserves. The table below details the amount of funds the Titan Student Centers will hold in available reserves going into the expansion project next year. Over \$6,000,000 is available to fund any unexpected expense that could occur while construction is in progress.

Titan Student Centers	
Reserve Funds	
June 30, 2014	
Fund	Balance
Repair and Replacement	\$ 2,369,583
Construction	\$ 2,040,053
Catastrophic	\$ 2,035,730
Totals	\$ 6,445,366

TITAN STUDENT CENTERS FISCAL VIABILITY

WORKING CAPITAL

The Titan Student Centers maintains working capital in locally held ASI accounts. Either checking accounts or the Local Agency Investment Fund, State of California are utilized for this purpose.

Per current policy, the TSC holds a maximum amount of working capital equal to 35 percent of the annual operating budget plus 50 percent of the capital budget. This equates to working capital providing approximately 3.5 months of annual budget expenses. For fiscal year 2014/15 beginning working capital is \$2,551,500. Maximum working capital under this formula is \$3,162,428.

Since the Titan Student Centers receives the majority of its funding from the collection of the Student Body Center fee, which occurs ahead of the semester's operation, the current formula for working capital is more than sufficient for the cash flow needs of the TSC operations. The SBC fee call back takes place after one year of SBC fees are held in the (University) Revenue Fund. This occurs during the summer months. As a result, this continuing standard for working capital is sufficient.

PROPERTY AND EQUIPMENT

Capitalized equipment of the TSC was acquired at a cost of \$1,643,682. Accumulated depreciation is \$1,375,485 indicating an equipment schedule that is aging. The threshold for capitalization is relatively low, at \$5,000.

In order to maintain modern plant and equipment, the annual operating budget of the TSC includes outlays for equipment and leasehold improvements, which have averaged over \$300,000 over the past three years. When the \$400,000 transfer into the Repair and Replacement fund is taken into consideration, the TSC is actively pursuing a program that will ensure a modernized plant with up-to-date furniture, fixtures, and equipment.

KEY STATISTICS

The Titan Student Centers is currently in a very strong financial position as shown below for year ending June 30, 2014 (audited).

- Total Assets: \$4,478,823
- Total Liabilities: \$1,700,718
- Net Assets: \$2,778,105

At the present time, there is only one long term liability. This is the unfunded post retirement liability, which is currently \$661,126. In 1999, the ASI established a separate VEBA trust for the purpose of funding retiree medical insurance benefits. Both components of the ASI, the Associated Students and Titan Student Centers, budget annual contributions into the trust fund as determined by actuarial analysis contracted externally on an annual basis. The trust is an actively managed fund and is expected to be fully funded within six to seven years. Promised retirement benefits are secure. This liability poses no threat to the Titan Student Centers and Associated Students.

PROJECTION

A five year projection was prepared showing the viability of the Titan Student Centers. The assumptions behind the forecast are modest student enrollment growth at one-half of one percent, with the TSC growing at an annual average rate of not more than 3.5% per year. Given this scenario, the TSC maintains the critical debt service coverage ratio above 1.25.

ASSUMPTIONS AND LIMITATIONS

The Titan Student Centers budget is heavily dependent upon enrollment, as the Student Body Center Fee accounts for over 80% of annual revenue. Maintenance of the DSCR over this time period is dependent upon at least maintenance of the current enrollment and with the Titan Student Centers limiting increases in expenditures to 3.5% on average.

The interest rate environment is still historically low due to current monetary policy that is holding interest rates down to historic levels in order to stimulate the economy. When interest rates return to normal level, there will be more interest income earned in the Revenue Fund and the TSC local funds. This will have a positive effect on the DSCR.

The recent Student Success Initiative calls for all campus fees to be indexed to the Higher Education Price Index (HEPI) beginning in Fiscal Year 2018-19. While there is some question whether this factor will apply to the SBC fee, its impact on projections for this division of ASI would be to maintain constant purchasing power. This would effectively eliminate the threat of inflation to the Titan Student Centers. HEPI will approximate the actual inflation rates for the goods and services purchased by the Titan Student Centers. The only foreseen need for future increases in the SBC fee will be the result of another expansion of the Titan Student Centers requiring a new bond issue and/or an increase in TSC programming expenses, in real terms.

As for ongoing maintenance and repairs, the TSC is transferring \$400,000 per year from the Revenue Fund to the Repair and Replacement Fund. If this turns out to be an overestimate and a lower amount is adequate, the financial reserve situation will improve. The opposite would occur if continued major repairs are required and this amount or more is required for repair and replacement of the buildings and related equipment.

CONCLUSION

The Titan Student Centers currently is in excellent financial condition. All required reserve positions have been met. There are adequate reserves to meet contingencies and to help fund an expansion of the Titan Student Union. The debt service coverage ratio is expected to remain above the 1.25 minimum ratio through fiscal year 2019 and then beyond, given the possible automatic adjustment by HEPI.

Now in its thirty-ninth year of operation, the Titan Student Centers continues to be the leader in the CSU system proudly serving 6,500 students per day in the Titan Student Union and 3,500 students per day in the Student Recreation Center.

Titan Students Centers Program Budgets

**INCOME & EXPENSE SUMMARY
FOR
2015-16 OPERATING BUDGET
TITAN STUDENT CENTERS**

INCOME	APPROVED
Fees	\$ 7,000,000.00
Fund Balance	<u>23,836.00</u>
Interest	<u>25,000.00</u>
General Services	<u>364,869.00</u>
Building Engineering	<u>105,000.00</u>
University Conference Center	<u>157,450.00</u>
Titan Bowl & Billiards	<u>102,235.00</u>
Mainframe Computer Lounge	<u>16,600.00</u>
Information/Services	<u>67,895.00</u>
Operations	<u>53,106.00</u>
Titan Recreation	<u>685,445.00</u>
TOTAL INCOME	\$ 8,601,436.00

DISBURSEMENTS	
General Services	<u>2,535,475.00</u>
Building Engineering	<u>1,520,218.00</u>
Administration	<u>291,730.00</u>
University Conference Center	<u>324,215.00</u>
Titan Bowl & Billiards	<u>164,413.00</u>
Art & Exhibit Program	<u>24,299.00</u>
Mainframe Computer Lounge	<u>45,758.00</u>
TSC Governing Board	<u>72,271.00</u>
Programming Support	<u>101,500.00</u>
Information/Services	<u>184,277.00</u>
Operations	<u>1,219,590.00</u>
Titan Recreation	<u>2,110,388.00</u>
Emergency Preparedness & Response	<u>7,302.00</u>
TOTAL DISBURSEMENTS	\$ 8,601,436.00

The 2015-16 budget request for surplus revenue (fees) amounted to \$7,000,000, which is applied against operating costs. The remaining balance of operating expense (\$23,836 and all of the 2015-16 capital equipment/improvement and related expenses \$303,850) will be funded from the Titan Student Centers (Campus Union) Operations Fund (Local Reserves). This method of funding is in compliance with the Chancellor's Office (Office of Financing and Treasury) policies and procedures concerning working capital.

TITAN STUDENT CENTERS

GENERAL SERVICES

2015-16 BUDGET

INCOME		APPROVED
1000-6000	Fees	\$ 2,145,606.00
1000-6004	Catering Rent and Dining Commissions	<u>119,173.00</u>
1000-6007	Service Chargebacks	<u>180,276.00</u>
1000-6015	Shop II (Yum)	<u>9,900.00</u>
1000-6022	Miscellaneous Revenue	<u>7,000.00</u>
1000-6039	ATM & Automated Services Income	<u>48,520.00</u>
1000-6040	Interest Income	<u>25,000.00</u>
TOTAL INCOME		\$ 2,535,475.00

DISBURSEMENTS		
1000-	General Operations	
8050	Supplies	<u>1,100.00</u>
8051	Printing & Advertising	<u>10,980.00</u>
8052	Communications	<u>16,314.00</u>
8074	Contracts/Fees/Rentals	<u>1,631,603.00</u>
8084	Insurance	<u>195,478.00</u>
8086	Utilities	<u>655,000.00</u>
8097	Contingency	<u>25,000.00</u>
TOTAL DISBURSEMENTS		\$ 2,535,475.00

TITAN STUDENT CENTERS

CAPITAL IMPROVEMENT/EQUIPMENT & RELATED EXPENSES

2015-16 BUDGET

INCOME		APPROVED
1000-6034	Fund Balance Transfer	<u>\$ 303,850.00</u>
TOTAL INCOME		\$ 303,850.00

DISBURSEMENTS		
1002-	Capital Expenditures	
	8096 Capital Improvement/Equipment and Related Expenses	<u>303,850.00</u>
TOTAL DISBURSEMENTS		\$ 303,850.00

TITAN STUDENT CENTERS

BUILDING ENGINEERING

2015-16 BUDGET

	INCOME	APPROVED
1100-6000	Fees	\$ 1,415,218.00
1100-6007	ASI Fee Allocation	<u>105,000.00</u>
	TOTAL INCOME	\$ 1,520,218.00

DISBURSEMENTS

1100-	General Operations	
	8050 Supplies	<u>3,300.00</u>
	8051 Printing & Advertising	<u>250.00</u>
	8052 Communications	<u>5,380.00</u>
	8065 Personnel Services, F.T.	<u>523,430.00</u>
	8165 Benefits, F.T.	<u>278,014.00</u>
	8069 Personnel Services, P.T.	<u>22,277.00</u>
	8169 Benefits, P.T.	<u>754.00</u>
	8074 Contracts/Fees/Rentals	<u>835.00</u>
	8077 Travel/Staff Development	<u>8,740.00</u>
	8078 Vehicle Expense	<u>2,850.00</u>
	8079 Dues and Subscriptions	<u>275.00</u>
1101-	Kitchens & Dining Rooms	
	8050 Supplies	<u>1,150.00</u>
	8056 Repairs and Maintenance	<u>7,900.00</u>
	8059 Minor Construction	<u>3,000.00</u>
	8074 Contracts/Fees/Rentals	<u>26,910.00</u>
1102-	Building Services	
	8050 Supplies	<u>30,750.00</u>
	8056 Repairs and Maintenance	<u>46,000.00</u>
	8059 Minor Construction	<u>95,000.00</u>
	8069 Personnel Services, P.T.	<u>72,754.00</u>
	8169 Benefits, P.T.	<u>4,344.00</u>
	8074 Contracts/Fees/Rentals	<u>145,549.00</u>

DISBURSEMENTS (continued)

1103-	Grounds Maintenance & Painting Crew	
	8050 Supplies	<u>4,100.00</u>
	8056 Repairs and Maintenance	<u>2,300.00</u>
	8069 Personnel Services, P.T.	<u>37,456.00</u>
	8169 Benefits, P.T.	<u>2,355.00</u>
	8074 Contracts/Fees/Rentals	<u>90,730.00</u>
1105-	Building Systems	
	8050 Supplies	<u>41,000.00</u>
	8069 Personnel Services, P.T.	<u>59,136.00</u>
	8169 Benefits, P.T.	<u>3,679.00</u>
	TOTAL DISBURSEMENTS	\$ 1,520,218.00

TITAN STUDENT CENTERS

ADMINISTRATION

2015-16 BUDGET

INCOME		APPROVED
1300-6000	Fees	\$ 291,730.00
TOTAL INCOME		\$ 291,730.00

DISBURSEMENTS		
1300-	General Operations	
	8050 Supplies	2,495.00
	8051 Printing & Advertising	550.00
	8052 Communications	1,404.00
	8065 Personnel Services, F.T.	180,491.00
	8165 Benefits, F.T.	83,895.00
	8069 Personnel Services, P.T.	10,347.00
	8169 Benefits, P.T.	304.00
	8077 Travel/Staff Development	6,544.00
	8079 Dues & Subscriptions	5,700.00
TOTAL DISBURSEMENTS		\$ 291,730.00

TITAN STUDENT CENTERS
UNIVERSITY CONFERENCE CENTER
2015-16 BUDGET

	INCOME	APPROVED
1400-6000	Fees	\$ 166,765.00
1400-6007	Service Chargebacks	<u>450.00</u>
1400-6025	Room Rental	<u>157,000.00</u>
TOTAL INCOME		\$ 324,215.00

	DISBURSEMENTS	
1400-	General Operations	
	8050 Supplies	<u>3,867.00</u>
	8051 Printing & Advertising	<u>2,132.00</u>
	8052 Communications	<u>2,658.00</u>
	8065 Personnel Services, F.T.	<u>169,871.00</u>
	8165 Benefits, F.T.	<u>101,797.00</u>
	8069 Personnel Services, P.T.	<u>28,469.00</u>
	8169 Benefits, P.T.	<u>1,066.00</u>
	8074 Contracts/Fees/Rentals	<u>14,255.00</u>
	8077 Travel/Staff Development	<u>100.00</u>
TOTAL DISBURSEMENTS		\$ 324,215.00

TITAN STUDENT CENTERS

TITAN BOWL & BILLIARDS

2015-16 BUDGET

INCOME		APPROVED
1500-6000	Fees	\$ 62,178.00
1500-6010	Merchandise Sales	459.00
1500-6016	Class Bowling	9,672.00
1500-6019	Shoe Rentals	18,750.00
1500-6020	Foosball	923.00
1500-6035	Personnel Services Income	2,000.00
1500-6086	Table Tennis	1,831.00
1500-6115	Open Billiards	20,535.00
1500-6210	Gaming Center	1,020.00
1500-6215	Electronic Games	6,000.00
1500-6801	Games Special Events	28,445.00
1500-6815	Open Bowling	12,600.00
TOTAL INCOME		\$ 164,413.00

DISBURSEMENTS		
1500-	General Operations	
	8050 Supplies	4,275.00
	8051 Printing & Advertising	1,494.00
	8052 Communications	2,280.00
	8054 Merchandise for Resale	300.00
	8065 Personnel Services, F.T.	47,350.00
	8165 Benefits, F.T.	24,056.00
	8069 Personnel Services, P.T.	71,613.00
	8169 Benefits, P.T.	2,246.00
	8074 Contracts/Fees/Rentals	2,850.00
1501-	Bowling Operations	
	8050 Supplies	1,676.00
	8056 Repairs & Maintenance	3,800.00
	8079 Dues & Subscriptions	705.00
1502-	Billiards/Table Tennis Operations	
	8050 Supplies	1,768.00
TOTAL DISBURSEMENTS		\$ 164,413.00

TITAN STUDENT CENTERS

ART & EXHIBIT PROGRAM

2015-16 BUDGET

	INCOME	APPROVED
1700-6000	Fees	\$ 24,299.00
	TOTAL INCOME	\$ 24,299.00

	DISBURSEMENTS	
1700-	General Operations	
	8050 Supplies	250.00
	8051 Printing & Advertising	1,800.00
	8052 Communications	100.00
	8056 Repairs & Maintenance	600.00
	8069 Personnel Services, PT	11,353.00
	8169 Benefits, PT	346.00
	8074 Contracts/Fees/Rentals	9,600.00
	8079 Dues & Subscriptions	250.00
	TOTAL DISBURSEMENTS	\$ 24,299.00

TITAN STUDENT CENTERS
MAINFRAME COMPUTER LOUNGE
2015-16 BUDGET

INCOME		APPROVED
1800-6000	Fees	\$ 29,158.00
1800-6032	Computer Services Income	<u>16,600.00</u>
TOTAL INCOME		\$ 45,758.00

DISBURSEMENTS		
1800-	General Operations	
8050	Supplies	<u>11,380.00</u>
8051	Printing & Advertising	<u>150.00</u>
8052	Communications	<u>468.00</u>
8069	Personnel Services, P.T.	<u>29,492.00</u>
8169	Benefits, P.T.	<u>471.00</u>
8074	Contracts/Fees/Rentals	<u>2,957.00</u>
8079	Dues & Subscriptions	<u>840.00</u>
TOTAL DISBURSEMENTS		\$ 45,758.00

TITAN STUDENT CENTERS

BOARD

2015-16 BUDGET

	INCOME	APPROVED
1900-6000	Fees	\$ 72,271.00
	TOTAL INCOME	\$ 72,271.00

	DISBURSEMENTS	
1900-	General Operations	
	8020 Student Leader Financial Award	25,920.00
	8050 Supplies	10,805.00
	8051 Printing & Advertising	1,950.00
	8052 Communications	536.00
	8074 Contracts/Fees/Rentals	1,350.00
	8077 Travel	31,710.00
	TOTAL DISBURSEMENTS	\$ 72,271.00

TITAN STUDENT CENTERS

PROGRAMMING SUPPORT

2015-16 BUDGET

INCOME		APPROVED
2000-6000	Fees	<u>\$ 101,500.00</u>
TOTAL INCOME		\$ 101,500.00

DISBURSEMENTS		
2000-	General Operations	
	8074 Contracts/Fees/Rentals	<u>101,500.00</u>
TOTAL DISBURSEMENTS		\$ 101,500.00

TITAN STUDENT CENTERS

INFORMATION/SERVICES

2015-16 BUDGET

INCOME		APPROVED
2100-6000	Fees	\$ 116,382.00
2100-6022	Miscellaneous Revenue	<u>700.00</u>
2100-6028	Movie Ticket Income	<u>8,750.00</u>
2100-6035	Personnel Services Income	<u>1,250.00</u>
2100-6038	Amusement Ticket Income	<u>55,520.00</u>
2100-6058	Sports Ticket Income	<u>1,200.00</u>
2100-6153	Goods	<u>75.00</u>
2100-6158	Ticket Stock Revenue	<u>400.00</u>
TOTAL INCOME		\$ 184,277.00

DISBURSEMENTS		
2100-	General Operations	
	8050 Supplies	<u>5,564.00</u>
	8051 Printing & Advertising	<u>5,100.00</u>
	8052 Communications	<u>2,685.00</u>
	8056 Repairs & Maintenance	<u>350.00</u>
	8065 Personnel Services, F.T.	<u>49,430.00</u>
	8165 Benefits, F.T.	<u>17,022.00</u>
	8069 Personnel Services, P.T.	<u>78,913.00</u>
	8169 Benefits, P.T.	<u>1,827.00</u>
	8074 Contracts/Fees/Rentals	<u>17,170.00</u>
	8077 Travel/Staff Development	<u>1,621.00</u>
2101-	Postal Operations	
	8050 Supplies	<u>300.00</u>
	8051 Printing & Advertising	<u>100.00</u>
	8074 Contracts/Fees/Rentals	<u>1,195.00</u>
	8152 Postal Expense	<u>3,000.00</u>
TOTAL DISBURSEMENTS		\$ 184,277.00

TITAN STUDENT CENTERS

OPERATIONS

2015-16 BUDGET

INCOME		APPROVED
	General Operations	
2400-6000	Fees	\$ 1,166,484.00
2400-6007	Service Chargebacks	<u>1,875.00</u>
2400-6022	Miscellaneous Income	<u>200.00</u>
2400-6030	Equipment Rental	<u>800.00</u>
	Hospitality Services	
2404-6022	Miscellaneous Income	<u>1,231.00</u>
2404-6035	Event Manager Services	<u>49,000.00</u>
TOTAL INCOME		\$ 1,219,590.00

DISBURSEMENTS

2400-	General Operations	
	8050 Supplies	<u>410.00</u>
	8051 Printing & Advertising	<u>300.00</u>
	8052 Communications	<u>1,032.00</u>
	8056 Repairs & Maintenance	<u>15,500.00</u>
	8065 Personnel Services, F.T.	<u>120,608.00</u>
	8165 Benefits, F.T.	<u>67,407.00</u>
	8077 Travel/Staff Development	<u>2,528.00</u>
2401-	Associate Director's Office	
	8050 Supplies	<u>250.00</u>
	8051 Printing & Advertising	<u>100.00</u>
	8052 Communications	<u>1,068.00</u>
	8065 Personnel Services, F.T.	<u>145,205.00</u>
	8165 Benefits, F.T.	<u>70,328.00</u>
	8077 Travel/Staff Development	<u>2,528.00</u>
	8079 Dues & Subscriptions	<u>850.00</u>
2402-	Audio Visual Services	
	8050 Supplies	<u>9,644.00</u>
	8056 Repairs & Maintenance	<u>7,000.00</u>

DISBURSEMENTS (continued)

2403-	Custodial and Logistics	
	8050 Supplies	45,434.00
	8069 Personnel Services, P.T.	74,153.00
	8169 Benefits, P.T.	3,597.00
	8074 Contracts/Fees/Rentals	409,456.00
2404-	Hospitality Services	
	8050 Supplies	2,730.00
	8051 Printing & Advertising	80.00
	8052 Communications	696.00
	8065 Personnel Services, F.T.	56,709.00
	8165 Benefits, F.T.	27,692.00
	8069 Personnel Services, P.T.	145,100.00
	8169 Benefits, P.T.	6,413.00
	8074 Contracts/Fees/Rentals	1,176.00
	8077 Travel/Staff Development	1,596.00
TOTAL DISBURSEMENTS		\$ 1,219,590.00

TITAN STUDENT CENTERS

TITAN RECREATION

2015-16 BUDGET

		APPROVED
	INCOME	
2500-	General Operations	
	6000 Fees	\$ 1,424,943.00
	6003 Locker Income	<u>33,350.00</u>
	6010 Merchandise Sales	<u>5,974.00</u>
	6022 Miscellaneous Revenue	<u>40,160.00</u>
	6025 Facility Rental	<u>18,082.00</u>
	6079 Registration Fees	<u>195,059.00</u>
2501-	Building Operations	
	6035 Personnel Services, P.T.	<u>3,480.00</u>
2502-	Front Desk	
	6035 Personnel Services, P.T.	<u>1,306.00</u>
2505-	Pool Operations	
	6025 Facility Rental	<u>1,180.00</u>
	6035 Personnel Services, P.T.	<u>800.00</u>
2506-	Rock Wall Operations	
	6025 Facility Rental	<u>420.00</u>
	6035 Personnel Services, P.T.	<u>432.00</u>
	6079 Registration Fees	<u>3,773.00</u>
	6218 Rock Wall Classes	<u>6,600.00</u>
2507-	Intramural Sports Program	
	6022 Miscellaneous Revenue	<u>200.00</u>
	6035 Personnel Services, P.T.	<u>704.00</u>
	6079 Registration Fees	<u>23,760.00</u>
2508-	Group Exercise/Instructional Program	
	6035 Personnel Services, P.T.	<u>900.00</u>
	6079 Registration Fees	<u>10,570.00</u>
2509-	Personal Training Program	
	6079 Registration Fees	<u>17,483.00</u>
2510-	Titan Youth Sports Camp	
	6010 Merchandise Sales	<u>600.00</u>
	6079 Registration Fees	<u>241,800.00</u>

INCOME (continued)

2511-	Learn to Swim Program	
	6079 Registration Fees	<u>70,472.00</u>
2512-	Special Events	
	6079 Registration Fees	<u>8,000.00</u>
2516-	CSUF Irvine Fitness Facility	
	6079 Registration Fees	<u>340.00</u>
TOTAL INCOME		\$ 2,110,388.00

DISBURSEMENTS

2500-	General Operations	
	8050 Supplies	<u>23,808.00</u>
	8051 Printing & Advertising	<u>2,110.00</u>
	8052 Communications	<u>11,288.00</u>
	8054 Merchandise for Resale	<u>3,838.00</u>
	8065 Personnel Services, F.T.	<u>441,703.00</u>
	8165 Benefits, F.T.	<u>213,834.00</u>
	8069 Personnel Services, P.T.	<u>36,887.00</u>
	8169 Benefits, P.T.	<u>1,016.00</u>
	8074 Contracts/Fees/Rentals	<u>265,918.00</u>
	8077 Travel/Staff Development	<u>9,279.00</u>
	8079 Dues & Subscriptions	<u>2,871.00</u>
2501-	Building Operations	
	8050 Supplies	<u>19,312.00</u>
	8051 Printing & Advertising	<u>500.00</u>
	8056 Repairs & Maintenance	<u>7,000.00</u>
	8069 Personnel Services, P.T.	<u>79,896.00</u>
	8169 Benefits, P.T.	<u>3,884.00</u>
2502-	Front Desk Operations	
	8050 Supplies	<u>3,158.00</u>
	8069 Personnel Services, P.T.	<u>67,032.00</u>
	8169 Benefits, P.T.	<u>1,694.00</u>
	8074 Contracts/Fees/Rentals	<u>720.00</u>
2503-	Recreation Services	
	8050 Supplies	<u>50.00</u>
	8051 Printing & Advertising	<u>2,207.50</u>
	8069 Personnel Services, P.T.	<u>44,673.00</u>
	8169 Benefits, P.T.	<u>1,419.00</u>
	8074 Contracts/Fees/Rentals	<u>480.00</u>

DISBURSEMENTS (continued)

2504-	Cardio/Weight Room Operations	
	8050 Supplies	<u>28,655.00</u>
	8056 Repairs & Maintenance	<u>10,000.00</u>
	8069 Personnel Services, P.T.	<u>108,108.00</u>
	8169 Benefits, P.T.	<u>5,472.00</u>
	8074 Contracts/Fees/Rentals	<u>14,300.00</u>
2505-	Pool Operations	
	8050 Supplies	<u>14,815.00</u>
	8051 Printing & Advertising	<u>150.00</u>
	8056 Repairs & Maintenance	<u>750.00</u>
	8069 Personnel Services, P.T.	<u>70,568.00</u>
	8169 Benefits, P.T.	<u>3,841.00</u>
	8074 Contracts/Fees/Rentals	<u>9,000.00</u>
	8077 Travel/Staff Development	<u>364.00</u>
	8079 Dues & Subscriptions	<u>147.00</u>
2506-	Rock Wall Operations	
	8050 Supplies	<u>3,147.00</u>
	8051 Printing & Advertising	<u>410.00</u>
	8056 Repairs & Maintenance	<u>150.00</u>
	8069 Personnel Services, P.T.	<u>47,813.00</u>
	8169 Benefits, P.T.	<u>2,145.00</u>
	8077 Travel/Staff Development	<u>2,199.25</u>
	8079 Dues & Subscriptions	<u>300.00</u>
2507-	Intramural Sports Program	
	8050 Supplies	<u>5,901.00</u>
	8051 Printing & Advertising	<u>2,500.00</u>
	8069 Personnel Services, P.T.	<u>96,755.00</u>
	8169 Benefits, P.T.	<u>3,164.00</u>
	8074 Contracts/Fees/Rentals	<u>14,050.00</u>
	8077 Travel/Staff Development	<u>1,625.00</u>
	8084 Insurance	<u>16,000.00</u>
2508-	Group Exercise/Instructional Programs	
	8050 Supplies	<u>2,360.00</u>
	8051 Printing & Advertising	<u>175.00</u>
	8069 Personnel Services, P.T.	<u>67,115.00</u>
	8169 Benefits, P.T.	<u>1,283.57</u>
	8077 Travel & Staff Development	<u>500.00</u>

DISBURSEMENTS (continued)

2509-	Personal Training	
	8050 Supplies	700.00
	8051 Printing & Advertising	150.00
	8069 Personnel Services, P.T.	20,791.00
	8169 Benefits, P.T.	1,693.00
	8079 Dues & Subscriptions	140.00
2510-	Titan Youth Sports Camp	
	8050 Supplies	9,277.00
	8051 Printing & Advertising	3,905.00
	8052 Communications	16.00
	8054 Merchandise for Resale	420.00
	8069 Personnel Services, P.T.	109,707.00
	8169 Benefits, P.T.	11,980.00
	8074 Contracts/Fees/Rentals	40,950.00
	8077 Travel/Staff Development	600.00
	8084 Insurance	2,000.00
2511-	Learn to Swim Program	
	8050 Supplies	861.00
	8051 Printing & Advertising	1,650.00
	8069 Personnel Services, P.T.	36,596.00
	8169 Benefits, P.T.	340.00
	8074 Contracts/Fees/Rentals	13,030.00
	8077 Travel & Staff Development	60.00
	8084 Insurance	3,300.00
2512-	Special Events	
	8050 Supplies	8,055.00
	8051 Printing & Advertising	3,705.00
	8069 Personnel Services, P.T.	17,930.00
	8169 Benefits, P.T.	590.00
	8074 Contracts/Fees/Rentals	11,360.00
2516	Irvine Campus	
	8050 Supplies	150.00
	8051 Printing & Advertising	100.00
	8069 Personnel Services, P.T.	30,068.00
	8169 Benefits, P.T.	1,229.00
	8077 Travel & Staff Development	695.00

TOTAL DISBURSEMENTS**\$ 2,110,388.00**

TITAN STUDENT CENTERS
EMERGENCY PREPAREDNESS & RESPONSE
2015-16 BUDGET

INCOME		APPROVED
2600-6000	Fees	<u>\$ 7,302.00</u>
TOTAL INCOME		\$ 7,302.00

DISBURSEMENTS		
2600-	General Operations	
	8050 Supplies	<u>2,277.00</u>
	8074 Contracts/Fees/Rentals	<u>5,025.00</u>
TOTAL DISBURSEMENTS		\$ 7,302.00