



CALIFORNIA STATE UNIVERSITY, FULLERTON™

**A RESOLUTION TO AMEND ASI POLICY CONCERNING ASSET MANAGEMENT**

**Sponsor:** Shay Quock, Chair, Finance Committee

**WHEREAS**, The Associated Students, Incorporated (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

**WHEREAS**, ASI is governed by ASI Board of Directors, sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

**WHEREAS**, ASI corporate policy provides guidance for how ASI works to achieve the mission and goals of the organization; and

**WHEREAS**, ASI Policy Concerning Asset Management establishes the standards for the acquisition, tracking, maintenance, and disposal of corporate property to ensure fiscal responsibility and operational efficiency; and

**WHEREAS**, a review of the policy identified a need to formalize the procedures regarding the transfer of equipment and resources between departments; and

**WHEREAS**, amendments were identified to ensure that the movement of assets is accurately documented, authorized, and reflected in the corporate inventory records through a clearly outlined process for Property Reassignment; therefore, let it be

**RESOLVED**, ASI approves the amendments to the Policy Concerning Asset Management; and let it be finally

**RESOLVED** that this resolution be distributed to the ASI Associate Vice President and Executive Director, Chief Financial Officer, and applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the twenty-eighth day of April in the year two thousand and twenty-six.

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Joe Morales  
2026-05-05 05:47 UTC

Chair, Board of Directors

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Luca Romero  
2026-05-05 19:27 UTC

Secretary, Board of Directors