



Resolution for Approval of City National Bank Authorized Signers

WHEREAS, The Associated Students Inc. (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committees and boards, and

WHEREAS, City National Bank is the repository for ASI's Post-Retirement Health Care and Life Insurance Employee Benefit Plan Trust, and the Children's Center Reserve account, and assets held by City National Bank are invested per ASI Policy Concerning Investments and Reserves; and

WHEREAS, the Associated Students Inc. CSUF Post-Retirement Health Care and Life Insurance Employee Benefit Plan, hereinafter referred to as the "Trust" was established by Declaration of Trust dated May 19, 1998; and

WHEREAS, the Trust provides for eligible retirees of the ASI to continue to receive medical insurance benefits in retirement similar to its active employees until such time the retiree reaches the age when they receive Medicare benefits, when ASI continues to provide a lower cost health insurance policy which is supplemental to Medicare benefits, and the purpose of the Trust is to fund post-retirement benefits from income generated from investments of assets held by the trust; and


WHEREAS, the Children's Center Reserve account was established by resolution May 3, 2011, to insure funds for repairs, replacement and operations of the Children's Center physical structures, hardscape, landscape, playground equipment and replacement of furniture and equipment; and

WHEREAS, the ASI President, Board Chair and Treasurer are designated Assignors who name the assignees for the Post-Retirement Health Care and Life Insurance Benefit Plan Trust, and the Children's Center Reserve accounts held by City National Bank; and

RESOLVED, that Assignors designate Haneefah Syed, ASI President, Shay Quock, Treasurer, Dave Edwards, Executive Director, and Kathleen Postal, CFO as authorized signers effective immediately; and let it be further

RESOLVED, that the Executive Director be and hereby is authorized to perform such acts and execute such instruments as is deemed necessary to complete this appointment or replacement of the authorized users for the City National Bank accounts.

Adopted by the Board of Directors of the Associated Students Inc. California State University, Fullerton, on the second day of June in the year two thousand twenty-five.


ASI Board Chair (Jun 5, 2025 14:25 PDT)

Joe Morales
ASI Board of Directors Chair



Luca Romero
ASI Board of Directors Secretary