



**A Resolution Approving ASI Policy Concerning Reserves and Investments**

**Sponsor:** Glaiza Julian

**WHEREAS**, The Associated Students, Incorporated (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSU Fullerton); and

**WHEREAS**, ASI is governed by the ASI Board of Directors who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committees and boards; and

**WHEREAS**, ASI corporate policy provides guidance for how ASI works to achieve the mission and goals of the organization; and

**WHEREAS**, in spring of 2016, the ASI Board of Directors approved both a new policy template and a plan for reformatting existing ASI policies; and

**WHEREAS**, in spring of 2017, the ASI Board of Directors charged ASI to convert the existing Policy Statements to the Board-approved policy template by May 01, 2018 to ensure transparency of ASI governing documents;

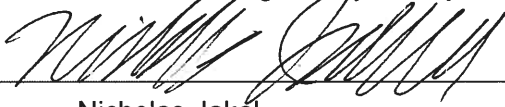
**WHEREAS**, in spring of 2018, ASI Administration consolidated the policies titled Corporate Investments, Working Capital, Reserves and Working Capital, Continual Financial Support for the Children's Center, Interest Earned on ASI Restricted Scholarship Accounts, and Deposit of ASI Funds/Investments & Signing Authority into a comprehensive Policy Concerning Reserves and Investments; and

**RESOLVED**, ASI strikes the policy statements titled Corporate Investments (218), Working Capital (213), Reserves and Working Capital (202), Continual Financial Support for the Children's Center (220), Interest Earned on ASI Restricted Scholarship Accounts (210), and Deposit of ASI Funds/Investments and Signing Authority (214); and

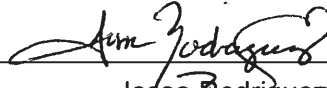
**RESOLVED**, ASI approves the Policy Concerning Reserves and Investments; and let it be finally

**RESOLVED**, that this resolution be distributed to all ASI departments.

Adopted by the Board of Directors of the Associated Students, California State University, Fullerton, Inc., on the eighth day of May in the year two thousand and eighteen.



Nicholas Jakel  
Chair, Board of Directors



Jesse Rodriguez  
Vice Chair/Secretary, Board of Directors

Associated Students, California State University, Fullerton, Inc., President/CEO, does hereby  
[  ] approve / [  ] refuse to approve this resolution.



Laila Dadabhoy  
ASI President/CEO

5/18/2018

Date