## ASSOCIATED STUDENTS, CSUF, INC. POLICY STATEMENTS

## **ASI POLICY STATEMENT #217**

## POLICY CONCERNING NSF CHECKS

The Associated Students, CSUF, Inc. shall charge the check writer a \$25 fee for checks returned from his/her bank and marked "insufficient funds", "account closed", or "stop payment" and the check writer has not made restitution within ten (10) working days following notification that a check has been returned.

The charge is based on the costs incurred by the Corporation in recovering payment. The ASI will only accept cash or money orders as restitution from any patron who has presented two (2) NSF checks to the ASI. Additionally, the ASI will no longer honor checks from the NSF patron.

Fall 2017 Revisions: 10-17-17