



Finance Committee Meeting Minutes

Associated Students Inc., California State University, Fullerton

2/5/2026 1:15 PMPST

@ ASI Boardroom, Titan Student Union

Meeting Details

Meeting Called By: Shay Quock

Meeting Type: Regular

Meeting Attendees: Members, Staff, Public

CSU, Fullerton students, and members of the public may submit comments regarding any item posted on this agenda or matters of importance to the student body through the [Public Comment Form](#). Comments will be reviewed by the Board Leadership, and submissions received prior to the meeting and that are applicable to the governing body will be read during the meeting.

1. Call to Order (Morales)

Chair Quock called the meeting to order at 1:20 p.m.

2. Roll Call

Members Present: Komiya, Lopez, Mendoza, Quock, Ryals

Members Absent: None

Liaisons Present: Hesgard, Romero, Syed

Liaisons Absent: None

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting.

* Indicates that the member was in attendance prior to the start of Unfinished Business but left before the scheduled end of the meeting.

** Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

3. Approval of the Agenda

[Item 3 - fin 2026 02 05 age.pdf](#)

Motion:

A motion was made and seconded to amend the agenda to change new business item 9.E Discussion: Quarterly Financials from a discussion to an action item.

The amended agenda was approved by unanimous consent.

Motion moved by Sarah Komiya and motion seconded by Joshua Lopez.

4. Approval of the Minutes

[Item 4 - fin 2026 01 22 min.pdf](#)

A. 01/22/2026 Finance Committee Meeting Minutes

Motion:

The 01/22/2026 Finance Committee Meeting Minutes were approved by unanimous consent.

Motion moved by Joshua Lopez and motion seconded by Cesar Mendoza.

5. Public Speakers

Members of the public may address Finance Committee members on any item appearing on this posted agenda or matters of importance to CSUF students.

There were no public speakers.

6. Reports

A. Chair (Quock)

Chair Quock asked participants to give the presenters their full attention and to remain engaged by asking questions and participating in the discussion throughout the meeting.

B. Director of Student government (Hesgard)

Char Quock yielded to Rebecca Hesgard, ASI Student Government Director.

Hesgard reported that the ASI Scholarship Program was currently open for spring applications and would close on March 1. She shared that numerous programming events were scheduled throughout the month in collaboration with the Student Programs and Engagement team. She highlighted that many of these events were related to Black History Month, including Beyond the Conversation and Titan Talk speakers. She encouraged members to support and attend these events, and invited anyone who had not received the relevant information to reach out.

7. Time Certain

None

8. Unfinished Business

9. New Business

A. Action: Resolution Approving a Contingency Request for \$1,500 for Travel to the 2026 YDSA Winter Conference for Titan YDSA (Quock)

The Committee will consider approving a resolution approving a contingency request for \$1,500 for Travel to the 2026 YDSA Winter Conference for Titan YDSA.

FIN 013 25/26 (Ryals-m/Komiya-s) A motion was made and seconded to approve a contingency request for \$1,500 for Travel to the 2026 YDSA Winter Conference for Titan YDSA.

Chair Quock yielded to Rebecca Hesgard, ASI Director of Student Government.

Hesgard explained that the Committee would be reviewing a resolution for a contingency request along with several other contingency requests, and that speakers would be invited to provide additional details about the requests, the organizational benefits, and the purposes for which the funds were being requested. She reminded members that a contingency request information sheet had been shared in advance and was used at each meeting where such

requests were considered. She also reiterated that the annual contingency budget was \$50,000, noted that it had not been heavily used during the fall semester, and emphasized that these funds were intended to support supplemental or unexpected needs as well as new and innovative programs. She referenced the included information on ASI policy, funding guidelines, and amendment language for adjusting requested amounts.

Hesgard invited the spokesperson from YDSA to the speaker's podium.

Khoi Tran from YDSA presented on behalf of the Titan YDSA delegation regarding a request for ASI contingency funding to attend the YDSA Winter Conference in Chicago from February 20–22. He explained that the conference supported leadership development, organizing training, and student advocacy, and he summarized the associated travel and lodging costs, noting that registration had already been covered through other funding sources. He stated that a total of \$1,500 was requested to cover remaining expenses and potential cost fluctuations, with any surplus to be used for meals and local transportation.

Chair Quock opened the floor to questions.

- Ryals asked whether Titan YDSA had received any additional funding from the university beyond support from their local organization.
Tran replied that ASI was the only source of university funding for the request.
- Romero asked Tran to further clarify the benefits of three members attending the conference and how those benefits would be brought back to campus.
Tran explained that attendees would return with best practices from organizational workshops, including political education, civic engagement, and anti-racist work, as well as insights gained through networking with student leaders nationwide. He stated that the conference would support leadership development and help strengthen and grow future YDSA membership on campus.
- Romero asked for clarification on the size of Titan YDSA's membership beyond the conference attendees.
Tran responded that the organization currently had approximately 20 active members on campus who were organized into several committees handling campaign work.
- Chair Quock asked how the three students were selected to attend the conference.
Tran replied that attendees were chosen by the organization's steering committee or executive board based on members' participation and activity within the chapter, as well as their availability, noting that other members were interested but unable to attend due to time or external constraints.
- Lopez asked whether other scholarship opportunities listed on the conference website for funding were explored.
Tran replied that they had applied for scholarships to help cover some of the hotel and transportation costs, clarifying that this was their only additional funding source.

Chair Quock opened the floor to discussion.

There were no points of discussion.

The Committee moved to a roll call vote.

 [Item 9.A Resolution - TITAN YDSA.pdf](#)

 [Item 9.A YDSA Winter Conference Contingency Request \(2\).pdf](#)

Motion:

FIN 013 25/26 Roll Call Vote: 5-0-0. The motion to approve a Contingency Request for \$1,500 for Travel to the 2026 YDSA Winter Conference for Titan YDSA was adopted.

Motion moved by Liam Ryals and motion seconded by Sarah Komiya.

B. Action: Resolution Approving a Contingency Request for \$90 for an Event for the Armenian Students Association (Quock)

The Committee will consider approving a resolution approving a contingency request for \$90 for an event for the Armenian Students Association.

FIN 014 25/26 (Lopez-m/Ryals-s) A motion was made and seconded to approve a contingency request for \$90 for an event for the Armenian Students Association.

Chair Quock yielded to Rebecca Hesgard, ASI Director of Student Government.

Hesgard clarified that the funding amount under discussion was \$90, not \$900, and noted that a speaker would provide additional details about the amount and the group's connection to various funding organizations. She also mentioned that, similar to the Titan YDSA request, some groups might not yet be fully connected or have pending membership.

Hesgard invited members of the Armenian Student Association to the speaker's podium.

Members of the Armenian Student Association presented their upcoming event, which would be the club's first event back on campus and for the semester. They explained that the club's mission was to foster connection, culture, pride, and unity within the Armenian community and among all students. They noted that the event would be a user-free bowling gathering at the TSU, with the date pending approval, and expected 15–25 attendees in addition to over 30 official club members. They outlined the cost breakdown, including food, plates, napkins, and water, totaling \$90 with tax, and clarified that the club did not receive funding from other ICCs. They emphasized that the event was important for rebuilding the club, creating a supportive environment, and reconnecting the community at CSUF.

Chair Quock opened the floor to questions.

- Syed asked whether the Armenian Student Association was pending membership with any ICCs or planning to join any.

The ASA members replied that they were planning to join SWANA's ICC, noting that they needed to attend three meetings and give a presentation, with official membership expected around February 16 if all went well. They added that they hoped to hold their event before that date.

- Romero asked whether the Armenian Student Association had explored other options for food costs or if all items were being purchased from Costco.

The ASA members replied that they planned to purchase everything from Costco, believing it offered the best deals.

Chair Quock opened the floor to discussion.

There were no points of discussion.

The Committee moved to a roll call vote.

 [Item 9.B Resolution - Armenian Student Association.pdf](#)

 [Item 9.B Armenian Students Association - Google Slides.pdf](#)

Motion:

FIN 014 25/26 Roll Call Vote: 5-0-0. The motion to approve a Contingency Request for \$90 for an Event for the Armenian Students Association was adopted.

Motion moved by Joshua Lopez and motion seconded by Liam Ryals.

- C. Action: Resolution Approving a Contingency Request for \$500 for Conference Travel to Google Cloud Next 2026 for a Master's Computer Engineering Student (Quock)

The Committee will consider approving a resolution approving a contingency request for \$500 for an event for conference travel to Google Cloud Next 2026 for a Master's Computer Engineering Student.

FIN 015 25/26 (Ryals-m/Komiya-s) A motion was made and seconded to approve a contingency request for \$500 for Conference Travel to Google Cloud Next 2026 for a Master's Computer Engineering Student.

Chair Quock yielded to Rebecca Hesgard, ASI Director of Student Government.

Hesgard introduced the next item on the agenda, noting that the committee had just reviewed two contingency requests from organizations and would now hear from an individual student. She reminded the committee that the contingency budget was available for both students and student organizations

Hesgard invited the Master's Computer Engineering Student to the speaker's podium.

Sanya Kaushik, a master's student in computer engineering and graduate research assistant, presented her request to attend the Google Cloud Next 2026 conference in Las Vegas, Nevada, from April 22–24. She explained that her research involved breast cancer detection using thermal imaging and building a website for unused departmental equipment, and that the conference would help her apply cloud computing and AI techniques to these projects. Kaushik highlighted the value of hands-on workshops, rapid-fire presentations, developer meetups, and one-on-one sessions with industry engineers, emphasizing how these opportunities would support her research and practical applications for CSUF. She requested \$500 to cover registration costs, noting she had also applied for a travel grant from EUROCC, with additional personal expenses estimated at \$300–400.

Chair Quock opened the floor to questions.

- Ryals asked whether any master's student could attend the event or if there was an application process.

Kaushik replied that it was an individual application process and that she was the only one attending, as her professor and mentor had informed her about the opportunity because it directly supported her current research.

Chair Quock opened the floor to discussion.

There were no points of discussion.

The Committee moved to a roll call vote.

 [Item 9.C Resolution - Google Cloud Next.pdf](#)

 [Item 9.C googlenext26_sanyakaushik \(1\).pdf](#)

Motion:

FIN 015 25/26 Roll Call Vote: 5-0-0. The motion approve a Contingency Request for \$500 for Conference Travel to Google Cloud Next 2026 for a Master's Computer Engineering Student was adopted.

Motion moved by Liam Ryals and motion seconded by Sarah Komiya.

D. Discussion: Budget Process (Quock)

The Committee will discuss the Budget Process.

Chair Quock yielded to Kathleen Postal, ASI Chief Financial Officer.

Postal explained that the presentation served as a brief update on the budget process as ASI prepared to present the proposed budget on March 5, with subsequent review by the Board and administration before implementation on July 1. She emphasized that the budget was used to support ASI's mission, ensure transparency in how student fees were allocated, and provide clarity on funding decisions. She summarized the budget timeline, enrollment-based revenue projections, and the review of costs at the department and program level. Postal noted upcoming fee increases related to the Titan Student Centers project, identified salaries and benefits as the largest expense due to ASI's service model, and referenced other obligations such as facilities costs, debt, and retiree benefits. She concluded by explaining that the budget would move through committee and Board review for approval.

Postal yielded to Haneefah Syed, ASI President to review the President's recommended budget allocation for ICC's, clubs and organizations.

Syed explained the Executive Senate budget process, noting that it included 19 funding councils that each received an annual budget and submitted proposals after completing budget training in November. She stated that proposals were submitted by January 23 and evaluated using a rubric developed by the Finance Committee, which considered impact, membership, programming, timeliness, and accuracy. She summarized that ASWI provided an additional investment to the councils, resulting in a recommended Executive Senate budget of approximately \$675,000, reflecting a modest increase. Syed explained that her review focused on historical spending patterns, prioritizing funding that directly supported council and club programming, and ensuring increases were directed to areas that reduced reliance on contingency funding. She also noted consideration of new events, the establishment of AICA ICC, and concluded by explaining how the budget document outlined allocations for individual ICCs and funded groups, inviting questions for clarification. Syed explained that the budget was divided into an A side for general operations and a B side for program funding for individual clubs, with her focus on increasing hospitality and supplies while providing feasible overall increases. She highlighted notable adjustments, including increased funding for BSU's Black Amplified event, support for SWANA's culturally and religiously significant programming, and fair allocations for MESA, Panhellenic, Fraternity, and National Panhellenic councils.

Hesgard clarified that dues and subscriptions covered required memberships and competition-related fees, particularly for Panhellenic, IFC, and sports interclub councils. Syed concluded that although councils requested approximately \$815,000, the recommended budget reflected a modest increase of about \$9,000 based on historical spending.

Chair Quock opened the floor to questions.

- Romero asked what the main grading criteria were for determining budget allocations. Syed replied that she used a qualitative rubric to evaluate each ICC's proposal, with primary emphasis on anticipated impact, clarity of proposed programs, and especially historical spending. She added that membership size, availability of external funding, timeliness, and accuracy of line items were also considered. Syed concluded that most councils scored well, all received funding, and variations in external fundraising were common across councils.

- Lopez commented positively on Syed’s emphasis on historical spending and asked why there was a large discrepancy between requested and recommended funding amounts.

Syed replied that the gap was largely due to differences in ICC culture, noting that some councils consistently underutilized their budgets or overestimated planned programming, which influenced her recommendations. She explained that budgets were adjusted based on historical usage, with excess funds reallocated to other councils while still ensuring each ICC received an amount that had previously supported its programs. Hesgard added that budget balancing was especially sensitive because the funds directly supported student activities, and organizations often requested to maintain funding even when it was not fully used. She emphasized that leadership transitions and future uncertainty affected requests, and noted that Syed was deliberate and thoughtful in making targeted adjustments and documenting each recommendation.

- Romero asked for clarification on how far back historical spending was reviewed when evaluating ICC budgets.

Syed replied that she primarily reviewed spending from the most recent academic year and, in some cases, also considered data from the prior year. She acknowledged that the point raised was valid and noted that the Finance Committee could revisit and refine the rubric in the future, particularly as it related to increased wellness funding and deeper analysis of historical impact. Hesgard added clarification that highlighted line items indicated additional wellness funding and explained that the review process functioned as a realignment of funds to determine whether councils were likely to use added resources. She emphasized that not all increases reflected full amounts requested, but rather intentional adjustments based on past utilization.

- Ryals asked to view the NSM section of the budget document.

Syed navigated to the requested section and invited attendees to review their respective ICC allocations while others continued asking questions, concluding by thanking everyone.

- Lopez asked what advice could be given to ICCs to help them secure better funding next year.

Syed replied that it would start with reevaluating the rubric so ICCs clearly understand what information and outcomes ASI values, particularly following through on programs. She suggested improving training and awareness around the Student Wellness Initiative and other key funding priorities, noting that better communication and understanding could have a positive trickle-down effect on ICC funding requests.

- Ryals asked about reductions in the NSM travel line and other funding details.

Syed explained that the NSM travel funds were reduced due to historical spending previous ICCs hadn’t used the full amount and no future plans or rationale were provided. She also noted that increases, like for BSU’s A-side budget, accounted for new events such as Black Amplified. Empty lines in the budget indicate the council did not request funding for that category.

Chair Quock opened the floor to discussion.

There were no points of discussion.

 [Item 9.D Budget Information 2026.pdf](#)

 [Item 9.D FY2026-2027 Executive Senate Budget - President Submission.pdf](#)

 [Item 9.D ASI Student Government Budget Rubric 26-27.pdf](#)

E. Action: Quarterly Financials (Quock)

The Committee will consider approving a resolution to accept the ASI Quarterly financials.

FIN 016 25/26 (Ryals-m/Mendoza-s) A motion was made and seconded to accept the ASI Quarterly Financials Q2 Fiscal Year 2026.

Chair Quock yielded to Kathleen Postal, ASI Chief Financial Officer.

Postal reported that ASI ended the second quarter in a strong and stable financial position, with most budget variances due to timing, as many expenses especially for clubs occur in the spring. Revenues are on track, and expenses, including staffing and club funding, are currently under budget but expected to increase. The Titan Student Centers budget is also financially stable, though some positions and utilities costs are still being finalized. Overall, ASI's cash, reserves, and investments are solid, totaling nearly \$20 million, and the organization maintains a fiscally conservative approach while aligning with strategic goals and preparing for ASWI-related initiatives in the new budget.

Chair Quock opened the floor to questions.

There were no questions.

Chair Quock opened the floor to discussion.

There were no points of discussion.

 [Item 9.E FinanceFeb526.pdf](#)

 [Item 9.E A Resolution to Accept ASI Quarterly Financial Report Q2 FY2026.pdf](#)

Motion:

FIN 016 25/26 Roll Call Vote: 5-0-0. The motion to accept the ASI Quarterly Financials Q2 FY2026 was adopted.

Motion moved by Liam Ryals and motion seconded by Cesar Mendoza.

10. Announcements & Member's Privilege

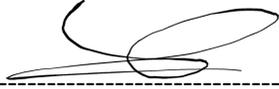
- Hesgard thanked everyone and noted that future finance meetings will also be extensive due to budget and corporate matters. She wished those participating in upcoming ASI wellness research trips well, encouraging them to take notes and share insights with the committees and board during future feasibility discussions, and expressed appreciation for everyone's time and effort.

11. Adjournment (Quock)

Chair Quock adjourned the meeting at 2:30 p.m.



Shay Quock
2026-02-25 18:30 UTC
Chair, Finance Committee



Erika Perret-Martinez
2026-02-26 02:02 UTC
Recording Secretary

Roll Call 2025-2026

02/05/2026 Finance Committee Roll Call

Attendance	Board Members			
			Present	Absent
ARTS	KOMIYA	SARAH	1	
ARTS	LOPEZ	JOSHUA	1	
CBE	MENDOZA	CESAR	1	
CHAIR/CBE	QUOCK	SHAY	1	
NSM	RYALS	LIAM	1	
			Present	Absent
			5	0

Attendance	Liaisons			
			Present	Absent
DIR STU GOV	HESGARD	REBECCA	1	
ASI PRES.*	SYED	HANEEFAH	1	
ASI CHAIR *	ROMERO	LUCA	1	
			Present	Absent
			3	0

*Recording Secretary: Erika Perret-Martinez
 Pres Designee: Tyler Gibbs
 Chair Designee: Luca Romero

QUORUM 4
Majority 3

006 Action: Resolution Approving a Contingency Request for \$1,500 for Travel to the 2026 YDSA Winter Conference for Titan YDSA					
Roll Call Votes			Yes	No	Abstain
ARTS	KOMIYA	SARAH	1		
ARTS	LOPEZ	JOSHUA	1		
CBE	MENDOZA	CESAR	1		
NSM	RYALS	LIAM	1		
CHAIR/NSM	QUOCK	SHAY	1		
			Yes	No	Abstain
			5	0	0

008 Action: Resolution Approving a Contingency Request for \$500 for Conference Travel to Google Cloud Next 2026 for a Master's Computer Engineering Student					
Roll Call Votes			Yes	No	Abstain
ARTS	KOMIYA	SARAH	1		
ARTS	LOPEZ	JOSHUA	1		
CBE	MENDOZA	CESAR	1		
NSM	RYALS	LIAM	1		
CHAIR/NSM	QUOCK	SHAY	1		
			Yes	No	Abstain
			5	0	0

007 Action: Resolution Approving a Contingency Request for \$90 for an Event for the Armenian Students Association					
Roll Call Votes			Yes	No	Abstain
ARTS	KOMIYA	SARAH	1		
ARTS	LOPEZ	JOSHUA	1		
CBE	MENDOZA	CESAR	1		
NSM	RYALS	LIAM	1		
CHAIR/NSM	QUOCK	SHAY	1		
			Yes	No	Abstain
			5	0	0

009 Action: Quarterly Financials					
Roll Call Votes			Yes	No	Abstain
ARTS	KOMIYA	SARAH	1		
ARTS	LOPEZ	JOSHUA	1		
CBE	MENDOZA	CESAR	1		
NSM	RYALS	LIAM	1		
CHAIR/NSM	QUOCK	SHAY	1		
			Yes	No	Abstain
			5	0	0

**A RESOLUTION APPROVING A CONTINGENCY REQUEST FROM
TITAN YDSA – 2026 YDSA WINTER CONFERENCE**

Sponsors: Finance Committee

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, per policy¹, contingency funding is available to all students and student organizations and is intended to be available for unexpected or supplemental needs, as well as new or innovative programs; and

WHEREAS, Titan YDSA, a recognized student organization at California State University, Fullerton, seeks to attend the 2026 Young Democratic Socialists of America (YDSA) Winter Organizing Conference, the national annual convening of YDSA chapters across the United States; and

WHEREAS, Titan YDSA has requested \$1,500.00 in contingency funds to support travel-related expenses for three student participants, including airfare, lodging, ground transportation, and associated travel costs; therefore, let it be

RESOLVED, ASI approves the contingency request in the amount of \$1,500.00 for Titan YDSA to support student attendance at the 2026 YDSA Winter Organizing Conference.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the twenty-second day of April in the year two thousand and twenty-five.

Joe Morales
Chair, Board of Directors

Luca Romero
Secretary, Board of Directors

¹ <https://asi.fullerton.edu/wp-content/uploads/2023/09/ASI-Policy-Concerning-Funding-Provided-to-Students-and-Student-Orgs.pdf>



YDSA Winter Conference Contingency Request



Khoi Tran, Leigham McCaughey, Mario Lugo
Members of Titan YDSA
Presented to the ASI Finance Committee
February 5th, 2026





Introduction

The 2026 Young Democratic Socialists of America Organizing Conference, more commonly known as the **2026 YDSA Winter Conference**, is the annual meetup and conference of students from YDSA chapters across the United States. Students travel from across the country to share their experiences, meet/network with fellow YDSA members, participate in educational workshops, and receive training in political organizing.

We request ASI funding to travel to the Winter Conference as we are members of **Titan YDSA**, a registered student organization at California State University, Fullerton, and traveling to the Conference will allow us to promote the work our organization has been doing as well as learn new organizing techniques and skills from other YDSA chapters. The Winter Conference is YDSA National's primary annual social and educational opportunity.

The conference this year will take place from **February 20th to the 22nd** in **Chicago, IL**.

More information can be found at <https://y.dsausa.org/2026-conference/>.



Itemized Costs

Per attendee:

- **\$370** airfare from Los Angeles, CA (LAX) to Chicago, IL (ORD) round trip.
 - Calculated with American Airlines 2758 and American Airlines 2998 using Expedia
 - Departing 11:49 pm February 19 from LAX, 4:45 pm February 22 from ORD
 - Due to the relatively short duration between this meeting, final approval, and the actual time of departure, we decided to purchase the tickets to secure them at the best price possible.
- While there is a \$100 registration fee, we have already covered the cost.

As a group:

- **\$349** shared hotel expense (+ taxes and fees; estimated 10.25% sales tax)
 - The hotel is at a discounted rate from YDSA National and is shared three-ways.
 - \$116 per attendee.



Summarized Costs

Base cost per attendee: \$486

Base cost total: \$1,458

Total requested per attendee: \$500.00

Total requested; \$1,500.00

The surplus funding (\$42 total) will be used for various expenses such as:

- Dinner (breakfast and lunch are provided)
- Ground transport (Chicago public transportation/CTA tickets)



Questions?

Armenian Students Association

Bowling event at TSU

Mission Statement

The Armenian Students Association is dedicated to bringing the Armenian community together by fostering connection, cultural pride, and unity among students.

Cost Breakdown

4 costco pizzas (4x10) = \$40

Water (1x\$4.99) = \$4.99

Plates (1x\$15) = \$15

Napkins (1x\$15)= \$15

Total: \$75 with tax \$90

Event Details

(waiting on approval from TSU)

- First event
- TSU
- Date and time is TBD
- Expected 15-25 people

Why is this event important?

This event is especially meaningful as it will be ASA's first official event back at CSUF, giving us the chance to bring students together and rebuild our community.

Questions?

**A RESOLUTION APPROVING A CONTINGENCY REQUEST FOR
THE ARMENIAN STUDENT ASSOCIATION**

Sponsors: Finance Committee

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, per policy¹, contingency funding is available to all students and student organizations and is intended to be available for unexpected or supplemental needs, as well as new or innovative programs; and

WHEREAS, the Armenian Students Association (ASA) is planning a student-focused event intended to promote cultural awareness, community building, and student engagement; and

WHEREAS, ASA has requested \$90.00 in contingency funds to support event-related expenses; therefore, let it be

RESOLVED, that ASI approves the contingency request in the amount of \$90.00 for the Armenian Students Association to support their student programming efforts.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the twenty-second day of April in the year two thousand and twenty-five.

Joe Morales
Chair, Board of Directors

Luca Romero
Secretary, Board of Directors

¹ <https://asi.fullerton.edu/wp-content/uploads/2023/09/ASI-Policy-Concerning-Funding-Provided-to-Students-and-Student-Orgs.pdf>

Google Cloud Next '2026

April 22nd – 24th ,2026

Las Vegas , Nevada

Cal State **Fullerton**

Who Wants to Attend?

That's me 🙋

Sanya Kaushik

🎓 Master's Student, Computer Engineering

📍 California State University, Fullerton

I am a graduate student working at the intersection of **Cloud Computing and Artificial Intelligence**, with ongoing research in **AI-based breast cancer detection** under **Professor Rakesh Mahto**.

Google Cloud Next 2026 is Google's flagship global conference focused on:

- Cloud infrastructure & scalable systems
- Artificial Intelligence & Machine Learning
- Hands-on labs, demos, and real-world use cases
- Direct learning from Google engineers and industry leaders

It is designed for **developers, researchers, and engineers** building production-ready cloud and AI solutions.

Highlights from Next'25

When, Where & Who's Involved

The right place, at the right time



Date: April 2026 (3-day event)



Location: Las Vegas, Nevada



Format: In-person global conference

Industry Sponsors & Participants Include:

 accenture

 Capgemini

 cognizant

 Deloitte.

 NVIDIA

 paloalto
NETWORKS

Agenda

April 21*

7:00 AM - 10:00 PM

Badge Pickup

2:30 PM - 6:00 PM

Customer Engagement
Center

** Specialized programming for specific audiences begins April 21. Refer to invitations and/or web pages for more details.*

April 22

7:00 AM - 7:00 PM

Badge Pickup

9:00 AM - 10:30 AM

Opening Keynote

9:00 AM - 6:00 PM

9:00 AM - 11:00 AM for Keynote Overflow
Only

Expo Experiences

11:00 AM - 6:00 PM

Spotlights, Breakouts, and
Other Sessions

11:30 AM - 6:00 PM

Customer Engagement
Center

4:30 PM - 6:00 PM

April 23

7:00 AM - 9:00 PM

Badge Pickup

8:00 AM - 6:00 PM

Spotlights, Breakouts, and
Other Sessions

9:00 AM - 5:30 PM

Expo Experiences

9:00 AM - 5:30 PM

Customer Engagement
Center

10:30 AM - 11:45 AM

Developer Keynote

7:00 PM - 9:30 PM

Next at Night

April 24

7:00 AM - 2:00 PM

Badge Pickup

8:30 AM - 2:30 PM

Spotlights, Breakouts, and
Other Sessions

9:00 AM - 2:00 PM

Expo Experiences

9:00 AM - 2:00 PM

Customer Engagement
Center

3:00 PM

That's a Wrap! Show Closes

Why I Want to Attend



Deep-Dive Workshops

Participate in **45-minute lab-style workshops** for hands-on cloud and AI for developers, led by Google's own instructors. Can get direct access to the knowledge and tools I need to build better, faster, and smarter



Rapid-Fire Presentations

dive into high-impact **20-minute presentations** that unpack real customer challenges, partner innovations, and technical use cases—turning industry experience into actionable learning for my research and career



Showcase Demos

Discover real customer success, explore powerful use cases, and build hands-on cloud solutions through Google Cloud Showcase demos.



Developer Meetups

Engage with peers in a relaxed, community-driven environment to share ideas, exchange experiences, and spark meaningful technical conversations.



Birds of Feather

Engage with industry leaders and forward-thinking professionals to share insights shaped by real-world experience and technical leadership.

Cost Requested

- Requesting **\$500** toward Google Cloud Next 2026 student registration.
- Total registration cost: \$699 (early bird till 13th Feb'2026)
- Registration access enables participation in **technical workshops, breakout sessions, and Expo demos** focused on cloud and AI systems.
- A separate UROC travel grant application has been submitted for travel and accommodation expenses support.

Education

YOUR TICKET INCLUDES ACCESS TO:

- The full event, equivalent to a Full Conference pass

Note: Use your .edu or .org email address when you register to get a discounted rate. Discounted tickets are exclusively for current students, educators, and employees of registered nonprofit organizations.

AVAILABLE NOW THROUGH FEBRUARY 13

\$699 USD

Early bird pricing

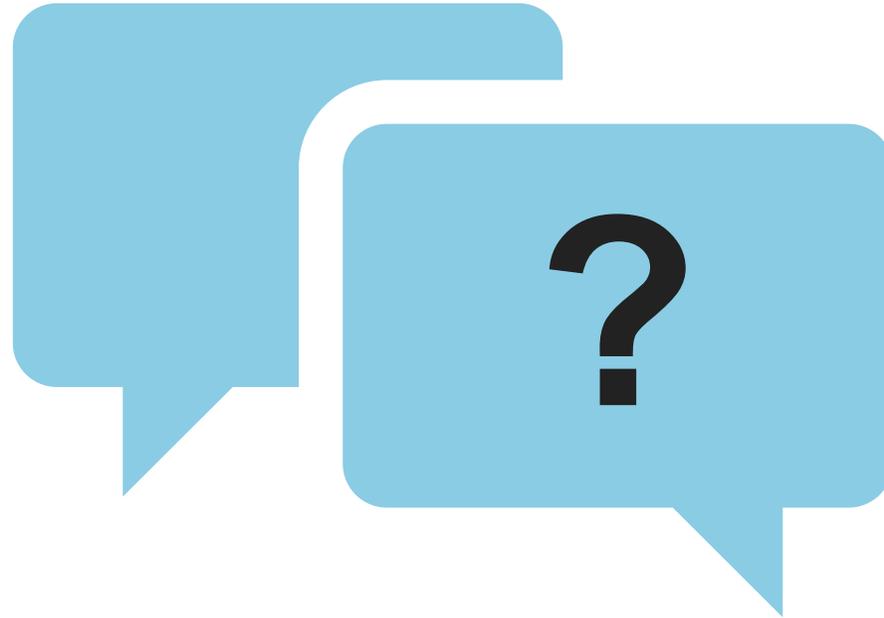
FEBRUARY 14–MARCH 25

\$799 USD

MARCH 26 UNTIL SOLD OUT

\$899 USD

Questions & Answers?



**A RESOLUTION APPROVING A CONTINGENCY REQUEST FOR
CONFERENCE TRAVEL TO GOOGLE CLOUD NEXT 2026**

Sponsors: Finance Committee

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, per policy¹, contingency funding is available to all students and student organizations and is intended to be available for unexpected or supplemental needs, as well as new or innovative programs; and

WHEREAS, a Master's Computer Engineering student has requested support to attend Google Cloud Next 2026, a professional conference offering technical training, industry networking, and exposure to emerging technologies relevant to their academic and career goals; and

WHEREAS, the student has requested \$500.00 in contingency funds to offset travel-related costs associated with conference attendance; therefore, let it be

RESOLVED, that ASI approves the contingency request in the amount of \$500.00 to support conference travel to Google Cloud Next 2026 for a Master's Computer Engineering student

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the twenty-second day of April in the year two thousand and twenty-five.

Joe Morales
Chair, Board of Directors

Luca Romero
Secretary, Board of Directors

¹ <https://asi.fullerton.edu/wp-content/uploads/2023/09/ASI-Policy-Concerning-Funding-Provided-to-Students-and-Student-Orgs.pdf>

Category	Weight	Excellent	Good	Basic
Anticipated Impact Please list the number of events/programs funding in the fall semester and their event type (social, cultural, professional, career development, etc.) List the attendance at the events/programs funded by the council/hosted by the program	30%	Describes significant student impact on students and student organizations and community supported through the events, program and/or travel opportunities	Briefly describes the student impact on the students and student organizations and community supported through the events, program and/or travel opportunities	Does not clearly explain student impact on the students, student organizations and communities supported through the events, program and/or travel opportunities
Program Description and Direction Describe your program, including statement of purpose and the way it functions Success or achievement from the last year and fall	25%	Program description explicitly explains the scope of the council/program activity for which funding is being requested and how it is essential to the purpose of the council/program Successes/achievements of the council/program are strongly highlighted	Program description briefly explains the scope of the council/program activity for which funding is being requested and how it is essential to the purpose of the council/program Successes/achievements of the council/program are briefly highlighted	Program description does not explain the scope of the council/program activity for which funding is being requested and how it is essential to the purpose of the council/program Successes/achievements of the council/program are not appropriately highlighted
Historical Spending How has your funding been utilized for this fall semester What was funding used for in prior year(s)?	20%	Utilization and prior spending explicitly explain the prior use of funds and historical spending	Utilization and prior spending generally explain the prior use of funds and historical spending	Utilization and prior spending provide little or no explanation to prior use of funds and historical spending
Membership Information List the names of the individuals holding leadership positions and their titles List the council's members' organizations and their membership numbers Of the member organizations listed above, how many organizations are continuing from the previous year?	10%	The council/program provides the requested information regarding their (1) leadership team, (2) member organizations and (3) organization membership numbers More than 50% of the member organizations are continuing from previous years	The council/program provides the partial requested information regarding their (1) leadership team, (2) member organizations and (3) organization membership numbers 25-50% of the member organizations are continuing from previous years	The council/program provides little information regarding their (1) leadership team, (2) member organizations and (3) organization membership numbers Less than 25% of the member organizations are continuing from previous years
External Funding Has your program attempted to generate funding from any of the following sources? Please explain.	5%	The council/program has attempted to generate funding from other sources	The council/program has planned but not executed plans generate funding from other sources	The council/program has not attempted to generate funding from other sources

Budget Request Provide the full dollar amount for year request at each line item Please provide an explanation for any increase, decrease or lack of change.	5%	The council/program provided clear and detailed information for each line item requested	The council/program provided limited information for each line item requested	The council/program provided little to no information for each line item requested
Timeliness For ASI Use Only: Did the council/program submit their budget request in a timely manner?	5%	The council/program submitted a thorough budget request on or before the submission deadline.	The council/program submitted a budget request on or before the submission deadline.	The council/program submitted their budget request after the submission deadline or did not submit a budget request.

Notable Highlights: _____

Feedback for Improvement: _____



Budget Information

Finance Committee

February 5, 2026

Presented by: Kathleen Postal, CFO

Why Budget?

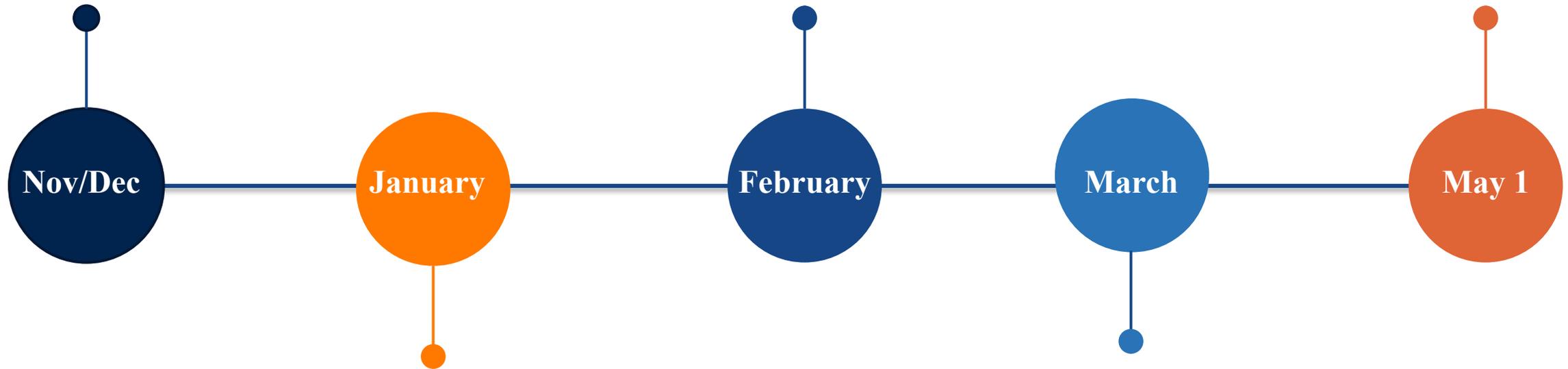


Budget Timeline

- Department Meetings
- Preliminary information
- Meet with Department Directors

- Weekly review of the proposed budget
- Final consolidation

- Final Report due to the CSUF President



- Fine-tune the numbers
- Consolidation of the TS & AS budgets

- Presentation to Finance Committee
- Final presentation to the ASI BOD
- Budget narrative process begins



What is an Operation Budget?

- Estimate of what is going to be spent
- Spent in one year
- Cannot carry forward to next year
- Comparisons to the budget are key to managing the organization
- Normally broken into a hierarchy of the organization –Division, Program

ASSOCIATED STUDENTS

FEE REVENUE PROJECTION FY 2025-2026

	SUMMER 2025	FALL 2025	SPRING 2026
Projected Students	1,000	43,779	41,590
Less: Waivers	20	876	832
Budgeted Student Headcount	980	42,903	40,758
Non-Directed ASI Fee	\$ 6.18	\$ 68.50	\$ 68.50
Budgeted Fees Available	\$ 6,060	\$ 2,938,992	\$ 2,792,042
TOTAL NON-DIRECTED ASI FEES			\$ 5,737,093
	SUMMER 2025	FALL 2025	SPRING 2026
Projected Students		43,779	41,590
Less: Waivers		876	832
Budgeted Student Headcount		42,903	40,758
Athletic Fee		\$ 28.94	\$ 28.94
Budgeted Fees Available		\$ 1,241,696	\$ 1,179,611
TOTAL ATHLETICS FEES			\$ 2,421,308
TOTAL PROJECTED ASI FEES FOR FY 2025-2026			\$ 8,158,402



ASSOCIATED STUDENTS			
REVENUE FUND BALANCE			
AS	2023-2024 ACTUAL	2024-2025 ESTIMATE	2025-2026 PROPOSED
ASB DEPOSITORY FUND (TB001)			
PRIOR YEAR FUND BALANCE	\$ 251,625	\$ 552,487	\$ 575,475
DEPOSITORY FEES	\$ 7,293,962	\$ 7,600,000	\$ 8,158,402
INTEREST INCOME	\$ 21,233	\$ 37,080	\$ 37,000
SUB-TOTAL	\$ 7,566,820	\$ 8,189,566	\$ 8,770,877
EXPENDITURES	\$ 7,014,116	\$ 7,599,091	\$ 8,250,000
UNCOLLECTED STUDENT FEES	\$ 217	\$ 15,000	\$ 15,000
EXPENSE TOTAL	\$ 7,014,333	\$ 7,614,091	\$ 8,265,000
ENDING FUND BALANCE	\$552,487	\$575,475	\$ 505,877

ASSOCIATED STUDENTS			
RESERVE FUND BALANCES	BALANCE 06/30/2024	EXPECTED BALANCE 06/30/2025	PROJECTED BALANCE 6/30/2026
Catastrophic		\$ 360,000	\$ 360,000
Loss of External Funding		\$ 434,250	\$ 434,250
Working Capital		\$ 414,250	\$ 414,250
Children Center	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Equipment		\$ 20,000	\$ 20,000
TOTAL RESERVE	\$ 3,000,000	\$ 4,228,500	\$ 4,228,500



TITAN STUDENT CENTERS
ADJUSTED FEES REVENUE FY 2025-2026

	SUMMER 2025	FALL 2025	SPRING 2026
Actual	5,000	43,779	41,590
Less: estimated Waivers	100	876	832
Actual count less waivers	4,900	42,903	40,758
Non-Directed ASI Fee	\$ 73.98	\$ 176.45	\$ 176.45
Actual Fees Available	\$ 362,515	\$ 7,570,399	\$ 7,191,879
TOTAL TSC FEES FOR FY 2025-2026			\$ 15,124,792



Budget Process

Administration

- Our largest expense: Salaries and Benefits
- Fixed Costs
 - Utilities, Insurance, Maintenance Contracts
- Long-Term Obligations
 - Debt payment for the SRC
 - Pension
 - Retiree medical benefits

Sample Department Budget

Student Programs & Engagement	Student Programming	Speaker Series	Farmer Markets	AICA	Spring Concert	Camp Titan	Total
Income							
Campus Reimb	-	250,000.00	-	-	-	-	250,000.00
Gift/Donation Income	-	-	-	-	-	95,000.00	95,000.00
Ticket Sales	-	-	-	-	90,000.00	-	90,000.00
Grand Total	-	250,000	-	-	90,000	95,000	435,000
Expenses							
Wages Student	200,000.00	-	-	-	-	-	200,000.00
Benefits -Part Time	10,000.00	-	-	-	-	-	10,000.00
Student Leadership Awards	29,000.00	-	-	-	-	-	29,000.00
Hospitality	100,000.00	3,500.00	-	27,000.00	-	50,000.00	180,500.00
Membership/Dues/Registration Expense	2,500.00	-	-	-	-	-	2,500.00
Phone	850.00	-	-	-	-	-	850.00
Printing And Advertising	4,000.00	1,500.00	1,500.00	3,000.00	10,000.00	-	20,000.00
Professional Services	86,000.00	230,000.00	-	17,000.00	200,000.00	-	533,000.00
Promotional Items	60,000.00	5,000.00	3,500.00	8,000.00	15,000.00	13,000.00	104,500.00
Rentals for Special Events	125,000.00	10,000.00	-	40,000.00	90,000.00	2,000.00	267,000.00
Supplies	55,000.00	-	2,000.00	10,000.00	10,000.00	25,000.00	102,000.00
Grand Total	672,350	250,000	7,000	105,000	325,000	90,000	1,449,350



Operational Costs

- Costs that support what we have already committed to do based on previous decisions to operate specific programs for ASI
 - TBB
 - UCC
 - Children's Center
 - SRC Programs
 - Student Programming and Engagement Programs

Student Government-Funded & Funding Organizations

- Was approximately \$5M last year with \$2.4M designated for Athletics
- Student Government \$1M
- Funded and Funding \$600K



Capital Budget

- Separate from the Operating Budget
- The Capital Budget is funded by the Student Fees each year
- The TSC funds are reserved and held stateside
- Long-term planning is necessary to ensure you save “for a rainy day.”
- Our request is annual, with details on the projects to be implemented

Board Review

- Finance Committee will meet and review all budgets and make the final determination for all Student Government and ICC funding
- Chair of Finance Committee will then present to Board for approval
- Board has the opportunity to ask questions and receive highlights
- Board approves in March timeframe

Questions?

Next Session: Budget for Councils and ICC





Executive Senate Budget Recommendation

ASI Finance Committee

Presented By: Haneefah Syed, ASI President

Background

- The **Executive Senate** is a program within the ASI Student Government department comprised of 19 funded and funding councils. **Each council receives an annual budget from ASI** with the delegated authority to allocate funding proposals for student organization events and travel activities.
- All councils received a budget process training in November 2025 and had until **January 23, 2026**, to submit their request for the 2026-2027 academic year.
- Budget proposals were graded using a **rubric developed by the ASI Finance Committee** to evaluate the **impact** of funds, **membership** and **programming** of each council, as well as **timeliness** and **accuracy of the budget submission**.



Budget Overview

- An investment of \$70,000 from ASWI funds was provided to funding councils, bringing the total Executive Senate budget this fiscal year to **\$666,268 (current)**.
- The amount requested across all council 2026-2027 submissions totals **\$815,358 (requested)**.
- With advisor support, the recommended budget totals is **\$675,350 (recommended)**. This is a recommended \$9,082 increase from current year.



Methodology and Considerations

Historical Spending

- A focus on historical council spending across 2024-2025 and 2025-2026 fiscal years provided basis for intentional reductions.

Event Investment

- An overall focus on investing support for club events led to increases to key line-items (hospitality, supplies) on the Program Funding or “B-Side” for funding councils.
- Additional support for detailed signature program plans led to increased recommended funds (e.g. Mesa Cooperativa’s *Banda Event*, Black Student Union’s *Black Amplified*).

Association for InterCultural Awareness (AICA) ICC Establishment

- Approved by the Programs Assessment Committee (pending Board approval), the AICA program is intended to be realigned within ASI as an Inter-Club Council in 2026-2027.
- Funding will not be new. It will be received from its current budget location within the ASI Student Programs and Engagement department (\$120,000).



Funding Groups and Interclub Councils	AICC	BICC	BSU	CICC	CSICC	EICC	ECSICC	HHICC	HSSICC	MESA	NSMICC	SASU	SCICC	SWANAICC	AICA ICC
General Operations															<i>Recommendation</i>
Hospitality	\$ 5,500.00	\$ 5,000.00	\$ 6,000.00	\$ 1,100.00	\$ 1,000.00	\$ 2,500.00	\$ 1,250.00	\$ 4,000.00	\$ 5,000.00	\$ 11,000.00	\$ 3,000.00	\$ 4,000.00	\$ 300.00	\$ 3,500.00	\$ 6,000.00
Supplies	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 900.00	\$ 1,500.00	\$ 1,500.00	\$ 2,000.00	\$ 2,500.00	\$ 1,750.00	\$ 4,000.00	\$ 2,000.00	\$ 700.00	\$ 200.00	\$ 1,000.00	\$ 4,000.00
Printing & Advertising	\$ -	\$ 250.00	\$ 500.00	\$ 500.00	\$ -	\$ 20.00	\$ -	\$ -	\$ 300.00	\$ 350.00	\$ 350.00	\$ 200.00	\$ 100.00	\$ 300.00	\$ 500.00
Professional Services (Dancers, Singers and Artists)	\$ 3,500.00	\$ 10,000.00	\$ 4,000.00	\$ 500.00	\$ -	\$ 1,500.00	\$ 750.00	\$ -	\$ 650.00	\$ 6,000.00	\$ -	\$ 1,000.00	\$ 10,000.00	\$ 9,000.00	\$ 4,000.00
Rentals for Special Events	\$ -	\$ 1,000.00	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 500.00	\$ 750.00	\$ 7,000.00	\$ 2,000.00	\$ 800.00	\$ 1,000.00	\$ 700.00	\$ 4,000.00
Travel	\$ -	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ -	\$ -
Dues and Subscriptions	\$ -	\$ -	\$ 500.00	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00	\$ -	\$ -
Gift Cards/Gift Expense	\$ 200.00	\$ 500.00	\$ -	\$ 200.00	\$ 100.00	\$ 130.00	\$ 100.00	\$ 500.00	\$ 1,200.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 150.00	\$ 500.00
Promotional Items	\$ 2,200.00	\$ 500.00	\$ 1,500.00	\$ 650.00	\$ 250.00	\$ 650.00	\$ -	\$ 1,000.00	\$ 1,200.00	\$ 1,000.00	\$ 800.00	\$ 400.00	\$ 150.00	\$ 100.00	\$ 1,000.00
General Operations Subtotal	\$ 13,900.00	\$ 19,750.00	\$ 38,500.00	\$ 3,950.00	\$ 2,850.00	\$ 6,300.00	\$ 5,600.00	\$ 9,000.00	\$ 10,850.00	\$ 30,200.00	\$ 8,250.00	\$ 7,100.00	\$ 44,750.00	\$ 14,750.00	\$ 20,000.00
Program Funding															
Hospitality	\$ 5,000.00	\$ 10,000.00	\$ 5,500.00	\$ 8,000.00	\$ 2,500.00	\$ 1,500.00	\$ 3,500.00	\$ 4,900.00	\$ 15,000.00	\$ 6,500.00	\$ 7,000.00	\$ 6,000.00	\$ -	\$ 13,000.00	\$ 25,000.00
Supplies	\$ 5,000.00	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 3,000.00	\$ 700.00	\$ 2,000.00	\$ 3,000.00	\$ 5,000.00	\$ 3,500.00	\$ 4,000.00	\$ 2,000.00	\$ 3,000.00	\$ 7,000.00	\$ 15,000.00
Printing & Advertising	\$ 200.00	\$ 400.00	\$ -	\$ 350.00	\$ 100.00	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 350.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Professional Services (Dancers, Singers and Artists)	\$ 5,500.00	\$ 800.00	\$ 1,800.00	\$ 750.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 7,000.00	\$ 1,300.00	\$ 100.00	\$ 1,500.00	\$ -	\$ 8,000.00	\$ 15,000.00
Rentals for Special Events	\$ 2,000.00	\$ -	\$ 1,000.00	\$ -	\$ 250.00	\$ 700.00	\$ -	\$ 250.00	\$ -	\$ 1,000.00	\$ 250.00	\$ 1,500.00	\$ 12,000.00	\$ 1,000.00	\$ 15,000.00
Travel	\$ 3,000.00	\$ 15,000.00	\$ 5,000.00	\$ 8,000.00	\$ -	\$ 14,100.00	\$ 56,000.00	\$ 2,500.00	\$ 15,000.00	\$ 1,700.00	\$ 10,000.00	\$ 500.00	\$ 22,000.00	\$ 750.00	\$ 10,000.00
Dues and Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -
Gift Cards/Gift Expense	\$ 500.00	\$ 500.00	\$ -	\$ 700.00	\$ -	\$ 100.00	\$ 100.00	\$ 500.00	\$ 2,000.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 200.00	\$ 5,000.00
Promotional Items	\$ 300.00	\$ 500.00	\$ -	\$ 250.00	\$ 1,000.00	\$ 250.00	\$ 100.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00	\$ -	\$ -	\$ 100.00	\$ 10,000.00
Program Funding Subtotal	\$ 21,500.00	\$ 32,200.00	\$ 16,300.00	\$ 20,050.00	\$ 6,850.00	\$ 17,350.00	\$ 61,700.00	\$ 13,650.00	\$ 45,000.00	\$ 15,450.00	\$ 23,950.00	\$ 11,500.00	\$ 47,000.00	\$ 30,050.00	\$ 100,000.00
Totals	\$ 35,400.00	\$ 51,950.00	\$ 54,800.00	\$ 24,000.00	\$ 9,700.00	\$ 23,650.00	\$ 67,300.00	\$ 22,650.00	\$ 55,850.00	\$ 45,650.00	\$ 32,200.00	\$ 18,600.00	\$ 91,750.00	\$ 44,800.00	\$ 120,000.00

Funded Groups	IFC	MGC	NPHC	PHC	RSA
General Operations					
Hospitality	\$ 2,500.00	\$ 8,000.00	\$ 3,500.00	\$ 9,000.00	\$ 10,000.00
Supplies	\$ 800.00	\$ 2,000.00	\$ 1,500.00	\$ 3,500.00	\$ 5,000.00
Printing & Advertising	\$ 100.00	\$ 300.00	\$ 200.00	\$ 600.00	\$ -
Professional Services (Dancers, Singers and Artists)	\$ 2,000.00	\$ 5,000.00	\$ 1,250.00	\$ -	\$ 3,000.00
Rentals for Special Events	\$ 1,000.00	\$ 2,500.00	\$ 2,000.00	\$ 1,000.00	\$ -
Travel	\$ 2,750.00	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ 3,000.00
Dues and Subscriptions	\$ 1,550.00	\$ 200.00	\$ 1,000.00	\$ 500.00	\$ 225.00
Gift Cards/Gift Expense	\$ 100.00	\$ 25.00	\$ 100.00	\$ -	\$ 600.00
Promotional Items	\$ 3,000.00	\$ 2,500.00	\$ 2,000.00	\$ 1,250.00	\$ 3,500.00
Total	\$ 13,800.00	\$ 23,025.00	\$ 14,050.00	\$ 20,850.00	\$ 25,325.00

FUNDING AND FUNDED GROUP TOTAL \$ 675,350.00
TOTAL INCLUDING AICA ESTABLISHMENT \$ 795,350.00

ASI President Recommendation

Questions

Thank you!

Funding Groups and Interclub Councils	AICC	BICC	BSU	CICC	CSICC	EICC	ECSICC	HHDIC	HSSICC	MESA	NSMICC	SASU	SCICC	SWANAICC	AICA ICC
General Operations															<i>Recommendation</i>
Hospitality	\$ 5,500.00	\$ 5,000.00	\$ 6,000.00	\$ 1,100.00	\$ 1,000.00	\$ 2,500.00	\$ 1,250.00	\$ 4,000.00	\$ 5,000.00	\$ 11,000.00	\$ 3,000.00	\$ 4,000.00	\$ 300.00	\$ 3,500.00	\$ 6,000.00
Supplies	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 900.00	\$ 1,500.00	\$ 1,500.00	\$ 2,000.00	\$ 2,500.00	\$ 1,750.00	\$ 4,000.00	\$ 2,000.00	\$ 700.00	\$ 200.00	\$ 1,000.00	\$ 4,000.00
Printing & Advertising	\$ -	\$ 250.00	\$ 500.00	\$ 500.00	\$ -	\$ 20.00	\$ -	\$ -	\$ 300.00	\$ 350.00	\$ 350.00	\$ 200.00	\$ 100.00	\$ 300.00	\$ 500.00
Professional Services (Dancers, Singers and Artists)	\$ 3,500.00	\$ 10,000.00	\$ 4,000.00	\$ 500.00	\$ -	\$ 1,500.00	\$ 750.00	\$ -	\$ 650.00	\$ 6,000.00	\$ -	\$ 1,000.00	\$ 10,000.00	\$ 9,000.00	\$ 4,000.00
Rentals for Special Events	\$ -	\$ 1,000.00	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 500.00	\$ 750.00	\$ 7,000.00	\$ 2,000.00	\$ 800.00	\$ 1,000.00	\$ 700.00	\$ 4,000.00
Travel	\$ -	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ -	\$ -
Dues and Subscriptions	\$ -	\$ -	\$ 500.00	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00	\$ -	\$ -
Gift Cards/Gift Expense	\$ 200.00	\$ 500.00	\$ -	\$ 200.00	\$ 100.00	\$ 130.00	\$ 100.00	\$ 500.00	\$ 1,200.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 150.00	\$ 500.00
Promotional Items	\$ 2,200.00	\$ 500.00	\$ 1,500.00	\$ 650.00	\$ 250.00	\$ 650.00	\$ -	\$ 1,000.00	\$ 1,200.00	\$ 1,000.00	\$ 800.00	\$ 400.00	\$ 150.00	\$ 100.00	\$ 1,000.00
General Operations Subtotal	\$ 13,900.00	\$ 19,750.00	\$ 38,500.00	\$ 3,950.00	\$ 2,850.00	\$ 6,300.00	\$ 5,600.00	\$ 9,000.00	\$ 10,850.00	\$ 30,200.00	\$ 8,250.00	\$ 7,100.00	\$ 44,750.00	\$ 14,750.00	\$ 20,000.00
Program Funding															
Hospitality	\$ 5,000.00	\$ 10,000.00	\$ 5,500.00	\$ 8,000.00	\$ 2,500.00	\$ 1,500.00	\$ 3,500.00	\$ 4,900.00	\$ 15,000.00	\$ 6,500.00	\$ 7,000.00	\$ 6,000.00	\$ -	\$ 13,000.00	\$ 25,000.00
Supplies	\$ 5,000.00	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 3,000.00	\$ 700.00	\$ 2,000.00	\$ 3,000.00	\$ 5,000.00	\$ 3,500.00	\$ 4,000.00	\$ 2,000.00	\$ 3,000.00	\$ 7,000.00	\$ 15,000.00
Printing & Advertising	\$ 200.00	\$ 400.00	\$ -	\$ 350.00	\$ 100.00	\$ -	\$ -	\$ 1,500.00	\$ -	\$ 350.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Professional Services (Dancers, Singers and Artists)	\$ 5,500.00	\$ 800.00	\$ 1,800.00	\$ 750.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 7,000.00	\$ 1,300.00	\$ 100.00	\$ 1,500.00	\$ -	\$ 8,000.00	\$ 15,000.00
Rentals for Special Events	\$ 2,000.00	\$ -	\$ 1,000.00	\$ -	\$ 250.00	\$ 700.00	\$ -	\$ 250.00	\$ -	\$ 1,000.00	\$ 250.00	\$ 1,500.00	\$ 12,000.00	\$ 1,000.00	\$ 15,000.00
Travel	\$ 3,000.00	\$ 15,000.00	\$ 5,000.00	\$ 8,000.00	\$ -	\$ 14,100.00	\$ 56,000.00	\$ 2,500.00	\$ 15,000.00	\$ 1,700.00	\$ 10,000.00	\$ 500.00	\$ 22,000.00	\$ 750.00	\$ 10,000.00
Dues and Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -
Gift Cards/Gift Expense	\$ 500.00	\$ 500.00	\$ -	\$ 700.00	\$ -	\$ 100.00	\$ 100.00	\$ 500.00	\$ 2,000.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 200.00	\$ 5,000.00
Promotional Items	\$ 300.00	\$ 500.00	\$ -	\$ 250.00	\$ 1,000.00	\$ 250.00	\$ 100.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00	\$ -	\$ -	\$ 100.00	\$ 10,000.00
Program Funding Subtotal	\$ 21,500.00	\$ 32,200.00	\$ 16,300.00	\$ 20,050.00	\$ 6,850.00	\$ 17,350.00	\$ 61,700.00	\$ 13,650.00	\$ 45,000.00	\$ 15,450.00	\$ 23,950.00	\$ 11,500.00	\$ 47,000.00	\$ 30,050.00	\$ 100,000.00
Totals	\$ 35,400.00	\$ 51,950.00	\$ 54,800.00	\$ 24,000.00	\$ 9,700.00	\$ 23,650.00	\$ 67,300.00	\$ 22,650.00	\$ 55,850.00	\$ 45,650.00	\$ 32,200.00	\$ 18,600.00	\$ 91,750.00	\$ 44,800.00	\$ 120,000.00

Funded Groups	IFC	MGC	NPHC	PHC	RSA
General Operations					
Hospitality	\$ 2,500.00	\$ 8,000.00	\$ 3,500.00	\$ 9,000.00	\$ 10,000.00
Supplies	\$ 800.00	\$ 2,000.00	\$ 1,500.00	\$ 3,500.00	\$ 5,000.00
Printing & Advertising	\$ 100.00	\$ 300.00	\$ 200.00	\$ 600.00	\$ -
Professional Services (Dancers, Singers and Artists)	\$ 2,000.00	\$ 5,000.00	\$ 1,250.00	\$ -	\$ 3,000.00
Rentals for Special Events	\$ 1,000.00	\$ 2,500.00	\$ 2,000.00	\$ 1,000.00	\$ -
Travel	\$ 2,750.00	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ 3,000.00
Dues and Subscriptions	\$ 1,550.00	\$ 200.00	\$ 1,000.00	\$ 500.00	\$ 225.00
Gift Cards/Gift Expense	\$ 100.00	\$ 25.00	\$ 100.00	\$ -	\$ 600.00
Promotional Items	\$ 3,000.00	\$ 2,500.00	\$ 2,000.00	\$ 1,250.00	\$ 3,500.00
Total	\$ 13,800.00	\$ 23,025.00	\$ 14,050.00	\$ 20,850.00	\$ 25,325.00

FUNDING AND FUNDED GROUP TOTAL \$ 675,350.00
TOTAL INCLUDING AICA ESTABLISHMENT \$ 795,350.00



CALIFORNIA STATE UNIVERSITY, FULLERTON™

Resolution to Accept ASI Quarterly Financial Report Q2 FY2026

Sponsor: Finance Committee

WHEREAS, the Associated Students Inc. (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, who set policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, ASI Policy Concerning Investments and Reserves calls for the ASI Executive Director to report on the status of all invested funds to the ASI Board of Directors each quarter; and

WHEREAS, to provide effective fiduciary oversight, the Executive Director reviews and submits the financial state of the organization to the Board of Directors each quarter; and

WHEREAS, ASI's Quarterly Financial Report is prepared by the organization's Accounting Department and is reviewed by the Chief Financial Officer and Executive Director; therefore, let it be

RESOLVED, the ASI Board of Directors accepts the second quarterly financial report FY2026 for the Associated Students Inc.; and let it be finally

RESOLVED, that this resolution be distributed to the ASI Executive Director and ASI Chief Financial Officer and applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the seventeenth day of February in the year two thousand twenty-six.

Chair, Board of Directors

Secretary, Board of Directors



Finance Committee

February 5, 2026
Quarterly Financials

Prepared by: Kathleen Postal, CFO

Quarterly Financials – Second Quarter

“Accounting is the language of business.” – [Warren Buffett](#)



Executive Summary

This report outlines ASI's financial performance for the second quarter of 2025-26, including revenue and expenditure trends, variances, and key financial decisions.

Overall, ASI remains on track with budget projections, with strategic underspending in certain areas and anticipated revenue gains in the next quarter.



Quarterly Review

The following specific areas will be covered:

- Associate Student Financial Statement
- Titan Student Centers Financial Statement



Associated Student Financials



Associate Student Revenue as of 12/31/25

	Budget	Actual	Variance	%	Projection
AS Admin	\$ 404,500	\$ 575,779	\$ (169,279)	142%	\$ 573,779
AS Student Fees	\$ 5,761,332	\$ 2,768,201	\$ 2,993,131	48%	\$ 5,761,332
Student Fees - Athletics Scholarship	\$ 2,421,308	\$ 1,241,696	\$ 1,179,612	51%	\$ 2,421,308
AS Indirect Income	\$ 1,675,000	\$ 837,500	\$ 837,500	50%	\$ 1,675,000
Children's Center	\$ 2,024,200	\$ 1,089,978	\$ 934,222	54%	\$ 2,024,200
Student Government	\$ 62,500	\$ -	\$ 62,500	0%	\$ 62,500
Student Programs & Engagement	\$ 95,000	\$ -	\$ 95,000	0%	\$ 41,500
TOTAL	\$ 12,443,840	\$ 6,511,154	\$ 5,851,263	52%	\$ 12,613,119

Associate Student Expense as of 12/31/25

	Budget	Actual	Variance	%	Projection
Salary & Benefits	\$ 6,435,212	\$ 3,011,888	\$ 3,423,324	47%	\$ 6,361,392
Professional Fees	\$ 547,130	\$ 191,736	\$ 429,620	21%	\$ 470,039
Promotional Items	\$ 122,515	\$ 22,307	\$ 112,910	8%	\$ 112,500
Awards & Scholarships	\$ 766,042	\$ 324,560	\$ 483,152	37%	\$ 766,042
Hospitality & Staff Development	\$ 453,448	\$ 99,327	\$ 422,165	7%	\$ 425,000
Insurance	\$ 51,500	\$ 30,907	\$ 51,500	0%	\$ 25,000
Supplies	\$ 252,720	\$ 30,955	\$ 221,765	12%	\$ 200,000
Rental Equipment	\$ 111,250	\$ 70,961	\$ 103,530	7%	\$ 95,000
Software & Payroll Services	\$ 269,250	\$ 123,342	\$ 200,121	26%	\$ 276,516
Travel	\$ 375,619	\$ 66,854	\$ 361,513	4%	\$ 325,000
Maintenance & Repairs	\$ 25,000	\$ 12,556	\$ 16,706	33%	\$ 33,175
Utilities	\$ 42,180	\$ 8,865	\$ 28,958	31%	\$ 52,888
Other Operating	\$ 407,820	\$ 49,488	\$ 358,332	12%	\$ 400,000
Student Fees - Athletics	\$ 2,421,308	\$ 109,945	\$ 2,231,364	8%	\$ 2,421,308
TOTAL	\$ 12,280,994	\$ 2,223,153	\$ 10,057,841	36%	\$ 11,963,861

Titan Student Centers Financials



Titan Student Centers Revenue as of 12/31/25

	Budget	Actual	Variance	%	Projection
TS Admin	\$ 318,000	\$185,703	\$132,297	58%	\$371,406
TS Student Fees	\$14,271,608	\$14,271,608	none	0%	\$14,271,608
Building Engineering	\$215,178	\$45,068	\$170,110	21%	\$90,135
TSU Income	\$ 873,140	\$850,250	\$ 22,890	97%	\$1,180,297
SRC Income	\$ 698,805	\$355,956	\$342,849	51%	\$711,913
Student Programs and Engagement - TS	\$510,000	\$173,058	\$336,942	34%	\$346,117
TOTAL	\$16,886,731	\$15,881,643	\$ 1,005,088	94%	\$16,971,476

Titan Student Centers Expense as of 12/31/25

	Budget	Actual	Variance	%	Projection
Salary & Benefits	\$ 7,872,493	\$ 3,477,376	\$ 4,395,117	44%	\$ 7,250,000
Contracts/Professional	\$ 3,168,071	\$ 1,114,664	\$ 2,053,407	34%	\$ 2,400,000
Promotional Items	\$ 272,800	\$ 65,438	\$ 207,604	15%	\$ 225,000
Hospitality & Staff					
Development	\$ 255,700	\$ 102,067	\$ 153,633	40%	\$ 204,134
Insurance	\$ 365,153	\$ 322,431	\$ 42,722	88%	\$ 365,153
Supplies	\$ 399,700	\$ 126,793	\$ 272,907	32%	\$ 350,000
Furniture/Fixture/Equip/ Software	\$ 328,361	\$ 94,810	\$ 233,551	29%	\$ 239,311
Travel	\$ 124,650	\$ 31,707	\$ 92,943	25%	\$ 63,414
Maintenance & Repairs	\$ 331,500	\$ 52,927	\$ 278,573	16%	\$ 231,000
Utilities	\$ 830,000	\$ 143,042	\$ 686,958	17%	\$ 550,000
Other Operating	\$ 1,318,305	\$ 594,310	\$ 705,115	45%	\$ 1,250,000
Indirect Expense	\$ 1,675,000	\$ 837,500	\$ 837,500	50%	\$ 1,675,000
TOTAL	\$ 16,886,733	\$ 6,962,823	\$ 9,923,910	41%	\$14,803,012

STATUS OF FUNDS (CASH)



Types of Investments

- Bank of America – Operating Account
- Local Agency Investment Fund (LAIF)
 - State Fund – low risk/low return (2-4%)
 - FY 25/26 – 4.1% return
- City National Bank
 - Investment – Children’s Center Reserve & other ASI held reserves.
 - YTD 13.5% of return

State of Funds as of 12/31/25

Cash & Equivalents

	Interest	Balance	Total
Associated Students			
Bank of America Checking	0.77%	\$ 994,536	
Local Agency Investment Fund (LAIF)	4.20%	\$ 3,100,575	
Total AS			\$ 3,990,464
Titan Student Centers			
Petty Cash		\$ 4,068	
Bank of America Checking	0.77%	\$ 226,454	
Local Agency Investment Fund (LAIF)	4.20%	\$ 4,561,948	
Total TSC			\$ 4,782,470
Total Cash & Equivalents			\$ 8,782,934

State of Funds as of 12/31/25

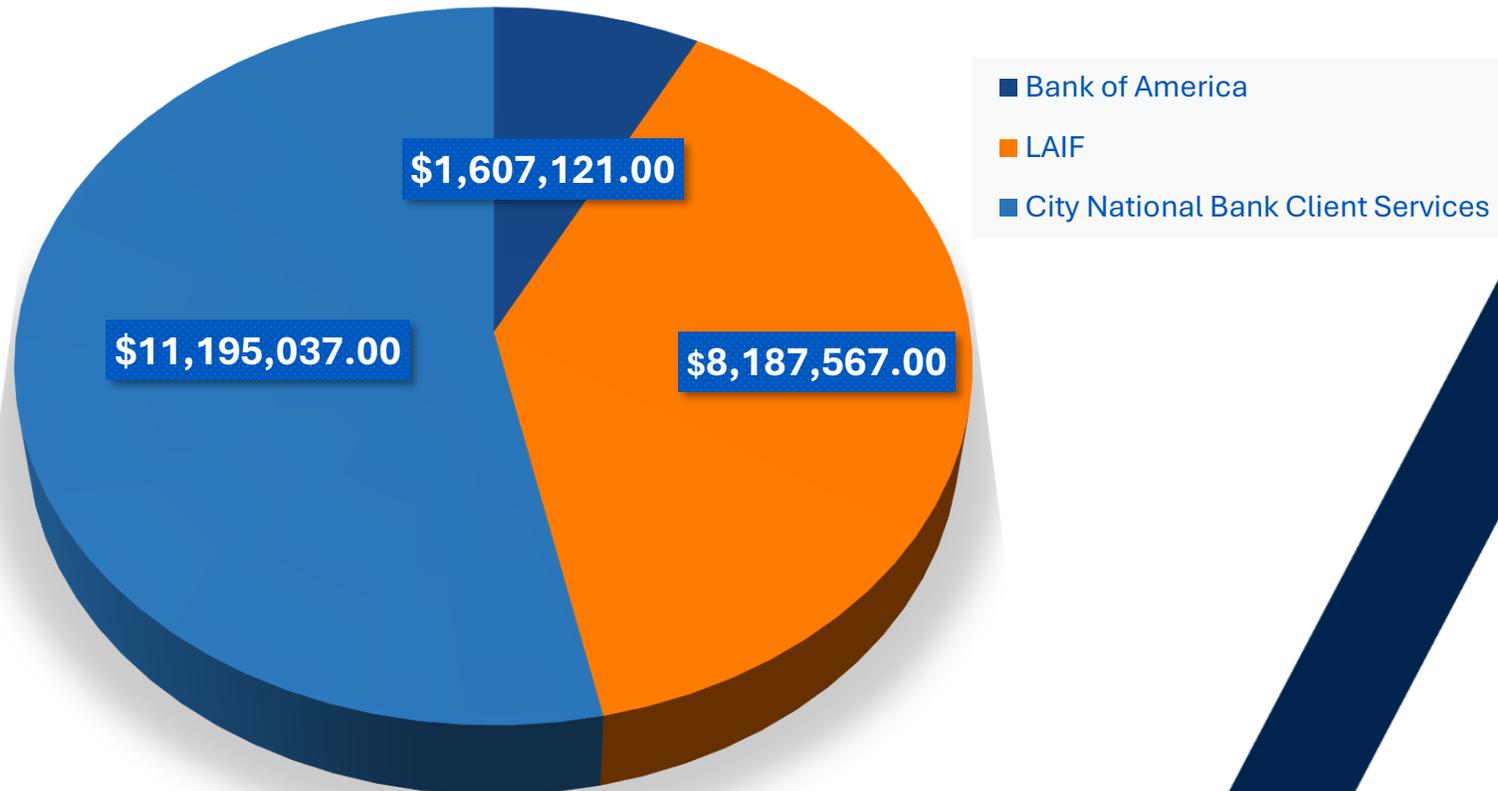
Investments & Club/Agency Accounts

	Interest	Balance	Total
Investments			
VEBA Trust		\$ 5,642,275	
Children's Center Reserve		\$ 5,552,762	
Total Investments			\$ 11,195,037
TOTAL ASI FUNDS			\$19,977,971
Club/Agency Accounts			
Bank of America Checking	0.97%	\$ 382,063	
Local Agency Investment Fund (LAIF)	4.40%	\$ 629,691	
Total Club/Agency Accounts			\$ 1,011,754

Status of Funds as of 12/31/25

Financial Institution Summary

Grand Total: \$20,989,725



SUMMARY



Summary

ASI closed the second quarter of FY 2025-26 in a strong financial and operational position.

- Focusing on Strong Student Engagement

Overall, ASI remains well-positioned for sustained financial health and continued alignment with its strategic goals.



Looking Forward

- Next Quarter Focus:
 - FY 2026-27 budget process
 - Feasibility study for the ASI Student Wellness Initiative



QUESTIONS?

