



Resolution for Approval of City National Bank Authorized Signers

WHEREAS, The Associated Students Inc. (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committees and boards, and

WHEREAS, City National Bank is the repository for ASI's voluntary employee beneficiary association trust, the Post-Retirement Health Care and Life Insurance Employee Benefit Plan Trust, and the Children's Center Reserve account, and assets held by City National Bank are invested per ASI Policy Concerning Investments; and

WHEREAS, the Associated Students Inc., CSUF Post-Retirement Health Care and Life Insurance Employee Benefit Plan, hereinafter referred to as the "Trust" was established by Declaration of Trust dated May 19, 1998; and

WHEREAS, the Trust provides for eligible retirees of ASI to continue to receive medical insurance benefits in retirement similar to its active employees until such time the retiree reaches the age when they receive Medicare benefits, when ASI continues to provide a lower cost health insurance policy which is supplemental to Medicare benefits, and the purpose of the Trust is to fund post-retirement benefits from income generated from investments of assets held by the Trust; and

WHEREAS, the Children's Center Reserve account was established by resolution May 3, 2011 to insure funds for repairs, replacement, and operations of the Children's Center physical structures, hardscape, landscape, playground equipment and furniture and equipment; and

WHEREAS, the ASI President, Board Chair and Treasurer are designated Assignors who name the assignees for the Post-Retirement Health Care and Life Insurance Benefit Plan Trust, and the Children's Center Reserve accounts held by City National Bank; and

WHEREAS, effective May 3, 2021, Carolyn Ehrlich serves as ASI Acting Director of Finance; therefore let it be

RESOLVED, that Assignors designate Joshua Mitchell, ASI President, Christopher Carlsen, Treasurer, Dave Edwards, Executive Director, Carol McDoniel, Assistant Executive Director for Corporate Administration, and Carolyn Ehrlich, Acting Director of Finance as authorized signers effective immediately through May 31, 2022; and let it be further

RESOLVED, that the Executive Director is authorized to perform such acts and execute such

instruments as is deemed necessary to complete this appointment or replacement of the authorized users for the City National Bank accounts.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton, on the first day of June in the year two thousand twenty-one.


Mary Chammas (Jun 3, 2021 11:55 PDT)

Mary Chammas
ASI Board of Directors Chair


Morgan Diaz (Jun 4, 2021 11:58 PDT)

Morgan Diaz
ASI Board of Directors Secretary