



**RESOLUTION TO APPROVE ADJUSTMENTS TO THE 2025-26 ASI  
CONSOLIDATED BUDGET  
Sponsor: Samantha Ngo**

**WHEREAS**, The Associated Students Incorporated (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSUF), and

**WHEREAS**, ASI is governed by ASI Board of Directors, who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committee and boards; and

**WHEREAS**, ASI operates the Children's Center, Titan Student Union, and Student Recreation Center; and

**WHEREAS**, ASI provides student leadership, programs, and services for all Cal State Fullerton students; and

**WHEREAS**, The Board of Directors establishes financial policies and provides oversight of financial operations for the corporation; and

**WHEREAS**, The Board of Directors approved the 2025-2026 ASI Consolidated Budget on March 18, 2025; and

**WHEREAS**, the projected Summer 2025 headcount (1,000) and student fee waivers (20) for the AS Budget were incorrect and did not match the Summer 2025 headcount (5,000) and student fee waivers (100) for the TSC Budget, resulting in incorrect total projected fee revenue and ending fund balance proposed for 2025-2026; and

**WHEREAS**, the 2024-2025 estimates for the Titan Student Centers Repair and Replacement Fund (TCUMR) and the Catastrophic Fund (TCUCE) do not match the estimates approved by the Board of Directors in the 2024-2025 budget document; and

**WHEREAS**, those incorrect transfer amounts resulted in incorrect expected balances and total reserves on 6/30/25 and 6/30/26; therefore, let it be

**RESOLVED**, the AS Budget Summer 2025 headcount shall be adjusted to 5,000, the student fee waivers shall be adjusted to 100, and the Total Projected Fees for 2025-2026 shall be adjusted from \$8,158,402 to \$8,182,640 and the 2025-2026 proposed ending fund balance shall be adjusted from \$604,834 to \$629,072; and let it be

**RESOLVED**, the Repair & Replacement Fund transfer (TCUMR) shall be corrected from \$671,841 to \$971,841, and the Catastrophic Fund (TSUCE) amount shall be removed; and let it be

**RESOLVED**, the Ending Fund Balance estimate for 2024-2025 shall be adjusted from \$6,718,598 to \$7,488,598 and the Proposed Ending Fund Balance for 2025-2026 shall be adjusted from \$7,522,429 to \$8,292,429; and let it be


**RESOLVED**, the Repair & Replacement Fund (TCUMR) expected balance on 6/30/25 shall be adjusted from \$8,446,653 to \$8,746,653 and the expected balance on 6/30/26 shall be adjusted from \$9,170,018 to \$9,470,018 and the Catastrophic Fund (TCUCE) expected balance on 6/30/25 shall be adjusted from \$5,919,511 to \$4,849,511, and the projected balance on 6/30/26 shall be adjusted from \$6,989,511 to \$5,919,511; and let it be

**RESOLVED**, the Total Reserve expected balance for 6/30/25 shall be adjusted from \$17,656,164 to \$16,886,164 and the Total Reserve for 6/30/26 shall be adjusted from \$20,127,529 to \$19,357,529; and let it be

**RESOLVED**, the ASI Board of Directors approves the adjustments to the 2025-26 ASI Consolidated Budget, and let it be finally

**RESOLVED**, that this Resolution be distributed to the ASI Executive Director, Chief Financial Officer, and applicable departments and staff.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton, on the sixth day of May in the year two thousand twenty-five.

  
ASI Board Chair (May 6, 2025 17:51 PDT)

Gavin Ong  
Chair, Board of Directors

  
Noah Alvarez (May 8, 2025 09:13 PDT)

Noah Alvarez  
Secretary, Board of Directors

# Associated Students

## Fees Revenue Projection FY 2025-2026

Category	Summer 2025	Fall 2025	Spring 2026
Projected Students	1,000	43,779	41,590
Less: Waivers	20	876	832
Budgeted Student Headcount	980	42,903	40,758
Non-Directed AS Fee	\$6.18	\$68.50	\$68.50
Budgeted Fees Available	\$6,060	\$2,938,992	\$2,792,042
<b>Total Non-Directed ASI Fees</b>			<b>\$5,737,093</b>
Athletic Fee		\$28.94	\$28.94
Budget Fees Available for Athletics		\$1,241,696	\$1,179,611
<b>Total Athletics Fees</b>			<b>\$2,421,308</b>
<b>Total Projected ASI Fees for 2025-26</b>			<b>\$8,158,402</b>

# Associated Students

## Fees Revenue Projection FY 2025-2026

Category	Summer 2025	Fall 2025	Spring 2026
Projected Students	5,000	43,779	41,590
Less: Waivers	100	876	832
Budgeted Student Headcount	4,900	42,903	40,758
Non-Directed AS Fee	\$6.18	\$68.50	\$68.50
Budgeted Fees Available	\$30,298	\$2,938,992	\$2,792,042
<b>Total Non-Directed ASI Fees</b>			<b>\$5,761,332</b>
Athletic Fee	N/A	\$28.94	\$28.94
Budget Fees Available for Athletics		\$1,241,696	\$1,179,611
<b>Total Athletics Fees</b>			<b>\$2,421,308</b>
<b>Total Projected ASI Fees for 2025-26</b>			<b>\$8,182,640</b>

# Associated Students **Revenue Fund Balance**

AS	2023-24 Actual	2024-25 Estimate	2025-26 Proposed
<b>ASB Depository Fund (TB001)</b>			
Prior Year Fund Balance	\$251,625	\$552,487	\$575,475
Depository Fees	\$7,293,962	\$7,600,000	\$8,158,402
Interest Income	\$21,233	\$37,080	\$37,000
<b>Subtotal</b>	<b>\$7,566,820</b>	<b>\$8,189,566</b>	<b>\$8,770,877</b>
<b>Expenditures</b>			
Budget & Return to Operations	\$7,014,116	\$7,599,091	\$8,019,794
Uncollected Student Fees	\$217	\$15,000	\$15,000
EO1000 Cost Recovery to Campus			\$131,250
<b>Expense Total</b>	<b>\$7,014,333</b>	<b>\$7,614,091</b>	<b>\$8,166,044</b>
<b>Ending Fund Balance</b>	<b>\$552,487</b>	<b>\$575,475</b>	<b>\$604,834</b>

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<b>Subtotal</b>	<b>\$7,566,820</b>	<b>\$8,189,566</b>	<b>\$8,795,116</b>
<b>Expenditures</b>			
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<b>Expense Total</b>	<b>\$7,014,333</b>	<b>\$7,614,091</b>	<b>\$8,166,044</b>
<b>Ending Fund Balance</b>	<b>\$552,487</b>	<b>\$575,475</b>	<b>\$629,072</b>

# Titan Student Centers **Revenue Fund Balance**

TSC	2023-24 Actual	2024-25 Estimate	2025-26 Proposed
<b>Revenue Fund (TCUOP)</b>			
Prior Year Fund Balance	\$6,661,425	\$6,925,677	\$6,718,598
Fee Revenue	\$13,976,630	\$14,467,299	\$18,471,259
Interest Income – Revenue Fund	\$182,654	\$221,549	\$210,000
Campus A/R Adjustment	\$44,069	\$45,194	\$44,069
<b>Subtotal</b>	<b>\$20,864,779</b>	<b>\$21,659,719</b>	<b>\$25,443,927</b>
<b>Expenditures</b>			
Budget & Return to Operations	\$9,950,021	\$11,467,255	\$14,271,608
Potential Uncollected Student Fees	\$50,352	\$60,000	\$60,000
Facility Bond Payment	\$1,572,397	\$1,577,025	\$1,575,275
CSU General Overhead Expense	\$96,332	\$95,000	\$90,000
EO 1000 Cost Recovery to Campus			\$131,250
Transfer to Economic Uncertainty	\$400,000		
Transfer to Repair & Replacement Fund (TCUMR)	\$800,000	\$671,841	\$723,365
Transfer to Catastrophic Fund (TCUCE)	\$1,070,000	\$1,070,000	\$1,070,000
<b>Subtotal</b>	<b>\$13,939,102</b>	<b>\$14,941,121</b>	<b>\$17,921,498</b>
<b>Ending Fund Balance</b>	<b>\$6,925,677</b>	<b>\$6,718,598</b>	<b>\$7,522,429</b>

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<b>Revenue Fund (TCUOP)</b>			
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Fee Revenue	\$13,976,630	\$14,467,299	\$18,471,259
Interest Income – Revenue Fund	\$182,654	\$221,549	\$210,000
Campus A/R Adjustment	\$44,069	\$45,194	\$44,069
<b>Subtotal</b>	<b>\$20,864,779</b>	<b>\$21,659,719</b>	<b>\$26,213,927</b>
<b>Expenditures</b>			
Budget & Return to Operations	\$9,950,021	\$11,467,255	\$14,271,608
Potential Uncollected Student Fees	\$50,352	\$60,000	\$60,000
Facility Bond Payment	\$1,572,397	\$1,577,025	\$1,575,275
CSU General Overhead Expense	\$96,332	\$95,000	\$90,000
EO 1000 Cost Recovery to Campus			\$131,250
Transfer to Economic Uncertainty	\$400,000		
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Transfer to Catastrophic Fund (TCUCE)	\$1,070,000		\$1,070,000
<b>Subtotal</b>	<b>\$13,939,102</b>	<b>\$14,171,121</b>	<b>\$17,921,498</b>
<b>Ending Fund Balance</b>	<b>\$6,925,677</b>	<b>\$7,488,598</b>	<b>\$8,292,429</b>



# Titan Student Centers

## Reserve Fund Balances

Category	Balance 06/30/2024	Expected Balance 06/30/2025	Projected Balance 06/30/2026
Repair & Replacement Fund (TCUMR)	\$7,774,812	\$8,446,653	\$9,170,018
Catastrophic Fund (TCUCE)	\$4,849,511	\$5,919,511	\$6,989,511
Economic Uncertainty Fund (TCUOP)	\$3,000,000	\$3,000,000	\$3,500,000
Equipment Replacement – Local Reserve		\$290,000	\$468,000
<b>Total Reserve</b>	<b>\$15,624,323</b>	<b>\$17,656,164</b>	<b>\$20,127,529</b>

ASI Reserves are set by the investment policy.

# Titan Student Centers

## Reserve Fund Balances

Category	Balance 06/30/2024	Expected Balance 06/30/2025	Projected Balance 06/30/2026
Repair & Replacement Fund (TCUMR)	\$7,774,812	\$8,746,653	\$9,470,018
Catastrophic Fund (TCUCE)	\$4,849,511	\$4,849,511	\$5,919,511
Economic Uncertainty Fund (TCUOP)	\$3,000,000	\$3,000,000	\$3,500,000
Equipment Replacement – Local Reserve		\$290,000	\$468,000
<b>Total Reserve</b>	<b>\$15,624,323.24</b>	<b>\$16,886,164</b>	<b>\$19,357,529</b>

ASI Reserves are set by the investment policy.










# A Resolution to Approve Adjustments to the 2025-26 ASI Consolidated Budget

Final Audit Report

2025-05-08

Created:	2025-05-06
By:	Susan Collins (sucollins@fullerton.edu)
Status:	Signed
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## "A Resolution to Approve Adjustments to the 2025-26 ASI Consolidated Budget" History

-  Document created by Susan Collins (sucollins@fullerton.edu)  
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-  ASI Board Chair (asboardchair@fullerton.edu) has agreed to the terms of use and to do business electronically with California State University, Fullerton  
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-  Signer asboardsecretary@fullerton.edu entered name at signing as Noah Alvarez  
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-  Noah Alvarez (asboardsecretary@fullerton.edu) has agreed to the terms of use and to do business electronically with California State University, Fullerton  
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Document e-signed by Noah Alvarez (asboardsecretary@fullerton.edu)

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Agreement completed.

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