ASSOCIATED STUDENTS INC
CALIFORNIA STATE UNIVERSITY, FULLERTON™

Finance Committee
Thu Apr 25, 2024 1:15 PM - 2:30 PM PDT

1. Call to Order

Joe Morales, Chair, called the meeting to order at 1:18 pm.

2. Roll Call

Members Present: Furtado, Morales, J., Morales, S., Ordiano, Seng

Members Absent: None

Liaisons Present: Hesgard, Macedonio, Zazueta

Liaisons Absent: None

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting.

* Indicates that the member was in attendance prior to the start of Unfinished Business, but left before the scheduled ending of the meeting.

** Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

3. Approval of Agenda

> **(Morales S.-m / Seng-s) The Agenda was approved by unanimous consent.**

4. Approval of Minutes

a. 4/11/24 Finance Committee Meeting Minutes

> **(Furtado-m / Seng-s) The April 11, 2024, Meeting Minutes were approved by unanimous consent.**

5. Public Speakers

Members of the public may address Finance Committee members on any item appearing on this posted agenda.

None.

6. Reports

a. Chair

Chair Morales yielded his time.

b. Director of Student Government

Hesgard, Director of Student Government, began by acknowledging that this was the last Finance Committee meeting of the semester. She mentioned that most ASI activities for the semester have concluded, with only one more Board meeting scheduled for May 7th. Hesgard reminded everyone about the upcoming ASI banquet, which would be held at the Fullerton Marriott instead of the Alumni House. She encouraged attendance around 5:30 PM.

7. Time Certain

a. 1:30 pm: Rommel Hidalgo, AVP, IT/CIO
This item will coincide with New Business Item 9.a

Chair Morales yielded the floor to Rommel Hidalgo, AVP, IT/CIO, to provide details on the ASI Network Refresh 2024:

* Hidalgo explained that CSU campuses benefit from the Network Technology Alliance, particularly the Common Network Initiative, which ensures baseline networking equipment maintenance across all CSU campuses.
* Originally scheduled for a refresh in 2025, the campus requested to have the upgrade done in conjunction with the data center update during the summer to minimize disruptions. The Chancellor's office provides funding and discounts for the program, covering specific network equipment for the campus.
* Hidalgo explained the equipment distribution across various campus buildings, including the Titan Student Union, Student Recreation Center, and Children's Center. The project involves installing over 1500 switches across 204 telecommunications rooms campus-wide.
* Hidalgo sought input on scheduling the upgrades to minimize disruptions during ongoing summer activities.
* Hidalgo highlighted the benefits of the upgrade, such as discounted pricing, improved warranties, better wireless coverage, and increased internet speed.
* Hidalgo acknowledged the significant cost of the upgrade and explained the process of engaging with different campus areas to discuss budget impacts and payment options.

* Postal, CFO, explained that ASI would fund the refresh through existing capital funds, subject to approval from the the Board.

Chair Morales opened the floor for questions and points of discussion.

Seng inquired about whether the network refresh would help control traffic flow and whether VPN access to campus Wi-Fi would be permitted for accessing databases like those in the CS buildings. Hidalgo confirmed that VPN capabilities for students are already available by request, particularly for accessing servers in specific buildings. He also mentioned the addition of more access points to address dead spots and enhance connectivity.

Furtado sought information on how the network refresh would impact the campus physically and where ASI stands in relation to other departments and organizations on campus. Hidalgo explained the funding structure of the Common Network Initiative, highlighting that the Chancellor's office funds equipment for state-owned non-self-support buildings, while self-support areas like ASI need to cover the costs themselves. He emphasized the benefits of having all buildings on campus using the same platform and product for consistency and efficiency.

Furtado asked about the potential consequences of not proceeding with the refresh. Hidalgo assured that buildings wouldn't be kicked off the network but might experience slower connectivity and limited support for aging equipment.

Seng inquired about the process for choosing a date for implementation, to which Morales J. clarified that the decision would be part of the resolution process.

8. Unfinished Business

   a. None

9. New Business

   a. Action: Resolution to Approve ASI Network Refresh 2024
The Committee will consider approving a resolution to allocate $338,452.06 for ASI Facilities Network Refresh 2024.

FIN 019 23/24 (Furtado-m / Morales, S-s) A motion was made and seconded to approve the resolution to allocate $338,452.06 for ASI Facilities Network Refresh 2024.

Chair Morales yielded the floor to Kathleen Postal, CFO, to review the request.

Postal mentioned that the estimated cost of the considered network refresh was approximately $338,000. She noted that this amount might be slightly reduced because some switches will not be upgraded. This revised estimate has already been communicated to the IT department for adjustment.

Chair Morales opened the floor for questions and points of discussion.

Furtado inquired about the process and implications of funding the network refresh from the capital fund. Postal explained that approximately $7,000,000 is available in the state-side capital fund, from which the charges for the refresh can be directly drawn. She mentioned that funds are regularly allocated to the capital account to cover unexpected expenses like the network refresh.

Macedonio expressed his opinion that approving the network refresh is essential to maintain the functionality of campus equipment and spaces, ensuring that students can continue to utilize them effectively. He emphasized the importance of investing in the network infrastructure to support the student community.

Postal added that taking advantage of volume discounts by purchasing the equipment in bulk at this time is financially beneficial for the organization.

Chair Morales echoed Macedonio's sentiment, highlighting the significance of reliable Wi-Fi and network connectivity in fostering a conducive learning and working environment for students across various campus spaces. He emphasized the long-term benefits of investing in the network infrastructure for the betterment of the school's future.

> **FIN 019 23/24 (Furtado-m / Morales S.-s) Roll Call Vote: 5-0-0 The motion to approve the resolution to allocate $338,452.06 for ASI Facilities Network Refresh 2024 was adopted.**

b. Action: Line-Item Transfer-SCICC
The Committee will consider a Line-item request for $5,000 from Travel into Rentals ($1,500) and Supplies ($3,500) from SG032-SG02.

FIN 020 23/24 (Furtado-m / Morales S.-s) A motion was made and seconded to approve the Line-item request for $5,000 from Travel into Rentals ($1,500) and Supplies ($3,500) from SG032-SG02.

Chair Morales yielded the floor to Hesgard, Director of Student Government, to review the line-item request from the SCICC for contingency funds typically used for

additional travel:

* Due to some teams not qualifying for national-level competitions, the funding allocated for travel is now available for reallocation to other purposes.
* The SCICC representative explained that many clubs did not qualify for their expected competitions, leading to unused travel funds. The council proposed reallocating these funds to cover costs for supplies and rentals.
* Rentals would be used for facilities off-campus, such as roller hockey rinks or ice hockey arenas, while supplies would be used to purchase equipment beneficial for the clubs' future activities.

Chair Morales opened the floor for questions and points of discussion.

There were none.

> **FIN 020 23/24 (Furtado-m / Morales S.-s) Roll Call Vote: 5-0-0 The motion to approve the Line-item request for $5,000 from Travel into Rentals ($1,500) and Supplies ($3,500) from SG032-SG02 was adopted.**

c. Discussion: 3rd Quarterly Financial Report
The Committee will discuss the 3rd Quarter Financial Report.

Chair Morales yielded the floor to Kathleen Postal, CFO, to present the third-quarter financial report:

* Postal emphasized that the budget reflects how money is spent, ensuring alignment with the organization's mission and goals.
* Monthly reviews are conducted to ensure accuracy, adjustments are made for expenses not yet received, and departments have access to their financial data for informed decision-making.
* The report covers both AS (Associate Student) fees and TS (Titan Student) fees. AS income is 95% of the anticipated budget, while expenses are 65%, well within the 75% expectation. TS income is nearly 100% of the budget, with expenses at 69%.
* Combined AS and TS quarterly financials show 67% of the budget utilized. Total income stands at $22.5 million, collected from student fees. The only line item over budget is utilities, with a projected year-to-date expense closer to $700,000 against a budget of around $500,000. Adjustments have been made for future budgets based on this discrepancy.

Chair Morales opened the floor for questions and points of discussion.

Macedonio inquired about the repercussions of exceeding the utilities budget and whether it could be compensated by reallocating funds from other line items, such as travel or rental equipment. Postal clarified that while there's technically no direct consequence, she aims to ensure the overall budget stays within limits. The utilities budget was underestimated due to delayed charges from the campus, prompting adjustments for future budgets.

Macedonio sought clarification on where contingency funding is categorized within the expense categories. Postal explained that contingency funds are typically included in the travel fund line item within the Student Government budget.

10. Announcements/Member's Privilege
There were none.

11. Adjournment
Joe Morales, Finance Committee Chair, adjourned the meeting at 2:00 pm.

ASI Board Treasurer-Secretary (May 11, 2024 14:45 PDT)

Joe Morales, Finance Committee Chair

Erika Perret-Martinez, Recording Secretary

Roll Call 2023-2024

04/25/2024 Finance Committee Meeting

Attendance	Board Members		Present	Absent
			Present	Absent
NSM	FURTADO	NIC	1	
CHAIR/TRES	MORALES	JOE	1	
CBE	MORALES	SUZETTE	1	
COMM	ORDIANO	CARMEN	1	
ECS	SENG	ANTHONY	1	
			Present	Absent
			5	**0**

Attendance	Liaisons		Present	Absent
			Present	Absent
ASI PRES. *	MACEDONIO	CAMERON	1	
DIR STU GOV.	HESGARD	REBECCA	1	
ASI CHAIR	ZAZUETA	ASHLEY	1	
			Present	Absent
			3	**0**

*Recording Secretary: Erika Perret-Martinez
Pres Designee: Cameron Macedonio
Chair Designee: Shawan Mansoor

QUORUM	4
Majority	3

Roll Call Votes			019 Resolution to Approve ASI Network			020 Line-Item Transfer-SCICC		
			Yes	No	Abstain	Yes	No	Abstain
NSM	FURTADO	NIC	1			1		
CBE	MORALES	SUZETTE	1			1		
COMM	ORDIANO	CARMEN	1			1		
ECS	SENG	ANTHONY	1			1		
CHAIR/TRES	MORALES	JOE	1			1		
			Yes	No	Abstain	Yes	No	Abstain
			5	**0**	**0**	**5**	**0**	**0**

A RESOLUTION TO APPROVE ASI NETWORK REFRESH SUMMER 2024
Sponsors: Joe Morales

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI Board of Directors governs ASI, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, ASI operates under the California State University, Fullerton Information Technology (IT) network including the campus WIFI network, as a self-support unit; and

WHEREAS, the Chancellor's Office selected California State University, Fullerton to receive a campuswide network equipment refresh. The refresh will significantly upgrade the campus network connectivity capabilities as well as the physical network equipment, which was last upgraded in 2014; and

WHEREAS, state owned buildings will benefit from funding provided by the Chancellor's Office Common Network Interface (CNI) initiative; and

WHEREAS, ASI as an auxiliary organization will benefit from the network upgrades through discounted equipment pricing and installer/integrator service fees for all facilities including, the Titan Student Union (TSU), Student Recreation Center (SRC), and the Children's Center; and

WHEREAS, the overall discounted cost of the network refresh for all ASI facilities is $338,452.06; therefore let it be

RESOLVED, ASI Board of Directors approves the $338,452.06 cost allocation from ASI reserves account TCUMR for the network connectivity refresh in the TSU, SRC, and Children's Center facilities effective summer 2024. The current reserves balance in TCUMR is $6,980,897.62; and let it be finally

RESOLVED, that this Resolution be distributed to the ASI Executive Director, the CSUF Vice President of Student Affairs, the CSUF Division of Information Technology, and applicable ASI departments.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the seventh day of May in the year two thousand and twenty-four.

Ashley Zazueta
Chair, Board of Directors

Gavin Ong
Secretary, Board of Directors

A Resolution to Approve ASI Network Refresh Summer 2024

Campuswide Network Upgrades

- What is this project about?

- When will this take place?

- What are the benefits to students?

- How much will it cost?

Agenda

CSU Common Network Initiative (CNI)

- The Common Network Initiative (CNI) is an ongoing program to **maintain the baseline technology- network infrastructure** of the CSU campuses as technology advances and user needs evolve.

- Because campus technology networks are **mission-critical resources**, the CSU's CNI program **refreshes each campus network on a cyclical basis**.

- The program is **run centrally via the Chancellor's Office** using a systems integrator – Deloitte – for technical and design expertise, installation, and project-management services.

CSUF Network Upgrades for ASI

- **Titan Student Union** – 24 network switches, 81 wireless access points, UPS's, cables and fiber optics

- **Student Recreation Center** – 7 network switches, 25 wireless access points, UPS's

- **Children's Center** – 5 network switches, 17 wireless access points, UPS

CSUF Network Refresh for ASI – Best time to update?

- **WHEN?** –
  - Campuswide Schedule: June 2024 – Aug. 2024

  - https://www.fullerton.edu/it/events_projects/campus-network-hardware-upgrade/index.php

  - What dates will be least disruptive for:
    - TSU
    - SRC
    - Children's Center

CSUF Network Upgrades for ASI - Benefits

- Discounted, volume pricing for hardware and annual licenses
- Discounted pricing on systems integrator (Deloitte) fees
- New equipment - new warranties
- Increased resilience from electrical power issues
- Better wireless coverage
  - Capable of Wifi 6e (2.5 Gbps – if your device supports it)
- Increased bandwidth (10 Gbps – up from 1 Gbps)

CSUF Network Upgrades for ASI

- **Titan Student Union** – 24 network switches, 81 wireless access points, UPS's, cables and fiber optics

- **Student Recreation Center** – 7 network switches, 25 wireless access points, UPS's

- **Children's Center** – 5 network switches, 17 wireless access points, UPS

CSUF Network Upgrades for ASI – How much will it cost ASI?
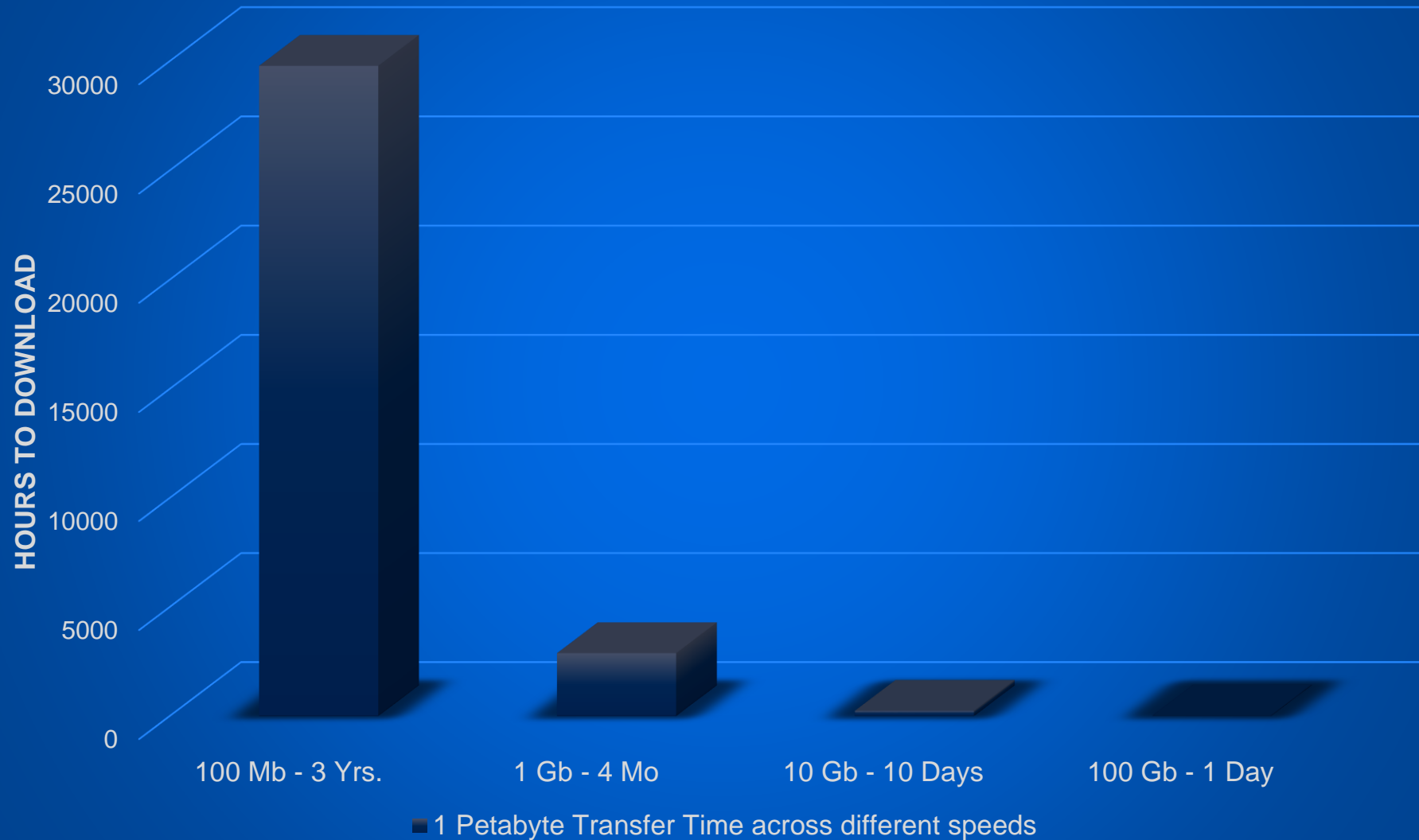
- **Titan Student Union** – $214,558.90

- **Student Recreation Center** – $73,780.98

- **Children's Center** – $50,112.19

- **TOTAL: $338,452.06**

Questions & Answers?
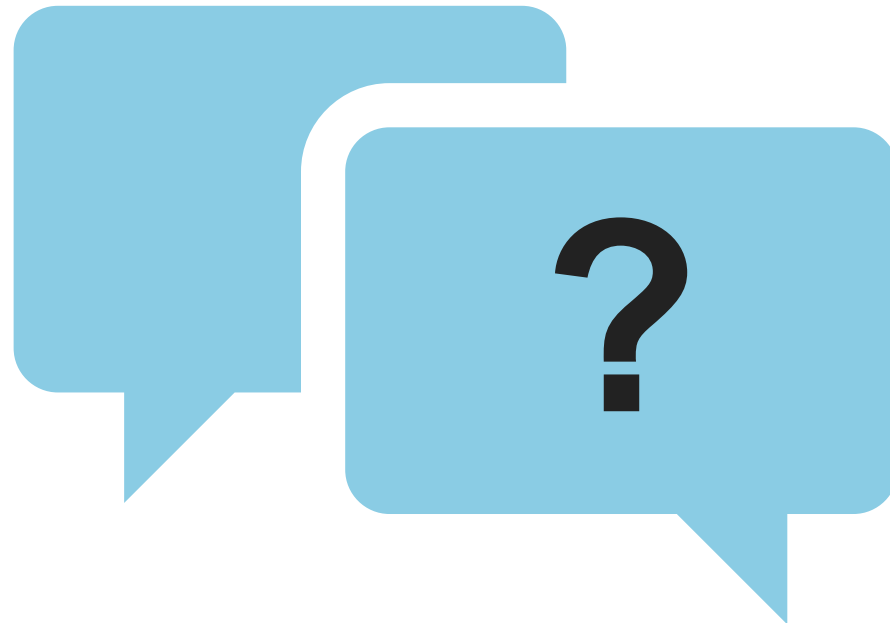
A RESOLUTION APPROVING A LINE ITEM TRANSFER – SPORTS CLUB INTERCLUB COUNCIL

Sponsors: Joe Morales

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, per policy, any line-item transfer to or from a funded or funding organization's travel line item in excess of $1,000 must be approved by the Finance Committee; and

WHEREAS, Sports Club Interclub Council has requested a line-item transfer of $5,000 from SG032-SG02 Travel to Supplies ($3,500) and Rentals ($1,500); and

WHEREAS, there is currently an excess of travel funds due to clubs in the Sports Club Interclub Council allocated travel funds for national competitions that they later did not qualify for; therefore let it be

RESOLVED, ASI approves the line-item transfer request for Sports Club Interclub Council of $5,000 from SG032-SG02 Travel to Supplies ($3,500) and Rentals ($1,500); and let it be finally

RESOLVED, that this Resolution be distributed to applicable ASI departments and staff.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the seventh day of May in the year two thousand and twenty-four.

_____   _____
Ashely Zazueta   Gavin Ong
Chair, Board of Directors   Secretary, Board of Directors

Finance Committee

Quarterly Budget Review
Third Quarter

Kathleen Postal, ASI Chief Financial Officer

April 25, 2024

Quarterly Budget Review

- Recap
  - Budget analysis is key to managing the organization.
  - This analysis tells a story.
  - It provides an overview of where the money is spent.
  - Are we meeting the goals of the organization?

Quarterly Budget Review

When

- There are four quarters in a fiscal year.

- 1st Quarter ends 9/30/2023

- 2nd Quarter end 12/31/2023

- 3rd Quarter ends 3/31/2024

- 4th Quarter ends 6/30/2024

Budget to Actual

- Key metric
  - What percentage of the budget has been utilized?

- Budget: 25%

- Budget: 50%

- Budget: 75%

- Budget: 100%

Quarterly Budget Review

What is the process?

– Every month Accounting reviews the Financial Statements for the organization.
– Data is pulled from the accounting system, Sage.
– Each department head has access to see their information monthly.

– At the end of the quarter a summary report is prepared.
– It is reviewed by the Corporate Leadership Team.
– Then it goes to the Finance Committee
– The Finance Committee brings it before the full Board.

AS Income Statement

Revenue	Budget	Actual	Variance	%
AS Fees/Admin	$ 7,905,512	$ 7,814,275	$ 91,237	99%
Children Center	$ 1,657,000	$ 1,503,954	$ 153,046	91%
Student Programming	$ 408,000	$ 184,692	$ 223,308	45%
TOTAL	$ 9,970,512	$ 9,502,922	$ 467,591	95%

Expense	Budget	Actual	Variance	%
Salary & Benefits	$ 5,765,686	$ 4,325,338	$ 1,440,348	75%
Contracts/Professional	$ 1,241,618	$ 538,492	$ 703,126	43%
Promotional Items	$ 146,900	$ 81,440	$ 65,460	55%
Awards & Scholarships	$ 525,978	$ 429,210	$ 96,768	82%
Athletic Scholarships	$ 2,075,940	$ 1,237,264	$ 96,768	82%
Hospitality & Staff Dev	$ 354,172	$ 245,854	$ 108,318	69%
Insurance	$ 46,909	$ 15,700	$ 31,209	33%
Supplies	$ 195,304	$ 122,029	$ 73,275	62%
Rental Equipment	$ 251,850	$ 121,225	$ 130,625	48%
Software & Payroll Services	$ 182,020	$ 153,318	$ 28,702	84%
Travel	$ 374,505	$ 118,712	$ 255,793	32%
Capital Projects	$ 26,750	$ 835	$ 25,915	3%
Utilities	$ 31,000	$ 26,429	$ 4,571	85%
Other Operating	$ 204,868	$ 57,637	$ 147,231	28%
Total Expenses	$ 11,423,500	$ 7,473,483	$ 3,208,109	65%

TS Income Statement

Revenue	Budget		Actual		Variance		%
TS Student Fees/Admin	$	11,478,526	$	11,596,888	$	(118,362)	101%
Building Engineering	$	220,000	$	209,423	$	10,577	95%
TSU Income	$	433,955	$	717,010	$	(283,055)	165%
SRC Income	$	506,350	$	452,457	$	53,893	89%
Total Revenue	$	12,638,831	$	12,975,778	$	(336,947)	103%
Salary & Benefits	$	6,008,593	$	3,975,060	$	2,033,533	66%
Contracts/Professional	$	1,614,414	$	1,063,379	$	551,035	66%
Promotional Items	$	22,550	$	28,090	$	(5,540)	125%
Hospitality and Staff Dev	$	38,805	$	35,453	$	3,352	91%
Insurance	$	264,868	$	204,719	$	60,149	77%
Furniture/Fixture/Equip/Software	$	432,070	$	195,389	$	236,681	45%
Supplies	$	285,234	$	145,907	$	139,327	51%
Travel	$	23,240	$	3,512	$	19,728	15%
Capital Projects	$	169,490	$	93,548	$	75,942	55%
Utilities	$	500,000	$	546,436	$	(46,436)	109%
Other Operating Expenses	$	453,251	$	490,024	$	(36,773)	108%
Total Expenses	$	9,812,515	$	6,781,516	$	3,030,999	69%

ASI 3rd Quarter Financial Statement

Revenue		Budget		Actual		Variance	%
AS Student Fees / Admin	$	7,905,512	$	7,814,275	$	91,237	99%
Childrens Center	$	1,657,000	$	1,503,954	$	153,046	91%
Student Programing	$	408,000	$	184,692	$	223,308	45%
TS Student Fees	$	11,478,526	$	11,596,888	$	(118,362)	101%
Building Engineering	$	220,000	$	209,423	$	10,577	95%
TSU Income	$	433,955	$	717,010	$	(283,055)	165%
SRC Income	$	506,350	$	495,657	$	10,693	98%
Total Revenue	$	22,609,343	$	22,521,900	$	87,443	99.6%
Expense							
Salary & Benefits	$	11,774,279	$	8,300,398	$	3,473,881	70%
Professional Fees	$	2,856,032	$	1,601,870	$	1,254,162	56%
Promotional Items	$	169,450	$	109,530	$	59,920	65%
Awards & Scholarships	$	525,978	$	429,210	$	96,768	82%
Athletic Scholarships	$	2,075,940	$	1,237,264	$	838,676	60%
Hospitality & Staff Dev	$	392,977	$	281,308	$	111,669	72%
Insurance	$	311,777	$	220,419	$	91,358	71%
Furniture/Fixture/Equip/Software	$	614,090	$	348,707	$	265,383	57%
Supplies	$	480,538	$	267,935	$	212,603	56%
Rental Equipment	$	251,850	$	121,225	$	130,625	48%
Travel	$	397,745	$	122,224	$	275,521	31%
Capital Projects	$	196,240	$	94,383	$	101,857	48%
Utilities	$	531,000	$	572,866	$	(41,866)	108%
Other Operating	$	658,119	$	547,662	$	110,457	83%
Total Expense	$	21,236,015	$	14,254,999	$	6,981,016	67%

QUESTIONS?

ASI Financial Statement 3rd Quarter

Revenue		Budget		Actual		Variance	%
AS Student Fees / Admin	$	7,905,512	$	7,814,275	$	91,237	99%
Childrens Center	$	1,657,000	$	1,503,954	$	153,046	91%
Student Programing	$	408,000	$	184,692	$	223,308	45%
TS Student Fees	$	11,478,526	$	11,596,888	$	(118,362)	101%
Building Engineering	$	220,000	$	209,423	$	10,577	95%
TSU Income	$	433,955	$	717,010	$	(283,055)	165%
SRC Income	$	506,350	$	495,657	$	10,693	98%
Total Revenue	$	22,609,343	$	22,521,900	$	87,443	99.6%
Expense							
Salary & Benefits	$	11,774,279	$	8,300,398	$	3,473,881	70%
Professional Fees	$	2,856,032	$	1,601,870	$	1,254,162	56%
Promotional Items	$	169,450	$	109,530	$	59,920	65%
Awards & Scholarships	$	525,978	$	429,210	$	96,768	82%
Athletic Scholarships	$	2,075,940	$	1,237,264	$	838,676	60%
Hospitality & Staff Dev	$	392,977	$	281,308	$	111,669	72%
Insurance	$	311,777	$	220,419	$	91,358	71%
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Rental Equipment	$	251,850	$	121,225	$	130,625	48%
Travel	$	397,745	$	122,224	$	275,521	31%
Capital Projects	$	196,240	$	94,383	$	101,857	48%
Utilities	$	531,000	$	572,866	$	(41,866)	108%
Other Operating	$	658,119	$	547,662	$	110,457	83%
Total Expense	$	21,236,015	$	14,254,999	$	6,981,016	67%

		23573392
chargeback	$	2,337,377.00
	$	22,609,343
	$	964,049

AS INCOME STATEMENT AS OF 03/31/2024

Revenue	Budget		Actual		Variance		%
AS Fees/Admin	$	7,905,512	$	7,814,275	$	91,237	99%
Children Center	$	1,657,000	$	1,503,954	$	153,046	91%
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TOTAL	$	9,970,512	$	9,502,922	$	467,591	95%

Expense	Budget		Actual		Variance		%
Salary & Benefits	$	5,765,686	$	4,325,338	$	1,440,348	75%
Contracts/Professional	$	1,241,618	$	538,492	$	703,126	43%
Promotional Items	$	146,900	$	81,440	$	65,460	55%
Awards & Scholarships	$	525,978	$	429,210	$	96,768	82%
Athletic Scholarships	$	2,075,940	$	1,237,264	$	96,768	82%
Hospitality & Staff Dev	$	354,172	$	245,854	$	108,318	69%
Insurance	$	46,909	$	15,700	$	31,209	33%
Supplies	$	195,304	$	122,029	$	73,275	62%
Rental Equipment	$	251,850	$	121,225	$	130,625	48%
Software & Payroll Services	$	182,020	$	153,318	$	28,702	84%
Travel	$	374,505	$	118,712	$	255,793	32%
Capital Projects	$	26,750	$	835	$	25,915	3%
Utilities	$	31,000	$	26,429	$	4,571	85%
Other Operating	$	204,868	$	57,637	$	147,231	28%
Total Expenses	$	11,423,500	$	7,473,483	$	3,208,109	65%

Revenue		Budget		Actual		Variance	%
TS Student Fees/Admin	$	11,478,526	$	11,596,888	$	(118,362)	101%
Building Engineering	$	220,000	$	209,423	$	10,577	95%
TSU Income	$	433,955	$	717,010	$	(283,055)	165%
SRC Income	$	506,350	$	452,457	$	53,893	89%
Total Revenue	$	12,638,831	$	12,975,778	$	(336,947)	103%
Salary & Benefits	$	6,008,593	$	3,975,060	$	2,033,533	66%
Contracts/Professional	$	1,614,414	$	1,063,379	$	551,035	66%
Promotional Items	$	22,550	$	28,090	$	(5,540)	125%
Hospitality and Staff Dev	$	38,805	$	35,453	$	3,352	91%
Insurance	$	264,868	$	204,719	$	60,149	77%
Furniture/Fixture/Equip/So	$	432,070	$	195,389	$	236,681	45%
Supplies	$	285,234	$	145,907	$	139,327	51%
Travel	$	23,240	$	3,512	$	19,728	15%
Capital Projects	$	169,490	$	93,548	$	75,942	55%
Utilities	$	500,000	$	546,436	$	(46,436)	109%
Other Operating Expenses	$	453,251	$	490,024	$	(36,773)	108%
Total Expenses	$	9,812,515	$	6,781,516	$	3,030,999	69%