

## A Resolution Approving Establishment of ASI Policy Concerning Corporate Budget Sponsors: Brittany Cook

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

**WHEREAS,** ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, a corporate budget is set during an allocation process; and

WHEREAS, a corporate budget encompasses guidance over budgeting of goods and services to ensure that all risks are effectively managed on behalf of ASI; and

**WHEREAS,** ASI has practices and procedures in place concerning corporate budget but lacks a policy; therefore let it be

RESOLVED, ASI approves ASI Policy Concerning Corporate Budget; and let it be finally

**RESOLVED**, that this Resolution be distributed to the ASI Executive Director and applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc. California State University, Fullerton on the twenty first day of January in the year two thousand and twenty.

Lorren Amelia Baker

Chair, Board of Directors

**Brittany Cook** 

Treasurer/Secretary, Board of Directors