

**A Resolution for Approval of a Withdrawal from the Children's Center Investment
Fund for Repairs and Maintenance of the Facility**

Sponsor: Samantha Ngo

WHEREAS, the Associated Students Inc., CSUF (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSUF); and

WHEREAS, ASI is governed by the ASI Board of Directors, which sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI oversees and operates the ASI CSUF Children's Center to support CSUF student parents as they pursue their education, and to support CSUF staff and faculty parents as they work and teach; and

WHEREAS, the Children's Center has been supporting CSUF student parents by providing affordable on-campus childcare for over 53 years. Additionally, the Center provides CSUF students and interns the opportunity to gain classroom work experience and professional development for future careers; and

WHEREAS, the Center moved into the current facility in 2011, and has experienced minimal facility upgrades or material repairs and maintenance over the years; and

WHEREAS, ASI established a reserve account for the Children's Center facility shortly after opening the new facility with the purpose to set aside funds for any future facility improvement and maintenance of the equipment or buildings; and

WHEREAS, the Center has current need for facility upgrades including, safety and security system upgrades \$120,332, alarm system upgrades \$8,870, and landscaping \$29,470; and

WHEREAS, the total costs of the repairs and maintenance for the needed projects is \$158,672; and

WHEREAS, ASI Policy Concerning Investments and Reserves outlines the Children's Center Reserve funding purpose which states that the Reserve will be maintained to insure there are funds for future repairs, replacements, and operation of the Children's Center physical structures, hardscape, and landscape, as well as the replacement of furniture, fixtures, and equipment; and


WHEREAS, the current Children's Center Reserve fund balance is \$3,000,000. The Reserve policy calls for a target reserve fund balance of \$2,000,000 for future Children's Center repairs and maintenance; and

WHEREAS, the need to withdraw from the Children's Center Reserve fund to complete the security system upgrades, the alarm system upgrades, and address the landscaping conforms to ASI policy regarding the use of reserves; therefore, let it be

RESOLVED, the ASI Board of Directors approves the withdrawal of \$158,672 from the Children's Center Reserve fund; and let it be finally

RESOLVED, that this resolution be distributed to the applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton, on the twenty-second day of April in the year two thousand and twenty-five.


ASI Board Chair (Apr 25, 2025 20:05 PDT)

Gavin Ong
Chair, Board of Directors


Noah Alvarez (Apr 29, 2025 13:26 PDT)

Noah Alvarez
Secretary, Board of Directors