



A Resolution Approving ASI Policy Concerning Asset Management

Sponsor: Glaiza Julian

WHEREAS, The Associated Students, Incorporated (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSU Fullerton); and

WHEREAS, ASI is governed by the ASI Board of Directors who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committees and boards; and

WHEREAS, ASI corporate policy provides guidance for how ASI works to achieve the mission and goals of the organization; and

WHEREAS, in spring of 2016, the ASI Board of Directors approved both a new policy template and a plan for reformatting existing ASI policies; and

WHEREAS, in spring of 2017, the ASI Board of Directors charged ASI to convert the existing Policy Statements to the Board-approved policy template by May 01, 2018 to ensure transparency of ASI governing documents;

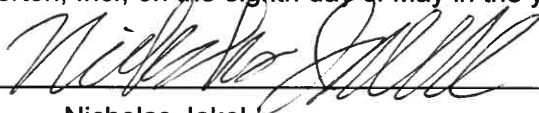
WHEREAS, in spring of 2018, ASI Administration consolidated the policies titled Fixed Assets Capitalization and Depreciation, Property Disposal and Reassignment, Non-consumable Items, and Purchase of Alcoholic Beverages into a comprehensive Policy Concerning Asset Management; and

RESOLVED, ASI strikes the policies titled Fixed Assets Capitalization and Depreciation (216), Property Disposal and Reassignment(215), Non-consumable Items (206), and Purchase of Alcoholic Beverages (209); and

RESOLVED, ASI approves the Policy Concerning Asset Management; and let it be finally

RESOLVED, that this resolution be distributed to all ASI departments.

Adopted by the Board of Directors of the Associated Students, California State University, Fullerton, Inc., on the eighth day of May in the year two thousand and eighteen.



Nicholas Jakel


Chair, Board of Directors



Jesse Rodriguez

Vice Chair/Secretary, Board of Directors

Associated Students, California State University, Fullerton, Inc., President/CEO, does hereby
[] approve / [] refuse to approve this resolution.



Laila Dadabhoy
ASI President/CEO

5/18/2018

Date