



Finance Committee Meeting Minutes

Associated Students Inc., California State University, Fullerton

3/5/2026 1:15 PMPST

@ ASI Boardroom, Titan Student Union

Meeting Details

Meeting Called By: Shay Quock

Meeting Type: Regular

Meeting Attendees: Members, Staff, Public

CSU, Fullerton students, and members of the public may submit comments regarding any item posted on this agenda or matters of importance to the student body through the [Public Comment Form](#).

Comments will be reviewed by the Board Leadership, and submissions received prior to the meeting and that are applicable to the governing body will be read during the meeting.

1. Call to Order (Quock)

Chair Quock called the meeting to order at 1:18 pm.

2. Roll Call

Members Present: Lopez, Mendoza, Quock, Ryals

Members Absent: Komiya (E)

Liaisons Present: Hesgard, Salguero

Liaisons Absent: Romero (E)

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting.

* Indicates that the member was in attendance prior to the start of Unfinished Business but left before the scheduled end of the meeting.

** Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

Motion:

A motion was made and seconded to excuse Member Komiya due to illness and Member Romero due to university business.

The absences were excused by unanimous consent.

Motion moved by Joshua Lopez and motion seconded by Cesar Mendoza.

3. Approval of the Agenda

[Item 3 - fin 2026 03 05 age.pdf](#)

Motion:

The agenda was approved by unanimous consent.

Motion moved by Joshua Lopez and motion seconded by Liam Ryals.

4. Approval of Minutes

A. 02/19/2026 Finance Committee Meeting Minutes

Motion:

The 02/19/2026 finance Committee Meeting Minutes were approved by unanimous consent.

Motion moved by Joshua Lopez and motion seconded by Cesar Mendoza.

5. Public Speakers

Members of the public may address Finance Committee members on any item appearing on this posted agenda or matters of importance to CSUF students.

There was one public speaker.

Andrea Okoh, ASI Assistant Director of Corporate Affairs

Okoh provided a brief update on upcoming policy reviews involving the Finance Committee. She explained that the corporate procurement policy and the asset management policy would be brought forward within the next month for review. She noted that the corporate procurement policy had already been reviewed the previous semester but required minor revisions due to an audit to ensure compliance. She anticipated that the updated policies would likely be presented in April and said she wanted to keep the committee informed about the status of these policy reviews.

6. Reports

A. Chair (Quock)

Chair Quock greeted the Committee and noted that three New Business items were coming before the Finance Committee. He also expressed appreciation for the strong engagement from Committee members and encouraged continued participation.

B. Director of Student Government (Hesgard)

Chair Quock yielded to Rebecca Hesgard, ASI Student Government Director.

Hesgard shared updates on upcoming ASI events and initiatives. She highlighted the Spring Carnival, upcoming Spring Concert information, and ASI elections taking place March 10–11, encouraging members to vote and support candidates. She also mentioned an upcoming Pop-Up Pantry on March 24, upcoming information about regalia package benefits for student leaders, and encouraged participation in campus surveys related to Basic Needs and Student Health.

7. Time Certain

None

8. Unfinished Business

None

9. New Business

A. Action: Resolution Approving a Contingency Request for \$5,000 for the AdClub Travel (Quock)

The Committee will consider approving a resolution to authorize a \$5,000 contingency funding request to support the AdClub Board's professional development trip to Chicago.

FIN 018 25/26 (Ryals-m/Lopez-s) A motion was made and seconded to approve the resolution to authorize a \$5,000 contingency funding request to support the AdClub Board's professional development trip to Chicago.

Chair Quock yielded to Rebecca Hesgard, ASI Director of Student Government.

Hesgard explained that the Committee would continue reviewing contingency requests at many upcoming Finance Committee meetings due to increased requests from organizations for travel, conferences, and event support during the Spring semester. She introduced the AdClub representatives and invited the students from AdClub to the podium.

AdClub representatives introduced themselves and presented a contingency funding request for a professional development trip to Chicago scheduled for March 30 through April 2 during Spring Break. They explained that ten AdClub Board members planned to visit two advertising agencies, 2x4 and Edelman Chicago, to gain insight into the advertising industry, hear from professionals across departments, and build professional connections. They outlined the estimated costs for flights, hotel accommodations, meals, and transportation, bringing the total trip cost to approximately \$8,182.98, with \$3,182.98 requested from contingency funding. They also shared a tentative itinerary that included agency tours and visits to several museums related to art, design, and media to enhance students' educational experience.

Chair Quock opened the floor to questions.

- Chair Quock asked why the trip was limited to Board Members.
AdClub representatives explained that the opportunity was intended as a benefit and incentive for Board members in recognition of their work for the organization and noted that board trips have traditionally been part of the club's activities.
- Lopez asked whether AdClub had explored other funding or fundraising options for the trip.
AdClub representatives responded that they had conducted multiple fundraisers both on and off campus, more than in previous years. They added that their ICC travel budget was limited this year, which made it difficult to fund the trip through that source.
- Ryals asked how the remaining \$3,000 of trip costs not covered by the contingency request would be handled.
AdClub representatives explained that each member would pay their share out-of-pocket for flights, hotel, meals, and transportation, and that all participants had agreed to cover these personal expenses.
- Lopez asked whether the trip was tied to a conference or based on prior relationships with the agencies.
AdClub representatives clarified that it was not a conference; they had independently reached out to multiple advertising agencies in different states and selected these two agencies based on their interest and outreach efforts.

Chair Quock opened the floor to discussion.

- Salguero expressed support for the AdClub trip, noting that it aligned well with the purpose of the funding and would benefit the club's mission while providing cultural and educational value for Cal State Fullerton students.
- Ryals praised the clarity of their presentation and the importance of the experience. However, he advised that future requests avoid framing trips as "board-only" to ensure funding appears accessible and fair to all students.

- Chair Quock agreed with Salguero’s comments and praised the AdClub presenters, noting that in his two years on the Finance Committee, he had never seen such a detailed breakdown of an itinerary and costs. He commended them for their thorough and well-prepared presentation.

The Committee moved to a roll call vote.

Motion:

FIN 018 25/26 Roll Call Vote: 3-0-1. The motion to approve a \$5,000 contingency funding request to support the AdClub Board’s professional development trip to Chicago was adopted.

Motion moved by Liam Ryals and motion seconded by Joshua Lopez.

B. Action: Line-Item Transfer Request-Communications Inter-Club Council (CICC) (Quock)

The Committee will consider a Line-Item Transfer request for CICC in the amount of \$450 from the following line items: Supplies (\$300), Gift (\$100), and Promo (\$50) to the Travel line item to accommodate anticipated upcoming club travel.

FIN 019 25/26 (Ryals-m/Lopez-s) A motion was made and seconded to approve the resolution to authorize a Line-Item Transfer request for CICC in the amount of \$450 from the following line items: Supplies (\$300), Gift (\$100), and Promo (\$50) to the Travel line item to accommodate anticipated upcoming club travel.

Chair Quock yielded to Rebecca Hespard, ASI Director of the Student Government.

Hespard introduced the line item transfer request, explaining that ICC budgets are initially allocated by categories such as hospitality, travel, and supplies. While Fall semester budgets must adhere to these allocations, ICCs can request transfers in the Spring. She noted that transfers over \$1,000 in the travel category require Finance Committee and Board approval. In this case, the Communications ICC requested to move \$450 from supplies, gifts, and promotional items into travel to help support trips like the AdClub’s, as their travel needs were not fully funded through their ICC budget.

Chair Quock opened the floor to questions.

- Mendoza asked how often this type of situation occurred within ICCs.
Hespard explained that line item transfers were limited to the spring term to prevent fall requests, and that they had structured the process with a first day for submissions and a closing date the following week. She noted that most of the remaining requests were for small amounts or for line items not related to travel. Hespard added that previous finance committees had focused on travel-related transfers to prevent people from shifting funds from other categories into travel, which explained why this request had drawn attention. She anticipated that a few more requests might come in, with perhaps one or two reaching the finance committee at the next meeting.

Chair Quock opened the floor to discussion.

- Lopez commented that he appreciated the ICC’s use of line-item transfers, noting that it allowed them to adjust funding based on changing needs throughout the year. He commended them for supporting their students and thoughtfully reallocating resources.
- Quock added that it was helpful to have a club from the CICC present, as they could confirm that they did not have funding in the travel line items.

The Committee moved to a roll call vote.

Motion:

FIN 019 25/26 Roll Call Vote: 4-0-0. The motion to approve a Line-Item Transfer request for CICC in the amount of \$450 from the following line items: Supplies (\$300), Gift (\$100), and Promo (\$50) to the Travel line item to accommodate anticipated upcoming club travel was adopted.

Motion moved by Liam Ryals and motion seconded by Joshua Lopez.

C. Action: Resolution to Approve the 2026-27 ASI Consolidated Budget (Quock)

The Committee will consider approving the 2026-27 ASI Consolidated Budget.

FIN 020 25/26 (Mendoza-m/Lopez-s) A motion was made and seconded to approve the 2026-27 ASI Consolidated Budget.

Chair Quock yielded to Kathleen Postal, ASI Chief Financial Officer.

Postal explained that the Committee's key task was to review the annual budget and present it to the full Board. She outlined that the budget was developed based on the organization's objectives, mission, strategic plan, historical trends, and anticipated growth, including the implementation of the ASWI program. Postal detailed the student body fee, noting a 3.6% increase, and explained that \$2.6 million of the \$8.857 million total was allocated to athletic scholarships, leaving \$6.2 million available for AS operations. She described the revenue fund, reserves, and projected underfunding of \$880,000, which they expected to address over the next few years.

She reviewed income sources, noting that 76% came from student fees and 24% from operational income, with an anticipated 16% increase in revenue due to indirect income and federal grants. Postal highlighted expense increases, particularly in staffing, with three new ASI positions added and a 5% annual salary adjustment. She outlined other expense changes, including contract services, student recognition programs, education reimbursement, lodging and meals, scholarships, and new club incentive programs, resulting in a 10% overall increase in expenses. For the Titan Student Center (TS), Postal described a fee increase of \$55 per semester for ASWI, resulting in \$24.792 million in student fees, with total available funds of \$33.109 million. She noted major expenses, including staffing increases for ASWI-related positions, benefits, minimum wage adjustments, utilities, furniture, and student program engagement costs. She emphasized funding for wellness initiatives, including wellness ambassadors, a wellness suite, wellness grants, and expanded programming, with a \$150,000 contingency built in.

Postal summarized the consolidated budget at \$33.3 million, with \$25.7 million from student fees and \$7.52 million from operational income. She highlighted an 8% overall revenue increase, a 13% expense increase, and over 400 student employees. The budget focused on program expansion, student support, wellness initiatives, scholarships, and organizational infrastructure to support the ASWI implementation and meet student needs.

Chair Quock opened the floor to questions.

- Ryals asked about the large variance in the furniture line item, noting it appeared to be around 200%.

Postal explained that the line-item covered furniture, fixtures, and equipment, and that the \$26,000 increase was primarily for a new equipment checkout program for student government and clubs. She clarified that the program would provide tables, chairs, pop-ups, and other items that clubs could request and borrow for their events.

- Chair Quock asked whether certain removed income line items were due to one-time occurrences or part of a consolidation.
Postal explained that gift and donation income was being removed because these funds were already recorded through the University’s philanthropic arm, and including them in ASI’s books would create duplication and potential conflicts with state reporting. She clarified that such funds are now reflected on the expense side for example, if \$50,000 is raised for the Children’s Center, it is recorded as an expense when used to purchase equipment, rather than as income.
- Mendoza asked for more detail on how potential enrollment decreases could affect revenue and how the budget would address that.
Postal replied that the budget included built-in contingencies and that reserves were set aside to cover any shortfalls. She noted that the campus expected enrollment to remain flat for the Fall, and explained that historically, even when enrollment dropped, the reserves were sufficient to cover the difference. She added that in years with higher enrollment, budgets were typically not adjusted upward, and that the organization maintains rolling funds at the campus level to address any unexpected fluctuations.
- Chair Quock asked whether the \$880,000 shortfall in ASI reserves was a concern.
Postal responded that there was sufficient time to address the shortfall, noting that because the ASI fee is smaller and increases are modest, it would take longer to reach the required reserve levels, but it was manageable.

Chair Quock opened the floor to discussion.
There were no points of discussion.
The Committee moved to a roll call vote.

Motion:

FIN 020 25/26 Roll Call Vote: 4-0-0. The motion to approve the 2026-27 ASI Consolidated Budget was adopted.

Motion moved by Cesar Mendoza and motion seconded by Joshua Lopez.

10. Announcements & Member's Privilege

None

11. Adjournment (Quock)

Chair Quock adjourned the meeting at 2:17 pm.



Shay Quock
2026-03-19 21:38 UTC

Chair, Finance Committee



Erika Perret-Martinez
2026-03-24 18:47 UTC

Recording Secretary

Roll Call 2025-2026

03/05/2026 Finance Committee Roll Call

Attendance	Board Members			
			Present	Absent
ARTS	KOMIYA	SARAH		1
ARTS	LOPEZ	JOSHUA	1	
CBE	MENDOZA	CESAR	1	
CHAIR/CBE	QUOCK	SHAY	1	
NSM	RYALS	LIAM	1	
			Present	Absent
			4	1

Excused

Attendance	Liaisons			
			Present	Absent
DIR STU GOV	HESGARD	REBECCA	1	
ASI PRES.*	SALGUERO	JUAN	1	
ASI CHAIR *	MORALES	JOE		1
			Present	Absent
			2	1

Excused

*Recording Secretary: Erika Perret-Martinez

Pres Designee: Juan Salguero

Chair Designee: Luca Romero

QUORUM 4

Majority 3

012 Resolution Approving a Contingency Request for \$5,000 for the AdClub Travel					
Roll Call Votes			Yes	No	Abstain
ARTS	KOMIYA	SARAH			
ARTS	LOPEZ	JOSHUA	1		
CBE	MENDOZA	CESAR	1		
NSM	RYALS	LIAM			1
CHAIR/NSM	QUOCK	SHAY	1		
			Yes	No	Abstain
			3	0	1

013 Line-Item Transfer Request- Communications Inter-Club Council (CICC)					
Roll Call Votes			Yes	No	Abstain
ARTS	KOMIYA	SARAH			
ARTS	LOPEZ	JOSHUA	1		
CBE	MENDOZA	CESAR	1		
NSM	RYALS	LIAM	1		
CHAIR/NSM	QUOCK	SHAY	1		
			Yes	No	Abstain
			4	0	0

014 Resolution to Approve the 2026-27 ASI Consolidated Budget					
Roll Call Votes			Yes	No	Abstain
ARTS	KOMIYA	SARAH			
ARTS	LOPEZ	JOSHUA	1		
CBE	MENDOZA	CESAR	1		
NSM	RYALS	LIAM	1		
CHAIR/NSM	QUOCK	SHAY	1		
			Yes	No	Abstain
			4	0	0

Monday 3/30

11:05am - Arrive in Chicago (MDW)

11:40am - Take Orange Line Train to Ohio House Motel

- About 50 minute train ride
- Buy \$5 day pass

12:30pm - Arrive to Ohio House Motel

- Possible to do early check in, if not ask to see if can hold our bags

12:45pm - Have Lunch

- Local spots/restaurants all nearby

2:00pm - Visit Museum (Art Institute of Chicago)

5:00pm - Dinner

Tuesday 3/31

9:00am - Eat Breakfast

- Free breakfast at motel

10:15am - Museum Visit (Design Museum of Chicago)

12:30pm - Arrive at TwoxFour for tour

1:00pm - Tour starts at TwoxFour

4:00pm - Tour at TwoxFour ends

4:30pm - Dinner

Wednesday 2/1

9:00am - Eat Breakfast

- Free breakfast at motel

10:15am - Museum Visit (Museum of Broadcast Journalism)

12:30pm - Arrive at Edelman

1:00pm - Tour starts at Edelman

4:00pm - Tour ends at Edelman

4:30pm - Dinner

Thursday 2/2

9:00am - Eat Breakfast

11:00am - Check Out from Motel

11:15am - Start heading to Airport (ORD)

- About an hour taking the train
- Buy \$5 day pass

12:30pm - Arrive at ORD

1:00pm - Grab Lunch inside airport

4:20pm - Board Flight

- Layover in Vegas 1 hr 40 minutes

8:45pm - Takeoff from Vegas to Burbank

9:55pm - Arrive at Burbank

Notes:

These are some other potential museums

- Color Factory Museum
- Museum of Contemporary Photography



CALIFORNIA STATE UNIVERSITY, FULLERTON™

A RESOLUTION APPROVING A CONTINGENCY REQUEST FOR TRAVEL FOR ADCLUB TO CHICAGO ADVERTISING AGENCIES

Sponsors: Shay Quock, Chair, Finance Committee

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, per policy¹, contingency funding is available to all students and student organizations and is intended to be available for unexpected or supplemental needs, as well as new or innovative programs; and

WHEREAS, the Advertising Club has requested funding support to travel to Chicago, Illinois over spring break to visit multiple advertising agencies for professional development, industry exposure, and networking opportunities; and

WHEREAS, the total estimated travel cost includes airfare (\$3,746), lodging (\$1,436.98), meals (\$2,200), and transportation (\$800), and the Advertising Club has requested \$5,000.00 in contingency funds to assist with covering flight expenses and partial reimbursement of other travel-related costs; therefore, let it be

RESOLVED, that ASI approves the contingency request in the amount of \$5,000.00 to support travel to advertising agencies in Chicago, Illinois for the Advertising Club.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the seventeenth day of February in the year two thousand and twenty-six.

Chair, Board of Directors

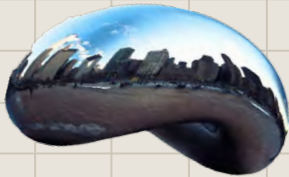
Secretary, Board of Directors

¹ <https://asi.fullerton.edu/wp-content/uploads/2023/09/ASI-Policy-Concerning-Funding-Provided-to-Students-and-Student-Orgs.pdf>

ADCLUB

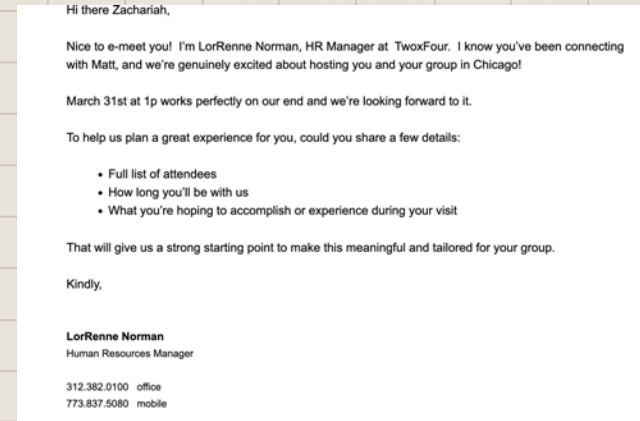
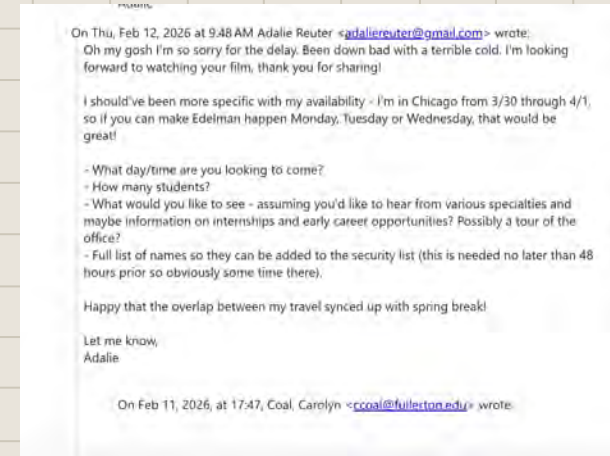


AdClub Board Trip to Chicago



General Information

- **Dates: March 30th - April 2nd**
- **Two Advertising Agency Tours confirmed**
 - **Twoxfour on 3/31**
 - **10 N Dearborn St, Chicago, IL 60602**
 - **Edelman Chicago on 4/1**
 - **111 N. Canal St. Suite 1100, Chicago, IL 60606**
- **Attendants: 10 total (AdClub Board Members Only)**
- **Goal: Gain more insight about the advertising industry from professionals and explore opportunities out of state**



Hotel

Ohio House Motel

- Each: \$143.70
- Total: \$1,436.98
- 1.1 miles:
- TwoxFour
- 1.2 miles:
- Edelman
- Free breakfast

USD 1,436.98 total

Mon, 30 Mar 26 - Thu, 2 Apr 26 3 nights
4 rooms, 10 guests

Stay details

Deluxe Double Non Smoking - Advance Purchase NonRefundable 15% Off No Breakfast
3 guests 3 nights USD 331.50

Deluxe King Non Smoking - Advance Purchase NonRefundable 15% Off No Breakfast
2 guests 3 nights USD 280.50

Deluxe Double Non Smoking - Advance Purchase NonRefundable 15% Off No Breakfast
3 guests 2 nights USD 331.50

Deluxe King Non Smoking - Advance Purchase NonRefundable 15% Off No Breakfast
2 guests 2 nights USD 280.50

Total USD 1,436.98

Includes taxes & fees

Deposit: USD 1,436.98

Best Western: River North

- Each: \$174.70
- Total: \$1,746.96
- 1.1 miles:
- TwoxFour
- 1.3 miles:
- Edelman

CHECK-IN 3:00 PM
Monday 30 MARCH 2026

CHECK-OUT 11:00 AM
Thursday 02 APRIL 2026

TOTAL COST

TOTAL COST OF STAY \$ 1746.96

TOTAL CHARGED TODAY * \$ 0.00

TOTAL CHARGED UPON ARRIVAL \$ 1746.96

ROOM 1 (Flexible Rate | 3 Adults) \$ 454.35
Mon Mar 30 2026-Wed Apr 01 2026 3x \$ 129.00
State Tax 11.9% \$ 46.05
City Tax 4.5% \$ 17.43
County Tax 1% \$ 3.87

ROOM 2 (Flexible Rate | 3 Adults) \$ 454.35
Mon Mar 30 2026-Wed Apr 01 2026 3x \$ 129.00
State Tax 11.9% \$ 46.05
City Tax 4.5% \$ 17.43
County Tax 1% \$ 3.87

ROOM 3 (Flexible Rate | 2 Adults) \$ 419.13
Mon Mar 30 2026-Wed Apr 01 2026 3x \$ 119.00
State Tax 11.9% \$ 42.48
City Tax 4.5% \$ 16.08
County Tax 1% \$ 3.57

ROOM 4 (Flexible Rate | 2 Adults) \$ 419.13
Mon Mar 30 2026-Wed Apr 01 2026 3x \$ 119.00
State Tax 11.9% \$ 42.48
City Tax 4.5% \$ 16.08
County Tax 1% \$ 3.57

Hilton Magnificent Mile Suites

- Each: \$160.16
- Total: \$1601.56
- 2.0 miles: TwoxFour
- 2.2 miles: Edelman

Jackpot! This is today's low rate.

Booking details

Rooms: 2 | Guests: 10 Adults
Check-in: Mon, Mar 30, 2026
Check-out: Thu, Apr 2, 2026

Price summary

2 Rooms x 3 nights: \$1,052.10
Avg nightly rates: \$175.35

Taxes and fees: \$549.46

Total \$1,601.56

Hotel policy

Flight Information

Southwest

Departure: \$256.40 + Arrival: \$118.20

Per Person: \$374.60, Total: \$3,746

Flight Modify

Mon 3/30 # 493 LAX → MDW 3 hr 55 min Nonstop Basic

5:10 AM 11:05 AM

1 Passenger | Seat assigned at check-in

Base fare 1 Passenger(s)	\$224.19
Taxes and fees	\$32.21
Flight total	\$256.40

or from \$26mo* with Flex. [Learn more](#)

Helpful Information:

- All fares and fare ranges are subject to change until purchased and are per person for each way of travel.
- For more information regarding Cash + Points, visit [Southwest.com/terms](#)

Flight Modify

Thu 4/2 # 712 / 2804 ORD → BUR 7 hr 0 min 1 stop Basic

4:55 PM 9:55 PM

1 Passenger | Seat assigned at check-in

Base fare 1 Passenger(s)	\$86.51
Taxes and fees	\$31.69
Flight total	\$118.20

or from \$12/mo* with Flex. [Learn more](#)

Southwest + United

Departure: \$208.20 + Arrival:

\$183.40

Per Person: \$391.60 Total:

\$3,916

Flight Modify

Mon 3/30 # 5715 / 3857 LAX → ORD 5 hr 45 min 1 stop Basic

5:30 AM 1:15 PM

1 Passenger | Seat assigned at check-in

Base fare 1 Passenger(s)	\$170.23
Taxes and fees	\$37.97
Flight total	\$208.20

or from \$21/mo* with Flex. [Learn more](#)

Helpful Information:

- All fares and fare ranges are subject to change until purchased and are per person for each way of travel.
- For more information regarding Cash + Points, visit [Southwest.com/terms](#)

ONEWAY (1 TRAVELER) [Revise this trip](#)

Chicago ORD to Los Angeles LAX

Apr 2 • 8:03 pm to 10:44 pm • Nonstop

Duration: 4h 41m

Travelers: 1

Flight Number: UA 2499

Aircraft type: Boeing 757-300

Emissions per seat type: 232 kg CO₂

[~ Hide details](#)

Fare \$156.28

1 adult 18+ \$156.28/person

[> Taxes and fees](#) \$27.12

Total due \$183.40

Meals + Transportation

Meal

- \$55 per day for meals
- 4 days: \$220 per person
- Total for 4 days for 10 people: \$2,200

Transportation

Getting to Airport and Back

- Uber/RideShare
- About 2 cars for 10 people depending
- Prices range from \$120-170
- Total for 2 Ubers there and back: ~\$600

In Chicago

- Cta \$5 Day pass (includes unlimited rides for the whole day)
 - Buses and Trains
- 4 days = \$20
- Total: \$200 for 10 people

Totals

- **Flight: \$3,746**
- **Hotel: \$1,436.98**
- **Meals: \$2,200**
- **Transportation: \$800**

Total: \$8,182.98 (excluding other activities)

Total Amount Requested: \$5,000

Total Amount Out of Pocket: ~\$3,182.98



CALIFORNIA STATE UNIVERSITY, FULLERTON™

A RESOLUTION APPROVING A LINE-ITEM TRANSFER – COMMUNICATIONS INTER-CLUB COUNCIL (CICC)

Sponsors: Shay Quock, Chair, Finance Committee

WHEREAS, The Associated Students, Incorporated (ASI) is a 501 (c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI's mission is to provide students and campus community members with important social, cultural, and recreational opportunities as well as a wide range of programs and services; and

WHEREAS, per policy, any line-item transfer to or from a funded or funding organization's travel line-item in excess of \$1,000 must be approved by the Finance Committee; and

WHEREAS, Communications Inter-Club Council (CICC) has requested a line-item transfer in the amount of \$450 from the following line items: Supplies (\$300), Gift (\$100), and Promo (\$50) to the Travel line item; and

WHEREAS, CICC anticipates increased club travel in the near future and seeks to reallocate funds to better support member organizations' upcoming conference and professional development travel needs; therefore let it be

RESOLVED, that ASI approves the line-item transfer request for Communications Inter-Club Council (CICC) in the amount of \$450 from Supplies (\$300), Gift (\$100), and Promo (\$50) to the Travel line item; and let it be finally

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the seventeenth day of March in the year two thousand and twenty-six.

Chair, Board of Directors

Secretary, Board of Directors

2026-27 Budget Proposal

March 5, 2026

Finance Committee Meeting

Presented by
Kathleen Postal, ASI Chief Financial Officer





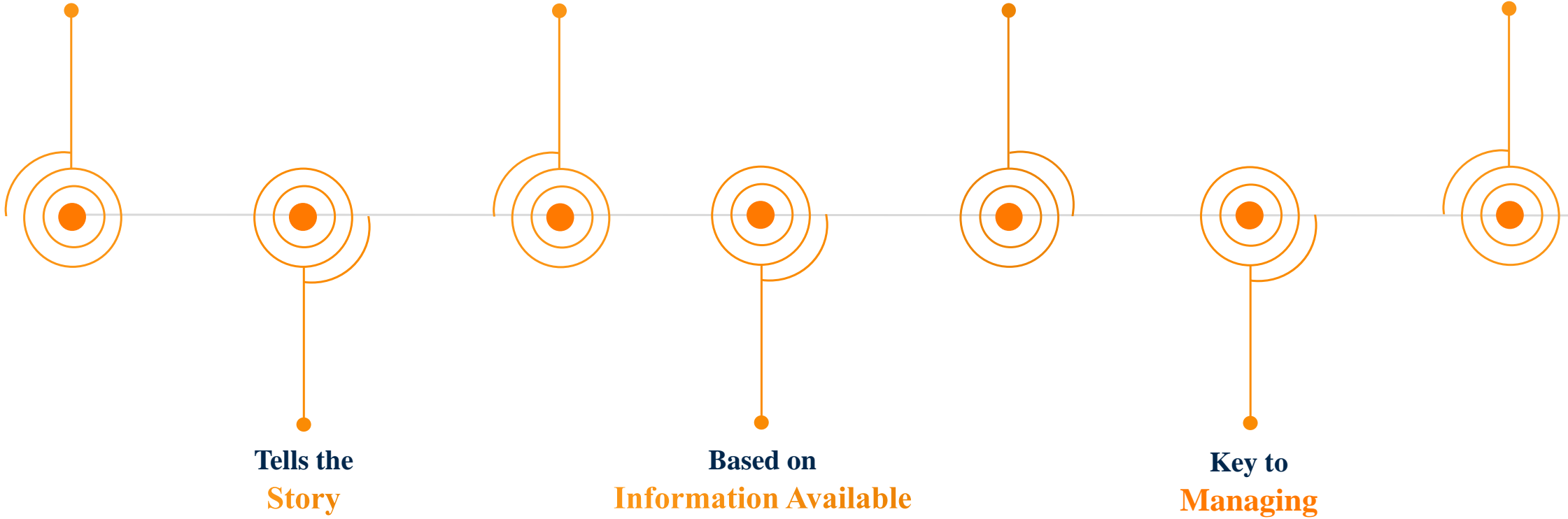
Why Budget?

Our Mission

How is the Money Spent?

Accountability

Analysis





Associated Student **Body Fee** (AS)

Associated Students



Fees Revenue Projection FY 2026-2027

Category	Summer 2026	Fall 2026	Spring 2027
Projected Students	5,000	45,147	42,890
Less: Waivers	100	300	300
Budgeted Student Headcount	4,900	44,847	42,590
Non-Directed AS Fee	\$6.30	\$70.97	\$70.97
Budgeted Fees Available	\$30,870	\$3,182,792	\$3,022,587
Total Non-Directed ASI Fees			\$6,236,249
Athletic Fee	N/A	\$29.98	\$29.98
Budget Fees Available for Athletics		\$1,344,513	\$1,276,838
Total Athletics Fees			\$2,621,351
Total Projected ASI Fees for 2026-27			\$8,857,601



Associated Students **Revenue Fund Balance**

AS	2024-25 Actual	2025-26 Estimate	2026-27 Proposed
ASB Depository Fund (TB001)			
Prior Year Fund Balance	\$552,487	\$575,475	\$873,717
Depository Fees	\$7,600,000	\$8,514,676	\$8,857,601
Interest Income	\$37,080	\$37,000	\$37,000
Subtotal	\$8,189,566	\$9,127,151	\$9,768,318
Expenditures			
Budget & Return to Operations	\$7,599,091	\$8,107,185	\$8,696,665
Uncollected Student Fees	\$15,000	\$15,000	\$15,000
EO1000 Cost Recovery to Campus		\$131,250	\$137,813
Expense Total	\$7,614,091	\$8,253,435	\$8,833,378
Ending Fund Balance	\$575,475	\$873,717	\$918,940

Associated Students **Reserves**

Category	Balance 06/30/2025	Projected Balance 06/30/2026	Projected Balance 06/30/2027	Required 06/30/2027	Under Funded
Catastrophic	\$360,000	\$360,000	\$360,000	\$360,000	-
Loss of External Funding	\$434,250	\$1,486,000	\$1,536,000	\$2,128,956	\$592,956
Working Capital	\$414,250	\$726,478	\$776,478	\$1,064,478	\$288,000
Children’s Center Maintenance	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	-
Equipment	\$20,000	\$20,000	\$20,000	\$20,000	-
Total Reserve	\$4,228,500	\$5,592,478	\$5,692,478	\$6,573,434	\$880,956

ASI Reserves are set by the investment policy.

Associated Students **2026-27 Proposed Budget**

Income Source	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Campus Reimbursement	160,000	120,000	(40,000)	-25%
Gift/Donation Income	95,000	-	(95,000)	-100%
Interest Income	215,000	200,000	(15,000)	-7%
Investment Income	89,500	85,000	(4,500)	-5%
Miscellaneous Income	8,500	6,000	(2,500)	-29%
Indirect Income	1,675,000	2,300,000	625,000	37%
Grant Income	1,172,000	1,402,000	230,000	20%
Tuition Income	846,200	850,000	3,800	0%
Total Income	4,261,200	4,963,000	701,800	16%

Associated Students **2026-27 Proposed Budget**

Expenses	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Wages – Staff	3,861,875	4,306,522	444,647	12%
Wages– Student	954,114	1,031,778	77,664	8%
Benefits – Full Time	1,576,084	1,846,568	270,485	17%
Benefits – Part Time	43,140	41,022	(2,118)	-5%
Student Leadership Awards	576,042	574,049	(1,993)	0%
Bank Fees	8,000	12,000	4,000	50%
Contract Services	81,200	105,100	23,900	29%
Contract Wages	86,560	100,000	13,440	16%
Copier Usage	4,000	6,200	2,200	55%
Credit Card Fees	19,000	19,000	-	-
Custodial Services	125,420	119,881	(5,539)	-4%
Custodial Supplies	20,000	21,218	1,218	6%
Contingency	250,000	150,000	(100,000)	-40%
Food & Food Service Supplies	65,000	61,000	(4,000)	-6%
Furn./Fixture/Equip. Expense	9,500	37,000	27,500	289%

Associated Students **2026-27 Proposed Budget**

Expenses	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Gift Expense	28,495	30,735	2,240	8%
Hospitality	387,548	369,760	(17,788)	-5%
Instructional Supplies	22,000	22,000	-	-
Insurance	51,500	61,000	9,500	18%
Investment Fees	-	45,000	45,000	100%
Legal/Accounting Services	110,000	136,500	26,500	24%
Live Scan	11,000	10,000	(1,000)	-9%
Membership/Dues/Registration	33,370	37,467	4,097	12%
Minor Construction	20,000	-	(20,000)	-100%
Miscellaneous Expense	3,500	-	(3,500)	-100%
Payroll Services	168,000	175,000	7,000	4%
Phone	9,900	9,200	(700)	-7%
Postage/Shipping	4,150	4,750	600	14%
Presidential Discretionary	750	750	-	-

Associated Students **2026-27 Proposed Budget**

Expenses	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Printing & Advertising	14,150	19,820	5,670	40%
Professional Services	123,950	138,400	14,450	12%
Promotional Items	94,020	104,150	10,130	11%
Recruiting	5,000	10,000	5,000	100%
Rentals for Special Events	111,250	104,300	(6,950)	-6%
Repair & Maintenance Labor/Service	5,000	13,000	8,000	160%
Research Grants	25,000	25,000	-	-
Scholarships	165,000	300,000	135,000	82%
Software Subscription	91,750	87,400	(4,350)	-5%
Staff Development	95,900	96,100	200	-
Education Reimbursement	25,000	50,000	25,000	100%
Student Fees – Athletic Scholarships	2478,699	2,621,351	142,652	6%
Supplies	165,000	225,332	59,612	36%
Lodging/Meals	25,601	84,652	59,051	231%

Associated Students **2026-27 Proposed Budget**

Expenses	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Transportation/Mileage/Tolls/Parking	13,918	15,610	1,692	12%
Travel Flights	336,100	366,050	29,950	9%
Utilities	42,180	45,000	2,820	7%
Depreciation Expense	20,000	20,000	-	0%
Total Expenses	12,368,385	13,659,665	1,291,280	10%
Student Fees	(8,107,185)	(8,696,665)	(589,480)	7%

Reference

- The Student Government Budget is on pages 17-22 in the budget document.
- The Fund Groups & ICCs are on pages 20-22 in the budget document.



Campus Union Fee (TSC)





Titan Student Centers

Fee Revenue FY 2026-2027

Category	Summer 2026	Fall 2026	Spring 2027
Projected Students	5,000	45,147	42,890
Less: Waivers	100	300	300
Budgeted Student Headcount	4,900	44,847	42,590
Non-Directed TS Fee	\$76.64	\$279.25	\$279.25
Budgeted Fees Available	\$375,536	\$12,523,525	\$11,893,160
Total TSC Fees for FY 2025-26			\$24,792,221

Based on enrollment & mandatory TS Fee
 The fee increase of \$55 per semester for ASWI

Titan Student Centers Revenue Fund Balance

TSC	2024-25 Actual	2025-26 Estimate	2026-27 Proposed
Revenue Fund (TCUOP)			
Prior Year Fund Balance	\$6,661,425	\$6,693,658	\$8,063,401
Fee Revenue	\$13,976,630	\$19,209,466	\$24,792,221
Interest Income – Revenue Fund	\$182,654	\$221,549	\$210,000
Campus A/R Adjustment	\$44,069	\$45,194	\$44,069
Subtotal	\$20,864,779	\$26,169,867	\$33,109,691
Expenditures			
Budget & Return to Operations	\$11,467,255	\$14,622,608	\$17,081,337
Potential Uncollected Student Fees	\$60,000	\$60,000	\$60,000
Facility Bond Payment	\$1,577,025	\$1,409,243	\$1,458,250
CSU General Overhead Expense	\$95,000	\$90,000	\$90,000
EO 1000 Cost Recovery to Campus	-	\$131,250	\$137,813
Transfer to Repair & Replacement Fund (TCUMR)	\$971,841	\$723,365	\$1,000,000
Transfer to Catastrophic Fund (TCUCE)	-	-	\$1,000,000
Transfer to Economic Uncertainty (TCUOP)	-	-	-
Transfer to CPFM Construction Account	-	\$1,070,000	\$1,200,000
Subtotal	\$14,171,121	\$18,106,466	\$22,027,400
Ending Fund Balance	\$6,693,658	\$8,063,658	\$11,082,292



Titan Student Centers

Reserve Fund Balances

Category	Balance 06/30/2025	Projected Balance 06/30/2026	Projected Balance 06/30/2027	Reserve Requirement	Unfunded
Repair & Replacement Fund (TCUMR)	\$8,746,653	\$9,470,018	\$10,470,018	\$13,351,438	\$2,881,420
Catastrophic Fund (TCUCE)	\$4,849,511	\$4,849,511	\$5,849,511	\$13,264,225	\$7,414,714
Economic Uncertainty Fund (TCUOP)	\$3,000,000	\$3,000,000	\$4,500,000	\$7,311,304	\$2,811,304
Equipment Replacement – Local Reserve	\$290,000	\$290,000	\$468,000	\$514,800	\$46,800
Total Reserve	\$16,886,164	\$17,609,529	\$21,287,529	\$34,441,767	\$13,154,238

ASI Reserves are set by the investment policy.

Titan Student Centers **2026-27 Proposed Budget**

Income	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Campus Reimbursement	380,000	380,000	-	-
Gift/Donation Income	120,000	-	(120,000)	-100%
Grant Income	-	90,000	90,000	100%
Interest Income	250,000	300,000	50,000	20%
Lease/Rental Income	379,905	400,000	20,095	5%
Membership Fee	200,000	200,000	-	-
Merchandise Sales	1,640	\$1,080	(560)	-34%
Miscellaneous Income	10,000	\$1,000	(9,000)	-90%
Class Registration Fees	411,400	411,912	512	0%
Food Service Charges	215,178	164,000	(51,178)	-24%
Food Service Income	130,000	85,000	(45,000)	-35%
Ticket Sales	255,500	223,000	(32,500)	-13%
Guest Pass Income	25,000	35,000	10,000	40%
Member Services	24,000	30,000	6,000	25%
Billiards Income	37,500	45,000	7,500	20%
Bowling Income	68,000	75,000	7,000	10%
Electronic Games Income	12,000	12,000	-	-
Gaming Income	85,000	94,500	9,500	11%
Equipment Rental Income	10,000	10,000	-	-
Total Income	2,615,123	2,557,492	(57,631)	-2%

Titan Student Centers **2026-27 Proposed Budget**

Expenses	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Wages – Staff	3,339,857	3,922,087	582,230	17%
Wages– Student	3,039,007	3,289,359	250,352	8%
Benefits – Full Time	1,370,478	1,614,975	244,497	18%
Benefits – Part Time	134,151	145,675	11,524	8%
Commissions Expense	11,000	11,000	-	-
Contract Services	1,097,971	1,520,276	422,305	38%
Contract Wages	69,600	75,000	5,400	8%
Copier Usage	7,680	5,500	(2,180)	-28%
Credit Card Fees	48,448	59,000	10,552	22%
Custodial Services	1,056,500	1,106,110	49,610	5%
Custodial Supplies	98,000	90,000	(8,000)	-8%
Contingency	250,000	150,000	(100,000)	-40%

Titan Student Centers **2026-27 Proposed Budget** *(continued)*

Expenses	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
FP – Cost of Food & Donated Food	117,000	130,000	13,000	11%
Furn./Fixture/Equip. Expense	118,500	214,900	96,400	81%
Hardware Purchases	28,000	40,000	12,000	43%
Hospitality	240,180	274,450	34,270	14%
Indirect Expense	1,675,000	2,300,000	625,000	37%
Insurance	365,153	422,000	56,847	16%
Lodging/Meals	35,000	15,000	(20,000)	-57%
Membership/Dues/Registration Expense	31,057	29,072	(1,985)	-6%
Merchandise for Resale	250	750	500	200%
Phone	17,220	14,400	(2,820)	-16%
Postage/Shipping	250	1,050	800	320%
Printing & Advertising	62,200	61,300	(900)	-1%
Prizes	-	5,150	5,100	100%

Titan Student Centers **2026-27 Proposed Budget** *(continued)*

Expenses	FY 2025-26 Budget	FY 2026-27 Proposed	Variance	Percentage
Promotional Items	272,800	307,800	35,000	13%
Rentals for Special Events	365,000	440,000	75,000	21%
Repair & Maintenance Labor/Services	196,500	179,500	(17,000)	-9%
Software Subscription	181,861	203,136	21,275	12%
Staff Development	15,520	17,970	2,450	16%
Supplies	429,700	430,380	22,680	6%
Transportation/Mileage/Tolls/Parking	29,650	37,450	680	0%
Travel Flights	60,000	60,000	-	-
Utilities	830,000	715,000	(115,000)	-14%
Vehicle Expense	15,200	17,700	2,500	16%
Minor Construction/Equipment	135,000	135,000	-	-
Depreciation Expense	468,000	468,000	-	-
Amortization – Leasehold Improvements	-	30,000	30,000	100%
State Licenses, State Taxes	-	3,000	3,000	100%
Total Expenses	17,237,733	19,638,829	2,401,096	14%
Student Fees	(14,622,610)	(17,081,337)	(2,458,727)	17%

Reference

- The Student Programs and Engagement Budget is found on pages 39-40 of the budget document.
- ASWI Budget is found on page 47 of the budget document.



ASI Consolidated Budget FY 2026-27



Associated Students Inc. CSUF **2026-27 Consolidated Budget**

Income Source	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Campus Reimbursement	500,000	120,000	380,000
Interest Income	500,000	200,000	300,000
Investment Income	85,000	85,000	-
Lease/Rental Income	400,000	-	400,000
Membership Fee	200,000	-	200,000
Merchandise Sales	1,080	-	1,080
Miscellaneous Income	7,000	6,000	1,000
Indirect Income	2,300,000	2,300,000	-
Class Registration Fees	411,912	-	411,912
Food Service Charges	164,000	-	164,000
Food Service Income	85,000	-	85,000
Ticket Sales	223,000	-	223,000
Guest Pass Income	35,000	-	35,000
Member Services	30,000	-	30,000
Billiards Income	45,000	-	45,000
Bowling Income	75,000	-	75,000
Electronic Games Income	12,000	-	12,000
Gaming Income	94,500	-	94,500
Equipment Rental Income	10,000	-	10,000
Grant Income	1,492,000	1,402,000	90,000
Tuition Income	850,000	850,000	-
Total Income	7,520,492	4,963,000	2,557,492

Associated Students **2026-27 Consolidated Proposed Budget**

Expenses	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Wages – Staff	8,228,609	4,306,522	3,922,087
Wages– Student	4,321,137	1,031,778	3,289,359
Benefits – Full Time	3,461,543	1,846,568	1,614,975
Benefits – Part Time	186,286	41,022	145,264
Student Leadership Awards	562,049	562,049	-
Awards	12,000	12,000	-
Bank Fees	12,000	12,000	-
Commissions Expense	11,000	-	11,000
Contract Services	1,625,376	105,100	1,520,276
Contract Wages	175,000	100,000	75,000
Copier Usage	11,700	6,200	5,500
Credit Card Fees	78,000	19,000	59,000
Custodial Services	1,225,991	119,881	1,106,110
Custodial Supplies	111,218	21,218	90,000
Contingency	300,000	150,000	150,000
FP – Cost of Food & Donated Food	130,000	-	130,000
Food & Food Service Supplies	61,000	61,000	-
Furn./Fixture/Equip. Expense	225,900	11,000	214,900
Gift Expense	30,735	30,735	-

Associated Students **2026-27 Consolidated Proposed Budget**

Expenses	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Hardware Purchases	40,000	-	40,000
Hospitality	644,210	369,760	274,450
Instructional Supplies	22,000	22,000	-
Indirect Expense	1,675,000	-	1,675,000
Insurance	483,000	61,000	422,000
Investment Fees	45,000	45,000	
Legal/Accounting Services	136,500	136,500	-
Live Scan	10,000	10,000	-
Membership/Dues/Registration Expense	57,939	28,867	29,072
Merchandise for Resale	750	-	750
Minor Construction	135,000	-	135,000
Payroll Services	175,000	175,000	-
Phone	23,600	9,200	14,400
Postage/Shipping	5,800	4,750	1,050
Presidential Discretionary	750	750	-
Printing & Advertising	81,120	19,820	61,300
Professional Services	1,235,650	138,400	1,097,250
Promotional Items	411,950	104,150	307,800
Recruiting	10,000	10,000	-

Associated Students **2026-27 Consolidated Proposed Budget** *continued*

Expenses	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Rentals for Special Events	544,300	104,300	440,000
Repair & Maintenance Labor/Services	192,500	13,000	179,500
Research Grants	25,000	25,000	-
Scholarships	300,000	300,000	-
Software Subscriptions	290,536	87,400	203,136
Staff Development	114,070	96,100	17,970
Education Reimbursement	50,000	50,000	-
Student Fees – Athletics Scholarships	2,631,251	2,631,251	-
Supplies	655,712	225,332	430,380
Lodging/Meals	99,652	84,652	15,000
Transportation/Mileage/Tolls/Parking	53,060	15,610	37,450
Travel Flights	426,050	366,050	60,000
Utilities	760,000	45,000	715,000
Vehicle Expenses	17,700	-	17,700
Depreciation Expense	488,000	20,000	468,000
Amortization	30,000		30,000
State License/Taxes	3,000		3,000
Total Expenses	33,308,394	13,669,565	19,638,829
Student Fees	(25,787,902)	(8,706,565)	(17,081,337)



Consolidated Budget **Summary**

- 76% of the ASI budget is from Student Fees
- 24% is Revenue from Operations
- Overall Revenue increased 8%
- Overall expense increase of 13%

- ASI employs 400+ students

- Increase in Scholarships, Programs, Events, Wellness Activities, Wellness Ambassadors, and Wellness Grants.

- Growth in organizational infrastructure and staffing to support the increase in program growth and service delivery.



Any
Questions?



RESOLUTION TO APPROVE THE 2026-27 ASI CONSOLIDATED BUDGET

WHEREAS, The Associated Students Incorporated (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSUF), and

WHEREAS, ASI is governed by ASI Board of Directors, who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committee and boards; and

WHEREAS, ASI operates the Children's Center, Titan Student Union, and Student Recreation Center; and

WHEREAS, ASI provides student leadership, programs, and services for all Cal State Fullerton students; and

WHEREAS, The Board of Directors establishes the financial policies and provides oversight for financial operations for the corporation; therefore let it be

RESOLVED, the ASI Board of Directors approves the 2026-27 ASI Consolidated Budget, and let it be finally

RESOLVED, that this resolution be distributed to the following departments and divisions for appropriate action: CSUF President, CSUF Vice President for Administration and Finance, CSUF Vice President for Student Affairs and Strategic Enrollment Management, ASI Executive Director, and applicable ASI departments.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton, on the seventeenth day of March in the year two thousand twenty-six.

Chair, Board of Directors

Secretary, Board of Directors

Finance Committee March 5, 2026.

ASI PROPOSED BUDGET

FY 2026/2027

Postal, Kathleen, CFO

Executive Summary

The FY 2026–27 Associated Students Inc. (ASI) budget has been developed to support the organization’s core mission of serving students while maintaining responsible stewardship of student fee income. This budget reflects both historical operating trends and strategic adjustments driven by student feedback, organizational growth, and the continued implementation of the Associated Students Inc. Student Wellness Initiative (ASWI).

Budget Development Process

The budget was developed using prior-year actuals as a foundation, with adjustments to reflect programmatic changes, staffing needs, and evolving student priorities. The ASI President and elected student leaders proposed funding for key initiatives, while department directors collaborated with the Finance team to build budgets aligned with operational goals. Executive staff then conducted a comprehensive review before presenting the proposed budget to the Finance Committee for recommendation to the full ASI Board of Directors.

Income Overview

For fiscal year 2026-27, ASI will continue to be funded through two primary student fees:

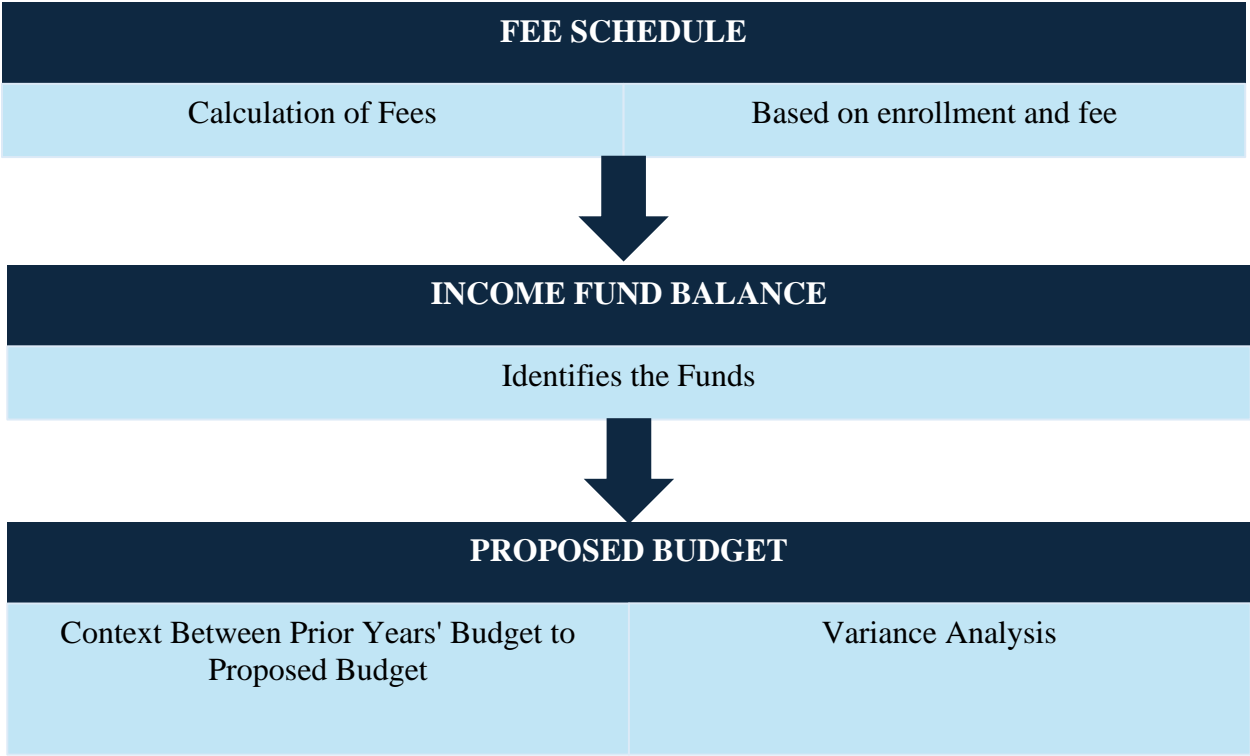
1. **Associated Students (AS) Student Body Fee**
 - Projected income for FY 2026–27 is **\$8,857,601**.
 - Of this amount, **\$2,621,351** is allocated to support Athletic Scholarships.
2. **Titan Student Centers (TSC) Student Body Center Fee**
 - Projected income for FY 2026–27 is **\$24,792,221**
 - This projection includes the **\$55 per-semester** increase approved for the ASWI. Titan Student Centers funds the operations of the Titan Student Union (TSU), the Student Recreation Center (SRC), and the ASWI, as well as student programming and engagement initiatives.

Separate AS and TSC budgets are developed and later consolidated into a comprehensive ASI operating budget.

ASI FY26/27 Budget Assumptions

The primary goal of the budget is to effectively plan next year's student services and programming. The ASI Board of Directors and ASI staff are responsible for ensuring that ASI remains a good steward of student fees and stays true to its mission of serving students.

Budget Files



Associated Students Inc.
Student Body Fee
(AS)

Fee Income Budget 2026-27: Associated Students

- Projected student enrollment is based on Fall 2025 data and is projected to remain flat for the academic year 2026-27 based on direction from the CSUF Office of Institutional Effectiveness.
- The fee is determined by the Campus's fee schedule as verified by staff in the CSUF Division of Administration and Finance.
- The Higher Education Price Index (HEPI) is 3.6% as provided by staff in the CSUF Division of Administration and Finance.

Non-Directed ASI Fees

Category	Summer 2026	Fall 2026	Spring 2027
Projected Students	5,000	45,147	42,890
Less: Waivers	100	300	300
Budgeted Student Headcount	4,900	44,847	42,590
Non-Directed AS Fee	\$6.30	\$70.97	\$70.97
Budgeted Fees Available	\$30,870	\$3,182,792	\$3,022,587
Total Non-Directed ASI Fees			\$6,236,249

ASI Fees contributed to Athletics

Category	Summer 2026	Fall 2026	Spring 2027
Projected Students	N/A	45,147	42,890
Less: Waivers	N/A	300	300
Budgeted Student Headcount	N/A	44,847	42,590
Non-Directed AS Fee	N/A	\$29.98	\$29.98
Budgeted Fees Available	N/A	\$1,344,513	\$1,276,838
Total Athletics Fees			\$2,621,351

TOTAL PROJECTED ASI FEES FOR 2026-2027

\$8,857,601

Income Fund Balance: Associated Students

- This schedule outlines the flow of funds in and out of the Student Body Fee (AS) accounts held by the University.
- The CSU system mandates certain reserve requirements, and ASI's investment policy establishes the reserve balances.

AS	2024-25 Actual	2025-26 Estimate	2026-27 Proposed
ASB Depository Fund (TB001)			
Prior Year Fund Balance	\$552,487	\$575,475	\$873,717
Depository Fees	\$7,600,000	\$8,514,676	\$8,857,601
Interest Income	\$37,080	\$37,000	\$37,000
Sub-Total	\$8,189,566	\$9,127,151	\$9,768,318
Expenditures	\$7,599,091	\$8,107,185	\$8,706,565
Uncollected Student Fees	\$15,000	\$15,000	\$15,000
EO 1000 Cost Recovery to Campus	-	\$131,250	\$137,813
Expense Total	\$7,614,091	\$8,253,435	\$8,859,378
Ending Fund Balance	\$575,475	\$873,717	\$908,940

Reserve Fund Balance: Associated Students

- The CSU system requires ASI to maintain adequate reserve levels to sustain the organization when necessary and ensure business continuity.
- ASI has an investment policy that defines and outlines the appropriate levels for all reserve balances.
- In 2025, the ASI Investment Policy was updated to increase required reserve levels related to changing financial demands of the organization and the implementation of the ASWI. Current reserves are below target relative to these new requirements. The FY 2026–27 budget reflects awareness of this structural challenge and includes contingency planning to support long-term financial stability.

Reserve Fund Balances	Balance 6/30/2025	Expected Balance 6/30/2026	Projected Balance 6/30/2027	Required 6/30/2027	Underfunded
Catastrophic	\$360,000	\$360,000	\$360,000	\$360,000	-
Loss of External Funding	\$434,250	\$1,486,000	\$1,536,000	\$2,128,956	\$592,956
Working Capital	\$414,250	\$726,478	\$776,478	\$1,064,478	\$288,000
Children’s Center Maintenance	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	-
Equipment	\$20,000	\$20,000	\$20,000	\$20,000	
Total Reserve	\$4,228,500	\$5,592,478	\$5,692,478	\$6,573,434	\$880,956

2026-27 Proposed Budget: Associated Students

Income

Source	FY 25-26 Budget	FY26-27 Proposed	Variance	%
Campus Reimbursement	160,000	120,000	(40,000)	-25%
Gift/Donation Income	95,000	-	(95,000)	-100%
Interest Income	215,000	200,000	(15,000)	-7%
Investment Income	89,500	85,000	(4,500)	-5%
Miscellaneous Income	8,500	6,000	(2,500)	-29%
Indirect Income	1,675,000	2,300,000	625,000	37%
Grant Income	1,172,000	1,402,000	230,000	20%
Tuition Income	846,200	850,000	3,800	0%
Total Income	4,261,200	4,963,000	701,800	16%

Major Changes to the AS Budget

Income

- ASI generates additional income through operations, reflected in the income budget, including grants and tuition income from the Children’s Center.
- The overall increase in income is 16%, driven by the increase in indirect income.
- Campus reimbursement 25% decrease is related to a decrease in Athletics’ payment for services.
- Gift/Donations income is removed as donations are received by the Philanthropic Foundation on ASI’s behalf. When the funds are drawn down from the Foundation, they are offset to the corresponding expense.
- Interest and Investment income are estimates and conservative due to inflation.
- Miscellaneous income is adjusted downward as ASI is moving away from utilizing this income account.
- Indirect Income increased by 37% due to additional staffing and infrastructure required to support the ASWI.
- Grant income is increasing by 20% due to adjustments to the State Preschool grants.

2026-27 Proposed Budget: Associated Students

Expenses

Expense	FY25-26 Budget	FY26-27 Proposed	Variance	%
Wages: Staff	3,861,875	4,306,522	444,647	12%
Wages: Student	954,114	1,031,778	77,664	8%
Benefits: Full-time	1,576,083	1,846,568	270,485	17%
Benefits: Part-time	43,140	41,022	(2,118)	-5%
Student Leadership Awards	576,042	574,049	(1,993)	0%
Bank Fees	8,000	12,000	4,000	50%
Conference Dues	-	8,600	8,600	100%
Contract Services	81,200	105,100	23,900	29%
Contract Wages	86,560	100,000	13,400	16%
Copier Usage	4,000	6,200	2,200	55%
Credit Card Fees	19,000	19,000	-	0%
Custodial Services	125,420	119,881	(5,539)	-4%
Custodial Supplies	20,000	21,218	1,218	6%
Contingency	250,000	150,000	(100,000)	-40%
Food & Food Service Supplies	65,000	61,000	(4,000)	-6%
Furn/Fixture/Equip Expense	9,500	37,000	27,500	289%
Gift Expense	28,495	30,735	2,240	8%
Hospitality	387,548	369,760	(17,788)	-5%
Instructional Supplies	22,000	22,000	-	0%
Insurance	51,500	61,000	9,500	18%
Investment Fees	-	45,000	45,000	100%
Legal/Accounting Services	110,000	136,500	26,500	24%
Live Scan	11,000	10,000	(1,000)	-9%
Membership/Dues/Registration	33,370	28,867	(4,503)	-13%
Minor Construction	20,000	-	(20,000)	-100%
Miscellaneous Expense	3,500	-	(3,500)	-100%
Payroll Services	168,000	175,000	7,000	4%
Phone	9,900	9,200	(700)	-7%
Postage/Shipping	4,150	4,750	600	14%
Presidential Discretionary	750	750	-	0%
Printing & Advertising	14,150	19,820	5,670	40%
Professional Services	123,950	138,400	14,450	12%
Promotional Items	94,020	104,150	10,130	11%
Recruiting	5,000	10,000	5,000	100%

2026-27 Proposed Budget: Associated Students

Expenses (*continued*)

Expense	FY25-26 Budget	FY26-27 Proposed	Variance	%
Rentals for Special Events	111,250	104,300	(6,950)	-6%
Repair & Maintenance Labor	5,000	13,000	8,000	160%
Research Grants	25,000	25,000	-	0%
Scholarships	165,000	300,000	135,000	82%
Software Subscription	91,750	87,400	(4,350)	-5%
Staff Development	95,900	96,100	200	0%
Education Reimbursement	25,000	50,000	25,000	100%
Student Fees – Athletics Scholarships	2,478,699	2,621,351	142,652	6%
Supplies	165,720	225,332	59,612	36%
Lodging/Meals	25,601	84,652	59,051	231%
Transportation/Mileage/Tolls/Parking	13,918	15,610	1,692	12%
Travel Flights	336,100	366,050	29,950	9%
Utilities	42,180	45,000	2,820	7%
Depreciation Expense	20,000	20,000	-	0%
TOTAL EXPENSES	12,368,385	13,659,665	1,291,280	11%
Student Fees	(8,107,185)	(8,696,665)	(589,480)	7%

Major Changes to the AS Budget

Expenses

Staffing

Due to increased staffing needs associated with the ASWI program implementation and infrastructure support, the following new positions are proposed:

- Office Coordinator, Finance and Accounting
- Associate Director, Human Resources
- Student Government manager
- A 5% annual salary adjustment pool is included for professional staff to address equity and market, cost-of-living, merit, and reclassification adjustments.
- Benefits for professional staff are budgeted to be at 41.5% of the budgeted amount for professional staff compensation.

- Minimum wage will increase in January 2027 and the average of \$17.25 per hour is included in the budget for student wages.

Administration

- Contract Services and Contract wages increased due to open positions in Human Resources.
- The student employee recognition program, implemented in the 25/26 revised budget will be an ongoing program of \$35,000
- Investment Fees were previously not a budget line item. This increase is offset by the investment income.
- Legal/Accounting increased by 24% due to a new accounting contract and prior years' legal costs.
- Minor construction was removed from the Children's Center budget. Items will be maintenance or capital projects.
- Education Reimbursement increased by 100% to enhance ASI's commitment to employees for professional development and education.
- Lodging and Meals increased by \$59,051. This is a budget adjustment from travel, as it was not a budget line item in 25/26.
- Travel increased by 9%, which is lower than expected due to the shift of funds into Lodging and Meals.

Student Leadership & Scholarships

- As part of the commitment to the students related to ASWI, ASI Scholarships increased by \$135,000 to \$300,000.

Club Funding

- Student Government club incentive program established by funding \$150,000 in the following areas:
 - Student Leader Awards (Tuffy Awards) \$12,000
 - Furniture \$26,000 (Equipment check out program)
 - Hospitality \$40,000 (ASWI Community Enrichment Grant & Club seed funding)
 - Supplies \$32,000 (ASWI Community Enrichment Grant & Club seed funding)
 - Student Government elections participation incentive \$10,000
 - Travel Flights \$30,000 (TEAMS travel program)

AICA has transitioned from Student Programs and Engagement to ICC funding. This has a neutral impact on the budget, as the funds are moved from one program to another.

Contingency

A \$150,000 contingency is included in the AS budgets as a prudent risk management measure. Because ASI's primary revenue source—student fees—is enrollment-driven, even modest enrollment fluctuations can impact projected revenue. Additionally, the continued rollout of ASWI and expanded staffing increases the potential for implementation adjustments and unforeseen costs.

The contingency provides flexibility to manage revenue variability, inflationary pressures, and operational changes without drawing down reserves, which are currently below newly adopted policy targets. This approach supports financial stability while maintaining responsiveness to student needs.

Associated Student Body Department Budgets

General & Administration

Income

Source	HR	Finance & Accounting	Admin.	Corp. Affairs	Corp. Ops.	Exec. Office	Total
Interest Income	-	-	200,000	-	-	-	200,000
Investment Income	-	-	85,000	-	-	-	85,000
Indirect Income	-	-	2,300,000	-	-	-	2,300,000
Campus Reimbursement	-	60,000	-	-	-	-	60,000
Grand Total	-	60,000	2,585,000	-	-	-	2,645,000

Expenses

Expense	HR	Finance & Accounting	Admin.	Corp. Affairs	Corp. Ops.	Exec. Office	Total
Wages: Staff	-	-	3,227,211	-	-	-	3,227,211
Wages: Student	35,000	55,000	69,373	40,560	5,000	-	204,933
Benefits-FT	-	-	1,339,292	-	-	-	1,339,292
Benefits-PT	1,400	2,255	2,844	1,663	200	-	8,362
Bank Fees	-	12,000	-	-	-	-	12,000
Conference Dues	-	-	-	-	-	-	-
Contract Services	25,000	2,500	3,600	-	-	-	31,100
Contract Wages	25,000	-	-	-	-	-	25,000
Copier Usage	2,000	-	-	-	-	2,000	4,000
Contingency	-	-	150,000	-	-	-	150,000
Depreciation Expense	-	-	20,000	-	-	-	20,000
Education Reimbursement	50,000	-	-	-	-	-	50,000
Furn/Fixture/Equip Expense	-	1,500	-	2,500	-	-	4,000
Gift Expense	2,500	-	-	-	-	8,500	11,000
Hospitality	24,500	1,000	-	8,000	500	5,000	39,000
Insurance	-	-	10,000	-	-	-	10,000
Investment Fees	-	-	45,000	-	-	-	45,000

General & Administration

Expenses (continued)

Expense	HR	Finance & Accounting	Admin.	Corp. Affairs	Corp. Ops	Exec. Office	Total
Legal/ Accounting Services	5,000	70,000	15,500	-	-	15,000	105,500
Live Scan	7,000	-	-	-	-	-	7,000
Lodging/ Meals	25,000	-	-	1,500	-	15,000	41,500
Membership Dues/ Registration	800	1,000	5,992	1,000	-	5,000	13,792
Misc. Expense	-	-	-	-	-	-	-
Payroll Services	175,000	-	-	-	-	-	175,000
Phone	1,500	500	-	-	-	2,000	4,000
Postage/ Shipping	500	3,000	1,100	-	-	-	4,600
Printing & Advertising	300	-	-	500	-	1,000	1,800
Professional Services	11,000	-	-	2,000	-	5,000	18,000
Promo Items	7,500	-	-	-	-	5,000	12,500
Recruiting	10,000	-	-	-	-	-	10,000
Rentals for Special Events	-	-	-	-	-	7,000	7,000
Software Subscription	-	65,000	-	7,000	5,000	100	77,100
Staff Development	82,000	-	-	3,000	500	10,000	95,500
Supplies	26,000	3,000	3,190	3,300	4,037	5,000	44,527
Transportation /Mileage/Tolls/ Parking	7,000	-	1,000	200	-	2,000	10,200
Travel Flights	80,000	-	-	-	-	20,000	100,000
Grand Total	604,000	216,755	4,894,102	71,223	15,237	107,600	5,908,917

Children's Center

Income

Source	Children's Center	Total
Misc. Income	6,000	6,000
Grant Income	1,360,000	1,360,000
Tuition Income	850,000	850,000
Grant Total	2,216,000	2,216,000

Expenses

Expense	Children's Center	Total
Wages: Staff	1,079,311	1,079,311
Wages: Student	760,000	760,000
Benefits: FT	507,276	507,276
Benefits: PT	31,160	31,160
Contract Services	74,000	74,000
Copier Usage	2,200	2,200
Credit Card Fees	19,000	19,000
Custodial Services	119,881	119,881
Food & Food Service Supplies	61,000	61,000
Furn/Fixture/Equip Expense	6,000	6,000
Hospitality	500	500
Instructional Supplies	22,000	22,000
Insurance	18,000	18,000
Legal/Accounting Services	31,000	31,000
Live Scan	3,000	3,000
Lodging/Meals	1,200	1,200
Membership/Dues/ Registration Expense	1,000	1,000
Minor Construction	-	-
Phone	4,000	4,000
Postage/Shipping	50	50
Printing & Advertising	1,500	1,500
Promotional Items	5,000	5,000
Repair & Maintenance Labor/Services	13,000	13,000
Software Subscription	10,000	10,000
Staff Development	600	600
Supplies	8,755	8,755
Utilities	45,000	45,000
Grand Total	2,845,651	2,845,651

Student Programs and Engagement

Income

Source	Camp Titan	Total
Grant Income	42,000	42,000
Grant Total	42,000	42,000

Expenses

Expense	Camp Titan	Total
Hospitality	10,000	10,000
Printing & Advertising	-	-
Professional Services	-	-
Promotional Items	10,000	10,000
Rentals for Special Events	2,000	2,000
Supplies	20,000	20,000
Grand Total	42,000	42,000

Student Government

Income

Source	SG Office	BOD	Elections	Commissions	Exec. Senate	Total
Misc. Income	-	-	-	-	-	-
Campus Reimbursement	60,000	-	-	-	-	60,000
Grand Total	60,000	-	-	-	-	60,000

Expenses

Expense	SG Office	BOD	Elections	Commissions	Exec. Senate	Total
Wages: Student	66,845	-	-	-	-	66,845
Benefits: PT	1,500	-	-	-	-	1,500
Student Leadership Awards	574,049	-	-	-	-	574,049
Conference Dues	8,600	-	-	-	-	8,600
Contract Wages	-	-	-	-	75,000	75,000
Furn/Fixture/ Equip Expense	27,000	-	-	-	-	27,000
Gift Expense	4,000	500	-	830	14,405	19,735
Hospitality	72,500	33,000	3,000	6,210	205,550	320,260
Insurance	-	-	-	-	33,000	33,000
Membership Dues/Registration Expense	-	-	-	-	14,075	14,075
Phone	1,200	-	-	-	-	1,200
Presidential Discretionary	750	-	-	-	-	750
Printing & Advertising	1,000	500	500	2,050	12,470	16,520
Professional Services	9,000	-	1,000	5,500	104,900	120,400
Promotional Items	16,000	1,000	13,000	6,000	40,650	76,650
Rentals for Special Events	30,000	-	1,000	600	63,700	95,300
Research Grants	25,000	-	-	-	-	25,000
Scholarships	300,000	-	-	-	-	300,000
Software Subscription	300	-	-	-	-	300

Student Government

Expenses (*continued*)

Expense	SG Office	BOD	Elections	Commissions	Exec. Senate	Total
Student Fees – Athletic Scholarships	-	-	-	-	2,631,251	2,631,251
Supplies	42,000	500	-	3,500	106,050	152,050
Lodging/Meals	41,952	-	-	-	-	41,952
Transportation/Mileage/Tolls/ Parking	5,100	-	-	310	-	5,410
Travel Flights	40,500	25,000	-	-	200,550	266,050
Grand Total	1,267,396	60,500	18,500	25,000	3,501,601	4,872,991

Commission Expenses

Expense	Engagement	Lobby Corps	University Affairs	Environmental Sustainability	SJE	Total
Gift Expense	200	100	300	130	100	830
Hospitality	1,200	1,070	1,220	1,220	1,500	6,210
Printing & Advertising	500	400	350	400	400	2,050
Professional Services	900	1,000	1,000	1,300	1,300	5,500
Promotional Items	1,000	1,900	1,000	1,100	1,000	6,000
Rentals for Special Events	-	-	600	-	-	600
Supplies	1,100	500	500	800	600	3,500
Transportation/ Mileage/Toll/ Parking	100	30	30	50	100	310
Grand Total	5,000	5,000	5,000	5,000	5,000	25,000

Student Government

Executive Senate Expenses

Expense	Funding Group & ICC	Funding Campus Group	Total
Contract Wages	-	75,000	75,000
Gift Expense	13,580	825	14,405
Hospitality	172,550	33,000	205,550
Insurance	33,000	-	33,000
Membership/Dues/ Registration Expense	10,600	3,475	14,075
Printing & Advertising	11,270	1,200	12,470
Professional Services	93,650	11,250	104,900
Promotional Items	28,400	12,250	40,650
Rentals for Special Events	57,200	6,500	63,700
Student Fees-Athletic Scholarships	-	2,631,351	2,631,351
Supplies	93,250	12,800	106,050
Travel Flights	184,800	15,750	200,550
Grand Total	698,300	2,803,301	3,501,601

Student Government

Funding Group and ICC Expenses

Expense	A ICC	B ICC	BSU	C ICC	CS ICC	E ICC	ECS ICC	HHD ICC
Gift Expense	700	1,000	-	900	100	230	200	1,000
Hospitality	10,500	15,000	11,500	9,100	3,500	4,000	4,750	8,900
Insurance	-	-	-	-	-	-	-	-
Membership/Dues/ Registration Expense	-	-	500	100	-	-	-	-
Printing & Advertising	200	650	500	850	100	20	-	1,500
Professional Services	9,000	10,800	5,800	1,250	-	1,500	750	750
Promotional Items	2,500	1,000	1,500	900	1,250	900	100	1,000
Rentals for Special Events	2,000	1,000	4,000	-	250	700	1,500	750
Supplies	7,500	7,500	6,000	2,900	4,500	2,200	4,000	5,500
Travel Flights	3,000	15,000	25,000	8,000	-	14,100	56,000	3,000
Grand Total	35,400	51,950	54,800	24,000	9,700	23,650	67,300	22,650

Expense	HSS ICC	MESA	NSM ICC	SC ICC	SWANA ICC	SASU	AICA ICC	TOTAL
Gift Expense	3,200	200	200	-	350	-	5,500	13,580
Hospitality	20,000	17,500	10,000	300	16,500	10,000	31,000	172,550
Insurance	-	-	-	33,000	-	-	-	33,000
Membership/Dues/ Registration Expense	-	-	-	10,000	-	-	-	10,600
Printing & Advertising	300	700	350	100	300	200	5,500	11,270
Professional Services	7,650	7,300	100	10,000	17,000	2,500	19,000	93,650
Promotional Items	2,200	2,000	3,300	150	200	400	11,000	28,400
Rentals for Special Events	750	8,000	2,250	13,000	1,700	2,300	19,000	57,200
Supplies	6,750	7,500	6,000	3,200	8,000	2,700	19,000	93,250
Travel Flights	15,000	2,450	10,000	22,000	750	500	10,000	184,500
Grand Total	55,850	45,650	32,200	91,750	44,800	18,600	120,000	698,300

Student Government

Funding Campus Group Expenses

Expense	Inter-Fraternity Council	Multi-Culture Greek Council	National Panhellenic Council
Contract Wages	-	-	-
Gift Expense	100	25	100
Hospitality	2,500	8,000	3,500
Membership/Dues/Registration Expense	1,550	200	1,000
Printing & Advertising	100	300	200
Professional Services	2,000	5,000	1,250
Promotional Items	3,000	2,500	2,000
Rentals for Special Events	1,000	2,500	2,000
Student Fees-Athletic Scholarships	-	-	-
Supplies	800	2,000	1,500
Travel Flights	2,750	2,500	2,500
Grand Total	13,800	23,025	14,050

Expense	Panhellenic	Resident Student Assn.	Athletics Scholarships	Arboretum	TOTAL
Contract Wages	-	-	-	75,000	75,000
Gift Expense	-	600	-	-	825
Hospitality	9,000	10,000	-	-	33,000
Membership/Dues/Registration Expense	500	225	-	-	3,475
Printing & Advertising	600	-	-	-	1,200
Professional Services	-	3,000	-	-	11,250
Promotional Items	1,250	3,500	-	-	12,250
Rentals for Special Events	1,000	-	-	-	6,500

Student Government

Funding Campus Group Expenses (*continued*)

Source	Panhellenic	Resident Student Assn.	Athletics Scholarships	Arboretum	TOTAL
Student Fees- Athletic Scholarships	-	-	2,631,351	-	2,631,351
Supplies	3,500	5,000	-	-	12,800
Travel Flights	5,000	3,000	-	-	15,750
Grand Total	20,850	25,325	2,631,251	75,000	2,803,301

Titan Student Centers Student Body Center Fee (TSC)

Fee Income: Titan Student Centers

- Projected student enrollment is based on Fall 2025 data and is projected to remain flat for the academic year 2026-27 based on the direction of the Office of Institutional Effectiveness.
- The fee is determined by the Campus's fee schedule as verified by staff in the Division of Administration and Finance.
- Includes the approved \$55-per-semester student fee as part of the phased funding plan for ASWI.
- The Higher Education Price Index (HEPI) is 3.6% as provided by staff in the Division of Administration and Finance.

Category	Summer 2026	Fall 2026	Spring 2027
Projected Students	5,000	45,147	42,890
Less: Waivers	100	300	300
Budgeted Student Headcount	4,900	44,847	42,590
Non-Directed TSC Fee	\$76.64	\$279.25	\$279.25
Budgeted Fees Available	\$375,536	\$12,523,525	\$11,893,160
Total TSC Fees for FY 2026-27			\$24,792,221

Income Fund Balance: Titan Student Centers

This schedule outlines the flow of funds in and out of the Titan Student Centers (TSC) accounts held by the University.

TSC	2024-25 Actual	2025-26 Estimate	2026-27 Proposed
Income Fund (TCUOP)			
Prior Year Fund Balance	\$6,661,425	\$6,693,658	\$8,063,401
Fee Income	\$13,976,630	\$19,209,466	\$24,792,221
Interest Income – Revenue Fund	\$182,654	\$221,549	\$210,000
Campus A/R Adjustment	\$44,069	\$45,194	\$44,069
Sub-Total	\$20,864,779	\$26,169,867	\$33,109,691
Expenditures			
Budget & Return to Operations	\$11,467,255	\$14,622,608	\$17,081,337
Potential Uncollected Student Fees	\$60,000	\$60,000	\$60,000
Facility Bond Payment	\$1,577,025	1,409,243	\$1,458,250
CSU General Overhead Expense	\$95,000	\$90,000	\$90,000
EO 1000 Cost Recovery to Campus		\$131,250	\$137,813
Transfer to Repair & Replacement Fund (TCUMR)	\$971,841	\$723,365	\$1,000,000
Transfer to Catastrophic Fund (TCUCE)	-	-	\$1,000,000
Transfer to Economic Uncertainty (TCUOP)			
Transfer to CPFM Construction Account		\$1,070,000	\$1,200,000
Sub-Total	\$14,171,121	\$18,106,466	\$22,027,400
Ending Fund Balance	\$6,693,658	\$8,063,401	\$11,082,292

Reserve Fund Balance: Titan Student Centers

- The CSU system requires ASI to maintain adequate reserve levels to sustain the organization when necessary and ensure business continuity.
- ASI has an investment policy that defines and outlines the appropriate levels for all reserve balances.
- In 2025, the ASI Investment Policy was updated to increase required reserve levels related to the changing financial demands of the organization and the implementation of the ASWI. Current reserves are below target relative to these new requirements. The FY 2026–27 budget reflects awareness of this structural challenge and includes contingency planning to support long-term financial stability.

Reserve Fund Balances	Balance 6/30/2025	Expected Balance 6/30/2026	Projected Balance 6/30/2027	Reserve Requirements	Underfunded
Repair & Replacement Fund (TCUMR)	\$8,745,653	\$9,470,018	\$10,470,018	\$13,351,438	\$2,881,420
Catastrophic Fund (TCUCE)	\$4,849,511	\$4,849,511	\$5,849,511	\$13,264,225	\$7,414,714
Economic Uncertainty Fund (TCUOP)	\$3,000,000	\$3,000,000	\$4,500,000	\$7,311,304	\$2,811,304
Equipment Replacement – Local Reserve	\$290,000	\$290,000	\$468,000	\$514,800	\$46,800
Total Reserve	\$16,886,164	\$17,609,529	\$21,287,529	\$34,441,767	\$13,154,238

2026-27 Proposed Budget: Titan Student Centers

Income

Source	FY 25-26 Budget	FY26-27 Proposed	Variance	%
Campus Reimbursement	380,000	380,000	-	0%
Gift/Donation Income	120,000	-	(120,000)	-100%
Grant Income	-	90,000	90,000	100%
Interest Income	250,000	300,000	50,000	20%
Lease/ Rental Income	379,905	400,000	20,095	5%
Membership Fee	200,000	200,000	-	0%
Merchandise Sales	1,640	1,080	(560)	-34%
Misc. Income	10,000	1,000	(9,000)	-90%
Class Registration Fees	411,400	411,912	512	0%
Food Service Charges	215,178	164,000	(51,178)	-24%
Food Service Income	130,000	85,000	(45,000)	-35%
Ticket Sales	255,500	223,000	(32,500)	-13%
Guest Pass Income	25,000	35,000	10,000	40%
Member Services	24,000	30,000	6,000	25%
Billiards Income	37,500	45,000	7,500	20%
Bowling Income	68,000	75,000	7,000	10%
Electronic Games Income	12,000	12,000	-	0%
Gaming Income	85,000	94,500	9,500	11%
Equipment Rental Income	10,000	10,000	-	0%
Total Income	2,615,123	2,557,492	(57,631)	-2%

Major Changes to the TSC Budget

Income

The operating income decreased overall by 2% due to:

- Gift/Donations removal for donations received by the Foundation on ASI's behalf. This is recorded against the expense as the funds are drawn down.
- Interest income is estimated and conservative due to inflation.
- Miscellaneous income is adjusted downward as ASI is moving away from utilizing this income account.
- Food Service Charges and Food Service Income are reduced due to the new contract with ASC for food services, a reduction of 28%
- Ticket sales have been reduced by 13% to adjust to the lower student attendance at the fall concert.
- Student Recreation Center income for member services and guest passes increased by 32% due to expanding membership opportunities for the community.
- The Titan Bowl and Billiards income is increasing based on higher-than-expected utilization.

2026-27 Proposed Budget: Titan Student Centers

Expenses

Expense	FY25-26 Budget	FY26-27 Proposed	Variance	%
Wages: Staff	3,339,857	3,922,087	582,230	17%
Wages: Student	3,039,007	3,289,359	250,352	8%
Benefits: Full-time	1,370,478	1,614,975	244,497	18%
Benefits: Part-time	134,151	145,264	11,113	8%
Commissions Expense	11,000	11,000	-	0%
Contract Services	1,097,971	1,520,276	422,305	38%
Contract Wages	69,600	75,000	5,400	8%
Copier Usage	7,680	5,500	(2,180)	-28%
Credit Card Fees	48,448	59,000	10,552	22%
Custodial Services	1,056,500	1,106,110	49,610	5%
Custodial Supplies	98,000	90,000	(8,000)	-8%
Contingency	250,000	150,000	(100,000)	-40%
Food & Donated Food (FP)	117,000	130,000	13,000	11%
Furn/Fixture/Equip Expense	118,500	214,900	96,400	81%
Hardware Purchases	28,000	40,000	12,000	43%
Hospitality	240,180	274,450	34,270	14%
Indirect Expense	1,675,000	2,300,000	625,000	37%
Insurance	365,153	422,000	56,847	16%
Lodging/Meals	35,000	15,000	(20,000)	-57%
Membership/Dues/Registration	31,057	29,072	(1,985)	-6%
Merchandise For Resale	250	750	500	200%
Phone	17,220	14,400	(2,820)	-16%
Postage/Shipping	250	1,050	800	320%
Printing & Advertising	62,200	61,300	(900)	-1%
Prizes	-	5,150	5,150	100%
Professional Services	1,026,000	1,097,250	71,250	7%
Promotional Items	272,800	307,800	35,000	13%
Rentals for Special Events	365,000	440,000	75,000	21%
Repair & Maintenance Labor	196,500	179,500	(17,000)	-9%
Software Subscription	181,861	203,136	21,275	12%
Staff Development	15,520	17,970	2,450	16%
Supplies	429,700	430,380	680	0%
Transportation/ Mileage/ Tolls/ Parking	29,650	37,450	7,800	26%

2026-27 Proposed Budget: Titan Student Centers

Expenses (*continued*)

Expense	FY25-26 Budget	FY26-27 Proposed	Variance	%
Travel Flights	60,000	60,000	-	0%
Utilities	830,000	715,000	(115,000)	-14%
Vehicle Expenses	15,200	17,700	2,500	16%
Minor Construction	135,000	135,000	-	0%
Depreciation Expense	468,000	468,000	-	0%
Amortization – Leasehold Improvement	-	30,000	30,000	100%
State Licenses, State Taxes & State Fees	-	3,000	3,000	100%
Total Expenses	17,237,733	19,638,829	2,401,096	14%
Student Fees	(14,622,610)	(17,081,337)	(2,458,727)	17%

Major Changes to the TSC Budget

Expenses

Staffing

To support ASWI expansion and infrastructure needs, the following positions are proposed:

- Office Coordinator, ASWI
- Assistant Executive Director, Wellness and Recreation
- Associate Director, Student Recreation Center
- A 5% annual salary adjustment pool is included for professional staff to address equity and market, cost-of-living, merit, and reclassification adjustments.
- Benefits for professional staff are budgeted to be at 41.5% of the budgeted amount for professional staff compensation.
- Minimum wage will increase in January 2027, and the average of \$17.25 per hour is included in the budget for student wages.

TSU Administration

- Indirect Expense increased by 37% due to the infrastructure increases related to the ASWI continued rollout.
- Utilities decreased by 14% based on the average utility bills plus 8%.

TSU Operations and Building Engineering

- Furniture and Equipment Expense increased for new positions and upgrades to the public area spaces.

Student Programs and Engagement

- Culture Couture and Multicultural Fest, programs formally funded by AICA, are now funded in the SPE budget.

ASWI Programming

New ASWI funding includes:

- Contract Services:
 - Wellness Ambassadors at the Health Center increased \$200,000 (total \$400,000)
 - Wellness Suite: \$100,000
 - Wellness Grants \$167,500
- Expanded Wellness Programming
 - Professional Services \$70,000
 - Promotional items \$25,000
 - Rental for events \$43,000
 - Furniture \$20,000

Contingency

A \$150,000 contingency is included in the TSC budget as a prudent risk management measure. Because ASI's primary revenue source—student fees—is enrollment-driven, even modest enrollment fluctuations can impact projected revenue. Additionally, the continued rollout of ASWI and expanded staffing increases the potential for implementation adjustments and unforeseen costs.

The contingency provides flexibility to manage revenue variability, inflationary pressures, and operational changes without drawing down reserves, which are currently below newly adopted policy targets. This approach supports financial stability while maintaining responsiveness to student needs.

Titan Student Centers (TSC) Department Budgets

Titan Student Union

Income

Source	UCC	TBB	Info. Svcs.	Art & Exhibits	Food Pantry	Esports	TSUOPS	Total
Campus Reimbursement	-	-	-	-	130,000	-	-	130,000
Gift Donation Income	-	-	-	-	-	-	-	-
Grant Income	-	-	-	-	90,000	-	-	90,000
Lease Rental Income	325,000	-	-	-	-	-	-	325,000
Merch. Sales	-	80	-	-	-	-	-	80
Food Service Charges	-	-	-	-	-	-	-	-
Food Service Income	-	-	-	-	-	-	75,000	75,000
Ticket Sales	-	-	3,000	-	-	-	-	3,000
Billiards Income	-	45,000	-	-	-	-	-	45,000
Bowling Income	-	75,000	-	-	-	-	-	75,000
Electronic Games Income	-	12,000	-	-	-	-	-	12,000
Gaming Income	-	80,000	-	-	-	14,500	-	94,500
Grand Total	325,000	212,080	3,000	-	220,000	14,500	75,000	849,580

Titan Student Union

Expenses

Expense	UCC	TBB	Info. Svcs.	Art & Exhibits	Food Pantry	Esports	TSUOPS	Total
Wages: Staff	-	-	-	-	160,115	-	-	160,115
Benefits: FT	-	-	-	-	65,647	-	-	65,647
Wages: Student	37,569	116,673	75,000	42,250	225,258	10,430	397,679	904,859
Benefits: PT	1,503	5,250	1,875	1,901	10,136	417	17,896	38,978
Commission Expense	-	11,000	-	-	-	-	-	11,000
Contract Services	-	19,200	-	-	-	-	0	19,200
Copier Usage	1,000	-	-	-	-	-	-	1,000
Credit Card Fees	17,000	10,000	-	-	-	1,500	-	28,500
Custodial Services	9,500	-	-	-	-	-	-	9,500
Food & Donated Food (FP)	-	-	-	-	130,000	-	-	130,000
Furn/Fixture/Equip Expense	2,500	2,000	-	1,000	1,000	900	35,000	42,400
Gift Expense	-	-	-	-	-	-	-	-
Hospitality	200	200	-	1,500	200	200	250	2,550
Insurance	11,000	-	-	-	-	-	-	11,000
Membership/Dues/Registration	-	250	-	-	-	-	6,000	6,250
Merch. For Resale	-	150	600	-	-	-	-	750
Phone	480	840	500	100	480	-	1,000	3,400
Postage/Shipping	-	-	-	-	-	-	50	50
Printing & Advertising	200	700	-	900	2,000	-	2,000	5,800

Titan Student Union

Expenses (*continued*)

Expense	UCC	TBB	Info. Svcs.	Art & Exhibits	Food Pantry	Esports	TSU OPS	Total
Prizes (Contest Awards)	-	-	-	2,150	-	3,000	-	5,150
Professional Services	-	-	-	-	-	-	-	-
Promo Items	-	4,000	-	2,500	10,000	-	-	16,500
Repair & Maintenance Labor/ Services	-	3,000	-	1,500	1,000	-	25,000	30,500
Software Subscription	35,644	1,716	-	-	10,500	-	10,500	58,410
Staff Development	-	-	-	-	-	-	1,750	1,750
Supplies	400	8,250	2,500	10,000	6,000	500	16,500	44,150
Transportation/ Mileage/ Tolls/ Parking	50	-	-	-	50	-	-	100
Vehicle Expense	-	-	-	-	3,000	-	-	3,000
Grand Total	117,046	183,229	80,475	63,801	625,436	16,947	513,625	1,600,559

TSC Administration

Income

Source	Administration	Information Technology	Marketing, Comms. & Design	Total
Interest Income	300,000	-	-	300,000
Lease/Rental Income	24,000	-	-	24,000
Grand Total	324,000	-	-	324,000

Expenses

Expense	Administration	Information Technology	Marketing, Comms. & Design	Total
Wages: Staff	3,542,522	-	-	3,542,522
Wages: Student	6,000	70,000	347,000	423,000
Benefits: FT	1,460,000	-	-	1,460,000
Benefits: PT	270	2,800	15,615	18,685
Contract Services	-	-	-	-
Contract Wages	-	75,000	-	75,000
Copier Usage	-	-	1,000	1,000
Contingency	150,000	-	-	150,000
Furn/ Fixture/ Equip Expense	6,000	-	-	6,000
Hardware Purchases	-	40,000	-	40,000
Hospitality	15,000	-	500	15,500
Indirect Expense	2,300,000	-	-	2,300,000
Insurance	345,000	-	-	345,000
Membership/Dues/ Registration	-	-	-	-
Phone	500	900	-	1,400
Printing & Advertising	-	-	1,000	1,000
Professional Services	-	-	-	-
Promo Items	18,000	-	20,000	38,000
Rentals for Special Events	-	-	-	-
Repair & Maintenance Labor/ Services	-	2,500	-	2,500

TSC Administration

Expenses (*continued*)

Expense	Administration	Information Technology	Marketing, Comms. & Design	Total
Repair & Maintenance	-	-	-	-
Supplies	-	-	-	-
Software Subscription	-	50,000	9,975	59,975
Supplies	34,730	1,000	20,000	55,730
Utilities	650,000	-	-	650,000
Amortization – Leasehold Improvement	30,000	-	-	30,000
State Licenses, State Taxes, State Fees	3,000	-	-	3,000
Vehicle Expense	1,200	-	-	1,200
Depreciation Expense	468,000	-	-	468,000
Grand Total	9,030,222	242,200	415,090	9,687,512

Student Programs and Engagement

Income

Source	Student Programming	Speaker Series	Farmer's Market	Fall Concert	Spring Concert	Total
Campus Reimbursement	-	250,000	-	-	-	250,000
Food Service Income	-	-	10,000	-	-	10,000
Gift/Donation Income	-	-	-	-	-	-
Ticket Sales	-	-	-	95,000	125,000	220,000
Grand Total	-	250,000	10,000	95,000	125,000	480,000

Expenses

Expense	Student Programming	Speaker Series	Farmer's Market	Fall Concert	Spring Concert	Total
Wages: Student	250,000	-	-	-	-	250,000
Benefits: PT	10,250	-	-	-	-	10,250
Contract Services	3,300	-	2,160	-	80,000	85,460
Hospitality	162,500	4,500	-	25,000	25,000	217,000
Membership/ Dues/ Registration Expense	3,500	-	-	-	-	3,500
Phone	600	-	-	-	-	600
Printing & Advertising	12,600	1,500	1,500	8,000	10,000	33,600
Professional Services	156,500	300,000	-	175,000	300,000	931,500
Promo Items	107,500	25,000	3,500	20,000	15,000	171,000
Rentals for Special Events	110,000	10,000	-	112,000	140,000	372,000

Student Programs and Engagement

Expenses (*continued*)

Expense	Student Programming	Speaker Series	Farmer's Market	Fall Concert	Spring Concert	Total
Supplies	43,000	-	1500	10,000	10,000	64,500
Transportation/ Mileage/ Tolls/ Parking	-	200	-	-	-	200
Grand Total	859,750	341,200	8,660	350,000	580,000	2,139,610

Titan Recreation

Income

Source	SRCOPS	Membership Operations	Wellness SRC	Fitness Programs	Personal Training	Aquatics
Class Registration Fees	-	15,000	-	10,000	25,000	-
Equipment Rental Income	-	-	-	-	-	-
Guest Pass Income	-	35,000	-	-	-	-
Lease/ Rental Income	-	46,000	-	-	-	-
Membership Fee	-	200,000	-	-	-	-
Member Services	-	30,000	-	-	-	-
Merch. Sales	-	1,000	-	-	-	-
Misc. Income	-	1,000	-	-	-	-
Grand Total	-	328,000	-	10,000	25,000	-

Expenses

Expense	SRCOPS	Membership Operations	Wellness SRC	Fitness Programs	Personal Training	Aquatics
Wages: Student	257,000	175,000	50,000	108,000	40,000	185,000
Benefits: PT	10,537	7,000	2,000	4,860	1,600	8,325
Contract Services	-	-	-	-	-	-
Copier Usage	2,500	-	-	-	-	-
Credit Card Fees	25,000	-	-	-	-	-
Furn/ Fixture/ Equip Expense	20,000	1,000	-	5,000	3,000	-
Hospitality	21,500	-	1,200	-	500	-

Titan Recreation

Expenses (*continued*)

Expense	SRCOPS	Membership Operations	Wellness SRC	Fitness Programs	Personal Training	Aquatics
Insurance	41,000	-	-	-	-	-
Lease Expenses	-	-	-	-	-	-
Lodging/Meals	-	-	-	-	-	-
Membership/ Dues/ Registration Expense	4,500	2,697	-	-	-	-
Phone	6,500	-	-	-	-	-
Printing & Advertising	1,000	5,000	1,200	500	-	500
Professional Services	43,500	-	5,000	10,000	750	-
Promo Items	-	10,500	1,500	-	-	1,500
Rentals for Special Events	-	-	-	-	-	5,000
Repair & Maintenance Labor/ Services	45,000	-	-	-	-	5,000
Software Subscription	15,000	48,000	-	-	-	-
Staff Development	1,720	-	-	2,500	250	-
Supplies	45,000	20,000	5,000	5,000	2,500	12,500
Transportation/ Mileage/ Tolls/ Parking	500	-	-	-	-	-
Vehicle Expense	-	-	-	-	-	-
Grand Total	540,257	269,197	65,900	135,860	48,600	217,825

Titan Recreation

Income

Source	Rock Wall	Intramurals	TYSC	Learn to Swim	Red Cross	Outdoor Adventures	Total
Class Registration Fees	700	42,500	210,000	38,712	10,000	60,000	411,912
Equipment Rental Income	-	-	-	-	-	10,000	10,000
Guest Pass Income	-	-	-	-	-	-	35,000
Lease/ Rental Income	5,000	-	-	-	-	-	51,000
Membership Fee	-	-	-	-	-	-	200,000
Member Services	-	-	-	-	-	-	30,000
Merch. Sales	-	-	-	-	-	-	1,000
Misc. Income	-	-	-	-	-	-	1,000
Grand Total	5,700	42,500	210,000	38,712	10,000	70,000	739,912

Expenses

Source	Rock Wall	Intramurals	TYSC	Learn to Swim	Red Cross	Outdoor Adventures	Total
Wages: Student	150,000	270,000	180,000	30,000	7,000	85,000	1,537,000
Benefits-PT	6,000	10,800	13,500	1,200	280	3,400	69,502
Contract Services	7,000	-	-	-	-	-	7,000
Copier Usage	-	-	-	-	-	-	2,500
Credit Card Fees	-	-	3,500	2,000	-	-	30,500
Furn/ Fixture/ Equip Expense	6,000	-	-	-	-	5,000	40,000

Titan Recreation

Expenses (*continued*)

Expense	Rock Wall	Intramurals	TYSC	Learn to Swim	Red Cross	Outdoor Adventures	Total
Hospitality	-	-	1,200	-	-	2,000	26,400
Insurance	-	25,000	-	-	-	-	66,000
Lease Expenses	-	-	-	-	-	-	-
Lodging/Meals	-	-	-	-	-	15,000	15,000
Membership/ Dues/ Registration Expense	-	125	-	-	7,500	2,500	17,322
Phone	-	-	-	-	-	-	6,500
Printing & Advertising	500	3,000	1,200	1,000	-	1,000	14,900
Professional Services	-	-	4,000	-	-	2,500	65,750
Promo Items	2,800	3,000	10,000	1,000	-	2,000	32,300
Rentals for Special Events	-	-	5,000	-	-	15,000	25,000
Repair & Maintenance Labor/ Services	3,500	-	-	-	-	-	53,500
Software Subscription	-	-	3,500	-	-	1,000	67,500
Staff Development	2,000	150	600	1,500	-	2,500	11,220
Supplies	7,500	35,000	8,000	1,000	2,500	5,000	149,000
Transportation/ Mileage/ Tolls/ Parking	500	150	4,500	4,000	-	12,000	21,650
Vehicle Expense	-	-	-	-	-	5,500	5,500
Grand Total	185,800	347,225	235,000	41,700	17,280	159,400	2,264,044

Building Engineering

Income

Source	BE Operations	Food Service	TSU Building	SRC Building	Total
Food Service Charges	-	164,000	-	-	164,000
Grand Total	-	164,000	-	-	164,000

Expenses

Expense	BE Operations	Food Service	TSU Building	SRC Building	Total
Wages: Student	84,525	-	-	-	84,525
Benefits-PT	3,800	-	-	-	3,800
Contract Services	5,000	57,000	250,000	69,000	381,000
Copier Usage	1,000	-	-	-	1,000
Custodial Services	-	30,000	661,820	404,790	1,096,610
Custodial Supplies	-	-	70,000	20,000	90,000
Furn/ Fixture/ Equip Expense	1,500	-	60,000	45,000	106,500
Hospitality	3,000	-	-	-	3,000
Membership/ Dues/ Registration Expense	2,000	-	-	-	2,000
Phone	2,500	-	-	-	2,500
Postage/ Shipping	1,000	-	-	-	1,000
Repair & Maintenance Labor/ Services	-	9,000	40,000	44,000	93,000
Software Subscription	17,251	-	-	-	17,251
Staff Development	5,000	-	-	-	5,000

Building Engineering

Expenses (*continued*)

Source	BE Operations	Food Service	TSU Building	SRC Building	Total
Supplies	3,000	3,000	75,000	21,000	102,000
Transportation/ Mileage/ Tolls/ Parking	500	-	-	-	500
Utilities	-	65,000	-	-	65,000
Vehicle Expense	8,000	-	-	-	8,000
Minor Construction	-	-	75,000	60,000	135,000
Grand Total	138,076	164,000	1,231,820	663,790	2,197,686

Wellness

Expenses

Expense	ASWI	TOTAL
Wages: Staff	219,450	219,450
Wages: Student	89,975	89,975
Benefits-FT	89,328	89,328
Benefits-PT	4,049	4,049
Contract Services	1,027,616	1,027,616
Hospitality	10,000	10,000
Printing & Advertising	6,000	6,000
Professional Services	100,000	100,000
Promotional Items	50,000	50,000
Supplies	15,000	15,000
Transportation/ Mileage/ Tolls/ Parking	15,000	15,000
Travel Flights	60,000	60,000
Grand Total	1,749,418	1,749,418

ASI Consolidated Budget FY 2026-2027

2026-27 Proposed Budget: Consolidated

Income

Source	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Campus Reimbursement	500,000	120,000	380,000
Gift/Donation	-	-	-
Interest	500,000	200,000	300,000
Investment	85,000	85,000	-
Lease/ Rental Income	400,000	-	400,000
Membership Fee	200,000	-	200,000
Merch. Sales	1,080	-	1,080
Miscellaneous	7,000	6,000	1,000
Indirect Income	2,300,000	2,300,000	-
Class Registration Fees	411,912	-	411,912
Food Service Charges	164,000	-	164,000
Food Service Income	85,000	-	85,000
Ticket Sales	223,000	-	223,000
Guest Pass Income	35,000	-	35,000
Member Services	30,000	-	30,000
Billiards	45,000	-	45,000
Bowling	75,000	-	75,000
Electronic Games (Arcade)	12,000	-	12,000
Gaming (Esports)	94,500	-	94,500
Equipment Rental	10,000	-	10,000
Grants	1,492,000	1,402,000	90,000
Tuition (CC)	850,000	850,000	-
Total Income	7,520,492	4,963,000	2,557,492

2026-27 Proposed Budget: Consolidated

Expenses

Expense	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Wages: Staff	8,228,609	4,306,522	3,922,087
Wages: Student	4,321,137	1,031,778	3,289,359
Benefits-FT	3,461,543	1,846,568	1,614,975
Benefits-PT	186,286	41,022	145,264
Student Leadership Awards	574,049	574,049	-
Bank Fees	12,000	12,000	-
Commission Expense	11,000	-	11,000
Contract Services	1,625,376	105,100	1,520,276
Contract Wages	175,000	100,000	75,000
Copier Usage	11,700	6,200	5,500
Credit Card Fees	78,000	19,000	59,000
Custodial Services	1,225,991	119,881	1,106,110
Custodial Supplies	111,218	21,218	90,000
Contingency	300,000	150,000	150,000
Food & Donated Food (FP)	130,000	-	130,000
Food & Supplies (CC)	61,000	61,000	
Furn/ Fixture/ Equip Expense	251,900	37,000	214,900
Gift Expense	30,735	30,735	-
Hardware Purchases	40,000	-	40,000
Hospitality	644,210	369,760	274,450
Instructional Supplies	22,000	22,000	-
Indirect Expense	2,300,000	-	2,300,000
Insurance	483,000	61,000	422,000
Investment Fees	45,000	45,000	-
Legal/ Accounting Services	136,500	136,500	-
Live Scan	10,000	10,000	-
Membership/ Dues/ Registration Expense	66,539	37,467	29,072

2026-27 Proposed Budget: Consolidated

Expenses (*continued*)

Expense	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Merch for Resale	750	-	750
Minor Construction	135,000	-	135,000
Payroll Services	175,000	175,000	-
Phone	23,600	9,200	14,400
Postage/ Shipping	5,800	4,750	1,050
Presidential Discretionary	750	750	-
Printing & Advertising	81,120	19,820	61,300
Prizes (contest awards)	5,150	-	5,150
Professional Services	1,235,650	138,400	1,097,250
Promo Items	411,950	104,150	307,800
Recruiting	10,000	10,000	-
Rentals for Special Events	544,300	104,300	440,000
Repair & Maintenance Labor/ Services	192,500	13,000	179,500
Research Grants	25,000	25,000	-
Scholarships	300,000	300,000	-
Software Subscription	290,536	87,400	203,136
Staff Development	114,070	96,100	17,970
Education Reimbursement	50,000	50,000	-
Student Fees – Athletic Scholarships	2,621,351	2,621,351	-
Supplies	655,712	225,332	430,380
Lodging/ Meals	99,652	84,652	15,000
Transportation/ Mileage/ Tolls/ Parking	53,060	15,610	37,450

2026-27 Proposed Budget: Consolidated

Expenses (*continued*)

Expense	Consolidated ASI CSUF	Associated Students	Titan Student Centers
Travel Flights	426,050	366,050	60,000
Utilities	760,000	45,000	715,000
Vehicle Expense	17,700	-	17,700
Depreciation	488,000	20,000	468,000
Amortization – Leasehold Improvement	30,000	-	30,000
State Licenses, State Taxes, State Fees	3,000	-	3,000
Total Expenses	33,298,494	13,659,665	19,638,829
Student Fees	(25,778,002)	(8,696,665)	(17,081,337)

Fiscal Viability Report

To safeguard the organization's financial sustainability, ASI takes a full-cost approach to budgeting, ensuring that all long-term obligations and predictable future expenses are included in the annual budget. The ASI Board policy on reserves continues to leverage the corporation to address unpredictable expenses as well.

ASI carries three long-term obligations: post-retirement medical expenses, pension obligations, and facility bonds. The Student Recreation Center bond will be satisfied in 2041. There will be a new facility bond upon completion of the ASWI construction.

Short-term obligations for reserves continue to be funded by the operating budget. In 2025, the ASI Investment Policy was updated to increase required reserve levels to reflect the organization's changing financial demands and the implementation of the ASWI. Current reserves are below target relative to these new requirements.

The FY 2026–27 budget reflects awareness of this structural challenge and includes contingency planning to support long-term financial stability.

The organization's ability to continue successfully funding obligations is strong; however, its long-term pension and retiree medical obligations continue to grow. ASI faces the same post-retirement funding challenges as the CSU, State, and other local municipalities. ASI is committed to funding these long-term operations. The ASWI funding will allow ASI to positively impact the long-term financial obligations.

ASI is in a strong financial position, meeting its long-term obligations and increasing its current reserve requirements. As noted in the report, the operation provides excellent programming and innovative services to the student body. The ASWI will enhance the Titan student experience as the project is expanded over the next few years. This is a large-scale project that will change the way ASI serves the students and the Campus.

Following the CSU Auxiliary Organizations Compliance Guideline, the Board of Directors conducts a Management Review in the Spring of each academic year and ensures an external audit is completed at the close of each fiscal year for both ASI and the Children's Center. ASI received an unmodified 2024-25 audit with no recommendations for improvement.

Budget Summary

The FY2026-27 ASI Budget aligns with ASI's mission to serve students and incorporates feedback gathered through the implementation of the Associated Students Inc. Student Wellness Initiative (ASWI).

FY 2026-27 continues the rollout of the ASWI. Funding the following priorities:

- Wellness Ambassadors at the Health Center
- Expanded wellness programming
- Wellness Grants
- Increase in ASI Scholarships
- Growth in organizational infrastructure and staffing to support program growth and service delivery. New leadership and infrastructure positions across AS and TSC.

The FY2026-27 budget reflects a thoughtful balance between growth and fiscal responsibility. It prioritizes student wellness and engagement, strengthens organizational capacity, and upholds disciplined financial oversight to ensure ASI remains a strong steward of student fee resources.

End of Budget Presentation