



# Audit Committee Meeting Minutes

Associated Students Inc., California State University, Fullerton

2/24/2026 12:30 PMPST

@ <https://fullerton.zoom.us/j/82716296467?from=addon>

## 1. Call to Order (Suzer)

Chair Suzer called the meeting to order at 12:33 pm.

## 2. Roll Call

Members Present: Benson, Lopez, Mallareddygari, Merida, Ryals, Salguero, Suzer

Members Absent: None

Liaisons Present: Edwards, Postal

Liaisons Absent: None

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting.

\* Indicates that the member was in attendance prior to the start of Unfinished Business but left before the scheduled end of the meeting.

\*\* Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

## 3. Approval of Agenda

[Item 3 - aud 2026 02 24 age special.pdf](#)

### **Motion:**

**The agenda was approved by unanimous consent.**

Motion moved by Joshua Lopez and motion seconded by Liam Ryals.

## 4. Approval of Minutes

*None*

## 5. Public Speakers

*This is a time where members of the public can address the Audit Committee on any item on this posted agenda.*

There were no public speakers.

## 6. Reports

### A. Chair (Suzer)

Chair Suzer yielded her time.

## 7. Unfinished Business

None

8. New Business

A. Action: Resolution Appointing Audit Firm (Suzer)

*The Committee will consider approving a resolution appointing Aldrich Advisors, LLP to serve as the Audit Firm for Associated Students Inc. for a three-year term beginning 2026-2029.*

**AUD 004 25/26 (Lopez-m/Mallareddygari-s) A motion was made and seconded to approve the resolution appointing Aldrich Advisors, LLP to serve as the Audit Firm for Associated Students Inc. for a three-year term beginning 2026-2029.**

Chair Suzer yielded to Dr. Dave Edwards, ASI Executive Director.

Dr. Edwards stated that, as discussed in the Fall meetings, ASI, as a nonprofit in California, is required to have an external audit firm. He explained that the firm is hired to ensure ASI's financial records are accurate and that internal controls related to those records are adequate and properly implemented. He also shared that ASI had recently participated in the search for an external audit firm in partnership with the other campus auxiliaries.

Dr. Edwards yielded to Kathleen Postal, ASI Chief Financial Officer to review the selection process and recommendation.

Postal explained that ASI conducted a competitive audit firm review every three years and that Aldrich CPAs was completing its current term. Postal stated that ASI and Auxiliary Services Corporation (ASC) issued a joint request for proposals from Chancellor's Office-approved firms, receiving four responses. After reviewing qualifications, pricing, and prior experience, ASI decided to continue with Aldrich CPAs for another three-year term, citing consistency, familiarity with ASI's operations, and the firm's ability to provide attentive service. She requested approval of the resolution to award Aldrich the audit contract for the next cycle.

Chair Suzer opened the floor to questions.

There were no questions.

Chair Suzer opened the floor to discussion.

There was no discussion.

The Committee moved to a roll call vote.

 [Item 8.A AuditCommittee CFO Presentation.pdf](#)

 [Item 8.A A Resolution to Appoint Audit Firm 2025-26.pdf](#)

 [Item 8.A Associated Students Inc California State University Fullerton 990 Tax Engagement Letter FYE 6.30.26.pdf](#)

 [Item 8.A Associated Students Inc. Children's Center CSU Fullerton Audit Engagement Letter FYE 6.30.26.pdf](#)

 [Item 8.A Associated Students Inc. California State University, Fullerton Audit Engagement Letter FYE 6.30.26.pdf](#)

**Motion:**

**AUD 004 25/26 Roll Call Vote: 7-0-0. The motion to approve the resolution appointing Aldrich Advisors, LLP to serve as the Audit Firm for Associated Students Inc. for a three-year term beginning 2026 was adopted.**

Motion moved by Joshua Lopez and motion seconded by Yashwanth Mallareddygari.

9. Announcements/Member's Privilege

None

10. Adjournment (Suzer)

Chair Suzer adjourned the meeting at 12:43 pm.

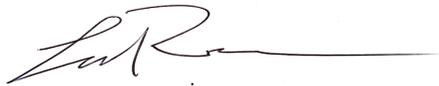
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Chair, Audit Committee

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Recording Secretary

Reviewed and approved by the ASI Board of Directors, March 3, 2026:



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Luca Romero  
2026-03-05 22:35 UTC



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Erika Perret-Martinez  
2026-03-04 17:06 UTC

## Roll Call 2025-2026

2/24/2026

Attendance	COMMITTEE MEMBERS		
		Present	Absent
CAMPUS REP	BENSON	OLIVIA	1
ARTS	LOPEZ	JOSHUA	1
ECS	MALLAREDDYGARI	YASHWANTH	1
CAMPUS REP	MERIDA	CINDY	1
NSM	RYALS	LIAM	1
VICE PRES	SALGUERO	JUAN	1
CHAIR	SUZER	DENIZ	1
		Present	Absent
		7	0

Attendance	Liaisons		
		Present	Absent
EXECUTIVE DIR	EDWARDS	DAVE	1
CFO	POSTAL	KATHLEEN	1
		Present	Absent
		2	0

**QUORUM:** 5

Guests:

\*Recording Secretary: Erika Perret-Martinez

Roll Call Votes	004-Resolution to Appoint Auditing Firm 2026-2029			
	Yes	No	Abstain	
CAMPUS REP	BENSON	OLIVIA	1	
ARTS	LOPEZ	JOSHUA	1	
ECS	MALLAREDDYGARI	YASHWANTH	1	
CAMPUS REP	MERIDA	CINDY	1	
NSM	RYALS	LIAM	1	
VICE PRES	SALGUERO	JUAN	1	
CHAIR	SUZER	DENIZ	1	
		Yes	No	Abstain
		7	0	0

**Majority** 4



CALIFORNIA STATE UNIVERSITY, FULLERTON™

**RESOLUTION TO APPOINT AUDIT FIRM FOR ASSOCIATED STUDENTS INC.,  
CALIFORNIA STATE UNIVERSITY, FULLERTON SPRING 2026**

**Sponsor:** Deniz Suzer, Chair, Audit Committee

**WHEREAS**, The Associated Students, Incorporated (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSUF); and

**WHEREAS**, auxiliary organizations of the California State University operate pursuant to written operating agreement with the CSU Board of Trustees and follow all legal and policy rules established by the CSU system; and

**WHEREAS**, the Trustees of the California State University require each auxiliary organization to have an annual financial audit performed by a certified public accountant selected by the governing board; and

**WHEREAS**, the Trustees of the California State University establish regulations governing compliance with applicable guidelines of the California Education Code, California Education Code 89900(a) states each auxiliary organization shall contract for and receive an audit annually; and

**WHEREAS**, ASI is governed by the ASI Board of Directors who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committees and boards; and

**WHEREAS**, the ASI Executive Director, as a delegated representative of the Board of Directors, tasked the ASI Chief Financial Officer to evaluate audit services, solicit proposals from firms meeting California State University guidelines, and evaluate responses; and

**WHEREAS**, the ASI Audit Committee, together with ASI management, recommends the following firm; therefore, let it be

**RESOLVED**, the ASI Board of Directors appoints Aldrich CPAs & Advisors LLP to serve as ASI's audit firm for three years, beginning with the 2025-26 fiscal year.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton, on the third day of March in the year two thousand twenty-six.

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Chair, Board of Directors

Secretary, Board of Directors

# Audit Committee

February 24, 2026

Auditor Selection

Prepared by: Kathleen Postal, CFO

# Auditor Selection

“Accounting is the language of business.” – [Warren Buffett](#)



# Executive Summary

- Every three years, the external audit firm is chosen.
- Aldrich CPAs has been the audit firm for ASI for the last three years.
- In the past, ASI, Auxiliary Services Corporation (ASC), and the Foundation have joined together to choose an audit firm to serve the Auxiliaries at CSUF.



# Choosing a firm

- The Chancellor's Office maintains a list of approved audit firms.
- In 2025-26, the current audit agreement with Aldrich will end.
- ASI and ASC sent out a joint request for proposal.

# Choosing an Audit Firm

Four firms were selected for evaluation.

- Aldrich CPAs + Advisors LLP
- Clifton Larson Allen LLP
- Baker Tilly US, LLP (formerly Moss Adams)
- Cohen Reznick

# Choosing an Audit Firm

- ASI decided not to enter into a joint agreement with ASC.
- After careful consideration and review of the firms, ASI decided to continue with Aldrich CPAs for the next three years.

# SUMMARY



# Summary

ASI is formally requesting that Aldrich CPAs + Advisors LLP be awarded the audit contract for the next three years beginning 2026-27 through 2028-29.



**QUESTIONS?**

