



Finance Committee Meeting Minutes

Associated Students Inc., California State University, Fullerton

1/22/2026 1:15 PMPST

@ ASI Boardroom, Titan Student Union

Meeting Details

Meeting Called By: Shay Quock

Meeting Type: Regular

Meeting Attendees: Members, Staff, Public

CSU, Fullerton students, and members of the public may submit comments regarding any item posted on this agenda or matters of importance to the student body through the [Public Comment Form](#). Comments will be reviewed by the Board Leadership, and submissions received prior to the meeting and that are applicable to the governing body will be read during the meeting.

1. Call to Order (Quock)

Chair Quock called the meeting to order at 1:15 p.m.

2. Roll Call

Members Present: Komiya, Lopez, Mendoza, Quock, Ryals

Members Absent: None

Liaisons Present: Romero, Zazueta

Liaisons Absent: Gibbs (E)

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting.

* Indicates that the member was in attendance prior to the start of Unfinished Business but left before the scheduled end of the meeting.

** Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

Motion:

Member Gibbs was excused due to illness.

The absences were excused by unanimous consent.

Motion moved by Joshua Lopez and motion seconded by Liam Ryals.

3. Approval of the Agenda

[Item 3 - fin 2026 01 22 age.pdf](#)

Motion:

The agenda was approved by unanimous consent.

Motion moved by Liam Ryals and motion seconded by Sarah Komiya.

4. Approval of Minutes

None

5. Public Speakers

Members of the public may address Finance Committee members on any item appearing on this posted agenda or matters of importance to CSUF students.

There were no public speakers.

6. Reports

A. Chair (Quock)

Chair Quock welcomed members back to the Finance Committee and extended a welcome to Sarah Komiya, who would be joining the Committee for the semester. He outlined expectations for the term, encouraging continued attentiveness, engagement, and active questioning, particularly given the policy and financial matters brought before the Board. He noted that members should expect an increase in contingency requests during the Spring semester and referenced the Committee's strong engagement with presenters at the end of the previous term. He also advised that budget discussions would take place as budget requests have been received from the ICCs.

B. Director of Student Government (Hesgard)

Char Quock yielded to Ashley Zazueta, ASI Student Government Coordinator. Ashley served as advisor in Director Hesgard's absence.

Zazueta welcomed returning Finance Committee members and new member Sarah Komiya, and thanked everyone for attending the student government training, noting her hope that participants found it engaging and informative. She shared that the Committee would be entering budget discussions, along with an increase in contingency requests and potential line-item transfers from ICCs, and encouraged members to remain attentive to these items. She also highlighted upcoming ASI initiatives, including the 50th anniversary kickoff event scheduled for the following Tuesday, asking members to arrive by 11 a.m. She reminded those who signed up to table to monitor their email for updates and encouraged everyone to watch for information about ASI scholarships, elections, and additional upcoming events.

7. Time Certain

None

8. Unfinished Business

None

9. New Business

A. Discussion: Budget Process and Planning (Quock)

The Committee will discuss Budget Process and Planning.

Chair Quock yielded to Kathleen Postal, ASI Chief Financial Officer.

Postal welcomed members back for the new semester and provided a brief overview of the annual budget preparation process, noting that budget discussions would continue until the formal presentation in March. She emphasized that the budget reflected organizational values and was primarily built on student fees, which were projected using prior enrollment data and adjusted according to the Higher Education Price Index. She explained upcoming fee increases,

including changes to the AS and Campus Union fees, and noted that the ASWI fee increase would support new programs such as additional scholarships, club funding, faculty grants, and wellness initiatives.

She summarized how student fees were allocated across the Associated Students (AS) and the Titan Student Centers (TS) funds, including the Student Recreation Center, and student programming, highlighting the wide range of services, programs, and staffing supported by the budget. Postal added that additional revenue sources were considered to minimize reliance on student fees and that any budget changes required Committee and Board approval. She concluded by explaining that the budget was developed collaboratively with department heads to account for staffing, programming changes, and increased campus usage, and noted that more detailed discussions would take place as the budget process progressed.

Chair Quock opened the floor to questions.

- Ryals asked how surplus funds were handled when actual enrollment exceeded projected enrollment, using a scenario in which student headcount was higher than anticipated and generated additional revenue beyond what was allocated in the budget.

Postal explained that in most years, enrollment projections and final headcounts were relatively close, and any unallocated surplus typically remained on the campus side, with ASI only drawing down the amount budgeted. She stated that these surplus funds rolled forward annually and were tracked over multiple years, with some dollars designated for required reserves. She added that surplus funds could later be used to support underfunded reserves, address increased operational costs due to higher enrollment, or fund unplanned needs by bringing a request back to the Board for approval. She noted that unspent funds continued to roll over for future use and could also help offset costs in years when enrollment declined.

- Romero asked for clarification on the process by which facilities such as the SRC and TSU requested additional funding, specifically whether it involved budget discussions tied to surplus funds and identified needs for positions or programs.

Postal responded that department heads had been asked to bring forward any issues or needs related to increased enrollment that might require additional funding. She explained that these requests were reviewed collaboratively through the Corporate Leadership Team to ensure they were operational needs directly tied to higher student usage and not capital or facilities requests that should follow a different process. She added that the budget process involved extensive one-on-one meetings with department heads, detailed line-by-line reviews, and adjustments to correct misallocations or organizational changes from prior years. She emphasized that the process was highly collaborative, data-driven, and designed to thoughtfully right-size budgets based on actual needs.

Chair Quock opened the floor to discussion.

There were no points of discussion.

 [Item 9.A Budget Preparation.pdf](#)

B. Discussion: Spring Policy Review Schedule (Quock)

The Committee will discuss the Spring Policy Review Schedule.

Chair Quock yielded to Susan Collins, ASI Director of Corporate Affairs.

Collins welcomed everyone back for the Spring semester and introduced Andrea Okoh as the new Assistant Director of Corporate Affairs, noting that Okoh would be taking the lead on policy-related work moving forward. She encouraged Committee members to reach out to either herself, Okoh, or Perret-Martinez with any questions or needs.

She provided a brief overview of the Spring policy review schedule, explaining that policies guided ASI's regulatory requirements, operations, and Board authority, and were reviewed every three years or as needed due to legal, CSU, or operational changes. She noted that the Finance Committee would review the Policy Concerning Funding Provided to Students, and the Policy Concerning Asset Management expected later in the semester. She also shared that two new policies information Technology and Conflict of Interest were in development for other Committees, with the Conflict of Interest policy being consolidated into a single comprehensive document.

Chair Quock opened the floor to questions.

- Romero asked what the Committee should generally expect when reviewing the upcoming policies, seeking a high-level overview rather than detailed changes. Collins replied that specific changes were not yet known, as the proposed revisions had not been reviewed. She explained that the policy review process began by assessing whether regulatory requirements, operational practices, or institutional needs had changed. She stated that staff consult subject matter experts and responsible departments, draft proposed edits, and conduct internal reviews through the Corporate Leadership Team to determine whether legal review or campus collaboration is required. She added that amended policies would then be brought to the Committee for discussion, feedback, and refinement before returning for a formal vote and submission to the Board for final consideration.
- Ryals asked why the Asset Management policy appeared to have gone longer than three years without review despite the stated review cycle. Collins explained that the formal three-year policy review schedule had only been implemented about two years prior, which required policies to be spread out over time due to the volume needing review. She noted that the schedule was a draft and could shift based on departmental capacity, staffing limitations, or competing priorities such as budget development and wellness initiatives. She added that the Committee had completed the majority of scheduled policy reviews in the previous semester, missing only two, and emphasized that timing and workload considerations sometimes required flexibility to avoid overburdening staff.

Chair Quock opened the floor to discussion.

There were no points of discussion.

 [Item 9.B ASI Policy Review Schedule Spring 2026.pdf](#)

10. Announcements & Member's Privilege

- Zazueta shared that the deadline to apply for Senate elections was February 10, with applications closing at 5:00 p.m., and encouraged anyone interested or aware of potential candidates to take note.

11. Adjournment (Quock)

Chair Quock adjourned the meeting at 1:51 p.m.



Shay Quock
2026-02-10 23:04 UTC
Finance Committee Chair



Erika Perret-Martinez
2026-02-05 23:45 UTC
Recording Secretary

Roll Call 2025-2026

01/22/2026 Finance Committee Roll Call

Attendance	Board Members			
			Present	Absent
CHAIR/CBE	QUOCK	SHAY	1	
ARTS	LOPEZ	JOSHUA	1	
CBE	MENDOZA	CESAR	1	
NSM	RYALS	LIAM	1	
ARTS	KOMIYA	SARAH	1	
			Present	Absent
			5	0

Attendance	Liaisons			
			Present	Absent
DIR STU COORD.	ZAZUETA	ASHLEY	1	
ASI PRES.*	GIBBS	TYLER		1
ASI CHAIR *	ROMERO	LUCA	1	
			Present	Absent
			2	1

*Recording Secretary: Erika Perret-Martinez

Pres Designee: Tyler Gibbs

Chair Designee: Luca Romero

QUORUM 4

Majority 3



Finance Committee

January 22, 2026
ASI Budget Prep

Prepared by: Kathleen Postal, CFO

ASI Budget Preparation

A budget shows where you place your values.



ASI Budget

The ASI operating budget has a variety of components.

We will be reviewing the following:

- Student Fees
- AS budget departments
- TSC budget departments



Student Fees FY26/27

- Higher Education Price Index (HEPI)
 - $FY\ 26/27 = 3.6\%$
- Associated Student Body Fee (AS)
 - $\$97.44 * 1.036 = \100.95
- Campus Union Fee (TSC)
 - $\$216.45 * 1.036 = \224.24
 - ASWI increase of \$55
 - $\$224.24 + \$55 = \$279.24$



Associated Students Budget

Departments

Administration

Executive

Corporate Affairs

Human Resources

Accounting & Finance

Children's Center

Student Government

Board of Directors

Executive Senate

Inner Club Councils

Funded Campus Groups

Commissions

Elections

Student Government Office

Student Programming

AICA

Camp Titan



Titan Student Center Budget

Departments

TSU

Operations

Marketing

IT

Building Engineering

UCC

TBB

Food Pantry

E Sports

Art & Exhibits

Information Desk

ASWI



Titan Student Center Budget

Departments

SRC

Aquatics

Fitness

Intramurals

Membership

Operations

Outdoor Adventures

Personal Training

Red Cross

Rock Wall

Titan Youth Camp

Wellness



Titan Student Center Budget

Departments

Student Programming and Engagement

Fall Concert

Spring Concert

Speaker Series

Farmers Market

Student Programming



SUMMARY



Summary

- The operating budget's foundation is student fees.
- Collaboration among departments determines the final budget.
- Historical information and new programming are factored into the budget.

QUESTIONS?



ASI POLICY REVIEW SCHEDULE SPRING 2026

CORPORATE AFFAIRS

JANUARY 2026

OVERVIEW

- Policy Statement Purpose
- Policy Review Schedule

POLICY STATEMENT PURPOSE

- Policy statements are written guidelines that outline regulatory requirements, company practices, and operational requirements of the corporation.
- How things get done!

REMINDER: PROCEDURES

- ASI policy statements are reviewed every 3 years or as needed subject to a change in bylaws, regulations, business practice.
- Procedures for the development, review, and implementation of ASI Policies:
 - ❖ Work with subject matter experts and primary departments/areas of responsibility to establish, review, and if applicable, amend policy documents.
 - ❖ All policy documents (new or amended) require management review, Committee review and approval, and final Board approval for implementation.
 - ❖ Approved policies are posted on the ASI website and made available to staff.

DRAFT SCHEDULE ~ SPRING 2026

Title ~ Policy Concerning	Approved	Last Revision	Next Review	Department	Committee Assignment	Committee Meeting
ASI Elections	02/12/19	12/03/24	F 2025	SG	Governance	01/22/26
Performance Management	10/17/17	12/03/19	F 2025	HR	Governance	02/05/26
Funding Provided to Students & Student Organizations	11/17/20	05/02/23	SP 2026	SG	Finance	02/19/26
ASI Information Technology	NEW		SP 2026	IT	Governance	02/19/26
ASI Programming	02/11/20	05/03/22	SP 2026	SPE	Governance	03/05/26
ASI Conflict of Interest	NEW		SP 2026	CA	Governance	03/19/26
Board of Directors Operations (Bylaws)	09/05/17	06/01/24	SP 2026	SG - CA	Governance	03/19/26
Executive Officers Operations	03/19/19	05/02/23	SP 2026	SG	Governance	03/19/26
Asset Management	05/08/18	04/20/21	SP 2026	FS	Finance	04/09/26
Corporate Management	09/12/17		SP 2026	CA	Governance	04/09/26

QUESTIONS?

