



Minutes

ASI Finance Committee

📅 Thu March 5th, 2020

🕒 1:15pm - 2:30pm PST

📍 Titan Student Union Board Room

👥 In Attendance

I. Call to Order

Brittany Cook, Chair, called the meeting to order at 1:19 p.m.

II. Roll Call

Members Present: Barillas, Cook, Mitchell, Wright

Members Absent: Hanna

Officers Present: Lawrence

Officers Absent: Aguilar, Baker

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting [4:30 p.m.]

* Indicates that the member was in attendance prior to the start of Unfinished Business, but left before the scheduled ending of the meeting.

** Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

III. Approval of Agenda

Decision: Without objections, the agenda was approved as presented (Mitchell-m/Barillas-s)

IV. Approval of Minutes

2/27/20

Decision: Without objections, the minutes from the February 27, 2020 meeting were approved as presented (Wright-m/Mitchell-s)

V. Public Speakers

Members of the public may address Finance Committee members on any item appearing on this posted agenda.

None.

VI. Reports

a. Director of Financial Services

- Lawrence reminded the members to take care of their health--physically and mentally.
- If there are any questions about the budget or deliberation process, please contact Lawrence.
- On the timeline, the ASI President was to present their recommendations for the 2020-21 ASI budget. However, Aguilar needs more time. The presentation will take place next week.
- As of today, it looks like the budget is balanced with some surplus.

b. Chair

- Hanna is not at today's meeting due to a career/class obligation.
- If any members have questions about the ASI Presidential budget, please reach out to Aguilar.
- Budget deliberations start next week, but the ASI Presidential budget will be presented first.
- Cook will be out of town next week, but Baker will be present to chair the meeting.

VII. Unfinished Business

None.

VIII. New Business

a. Action: Resolution to Approve Financial Institutions and Signatories

The Committee will consider the resolution to approve financial institutions and signatories.

FC 011 19/20 (Wright-m/Mitchell-s) A motion was made and seconded to approve the resolution to approve financial institutions and signatories.

Cook yielded to Lawrence.

Lawrence stated that the signatories needed to be updated, but there was no change in content.

Decision: FC 011 19/20 (Wright-m/Mitchell-s) Roll Call Vote: 3-0-0 The motion was adopted.

b. Information: 2020-21 ASI Budget

The Committee will receive information about the 2020-21 ASI budget.

Cook yielded to Lawrence.

Lawrence showed the fee revenue projection.

Cook asked what Aguilar's role was in the budget process.

Lawrence stated that Aguilar was present for the Council presentations. He is also looking into all of the other ASI areas included in the budget.. Aguilar will give recommendations

and justifications for the 2020-21 ASI budget.

Lawrence stated that the Committee may need two weeks for deliberations.

Lawrence showed the budget analysis for the Council proposals.

IX. Announcements/Member's Privilege

None.

X. Adjournment

The meeting was adjourned at 1:54 p.m.



Brittany Cook, Committee Chair



Deserita Ohtomo, Recording Secretary

Roll Call Votes

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Barillas	Y
Hanna	Absent
Mitchell	Y
Wright	Y
Cook	Chair
Results	3-0-0

