

A Resolution to Amend Policy Concerning Reserves and Investments Sponsors: Selene Hanna

WHEREAS, The Associated Students Inc., CSUF (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, the Policy Concerning Reserves and Investments implements investment practices that provide for the growth and security of designated funds and provides guidance on the accumulation and maintenance of reserves; and

WHEREAS, the recommended changes reflect recommendations from the Office of the Chancellor and further delineates ASI practices; and

WHEREAS, the recommended changes set minimum reserve level standards and provide clearer guidance and definitions of reserves; therefore, let it be

RESOLVED, ASI approves the revisions to the Policy Concerning Reserves and Investments which shall now be referred to as the Policy Concerning Investments and Reserves; and let it be finally

RESOLVED, that this Resolution be distributed to the ASI Executive Director and applicable ASI departments.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the sixth day of October, in the year two thousand and twenty.

MARIA LINAR'S (Jan 25, 2021 12:51 PST)

Selene Hanna (Jan 25, 2021

Maria Linares Chair, Board of Directors Selene Hanna Treasurer/Secretary, Board of Directors

4:39 MST)