



# BOARD OF DIRECTORS

CALIFORNIA STATE UNIVERSITY, FULLERTON™

## Board Meeting Minutes September 19, 2017

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CALL TO ORDER:	Nicholas Jakel, ASI Board Chair, called the meeting to order at 1:17 p.m.
ROLL CALL	<p><u>Members Present:</u> Bonney, Borjas, Gelrud, Hunt, Jakel, Jimenez Perez, Julian, Nguyen, O'Toole, Rodriguez, Sheppard, Snyder, Stambough, Sherman, Sheriff, Torres</p> <p><u>Members Absent:</u> None</p> <p><u>Officers Present:</u> Ansari, Collins, Dadabhoy, Edwards, La, Moubayed</p> <p><u>Officers Absent:</u> Zarate</p> <p>*Indicates that the member was in attendance prior to the start of Unfinished Business, but left before the scheduled ending of the meeting. [According to the by-laws, a member of the board who does not remain until the scheduled ending for the meeting (3:45 p.m.) is considered not to be in attendance.]</p> <p>**Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business. [According to the by-laws, a member of the board who is not in attendance prior to the announcement of Unfinished Business is considered not to be in attendance.]</p> <p>Dadabhoy shared that Zarate has a work event and will miss the meeting. Dadabhoy will be leaving for a short time</p>
APPROVAL OF AGENDA	The agenda was approved as presented. (Borjas-m/Julian-s) There were no objections.
APPROVAL OF MINUTES	None
PUBLIC SPEAKERS	Rebecca Hesgard from SQE shared that they are aware that there is a resolution regarding hate speech being drafted and she is hoping that the Board will give their full support. SQE is requesting to be included in the development of the resolution. Reach out to SQE via email. Hesgard further shared that SQE demands that the Board write a resolution against Milo coming to CSUF campus. She shared that they have collected notes from students regarding concerns with Milo coming to campus. Demanding the Board reach out to SQE by Friday regarding the resolution.
EXEC SENATE REPORTS	
NPHC	Lucinda Iheaso, NPHC President, reported on the goals, budget and planned activities for NPHC. The report is an attachment to the minutes.
AICA	Emmy Shih, Administrative Chair for AICA, reported on the goals, budget and planned activities for AICA. The report is an attachment to the minutes.
	Ansari asked for the total budget for AICA. Shih provided information and Julian clarified.

## TIME CERTAIN

Greg Pongetti, Curator for the Arboretum shared historical background of ASI's support of the Arboretum. He shared that the Arboretum serves over 150,000 visitors, 11,000 students from elementary to university levels. The campus has approximately 20 different courses using the Arboretum as part of class curriculum. ASI supports the Arboretum by funding four (4) student assistant positions. This support is critical to the functioning of the Arboretum.

Pongetti shared that they have multiple plant sales throughout the year. Students help with many aspects of the care of the garden. One student is dedicated to supporting the administration and various class events. The benefit to student assistants include securing a job on campus, job skills, work experience, enhancing interpersonal skills, relating to staff, volunteers and visitors. Provide internship and other experiential learning opportunities. Students come from a variety of programs on campus. Pongetti provided an overview of new projects completed recently at the Arboretum including renovation of the front entrance wall and of the redwood garden. Taking an ecological approach to solving problems keeping the redwoods alive. He also shared that the nursery is preparing for a native plant sale the first weekend in November (4<sup>th</sup> & 5<sup>th</sup>). December cactus and succulent sale. Pongetti introduced April Lopez, one of the student employees and asked her to share her experience working at the Arboretum.

Pongetti answered questions from the Board:

- Borjas asked if there were any plans to engage the campus community to promote the Arboretum. Pongetti shared there are many classes and special events available/promoted at the Arboretum. The Arboretum is also involved with Discoverfest and also with Earth Week. Hope to promote more.
- Ansari asked if there was anything that the Board can do to help at Arboretum. Pongetti shared more publicity, promoting what the Arboretum is doing. If there is something that they are not thinking of to promote, they would welcome the Board's feedback.

Dr. Tonantzin Oseguera, Associate Vice President for Student Affairs introduced her assistant Chelsea. Dr. O provided a PowerPoint presentation regarding Free Speech and an overview of her work area. The presentation is an attachment to the minutes.

Highlights included:

- Engagement Cluster (SL&L, Dean of Students, Title IX, Housing and Residential Engagement, Women's Adult Re-entry Center, Diversity Initiatives and Resource Centers)
- 2017-2018 Goals
  - Re-engineering of WARC
  - LOFT – move DIRC into Library
  - Completion of Housing and Food Security phase 1
  - On-board our new Dean of Students
  - Chief of Police Search
- Free Speech – What it is Good For!? Part 1. (Attorney Shay will provide additional information from the legal perspective of Free Speech, when she presents to the Board at an upcoming meeting.)
  - The exercise and protection of freedom of speech and expression are at the core of the university's mission of teaching, research and public service.
  - Market place of ideas – allows for free and open exchange of ideas.

- Definition – constitution definition. About how you think, not act.
- Guidance for Free Speech Activities (First Amendment, President's Directive No. 5, Venue Reservations, Amplified Sound)
- Time, Place and Manner
- Hate Speech – is speech which attacks a person or group on the basis of attributes such as gender, ethnic,
- Hate Speech vs Free Speech – when is it illegal – behavior, threats of violence, incitement of violence and harassment are not protected speech and are subject to criminal action. Students responsible for these behaviors are also subject to the university disciplinary process.
- Marketplace of Ideas – one group feels something is okay, others don't, if the university is not here to regulate, but to facilitate how to approach the various ideas. Students have the freedom to accept, to evaluate, to come to their own conclusions, based on the facilitated access to information.
- The University takes everyone's safety very seriously - takes precautions to protect the campus community's physical safety.

Dr. Oseguera answered questions regarding student affairs and diversity and inclusion issues.

EXEC SENATE REPORTS

IFC

Colin Eacobellis, IFC President, reported on the goals, budget and planned activities for IFC. The report is an attachment to the minutes.

MESA COOPERATIVA

Angelica Valencia, Mesa Cooperativa Chair, provided the goals, budget and planned activities for Mesa. The report is an attachment to the minutes.

MGC

Angel Ordiano, MGC President, provided the goals, budget and planned activities for MGC. The report is an attachment to the minutes.

UNFINISHED BUSINESS:

None

NEW BUSINESS

**a. ASI Policy Concerning Student Appointments**

**BOD 024 17/18** (Governance) A motion was brought to the Board by the Governance Committee to approve the Policy Concerning Student Appointments.

Jakel yielded to Rodriguez, chair of the Governance Committee, to review the policy. Rodriguez reviewed the policy and the Governance Committee discussion.

Jakel made a friendly amendment to change ASI Executive Vice President to ASI Vice President on page 3. There were no objections.

Jakel opened the floor to discussion. There was no further discussion. Jakel asked if there were any objections to moving into a roll call vote. There were no objections.

**BOD 024 17/18** (Governance) MSC: 15-0-0 The motion passed

**b. Appointment of Director for the College of Health**

**BOD 025 17/18** (Governance) A motion was brought to the Board by the Governance Committee to appoint the recommended applicant, Brittany Nguyen, to serve as Director for the College of Health and Human Development effective immediately through May 31, 2018.

**and Human  
Development**

Jakel introduced Brittany Nguyen and shared information about the interview and selection process. Jakel gave Nguyen the opportunity to address the Board. Nguyen provided an overview of her qualifications and experience. Nguyen answered questions from the Board. Jakel gave Nguyen the option to stay or to exit the room during Board discussion. Nguyen stayed in the room.

Jakel opened the floor for to questions and discussion. The board discussed the candidate. There was no further discussion. Jakel asked if there were any objections to moving into a roll call vote. There were no objections. **Brittany Nguyen was appointed Director for the College of Health and Human Development with a 14-0-1 roll call vote.**

TIME CERTAIN 2:15

Patrick Guzman, of Guzman and Gray, Certified Public Accountants provided an overview of the 2016-2017 independent audit. Guzman provided a report of the audited financial statements which is an attachment to the minutes.

**c. Acceptance of 2016-  
2017 Audited ASI  
Financial  
Statements**

**BOD 026 17/18 (Audit)** A motion was brought to the Board by the Audit Committee to accept the 2016-2017 Audited Financial Statements as presented from the external auditor.

Jakel yielded to Julian who introduced Patrick Guzman from the audit firm, Guzman and Gray to provide his report regarding the 2016-2017 audit. The report and audited financial statements are an attachment to the minutes.

Guzman reviewed the report and the financial statements. Guzman shared that it is the Board's responsibility to make sure there are a set of internal controls in place. Accordingly it is the CPA's responsibility to be able to audit financial records and to form an opinion.

Jakel opened the floor to questions and discussion.

Ansari, thanked Guzman for bringing the information to the Board. Edwards shared the updated AS management letter that should have been included with the audit packet.

Bonney asked about the unfunded pension. Guzman responded that many public agencies in California are asking the same question. He shared that many years ago the organization felt the need to provide the same benefits as other organizations. He indicated that the unfunded pension is something to evaluate. Bonney asked if there are any recommendations for ASI to consider to alleviate this problem in future. Guzman shared that ASI could fund more into the pension, establish a task force to study the issue, however, this is a system wide issue, not just an ASI issue. Bonney asked if ASI is running on a deficit. Guzman affirmed.

Moubayed asked Guzman to expand on ASI investments. Guzman responded that ASI has an investment advisor. He provided a brief overview of some investments and shared that there is an investment policy which governs ASI investments. Edwards shared there is an investment committee that will meet and report back to the Board.

Jakel asked if there were any objections to moving into a roll call vote. There were no objections.

**BOD 026 17/18** (Audit) MSC: 15-0-0 The report was accepted.

Roll Call Votes		024	025	026
				Nguyen
<b>Arts</b>	O'Toole	y	y	y
	Sheppard	y	y	y
<b>CBE</b>	Jakel	y	y	y
	Julian	y	y	y
<b>Communications</b>	Borjas	y	y	y
	Gelrud	y	y	y
<b>Education</b>	Vacant	<b>Vacant</b>		
	Vacant	<b>Vacant</b>		
<b>ECS</b>	Sheriff	y	y	y
	Snyder	y	y	y
<b>HHD</b>	Vacant	Vacant		Appointed
	Bonney	y	y	y
<b>HSS</b>	Jimenez Perez	y	y	y
	Rodriguez	y	y	y
<b>NSM</b>	Torres	y	y	y
	Sherman	y	y	y
<b>Univ. President's Rep.</b>	Hunt	y	Abstain	y
<b>Academic Senate Rep.</b>	Stambough	y	y	y
		15-0-0	14-0-1	15-0-0

The Board took a 5 minute recess and resumed at 3:05 p.m.

**Reports:**  
**HSS**

Elizabeth Jimenez Perez and Jesse Rodriguez for the College of Humanities and Social Sciences (HSS) provided the goals and information for their college. The report is an attachment to the minutes.

Ansari asked about internships in the study abroad program. Rodriguez yielded to Stambough who provided more information on the options available.

Jimenez Perez and Rodriguez answered questions relating to the Memorandum passed by the HSS ICC in opposition to Milo Yiannopoulos coming to CSUF.

**ARTS**

MacKenzie Sheppard and Sara O'Toole for the College of the Arts (ARTS) provided an update on the goals and activities for their college. The report is an attachment to the minutes.

**MCBE**

Nicholas Jakel and Glaiza Julian for the Mihaylo College of Business and Economics (MCBE) provided an update on the goals and activities for their college. The report is an attachment to the minutes.

**EXEC OFFICERS**

Written report is attached to the minutes.

Ansari thanked the Directors who came to the CSSA event over the weekend.

La distributed the updated scholarship flyers. He reminded the Board that Scholarships are available until 10/9/2017. To date of the 40 applications, 14 were eligible. He shared that they will be tabling at All Day ASI.

Moubayed shared that they will be giving food vouchers for Concert Under the Stars. She asked that the Board let the ICCs know to stop by and pick up vouchers.

University President's Rep

Hallie Hunt, Dean of Students provided a PowerPoint presentation and handouts. The report is an attachment to the minutes.

Hunt shared the following highlights:

- Title IX new website, [www.fullerton.edu/titleix](http://www.fullerton.edu/titleix). Also launching new campaign, Respect, Report, Respond. October refresher training for all.
- Free Speech workshops
- DIRC upcoming workshops monthly
- Titan Dreamer's Resource Center
- Introduced her staff

Julian

No report due to time limitations.

Jakel

No report due to time limitations.

Rodriguez

No report due to time limitations.


Announcements/Members Privilege

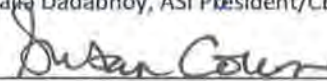
Jakel asked Directors to email any announcements due to time limitations.

Adjourn

Jakel adjourned the meeting at 3:45 p.m.

  
\_\_\_\_\_  
Jesse Rodriguez, ASI Vice Chair/Secretary

  
\_\_\_\_\_  
Lajla Dadabhoy, ASI President/CEO

  
\_\_\_\_\_  
Susan Collins, Recording Secretary

- NATIONAL PAN-HELLENIC  
COUNCIL
-

# *GOALS*

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- Collaboration
- Intra-council support
- Community Outreach



# *CURRENT FUNDING STATUS*

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- We have spent zero percent of our 2017-2018 budget
- We plan to use some of our budget to provide light refreshments to those who come to our meet and greet event on September 28<sup>th</sup>, as well as towards events such as an NPHC stroll off, NPHC week, community service projects, discussion workshops such as Talk abOWT It, and the annual Omega Yard Show

# *EVENTS*

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- NPHC Meet and Greet September 28<sup>th</sup> 2017 in Humanities 222 at 5:30pm.
- NPHC Stroll Off, Fall 2017 (TBA)
- Be Love, Be Light: Community Service Day Fall 2017 (TBA) and Spring 2018 (TBA)

# ***EVENTS CONT.***

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- Fall in Love with Fullerton Day, Spring 2018  
(TBA)
- NPHC Week, Spring 2018 (TBA)
- Omega Yard Show, Spring 2018 (TBA)
- Talk abOWT It Fall 2017 (TBA) and Spring 2018  
(TBA)

# Association for Intercultural Awareness

AICA

# Goals!

- ▶ Short Term
  - ▶ Multicultural Festival
- ▶ Long Term
  - ▶ Collaboration with both ASI and outside of ASI orgs

# Budget!

- ▶ A-Side: 3.12%
  - ▶ Supplies
  - ▶ Events (All Day ASI)
- ▶ B-Side: 0.3%
  - ▶ ISA - Garba Raas

# Event!

- ▶ Multicultural Festival
  - ▶ October 17
  - ▶ 11AM-2PM
  - ▶ Lawn by Titan Walk & Becker Amphitheater
- ▶ ISA's Garba Raas
  - ▶ October 7
  - ▶ 6PM-12:30AM
  - ▶ Sanatan Dharma Temple, Norwalk, CA





CALIFORNIA STATE UNIVERSITY  
**FULLERTON**<sup>™</sup>

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# Free Speech

Dr. Tonantzin Oseguera

Associate Vice President for Student Affairs

Board of Directors, September 19, 2017



# Engagement Cluster

- Student Life and Leadership
- Dean of Students
  - Student Conduct
  - BIT
  - Housing and Food Security
- Title IX
- Housing and Residential Engagement
- Women's' Adult Re-entry Center
- Diversity Initiatives and Resource Centers
  - AARC
  - APARC
  - TDRC
  - CRC
  - LGBTQ

# 2017 – 2018 Goals

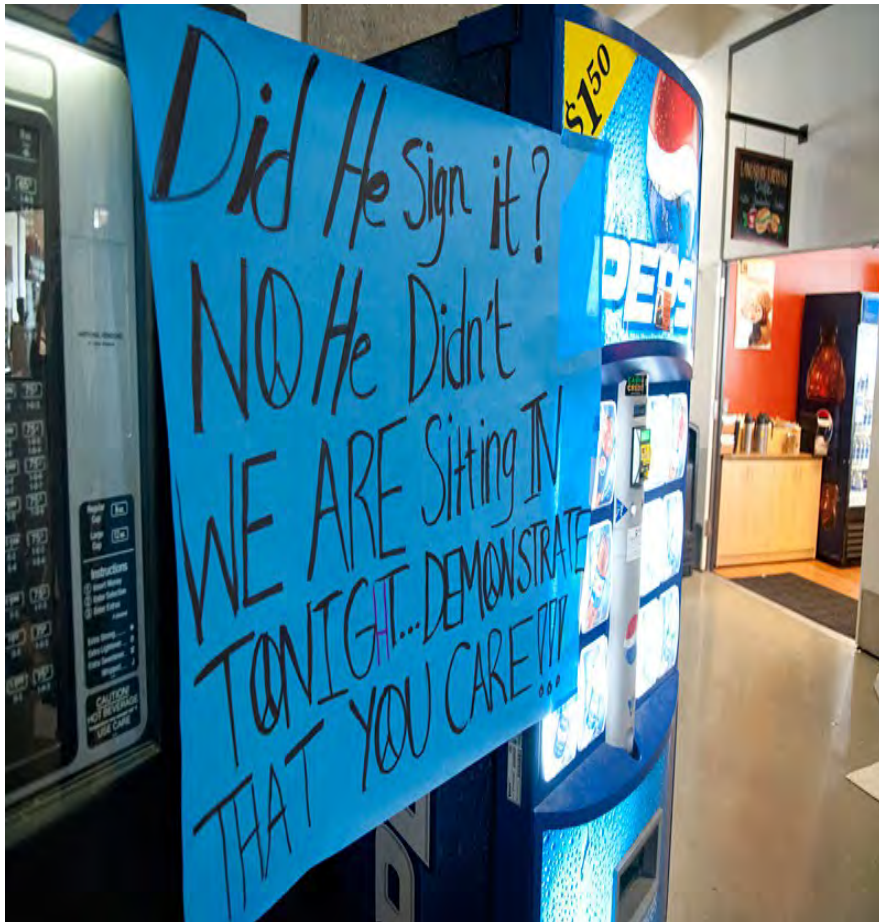
- Re-engineering of WARC
- LOFT – move of DIRC into Library
- Completion of Housing and Food Security phase 1
- On-board our new Dean of Students
- Chief of Police Search

# **Free Speech: What it is Good For!?**





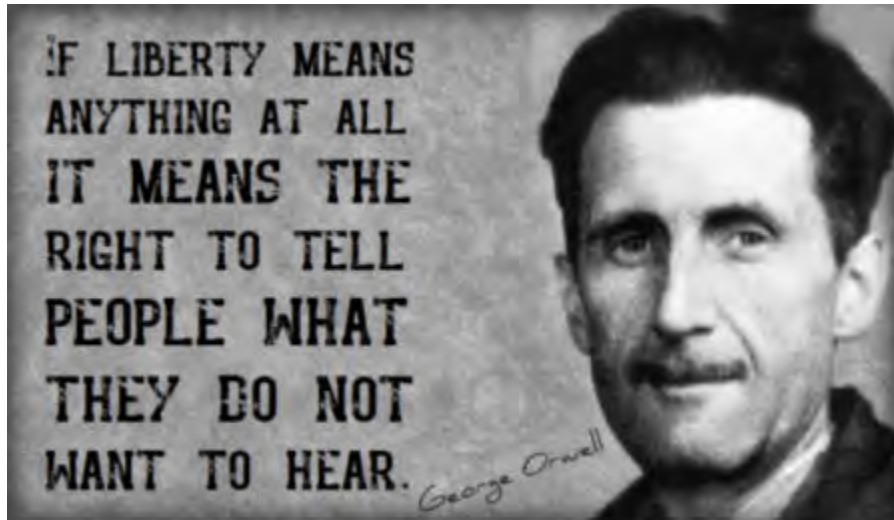
# Free Speech: What it is good for!?



- The exercise and protection of freedom of speech and expression are at the core of the University's mission of teaching, research and public service.

# Free Speech: What it is good for!?

- Free speech requires us to accept that we will be exposed to viewpoints, arguments or forms of expression that make us uncomfortable or even offend us. It is in precisely these circumstances that free speech often serves its most vital purpose, especially in an educational context.



# Definition



- “Congress shall make no law...abridging the freedom of speech...” Amendment I; U.S. Constitution
- “Every person may freely speak, write and publish...sentiments on all subjects, being responsible for the abuse of this right. A law may not restrain or abridge liberty of speech or press.” Article I, Section 2(a) California Constitution



# Guidance for Free Speech Activities



- First Amendment
- President's Directive No. 5: University Policy Regarding Public Meetings, Performances, Rallies, or Similar Public Events on Campus
- Venue Reservations
- Amplified Sound
- Quad Squad: Time, Place, and Manner



# Time, Place, & Manner

**Time:** Appropriate time for free speech activities

**Place:** Appropriate venues and locations for free speech activities

**Manner:** Appropriate manner in which free speech activities can occur

## *University Commitment*

- Remain “Content Neutral” in regulation
- Promote the the University as a “Marketplace of Ideas”
- Remind free speech visitors that they are welcome to share information, but their actions cannot interfere with the academic mission of the university
- May need to remind our visitors that they cannot conduct actions that “aggressively coerces, threatens, hounds, harasses or intimidates another person”

# Hate Speech



- Hate speech is speech which attacks a person or group on the basis of attributes such as gender, ethnic origin, religion, race, disability, or sexual orientation.

# Hate Speech vs. Free Speech

- *When is hate speech illegal?*
  - Generally, hate speech is not illegal; however, threats of violence, incitement of violence, and harassment are not protected speech and are subject and are subject to criminal action. Students responsible for these behaviors are also subject to the university disciplinary process.
- **Courts have ruled that acts but not speech may be regulated by law.**
- *What can I do if I encounter hateful speech?*
  - The best way to combat hate speech is to speak out against it. Think about it
    - it's better to “call it out” than to create policies to suppress offensive speech. Those policies run the risk of suppressing your speech







**THANK YOU!**

 [TOSEGUERA@FULLERTON.EDU](mailto:TOSEGUERA@FULLERTON.EDU)

 TWITTER @DROSEGUERA

 INSTA @DROSEGUERA



# Interfraternity Council BOD Report 9/5/17

## **Past Goals accomplished since last BOD 5/2/17:**

- Got the approval from Housing to let good standing Fraternity members aid incoming Freshman on move in day.
- Created a mission and vision statement that correlates with the ideals and values the Interfraternity Council governs by.
- Reconstructed our Constitution Bylaws and the IFC Recruitment Bylaws to be formatted to CSUF standards.
- Formatted a structured Fall 2017 Recruitment (Including a new event called the IFC Showcase).

## **Goals for Fall 2017**

Fall: Established at the Interfraternity Council Retreat

### **Short Term:**

- Continue to establish and mend relationships amongst the 7 good standing Fraternities currently residing in IFC.
- Focus on effective communication and being transparent amongst the good standing Chapters.

- Create 9 sub-committees under the 9 Executive Director positions on IFC.
- Have a successful Fall 2017 Recruitment measured by having over 100 potential new members become part of the IFC community.

### **Long Term:**

- Continue to have the Interfraternity Council become an established organization recognized by ASI and the University as a center point of leadership.
- Increase the population of Fraternity Life at CSUF.
- Continue to generate positive relations amongst the Four Councils at CSUF.
- Host elections and continue the standard of having the Interfraternity Council continue to move forward with a full Executive Board.

## Current Funding Status:

### Side A: ASI Funds

Inter-Fraternity Council							
0622							
EXPENSE DETAIL							
<b>0622 - General Operations</b>				<b>Sub-Total</b>	<b>Total</b>		
8020.	<u>Student Leadership Awards</u>						\$ 1,750
	A.	President		\$	1,000		
	B.	Financial Officer		\$	500		
	C.	Secretary		\$	250		
8050.	<u>Supplies</u>						\$ 6,035
	A.	General Office		\$	500		
	B.	Hospitality		\$	-		
	C.	Awards/Plaques/Trophies		\$	785		
	D.	Event Decorations		\$	-		
	E.	Recruitment Shirts (Fall/Spring) 500 shirts x \$8 ea		\$	4,000		
	F.	Promotional items		\$	750		
8051.	<u>Printing &amp; Advertising</u>						\$ 1,150
	A.	Advertising		\$	850		
	B.	Programs		\$	-		
	C.	Photocopying		\$	300		
8074.	<u>Contracts/Fees/Rentals</u>						\$ 5,250
	A.	Events/Programs		\$	600		
		1.	Cosponsored with Greek Week Council (3 x \$150)	\$	450		
		2.	Graphic Design Services	\$	150		
	B.	Speakers Fees		\$	3,200		
	C.	Recruitment Fees		\$	600		
	D.	Pursuit of Excellence Award Banquet		\$	550		
	E.	IFC Officer Retreat		\$	300		
8077.	<u>Travel</u>						\$ 1,500
	A.	AFLV Conference		\$	1,500		
8079.	<u>Dues &amp; Subscriptions</u>						\$ 475
	A.	North-American Interfraternal Conference Dues		\$	200		
	B.	Association of Leadership and Values		\$	275		

Spent: \$516.77 out of 8074-Recutiments funds



- 40 Pizzas (20 Pepperoni & 20 Cheese) through CSUF Gastronome Catering for the IFC Chapter Showcase.
- Food was purchased to feed the attending students and the respective 7 good standing Chapters who presented.

## SIDE B: AGENCY

Fraternities	Members	Spring 2017 Head Tax	Leadership Reimbursement	Members	Fall 2017 Head Tax
Alpha Epsilon Pi	11	\$110	\$500		
Delta Chi	68	\$680			
Phi Sigma Kappa	46	\$460			
Pi Kappa Alpha	123	\$984			
Sigma Nu	68	\$680			
Sigma Pi	67	\$670			
Total	383	<b>\$3,584</b>			

## Events

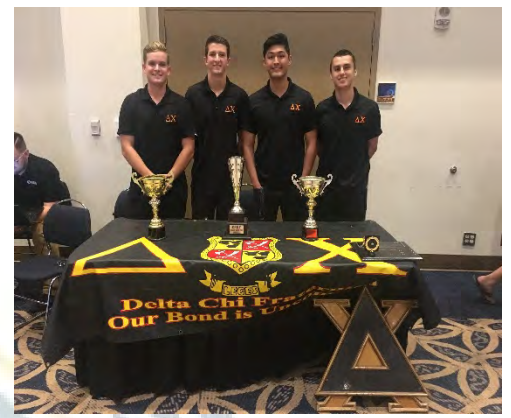
### Study Hours:

- We will be continuing to host study hours every other week for the entire fraternity and sorority community, providing a reserved room to study, food, and raffling off prizes to all in attendance.

### The Interfraternity Chapter Showcase 8/27/17:

- The Showcase was created in efforts to give new students of CSUF an insight into what Fraternity Life has to offer in expanding their College experience. At this event, the students would not only have the chance to see all 7 good standing fraternities give a presentation on what their

Chapter's values represent, but also a chance to meet each one up close at their tables.



### Event Recap:

- IFC gave a presentation prior to having the Chapters present in efforts to continue to inform students about the

IFC community and tips and tricks on going through Formal Recruitment.

- Had +20 new CSUF attend the event.
- Looking to continue hosting this event for the semesters to come.

## Community Service

- IFC's Director of Community Service is in contact with Heide Elmer (Community service & leadership programs) about an upcoming collaboration with the *Titans Helping Titans Hygiene Drive*.



**TITANS HELPING TITANS  
HYGIENE DRIVE NEEDS FULL  
SIZED PRODUCTS FOR  
STUDENTS IN NEED!**

SOAP  
DEODERANT  
SHAVING CREAM  
SHAMPOO  
CONDITIONER  
RAZORS  
PADS  
TOOTHBRUSHES  
TOOTHPASTE  
COMBS  
WASHCLOTHS

**#TITANSGIVEBACK**

DROP OFF IN TSU234, TSU245 OR EMAIL  
HELMER@FULLERTON.EDU TO PICK UP FROM YOUR OFFICE!  
COLLECTIONS WILL TAKE PLACE BETWEEN 7/31 AND 8/17.

How can the BOD support the Interfraternity Council?

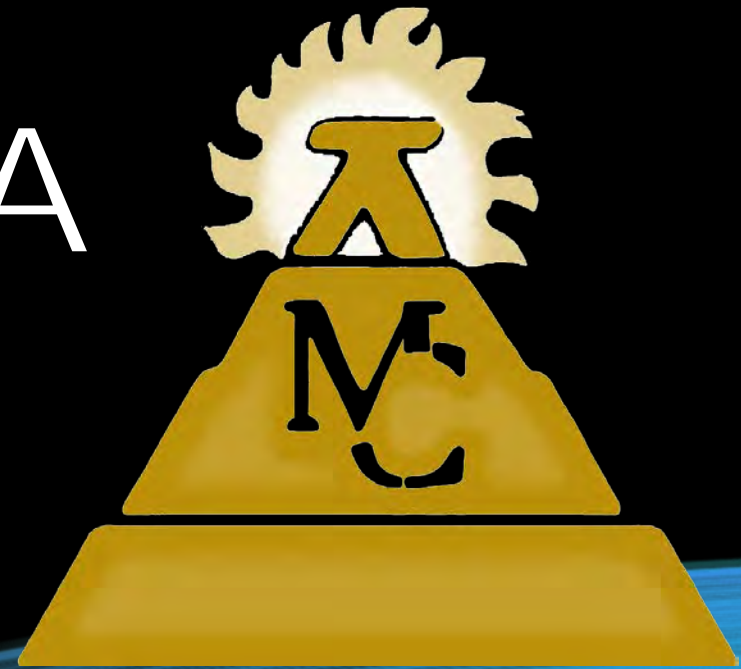


The BOD can support IFC by understanding that we are still in the process of growth and to be patient with every step we take. As stated in the last BOD report, this has been the first time ever that IFC has had a full Executive board that is dedicated to achieving absolute success for the growing Fraternity life here at CSUF.



# MESA COOPERATIVA

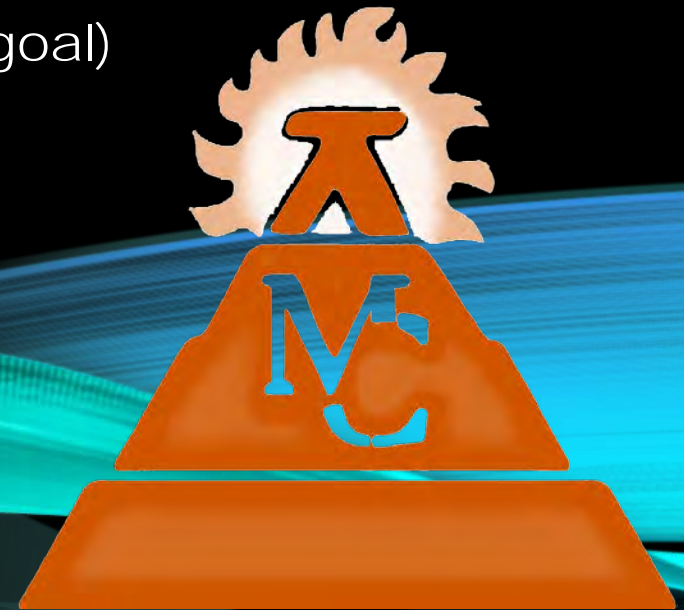
"here to promote & preserve our roots"  
September 19, 2017



# MERGING OF VP & FINANCE POSITION

More cohesiveness & transparency

Chair to assist with council's leadership development (long-term goal)





# BUILDING UP OUR SOCIAL MEDIA AND RAISING DISCUSSION

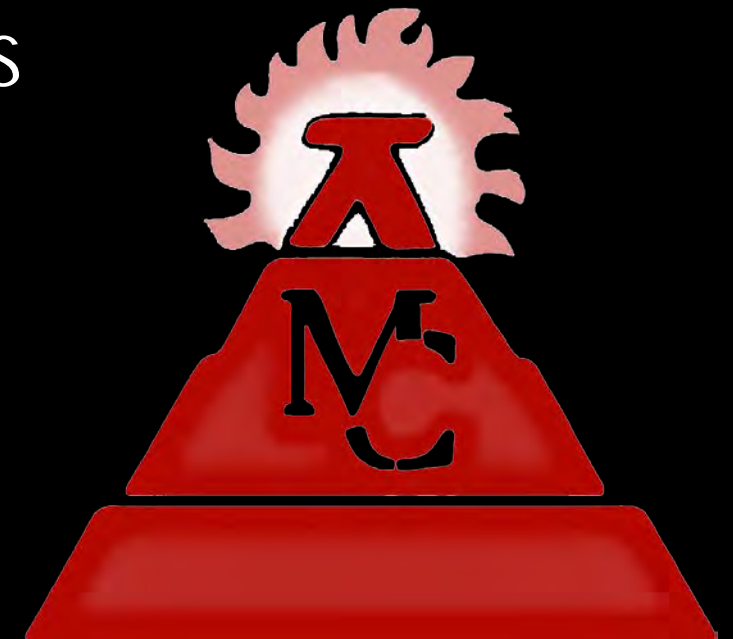
- More active on social media than other years, building up followers.
- Raising discussion with our peers, boosting our clubs' awareness & events





# MEMORANDUMS

- Free Speech
- DACA letters to our representatives
- HERITAGE MONTH 9/15- 10/15
- Our promos & tees
- Annual events (collaborate more)





# ¡ LA BIENVENIDA!

Kicked off Heritage Month: Thurs., Sept 14<sup>th</sup> in TSU Pavilions



**Mesa Cooperativa  
Chicanx/Latinx Heritage Month Calendar**

*Celebrating racial, cultural, and political consciousness through music, stories, and unity.*

**September**

<p><b>Thursday, Sept. 14</b> <i>La Bienvenida</i> 4:00pm-8:00pm Pavilion B &amp; C Hosted By: Mesa Cooperativa</p>	<p><b>Friday, Sept. 15</b> <i>Bienvenidos</i> 7:00pm 44 Street Market, Santa Ana Hosted By: Theresea Urdan</p>	<p><b>Wednesday, Sept. 20</b> <i>President's Reception</i> 4:30-7:00pm Pavilion B Hosted By: Office of the President</p>
<p><b>Tuesday, Sept. 26</b> <i>Si de algo de algo Cantos en el aire</i> 4:00pm-8:00pm CRC - Juan Sotoz. Rm. 108 Hosted By: GTPOCC</p>	<p><b>Thursday, Sept. 28</b> <i>Empowerment People's Day</i> 11:00am-2:00pm General Quad Hosted By: MCCSA and L&amp;B</p>	<p><b>Thursday, Sept. 28</b> <i>Feeling Good Community Thinking and Dreaming</i> Graduate School 4:00pm-8:00pm CRC - Juan Sotoz. Rm. 108 Hosted By: ATABC</p>

**October**

<p><b>Monday, Oct. 2</b> <i>Experiences of Latinx in Graduate School</i> 4:00pm-8:00pm CRC - Juan Sotoz. Rm. 108 Hosted By: CRC</p>	<p><b>Tuesday, Oct. 5</b> <i>The Road to Success Experiences of Women of Color in Graduate School</i> 4:00pm to 8:00pm CRC - Juan Sotoz. Rm. 108 Hosted By: Women's Center</p>	<p><b>Wednesday, Oct. 4</b> <i>The Road to Success Experiences of Men of Color in Graduate School</i> 4:00pm to 8:00pm CRC - Juan Sotoz. Rm. 108 Hosted By: Women's Center</p>	
<p><b>Thursday Oct. 5</b> <i>Immigration Chronicles Part 1</i> 4:00pm-8:00pm All Theater Hosted By: Drews Center</p>	<p><b>Thursday, Oct. 5</b> <i>Activating Dreams the All-All in Underrepresented Ways Through Graduate School</i> 12:00pm to 3:00pm PLN 201, 11106C Hosted By: Career Center and 11106C</p>	<p><b>Thursday Oct. 12</b> <i>Empoderando Mujeres en el General Quad</i> Hosted By: Mesa Cooperativa</p>	<p><b>Thursday, Oct. 12</b> <i>Supporting the Application Process in Graduate School</i> 4:00pm to 8:00pm CRC - Juan Sotoz. Rm. 108 Hosted By: Office of Graduate Studies</p>

For more information:  
[mesacoop@tsu.edu](mailto:mesacoop@tsu.edu) or [mesacoop@gmail.com](mailto:mesacoop@gmail.com)

Follow us @mesacoopativa
 











SAVE  
THE  
DATE



Chicano Car Show  
October 12<sup>th</sup>  
Central Quad  
10am - 3pm

# Multicultural Greek Council



California State University, Fullerton

A large, bold, black logo consisting of a lowercase 'm' followed by the uppercase letters 'GEC'. The 'm' has a rounded, arching top. The 'G' and 'E' are connected, and the 'C' is a simple, rounded shape. The logo is centered on the page.

M u l t i c u l t u r a l   G r e e k   C o u n c i l



# Semester Goals

- To continue collaborating with cultural resource centers and organizations on campus.
- To provide organized information to our members on current and upcoming events through Google calendar.
- To host events that bring the Fraternity and Sorority community together and also give back to the outside community(Hope Not Fear Tie Dye event ).

# Budget and Expenses

- Current spending's: 9% from Contracts/Fees/Rentals(8074)
  - Photo Booth(350)
  - Food and Drinks (316)
- Supplies(8050)
  - Polo's
  - Event Supplies



# Past Events

## ➤ Open house



MGC PRESENTS:  
OPEN HOUSE  
FALL 2017



**AUGUST 31ST**  
**6-8PM @ HOUSING PIAZZA**

Come mingle with all the Multicultural Greek organizations, see diverse performances, and enjoy free food!

Contact Angel Ordiano for more information  
[csuf.mgc.president@gmail.com](mailto:csuf.mgc.president@gmail.com)



# Upcoming Events

- National Hazing Prevention
  - Tuesday September 19<sup>th</sup> in Pavilion B at 7pm
- RepresentAsian
  - Monday September 25<sup>th</sup> in Pavilions
- Maywood College Fair
  - Saturday October 14<sup>th</sup> 9:30am
- Hope not Fear Tie Dye Event
  - Thursday October 19<sup>th</sup> Tuffy Lawn

# Future Goals

- To strengthen bonds and unity within the Fraternity and Sorority Life community.
- To continue to utilize funding effectively.
- To educate new members of the council at our new member workshop.
- To effectively transition future chair members by meeting the set dates stated in our constitution.

# POLICY CONCERNING STUDENT APPOINTMENTS

---

## PURPOSE

The policy outlines student appointments to committees and commissions of ASI, the Academic Senate, and University Committees. This policy is designed to fill Board of Directors seats vacated due to resignation, recall, ineligibility, or death. The policy provides direction on presidential appointments requiring approval by the ASI Board of Directors and eligibility for all ASI leadership positions.

**PURPOSE**..... 1

**WHO SHOULD KNOW THIS POLICY** ..... 1

**STANDARDS** ..... 1

**1. PRESIDENTIAL APPOINTMENTS** ..... 1

**2. PRESIDENTIAL APPOINTMENTS APPROVAL BY THE BOARD OF DIRECTORS**..... 1

**3. VACATED BOARD OF DIRECTOR SEATS**..... 2

**4. ELIGIBILITY FOR ASI LEADERSHIP POSITIONS** ..... 2

## WHO SHOULD KNOW THIS POLICY

---

- |  |   |
|--|---|
| <ul style="list-style-type: none"> <li><input type="checkbox"/> Budget Area Administrators</li> <li><input checked="" type="checkbox"/> Management Personnel</li> <li><input checked="" type="checkbox"/> Supervisors</li> <li><input checked="" type="checkbox"/> Elected/Appointed Officers</li> </ul> | <ul style="list-style-type: none"> <li><input type="checkbox"/> Volunteers</li> <li><input type="checkbox"/> Grant Recipients</li> <li><input checked="" type="checkbox"/> Staff</li> <li><input checked="" type="checkbox"/> Students</li> </ul> |
|--|---|

## STANDARDS

---

### **1. PRESIDENTIAL APPOINTMENTS ~~TO COMMITTEES OF ASI, THE ACADEMIC SENATE, AND UNIVERSITY COMMITTEES~~**

All student appointments to ASI Committees and Commissions shall be Presidential Appointments. This does not include the appointment of members of the ASI Board of Directors to ASI Committees. All student appointments to Academic Senate Committees and University-Wide Committees shall be Presidential Appointments. Exceptions shall be made when the Academic Senate Committee or University –Wide Committee has established specific appointment guidelines. All Presidential Appointments of this nature must be enrolled and in good standing at the time of appointment. Failure to meet and maintain these qualifications will result in ineligibility for appointment.

### **2. PRESIDENTIAL APPOINTMENTS APPROVAL BY THE BOARD OF DIRECTORS**

~~Approval by the Board of Directors, of paid appointments, shall be governed by the following Policy:~~

Paid appointments requiring approval by the ASI Board of Directors shall

~~Require~~ a copy of the Presidential Appointee's application ~~will~~ be submitted to each ~~b~~Board member prior to the meeting in which the Presidential Appointee's approval appears on the agenda.

The following information shall be contained in a data sheet attached to the application.

- The number of applications received for the position.
- Those involved in the interviewing process.
- A short summary of the position for which the person is being approved.

~~Policy Concerning All Other Appointed Positions:~~

A list of committee appointee(s) must be posted at least three (3) working days before potential appointees can actively participate in their respective Committees. Posting areas shall include, but are not limited to, ASI Executive Offices (TSU-207) and/or a posting area of the ASI.

Every other week the ASI President must submit to the membership a list of all vacancies that require a Presidential appointee.

The above mentioned list of Presidential appointments shall be distributed via posting in the ASI Executive Offices (TSU-207), and/or a posting area of the ASI.

### **3. VACATED BOARD OF DIRECTOR SEATS**

Any person who assumes an ASI Executive Officer position while concurrently holding a voting seat on the ASI Board of Directors, is required to officially resign their former seat to the Chair of the Board before the new position is assumed.

If a vacancy on the Board of Directors exists between the election and the end of the second week of classes of the next spring semester, the ASI President will recommend that the first runner-up from the previous general election in the College in which the vacancy exists fill that vacancy, subject to majority approval by the Board of Directors. If approved by the Board, the new Director will serve until the end of the current term in the College in which the vacancy exists. This policy does not apply to the second runner-up or anyone who received fewer votes than the first runner-up when there is one vacant position in the college. If more than one position is vacant in a single college, the second runner-up may be recommended to the Board by the President. This policy does not apply to the third runner-up or anyone who received fewer votes than the second runner-up. This policy does not apply to any person who has been disqualified under the ASI by-laws. This policy does not apply to any runner-up who received less than 10% of the total number of valid votes cast in the previous general election in the College in which the vacancy exists. This policy does not apply in the event of a tie for the position of first or second runner-up in the previous general election in the College in which the vacancy exists. This policy does not apply to the Board members appointed by the President of the University or the Chair of the Academic Senate. In the event the Policy #109 cannot be followed, refer to ASI Bylaws Article IV Section IV.

### **4. ELIGIBILITY FOR ASI LEADERSHIP POSITIONS**

At the time of application for a leadership position and throughout their term, the following ASI student leaders must meet and maintain the requirements outlined below. All students must also be in good standing and must not be on academic or disciplinary probation.



a. Category 1

**Unit Load**

Undergraduate student leaders must earn six (6) semester units of credit each semester. Graduate student leaders must earn three (3) semester units of credit each semester: and

**Maximum Allowable Units**

Undergraduate student leaders are allowed to earn a maximum of 150 semester units or 125 percent of the units required for a specific baccalaureate degree objective whichever is greater. Graduate student leaders are allowed to earn a maximum of 50 semester units. Student leaders holding over that number of units will not be eligible; and

**Residency**

Undergraduate student leaders must have been enrolled at CSUF for one semester preceding their application for a leadership position earning a total of at least six (6) semester units during that semester. New graduate students who received a bachelor's degree or credential within the past three (3) years from CSUF must have earned a total of twelve (12) units during his or her last year as an undergraduate to be eligible. Graduate student leaders must have earned at least six (6) semester units per term of continuous attendance as a new graduate student to be eligible; and

**Grade Point Average**

All student leaders holding a position within category 1 must be in good standing, must not be on probation, must have earned a CSUF semester grade point average of 2.0 and a CSUF cumulative grade point average of 2.5 for all classes at CSUF during the semester prior to their application, and must maintain these standards; and

**Faculty/Staff**

A student leader may not be a member of the faculty or staff at CSUF. Graduate assistants shall not be considered faculty or staff.

**Student Leader Positions:**

**ASI Executive Officers**

- ASI President & CEO
- ASI Executive Vice President
- ASI Chief ~~Campus Relations~~Administrative Officer
- ASI Chief Communications Officer
- ASI Chief Governmental Officer

**ASI Board of Directors**

- Directors for the College of Arts
- Directors for the College of Business and Economics
- Directors for the College of Communications
- Directors for the College of Education
- Directors for the College of Engineering and Computer Science
- Directors for the College of Health and Human Development
- Directors for the College of Humanities and Social Sciences
- Directors for the College of Natural Sciences and Mathematics

**Titan Student Centers ~~Board of Trustees~~ Governing Board**

- Chair

- Vice Chair for Facilities and Planning
- Vice Chair for Programs and Services
- Vice Chair for Marketing and Outreach
- Students-At-Large

**ASI Programming Board Directors**

- AICA Chair
- ASI Productions Administrative Director
- Titan Tusk Force Administrative Director
- ASI Street Team Administrative Director
- ASI Elections Commissioner
- Camp Titan Co-Directors

*b. Category 2*

**Grade Point Average**

All student leaders holding a position within category 2 must be in good standing, must not be on probation, must have earned a CSUF semester grade point average of 2.0 and a CSUF cumulative grade point average of 2.5 for all classes at CSUF during the semester prior to their application, and must maintain these standards.

**Student Leader Positions:**

**ASI Programming Board Coordinators and Vice Chairs**

- AICA Vice Chair
- AICA Marketing and Events Coordinator
- AICA Diversity Coordinator
- ASI Productions Wednesday Concerts Coordinator
- ASI Productions Pub Thursday Concerts Coordinator
- ASI Productions Films and Media Coordinator
- ASI Productions Union and Special Programming Coordinators
- ASI Productions Fall Festival/Spring Concert Coordinator
- ASI Productions Sunday Productions Coordinator
- ASI Productions Pub Monday and Tuesday Coordinator
- Titan Tusk Force Athletics Coordinator
- Titan Tusk Force Events Coordinator
- Titan Tusk Force Marketing Coordinator
- ASI Street Team Coordinator
- ASI Camp Titan Staff

**ASI Commission Directors**

- Scholarship Director
- Environmental Sustainability Director
- Community Engagement Director

**ASI Commission Coordinators**

- Lobby Corps Advocacy Coordinator
- Lobby Corps Events Coordinator
- Lobby Corps Promotions Coordinator
- Environmental Sustainability Programming Coordinator
- Environmental Sustainability Promotions Coordinator
- Environmental Sustainability Waste and Energy Coordinator

- Community Engagement Outreach Coordinator
- Community Engagement Public Relations Coordinators

**Communications Commission Coordinators**

- Campus Outreach Coordinator
- Social Media and Marketing Coordinator
- Events Coordinator

*a. Category 3*

**Grade Point Average**

All student leaders holding a position within category 3 must be in good standing, must not be on probation, must have earned a CSUF semester grade point average of 2.0 and a CSUF cumulative grade point average of 2.0 for all classes at CSUF during the semester prior to their application, and must maintain these standards.

Student Leader Positions:

ASI Commission Members

Committee Members

- Academic Senate Committee Representatives
- University-Wide Committee Representatives
- Ad-hoc Committee Representatives

Camp Titan Counselors

AICA Student-at-Large Members

ASI Street Team Members

Failure to meet and maintain these qualifications during the term will result in ineligibility for the position.

# Brittany Nguyen



## EDUCATION

California State University, Fullerton  
*Bachelor of Science in Health Science*

Expected: May 2018

## WORK EXPERIENCE

California State University, Fullerton - Outreach, Recruitment, & Orientation  
Fullerton, CA

August 2016 - May 2017

*Asian American Pacific Islander Ambassador*

- Mentored high school and community college students about higher education
- Advised students with one on one academic advisement
- Presented educational and informative workshops that tailor towards higher education

California State University, Fullerton - Outreach, Recruitment, & Orientation  
Fullerton, CA

May 2015 - Present

*Titan Ambassador*

- Conduct informational campus tour guides
- Assist guests by answering questions about the university
- Promote school spirit through participation in various school events

## LEADERSHIP EXPERIENCE

Alpha Phi Omega  
*Service Vice President*

January 2016 - May 2017

Mentor

August 2016 - May 2016

- Researched and coordinated service opportunities for the organization
- Created and hosted service events for the chapter
- Communicated with respective executive board for service check-ins

Allied Health Academy

Mentor

August 2016 - May 2016

- Communicated with assigned mentees on a weekly basis
- Helped set goals and work toward achieving them by educating four mentees about various resources available on campus
- Provided mentees with academic success strategies, life skills development and opportunities for leadership development

## SKILLS

Computer: Advance in Google Drive - Google Docs, Forms, Sheets, and Slides  
Language: Bilingual in English and Vietnamese

## Robles, Kristyne

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**From:** ASI Board Chair  
**Sent:** Wednesday, September 13, 2017 9:43 AM  
**To:** Robles, Kristyne  
**Subject:** Fw: ASI Board of Directors Vacancy Application [#15]

**Nicholas Jakel | Chair, Board of Directors | pronouns: he, him, his**  
Associated Students, CSUF, Inc. | TSU-213  
Office: (657) 278-7201 | Mobile: (714) 875-7235  
[asboardchair@fullerton.edu](mailto:asboardchair@fullerton.edu) | [asi.fullerton.edu](http://asi.fullerton.edu)





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**From:** ASI Board Chair  
**Sent:** Monday, September 11, 2017 2:39 PM  
**To:** Collins, Susan  
**Cc:** Hernandez, Deisy  
**Subject:** Fw: ASI Board of Directors Vacancy Application [#15]

**Nicholas Jakel | Chair, Board of Directors | pronouns: he, him, his**  
Associated Students, CSUF, Inc. | TSU-213  
Office: (657) 278-7201 | Mobile: (714) 875-7235  
[asboardchair@fullerton.edu](mailto:asboardchair@fullerton.edu) | [asi.fullerton.edu](http://asi.fullerton.edu)

---

**From:** ASI <no-reply@wufoo.com>  
**Sent:** Sunday, September 10, 2017 9:48 PM  
**To:** Wiley, Drew; ASI Board Chair; Allen, Keya  
**Subject:** ASI Board of Directors Vacancy Application [#15]

<b>Applicant Name *</b>	Brittnay Nguyen
<b>Applicant Address *</b>	
<b>Primary Phone Number *</b>	
<b>Applicant Email Address *</b>	
<b>Applicant CWID *</b>	



**CSUF Major/Minor \***

Health Science/Asian American Studies

**CSUF Class Level \***

Senior

**Expected CSUF Graduation Date (MM/YY) \***

May/2018

**What do you believe is the role of ASI on our campus and how does that role relate to this position? \***

I believe the role of ASI is to help enhance a Titan's college career experience – whether it be through employment from the Student Recreation Center, Children's Center; giving back to the community through volunteer programs; offering resources to help benefit student's academia performance such as late night study week, and providing social, cultural, and recreational events for students to learn more about themselves and our Titan community. ASI's role relates to this position by having a representative from each academic college to ensure every student's voice is being heard and advocated for. The Board of Director position is the messenger between ASI and the academic college to promise students that there is support from the student body government to help them feel welcome and successful here at CSUF. They also help support the organizations and clubs in the academic college through the interclub council as well. < /p>

**Tell us about any relevant past involvement or work experience that you have and how it will help you as a Director for your college. \***

Living in the theme community floor of Health and Human Development has helped me understand and support the first time freshmen needs based off of my experience and their suggestions.

Alpha Phi Omega has helped me become more confident in myself and being a student leader. I have also improved on my interpersonal skills where I'm able to communicate effectively in groups or one to one interaction.

ORO (Outreach, Recruitment, and Orientation) has helped me solidify my public speaking skills and increased my knowledge with connecting students to resources. This can be beneficial as a Director because I can help students get connected with the appropriate resources and services.

**Why are you applying to the ASI Board of Directors? What do you hope to accomplish and/or get out of the experience? \***

I am applying for ASI Board of Directors because I want to take part of providing opportunities for students in my academic college. By being apart of ASI Board of Directors, I hope to gain student leadership experience by being involved within ASI and its functions. I also want to accomplish by allocating enough funds appropriately for the Health and Human Development College clubs and organizations.

**Please state any other information that you believe should be considered in this application. \***

One of the three most important strengths of mine is my interpersonal skills. I have worked with a variety of people with different types of personalities – which has given me the ability to learn how to interact well with different groups of people. The interpersonal skills will allow me to have the chance to connect with the prospective students and help them understand more about what the campus can offer to help fulfil their academic needs. Another one would be that I am a flexible person. Usually I am a person that has a plan and follows through, but I know in some cases I have learned to always “come prepared.” Hence, I always have alternative plans in case where situations don’t go as planned that I’ll still be able to get through and accomplish my goal. This will be helpful in this position because I am able to adapt and adjust with a positive mindset with changes I may encounter. Lastly my third strength would be that I am a diligent individual. I have gained strong work ethics in which has helped me shaped a mentality that whatever I start off, I must bring it towards the finish line. Regardless of the predicaments I may face, I am always determined to do my best and to accomplish my goal. As cliché as it sounds, I believe if “there’s a will, there’s a way.” This trait that I have acquired will help me be determined to accomplish my goals and tasks within the leadership position.

Please upload your resume in PDF format. If you need help learning how to save a file as PDF visit <http://www.adobe.com/products/acrobat/print-to-pdf.html> \*



[brittany\\_nguyen\\_resume.pdf](#) 80.26 KB · PDF

**Associated Students, CSUF, Inc. Voluntary  
Authorization for Educational Record Disclosure**

I hereby acknowledge that I have read, understand, and agree to the preceding statement.

#### University Policy

University policy prohibits the release of personally identifiable information from the educational records of students without their prior written authorization. Exceptions to this policy include: a) release of such information to a specified list of officials with legitimate educational interest in the record, b) the release

of such information in response to a court order, health or safety emergency, or approved research project, or c) the release of public directory information which has not been previously restricted by the student.

**Associated Students, CSUF, Inc. Authorization**

I authorize Associated Students, CSUF, Inc. to access my academic record to verify that I meet all academic eligibility requirements for the position for which I am applying. I further authorize Associated Students, CSUF, Inc. to access my disciplinary record, if any, on file with the Dean of Students Office. I understand that this information will be obtained by the Dean of Students Office or the Office of the Vice President for Student Affairs, and released only to the Director, ASI Leader and Program Development of Associated Students, CSUF, Inc.

I understand the purpose of this disclosure is to ensure that I comply with the minimum academic requirements established by the Corporation's By-Laws. I understand that this release will remain in effect as long as I remain in a position of leadership within the Corporation, unless I submit a written revocation of this authorization to the Dean of Students Office. \*

Digital Signature of Authorization and Certification of Application  
Enter Your Name \*

Brittany Nguyen

Enter Your CWID \*



Date \*

Sunday, September 10, 2017



**DATE:** September 11, 2017

**TO:** Nicholas Jakel  
Chair, Board of Directors

**FROM:** Glaiza Julian *GJJ*  
Chair, Audit Committee

**SUBJECT:** Independent Audit – Fiscal Year 2016-17

Pursuant to ASI Policy Statement #117, the Audit Committee is responsible for making recommendations to the ASI Board of Directors regarding the selection, retention and compensation of the independent auditor; conferring with the auditor to determine that the financial affairs of the ASI are in order; to review and determine whether or not to accept the audit; to ensure that any non-audit services performed by the auditing firm conform to standards of auditor independence; and to approve the performance on non-audit services by the auditing firm.

The 2017-18 Audit Committee was comprised of the following members:

- |                   |                       |
|-------------------|-----------------------|
| • Jason Bonney    | Board of Directors    |
| • Glaiza Julian   | Board of Directors    |
| • Sara O'Toole    | Board of Directors    |
| • Jessica Sherman | Board of Directors    |
| • Tori Hust       | TSC Board of Trustees |
| • Laurinda Fuller | Community Member      |
| • Rob Scialdone   | Community Member      |

At the beginning of the audit, the Audit Committee met on July 26, 2017 with the independent auditing firm of Guzman & Gray Certified Public Accounting, who is responsible for expressing an opinion on the conformity of the audited financial statements with generally accepted accounting principles, its judgment as to the quality of ASI's accounting principles, its evaluations of ASI's internal controls and such other matters as are required to be discussed with the Committee under generally accepted auditing standards. In addition, the Committee has discussed with the independent auditors, the auditors' independence from management and the organization. Management was present at the both committee meetings with Guzman & Gray.

At the conclusion of the audit on September 11, 2017, the Audit Committee met with the independent auditor. Based on the discussions referred to above and this meeting, the Audit Committee is satisfied that the audit was made in accordance with generally accepted auditing standards (GAAS) and that the financial statements are presented in conformity with generally accepted accounting principles (GAAP) without modification.

cc: Audit Committee Members

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY,  
FULLERTON, INC.

FINANCIAL STATEMENTS  
FISCAL YEARS ENDED  
JUNE 30, 2017 AND 2016



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# *Guzman & Gray*

Certified Public Accountants

---

4510 East Pacific Coast Highway, Suite 270  
Long Beach, California 90804  
(562) 498-0997 Fax: (562) 597-7359

Mark Gray, C.P.A.  
Patrick S. Guzman, C.P.A.

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Associated Students  
California State University  
Fullerton, Inc.  
Fullerton, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Associated Students group of accounts, a component of the Associated Students, California State University, Fullerton, Inc., which comprise the statement of financial position as of June 30, 2017 and 2016 and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## INDEPENDENT AUDITORS' REPORT (Continued)

### **Auditors' Responsibility (Continued)**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Associated Students group of accounts, a component of the Associated Students, California State University, Fullerton, Inc., as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements on pages 19 through 27 are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**GUZMAN & GRAY**  
Long Beach, CA 90804  
September 8, 2017

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2017 AND 2016

	<u>ASSETS</u>	
	June 30,	
	2017	2016
<b>CURRENT ASSETS</b>		
Cash and cash equivalents		
Cash on hand and in commercial accounts	\$ 121,617	\$ 282,890
Local agency investment pool	3,450,900	3,110,021
	3,572,517	3,392,911
Receivables	941,778	607,693
Prepaid expenses	40,981	11,930
Total Current Assets	4,555,276	4,012,534
<b>PROPERTY AND EQUIPMENT, net</b>	19,595	34,528
<b>OTHER ASSETS</b>		
LAIF assets held for campus organizations	582,283	564,893
Local agency investment pool-scholarship and other	61,151	74,573
Cash - Children's Center reserve fund	28,041	12,272
Investments - Children's Center reserve fund	2,760,995	2,519,571
Total Other Assets	3,432,470	3,171,309
<b>TOTAL ASSETS</b>	8,007,341	7,218,371
	<u>LIABILITIES AND NET ASSETS</u>	
<b>CURRENT LIABILITIES</b>		
Accounts payable	370,630	192,904
Accrued liabilities	886,570	678,725
Unfunded pension obligation, current	190,875	184,834
Unfunded post retirement liability, current	129,000	128,000
Total Current Liabilities	1,577,075	1,184,463
<b>NONCURRENT AND OTHER LIABILITIES</b>		
Accounts held for campus organizations	582,283	564,893
Unfunded pension obligation, noncurrent	2,908,923	2,263,556
Unfunded post retirement liability, noncurrent	454,244	449,943
Total Noncurrent and Other Liabilities	3,945,450	3,278,392
<b>TOTAL LIABILITIES</b>	5,522,525	4,462,855
<b>NET ASSETS</b>		
Unrestricted	2,423,665	2,680,943
Temporary restricted	61,151	74,573
<b>TOTAL NET ASSETS</b>	2,484,816	2,755,516
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$ 8,007,341	\$ 7,218,371

See independent auditor's report and notes to the financial statements

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS  
JUNE 30, 2017 AND 2016

	June 30,	
	2017	2016
<b>CHANGES IN UNRESTRICTED NET ASSETS</b>		
Revenues		
Student activity fees	\$ 5,918,796	\$ 5,939,779
Program revenue	2,638,836	2,294,492
Investment income	283,507	(14,761)
Grants - Children's Center	413,115	567,885
Contributions	-	44,994
Net assets released from restrictions	36,767	67,994
Total Unrestricted Revenues	9,291,021	8,900,383
Expenses		
General operations	9,533,366	9,196,566
Depreciation expense	14,933	16,384
Total Expenses	9,548,299	9,212,950
 (Decrease) in net asset from operations	 (257,278)	 (312,567)
 (DECREASE) IN UNRESTRICTED NET ASSETS	 (257,278)	 (312,567)
<b>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS</b>		
Revenues		
Interest income	50	39
Contributions - restricted	23,295	24,965
Net assets released from restrictions	(36,767)	(67,994)
 (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	 (13,422)	 (42,990)
 (DECREASE) IN NET ASSETS	 (270,700)	 (355,557)
BEGINNING NET ASSETS	2,755,516	3,111,073
ENDING NET ASSETS	\$ 2,484,816	\$ 2,755,516

See independent auditor's report and notes to the financial statements



ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
STATEMENTS OF CASH FLOWS

JUNE 30, 2017 AND 2016

	June30,	
	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (270,700)	\$ (355,557)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	14,933	16,384
Unrealized (gain)/loss	(189,246)	42,709
Realized (gain)/loss	(42,509)	7,792
(Increase) decrease in assets:		
Receivables	(334,085)	178,717
Prepaid expenses	(29,051)	31,961
Assets held for campus organizations	(17,390)	(33,703)
Assets held-scholarships	13,422	42,990
Cash - Children's Center reserve fund	(15,769)	37,549
Increase (decrease) in liabilities:		
Accounts payable	177,726	(83,246)
Accrued liabilities	207,845	16,894
Accounts held for campus organizations	17,390	33,703
Pension obligation	651,408	76,858
Unfunded post retirement liability	5,301	312,875
Net Cash Provided by/(Used) Operating Activities	189,275	325,926
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of equipment	-	(11,605)
Sale of investments - Children's Center reserve fund	1,013,777	765,328
Purchase of investments - Children's Center reserve fund	(1,023,446)	(822,843)
Net Cash Provided by/(Used) by Investing Activities	(9,669)	(69,120)
<b>NET INCREASE (DECREASE) IN CASH EQUIVALENTS</b>	179,606	256,806
<b>BEGINNING CASH EQUIVALENTS</b>	3,392,911	3,136,105
<b>ENDING CASH EQUIVALENTS</b>	\$ 3,572,517	\$ 3,392,911
<b>SUPPLEMENTAL DISCLOSURE</b>		
Cash paid for interest	NONE	NONE
Income tax paid	NONE	NONE

See independent auditor's report and notes to the financial statements

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 1 – REPORTING ENTITY AND ORGANIZATION

The Associated Students group of accounts is a reporting component of the Associated Students, California State University, Fullerton, Inc. Associated Students, California State University, Fullerton, Inc. (the “Associated Students”) is a non profit auxiliary organization of California State University, Fullerton (the “University”) that administers various student programs and activities. Student activity fees and other revenue are collected to support student-related programs and to acquire assets for the benefit of the student body. The Associated Students (“the Organization”) provides services primarily to students of California State University, Fullerton in Fullerton, California.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting.

Management reviewed the joint statement by the Financial Accounting Standards Board (FASB) and Government Accounting Standards Board (GASB) on the definition of governmental organizations and has determined that the Associated Students should be considered a nonprofit organization and not a government organization.

Basis of Presentation

The Associated Students reports information regarding their financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. A description of each of these net asset classes is as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the Organization pursuant to those stipulations or that expire by the passage of time. Temporarily restricted resources whose restrictions are met in the same reporting period are recorded as unrestricted.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value of Financial Instruments

The Associated Students has adopted the provisions of GAAP for fair value measurements of financial assets and financial liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. GAAP also establishes a framework for measuring fair value and expands disclosures about fair value measurements.

Cash and Cash Equivalents

Included in cash and cash equivalents are deposits in the Local Agency Investment Pool, which is a state administrated deposit account that earns interest at a varied rate. For the purpose of the statements of cash flows, the Associated Students considers cash on hand and all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. The Associated Students uses the allowance method to record doubtful accounts receivable.

Property and Equipment

Purchased property and equipment are stated at cost at the date of acquisition. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Repairs and maintenance that extend the life of an asset are capitalized while ordinary repairs and maintenance costs that do not significantly extend the useful life of the asset are expensed as incurred.

Income Taxes

The Associated Students exempt from income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue Code Section 23701(d). The Associated Students has also been classified by the Internal Revenue Service as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(c)(2). Income for certain activities not directly related the Organization's tax-exempt purpose is subject to taxation as unrelated business income.

The Associated Students recognizes the financial statement benefit of tax positions, such as its income tax exempt filing status, only after determining that the relevant tax authority would more likely than not sustain the position following an audit. The Associated Students is subject to potential income tax audits on open tax years by any taxing jurisdiction in which it operates. The statute of limitations for federal and California purposes is generally three and four years, respectively.

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting of Subsequent Events

In preparing these financial statements, the Associated Students has evaluated events and transactions for potential recognition or disclosure through September 8, 2017, the date the financial statements were available to issue.

NOTE 3 – FAIR VALUE MEASUREMENTS

GAAP emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing the asset or liability. As a basis for considering market participant assumptions in fair market value measurements, GAAP establishes a fair value hierarchy that distinguishes between market participant assumptions based on market data obtained from sources independent of the reporting entity. The standard describes a fair value hierarchy based on three levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value, which are the following:

Level 1: Quoted prices in active markets that are accessible at the measurement date for assets or liabilities. The fair value hierarchy gives the highest priority to level 1 inputs.

Level 2: Observable prices that are based on inputs not quoted on active markets, but corroborated by market data.

Level 3: Unobservable inputs are used when little or no market data are available. The fair value hierarchy gives lowest priority to level 3 inputs.

The carrying values of investment assets as of June 30, 2017 are as follows:

	Fair Value Measurements at June 30, 2017			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 28,041			\$ 28,041
Local agency investment pool	4,094,335			4,094,335
Fixed Income Securities - Children's Center Reserve	784,272			784,272
Equity Securities - Children's Center Reserve	1,976,722			1,976,722
	\$ 6,883,370	\$	\$	\$ 6,883,370
<b>Total</b>	<b>\$ 6,883,370</b>	<b>\$</b>	<b>\$</b>	<b>\$ 6,883,370</b>

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

The carrying values of investment assets as of June 30, 2016 are as follows:

	Fair Value Measurements at June 30, 2016			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 12,272			\$ 12,272
Local agency investment pool	3,749,487			3,749,487
Fixed Income Securities - Children's Center Reserve	831,238			831,238
Equity Securities - Children's Center Reserve	1,688,333			1,688,333
Total	\$ 6,281,330	\$	\$	\$ 6,281,330

Fair values for investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

The assets are presented on the statement of financial position for the years ended June 30, 2017 and 2016 as follows:

	June 30,	
	2017	2016
Local agency investment pool	\$ 3,450,900	\$ 3,110,021
LAIF hold for other agencies	582,283	564,893
Scholarships and other	61,151	74,573
Children's Center reserve - Investments	2,789,036	2,531,843
Total	\$ 6,883,371	\$ 6,281,330

The carrying value of cash and cash equivalents, accounts receivable, and accounts payable are reasonable estimates of fair value due to the short term nature of these financial instruments.



ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 4 – RECEIVABLES

For the years ended June 30, 2017 and 2016, receivables included amounts due from the following organizations:

	June 30,	
	2017	2016
Titan Student Centers	\$ 25,285	\$ 242,241
Cal State University, Fullerton	275,467	209,103
Other	641,026	156,349
Total	\$ 941,778	\$ 607,693

For the years ended June 30, 2017 and 2016, the Associated Students had an allowance for bad debt of \$3,337 and \$3,337, respectively.

NOTE 5 – PROPERTY AND EQUIPMENT

A summary of property and equipment for the years ended June 30, 2017 and 2016 is as follows:

	June 30,	
	2017	2016
Equipment	\$ 169,489	\$ 169,489
Capital leased equipment		
Total property and equipment	169,489	169,489
Less: accumulated depreciation	(149,894)	(134,961)
Net property and equipment	\$ 19,595	\$ 34,528

For the years ended June 30, 2017 and 2016, depreciation expense was \$14,933 and \$16,384, respectively.

NOTE 6 – ACCOUNTS HELD FOR CAMPUS ORGANIZATIONS

As a service to University-affiliated organizations and projects, Associated Students acts as a collecting and disbursing agent for certain special activities of other campus organizations. Amounts held for campus organizations as of June 30, 2017 and 2016 are \$582,283 and \$564,893 respectively.

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 7 – TEMPORARILY RESTRICTED NET ASSETS

As of June 30, 2017 and 2016, the Associated Students had the following temporarily restricted net assets:

	June 30,	
	2017	2016
Scholarships	\$ 22,405	\$ 14,260
Other	38,746	60,313
Total	\$ 61,151	\$ 74,573

NOTE 8 – POST RETIREMENT BENEFITS

The Associated Students sponsors a post retirement benefit plan which allows for employees of the Associated Students and Titan Student Centers, who retire in accordance with the Associated Students requirements and are enrolled in the Associated Students' health plan, may continue to be eligible in retirement for a medical benefit provided by the Associated Students' health plan.

As of June 30, 1998 the Associated Students created a trust to serve as a funding vehicle for post retirement benefits and funded the trust to the extent of their liability.

Obligations and Funded Status:

For the years ended June 30, 2017 and 2016, the obligations and funded status of the post retirement benefits are as follows:

	June 30,	
	2017	2016
APBO		
Retirees	\$ 1,476,724	\$ 1,528,752
Fully eligible actives	295,847	301,661
Other eligible actives	580,775	491,435
Total	2,353,346	2,321,848
Less: fair value of assets	(1,770,102)	(1,743,905)
Unfunded APBO	583,244	577,943
Unrecognized (gains)/loss	( 527,451)	( 600,946)
Accrued/(prepaid) post retirement benefit cost	(\$ 55,793)	(\$ 23,003)

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 8 – POST RETIREMENT BENEFITS (Continued)

	June 30,	
	2017	2016
Fair value of assets	\$1,770,102	\$1,743,905
Accumulated benefit obligation	2,353,346	2,321,848
Accrued/(prepaid) post retirement benefit cost	( 55,793)	( 23,003)
Net periodic post retirement cost	85,473	78,796

The following assumptions were used to determine the net periodic benefit cost for the years ended June 30, 2017 and 2016:

	June 30,	
	2017	2016
Discount rate	4.00%	3.75%
Expected return on plan assets	6.00%	6.00%
Rate of compensation increase	3.00%	3.00%

**Assumptions:**

For measurement purposes, a 4.5% and 4.5% annual rate of increase in the per capita cost of covered health care benefits was assumed for the fiscal years ended June 30, 2017 and 2016. The medical cost trend rate assumption is expected to decrease each year thereafter until for the year beginning July 1, 2022 and thereafter the medical cost trend rate is assumed to be the same as Consumer Price Index Increases. The health care cost trend rate assumption has a significant effect on the amounts reported. To illustrate, increasing the assumed health care cost trend rates by 1% would increase the aggregate of the service and interest cost components of net periodic post retirement benefit cost for the year ended June 30, 2017 by \$3,916.

**Plan Assets:**

The Organization's post retirement plan weighted-average asset allocations as of June 30, 2017 and 2016, by asset category are as follows:

	June 30,	
	2017	2016
Money market	1%	5%
Equity securities	55%	49%
Debt securities	35%	34%
Mutual funds	9%	12%
Total	100%	100%

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 8 – POST RETIREMENT BENEFITS (Continued)

The Organization’s investment strategy is based on an expectation that equity securities will outperform debt securities over the long term. Accordingly, the composition of the Organization’s plan assets is broadly characterized as a 60/40 allocation between equity and debt securities. The strategy utilizes indexed U.S. equity securities and actively managed investment grade debt. The Organization attempts to mitigate risk by rebalancing between equity and debt classes as the Organization’s contributions and monthly benefit payments are made.

Cash Flows:

Contributions – For the years ended June 30, 2017 and 2016, the Organization contributed \$0 and \$58,852 to its post retirement plan.

Estimated Future Benefit Payments – The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

Year ending June 30,	
2018	\$ 129,000
2019	137,000
2020	141,000
2021	142,000
2022	145,000
2023 – 2027	<u>721,000</u>
Total	<u>\$ 1,415,000</u>

NOTE 9 – STUDENT ACTIVITY FEES

For years ended June 30, 2017 and 2016, students were required to pay an Associated Student Body (ASB) fee of \$74 per semester. Of these fees, \$22 per semester was designated for intercollegiate athletics operations. The ASB fees, collected by the Division of Administration and Finance, are remitted to the Associated Students in the year collected and are recognized as revenue in the year to which they apply.

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 10 – INVESTMENT INCOME

A summary of investment income for the years ended June 30, 2017 and 2016 is as follows:

	June 30,	
	<u>2017</u>	<u>2016</u>
Interest	\$ 74,271	\$ 58,299
Realized gain/(loss)	42,509	( 7,792)
Unrealized gain/(loss)	189,246	( 42,709)
Investment management fees	<u>( 22,517)</u>	<u>( 22,559)</u>
	<u>\$ 283,508</u>	<u>\$ ( 14,761)</u>

NOTE 11 – FUNCTIONAL CLASSIFICATION OF EXPENSES

For the years ended June 30, 2017 and 2016, expenses were categorized in the following functional expenses:

	June 30,	
	<u>2017</u>	<u>2016</u>
Program	\$ 6,747,180	\$ 6,958,933
Management and general	<u>2,801,119</u>	<u>2,254,017</u>
Total	<u>\$ 9,548,299</u>	<u>\$ 9,212,950</u>

NOTE 12 – LEASE COMMITMENTS

The Associated Students leases the Titan Student Union, Student Recreation Center and Children’s Center facilities from the State of California (the “State”) and acts as its operator under a lease in effect through June 30, 2025. Rent is not charged to the Associated Students. The Associated Students directly reimburses the State for utility and certain other costs.

NOTE 13 – COMMITMENTS

On July 1, 1999 the Associated Students entered into an agreement with California State University, Fullerton, (CSUF) for the purpose of continuing a non-secured loan in the form of a line of credit by the Associated Students to CSUF. The line of credit has been extended for one year through June 30, 2017. This line of credit is limited to a maximum of \$300,000, plus accrued interest. The interest rate is the average rate established by the local agency investment pool for each month, plus one percent. The Associated Students shall have an ongoing collateral interest in funds it budgets to future intercollegiate sports programs. As of June 30, 2017 and 2016, the line of credit had outstanding balances of \$275,467 and \$108,522, respectively.



ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 14 – RELATED PARTIES

For the years ended June 30, 2017 and 2016, receivables include \$25,285 and \$242,241 due from Titan Student Centers for payroll and benefits and various other operating expenditures and \$275,467 and \$209,103 due from Cal State Fullerton for intercollegiate athletic expenses, IRA, and student fees.

For the years ended June 30, 2017 and 2016, payables include \$44,870 and \$135,268 due to the Titan Student Centers for various operating expenditures and \$180,481 and \$544,434 due to Cal State Fullerton for campus recharges, IRA and Athletics tuition.

The Associated Students provides all accounting, human resource, related data processing, and other services to the Titan Student Centers (the “Centers”). Costs of the accounting services are charged to the Centers on a volume-of-transactions basis. Program revenues for these services were \$1,558,472 and \$1,400,829 for the years ended June 30, 2017 and 2016, respectively.

For the years ended June 30, 2017 and 2016, payments from Associated Students and IRA for salary and expenses to CSUF were \$2,787,948 and \$2,198,236 and payments for services from CSUF were \$309,149 and \$2,750,801.

NOTE 15 – CONCENTRATIONS OF CREDIT RISK

The organizations income base consists primarily of students enrolled at California State University, Fullerton. Although the organization is directly affected by the student enrollment, management does not believe significant credit risk exists as of June 30, 2017 and 2016.

Cash deposits in financial institutions may exceed federally insured limits at times during the year. As of June 30, 2017 and 2016, the cash balances held at financial institutions exceed the FDIC insurance amount of \$250,000 by \$141,364 and \$338,343. Cash deposited in financial institutions differs from cash presented in the statement of financial position due to timing differences.

NOTE 16 - PENSION PLAN (CALPERS)

The Organization participates in a cost-sharing multiple-employer defined benefit plan through the California Public Employees’ Retirement System plan (CalPERS) which covers substantially all regular salaried full-time employees of the Organization. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California.

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 16 - PENSION PLAN (CALPERS) (Continued)

CalPERS issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS annual financial report may be obtained from the California Public Employees' Retirement System Executive Office- 400 P Street – Sacramento, CA 95814.

CalPERS released information providing the Organization with a net pension liability measured as of June 30, 2016. This estimate was used to record the unfunded liability at June 30, 2017.

As of June 30, 2017 the entire proportionate share of the unfunded accumulated pension obligation amount has been accrued for in the statement of financial position using the latest actuarial information available from the fiduciary at June 30, 2016. The plan's proportionate share of the fiduciary's unfunded accumulated pension net liability as of June 30, 2016 and 2015 (the latest actuarial information available) is \$3,099,799 and \$2,371,532.

The plan's proportionate share of fiduciary net asset position which is the total assets less certain reserve and expense requirements at June 30, 2016 is \$ 6,817,174. The plan's proportionate share of the fiduciary net asset position as a percentage of the plan's total pension obligation is approximately 69%.

The actuarially assumed investment return after June 30, 2016 is 7.65% per annum. The salary scale used assumes salary increases that vary by entry age and service. The total increase in any future year includes an assumed 2.75% inflation rate, and no across the board increase and merit increases that vary by length of service. The Organization is required to contribute to three tiers of plans. At an actuarially determined rate; for the measurement period ended June 30, 2016 (the measurement date), the active employee contribution rate is between 6.88% - 7% of annual pay, and the average employer's contribution rate is between 7.02% - 12.15% of annual payroll. Payroll is assumed to increase by 3%. Employer's contribution rates may change if plan contracts are amended. There is no contractual maximum contribution required for the Organization by CalPERS.

During the plan year, employer and employee contributions were \$203,843 and \$110,327, respectively.

ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 16 - PENSION PLAN (CALPERS) (Continued)

The following benefit payments, which reflect expected future service, are expected to be paid as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2018	\$ 190,875
2019	196,602
2020	202,499
2021	208,574
2022	214,831
2023 - 2027	<u>1,174,786</u>
	<u>\$ 2,188,167</u>

The Organization's policy is to fund pension costs as accrued. Total pension expense for Associated Students for the years ended June 30, 2017 and 2016 was \$1,071,898 and \$535,434.

# *Guzman & Gray*

Certified Public Accountants

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Mark Gray, C.P.A.  
Patrick S. Guzman, C.P.A.

## INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

The Board of Directors  
Associated Students  
California State University  
Fullerton, Inc.  
Fullerton, California

Our report on our audit of the basic financial statements of the Associated Students group of accounts, a component of the Associated Students, California State University, Fullerton, Inc., for June 30, 2017 and 2016 appears on page 2. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information presented on pages 19 through 27 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Long Beach, California  
September 8, 2017

**Associated Students, CSUF**  
Schedule of Net Position  
June 30, 2017  
(for inclusion in the California State University)

Assets:	
Current assets:	
Cash and cash equivalents	\$ 121,617
Short-term investments	6,794,178
Accounts receivable, net	941,778
Leases receivable, current portion	—
Notes receivable, current portion	—
Pledges receivable, net	—
Prepaid expenses and other current assets	40,981
Total current assets	7,898,554
Noncurrent assets:	
Restricted cash and cash equivalents	—
Accounts receivable, net	—
Leases receivable, net of current portion	—
Notes receivable, net of current portion	—
Student loans receivable, net	—
Pledges receivable, net	—
Endowment investments	—
Other long-term investments	89,192
Capital assets, net	19,595
Other assets	—
Total noncurrent assets	108,787
Total assets	8,007,341
Deferred outflows of resources:	
Unamortized loss on debt refunding	—
Net pension liability	—
Others	—
Total deferred outflows of resources	—
Liabilities:	
Current liabilities:	
Accounts payable	370,630
Accrued salaries and benefits	79,017
Accrued compensated absences, current portion	283,572
Unearned revenue	—
Capitalized lease obligations, current portion	—
Long-term debt obligations, current portion	—
Claims liability for losses and loss adjustment expenses, current portion	—
Depository accounts	—
Other liabilities	523,981
Total current liabilities	1,257,200
Noncurrent liabilities:	
Accrued compensated absences, net of current portion	0
Unearned revenue	—
Grants refundable	—
Capitalized lease obligations, net of current portion	—
Long-term debt obligations, net of current portion	—
Claims liability for losses and loss adjustment expenses, net of current portion	—
Depository accounts	—
Other postemployment benefits obligations	583,244
Net pension liability	3,099,798
Other liabilities	582,283
Total noncurrent liabilities	4,265,325
Total liabilities	5,522,525
Deferred inflows of resources:	
Service concession arrangements	—
Net pension liability	—
Unamortized gain on debt refunding	—
Nonexchange transactions	—
Others	—
Total deferred inflows of resources	—
Net Position:	
Net investment in capital assets	19,595
Restricted for:	
Nonexpendable – endowments	
Expendable:	
Scholarships and fellowships	61,151
Research	—
Loans	—
Capital projects	—
Debt service	—
Others	—
Unrestricted	2,404,070
Total net position	\$ 2,484,816

See independent auditors' report and notes to the financial statements

**Associated Students, CSUF**  
Schedule of Revenues, Expenses, and Changes in Net Position  
Year Ended June 30, 2017  
(for inclusion in the California State University)

Revenues:	
Operating revenues:	
Student tuition and fees (net of scholarship allowances of \$_____)	\$ 5,918,796
Grants and contracts, noncapital:	
Federal	—
State	—
Local	413,115
Nongovernmental	—
Sales and services of educational activities	
Sales and services of auxiliary enterprises (net of scholarship allowances of \$_____)	2,638,836
Other operating revenues	<u>36,767</u>
Total operating revenues	<u>9,007,514</u>
Expenses:	
Operating expenses:	
Instruction	—
Research	—
Public service	135,192
Academic support	—
Student services	6,174,324
Institutional support	—
Operation and maintenance of plant	—
Student grants and scholarships	—
Auxiliary enterprise expenses	3,223,850
Depreciation and amortization	<u>14,933</u>
Total operating expenses	<u>9,548,299</u>
Operating income (loss)	<u>(540,785)</u>
Nonoperating revenues (expenses):	
State appropriations, noncapital	—
Federal financial aid grants, noncapital	—
State financial aid grants, noncapital	—
Local financial aid grants, noncapital	—
Nongovernmental and other financial aid grants, noncapital	—
Other federal nonoperating grants, noncapital	—
Gifts, noncapital	—
Investment income (loss), net	283,507
Endowment income (loss), net	—
Interest expense	—
Other nonoperating revenues (expenses)	<u>(13,422)</u>
Net nonoperating revenues (expenses)	<u>270,085</u>
Income (loss) before other revenues (expenses)	(270,700)
State appropriations, capital	—
Grants and gifts, capital	—
Additions (reductions) to permanent endowments	<u>—</u>
Increase (decrease) in net position	(270,700)
Net position:	
Net position at beginning of year, as previously reported	2,755,516
Restatements	<u>—</u>
Net position at beginning of year, as restated	<u>2,755,516</u>
Net position at end of year	<u>\$ 2,484,816</u>

See independent auditors' report and notes to the financial statements



**Associated Students, CSUF**  
Other Information  
June 30, 2017  
(for inclusion in the California State University)

**1 Restricted cash and cash equivalents at June 30, 2017:**  
Portion of restricted cash and cash equivalents related to endowments  
All other restricted cash and cash equivalents  
Total restricted cash and cash equivalents

\$ —  
—  
—  
\$ —

**2.1 Composition of investments at June 30, 2017:**

	Current Unrestricted	Current Restricted	Total Current	Noncurrent Unrestricted	Noncurrent Restricted	Total Noncurrent	Total
State of California Surplus Money Investment Fund (SMIF)	\$ —	—	—	—	—	—	—
State of California Local Agency Investment Fund (LAIF)	4,033,184	—	4,033,184	—	61,151	61,151	4,094,335
Corporate bonds	346,132	—	346,132	—	—	—	346,132
Certificates of deposit	—	—	—	—	—	—	—
Mutual funds	—	—	—	—	—	—	—
Money Market funds	—	—	—	28,041	—	28,041	28,041
Repurchase agreements	—	—	—	—	—	—	—
Commercial paper	—	—	—	—	—	—	—
Asset backed securities	109,673	—	109,673	—	—	—	109,673
Mortgage backed securities	—	—	—	—	—	—	—
Municipal bonds	15,328	—	15,328	—	—	—	15,328
U.S. agency securities	79,982	—	79,982	—	—	—	79,982
U.S. treasury securities	124,031	—	124,031	—	—	—	124,031
Equity securities	1,976,722	—	1,976,722	—	—	—	1,976,722
Exchange traded funds (ETFs)	—	—	—	—	—	—	—
Alternative investments:	—	—	—	—	—	—	—
Private equity (including limited partnerships)	—	—	—	—	—	—	—
Hedge funds	—	—	—	—	—	—	—
Managed futures	—	—	—	—	—	—	—
Real estate investments (including REITs)	—	—	—	—	—	—	—
Commodities	—	—	—	—	—	—	—
Derivatives	—	—	—	—	—	—	—
Other alternative investment types	—	—	—	—	—	—	—
Other external investment pools (excluding SWIFT)	—	—	—	—	—	—	—
Foreign bonds	93,441	—	93,441	—	—	—	93,441
Floating rate & adj rate notes	—	—	—	—	—	—	—
U.S. govt remics/cmos	15,685	—	15,685	—	—	—	15,685
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Other major investments:	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Total investments	<u>6,794,178</u>	<u>—</u>	<u>6,794,178</u>	<u>28,041</u>	<u>61,151</u>	<u>89,192</u>	<u>6,883,370</u>
Less endowment investments (enter as negative number)	—	—	—	—	—	—	—
Total investments	<u>6,794,178</u>	<u>—</u>	<u>6,794,178</u>	<u>28,041</u>	<u>61,151</u>	<u>89,192</u>	<u>6,883,370</u>

**2.2 Investments held by the University under contractual agreements at June 30, 2017:**

Portion of investments in note 2.1 held by the University under contractual agreements at June 30, 2017:

—      —      —      —      —      —      —

**2.3 Restricted current investments at June 30, 2017 related to:**

Amount  
\$ —  
—  
—  
—  
—  
—  
—  
—  
Total restricted current investments at June 30, 2017  
\$ —

**2.4 Restricted noncurrent investments at June 30, 2017 related to:**

Amount  
\$ 22,405  
38,746  
—  
—

See independent auditors' report and notes to the financial statements

**Associated Students, CSUF**  
Other Information  
June 30, 2017  
(for inclusion in the California State University)

Add description  
Add description  
Add description

—
—
—
61,151
61,151

**Total restricted noncurrent investments at June 30, 2017**

**2.5 Fair value hierarchy in investments at June 30, 2017:**

	Fair Value Measurements Using				Net Asset Value (NAV)
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
State of California Surplus Money Investment Fund (SMIF)	\$ —	—	—	—	—
State of California Local Agency Investment Fund (LAIF)	4,094,335	4,094,335	—	—	—
Corporate bonds	346,132	346,132	—	—	—
Certificates of deposit	—	—	—	—	—
Mutual funds	—	—	—	—	—
Money Market funds	28,041	28,041	—	—	—
Repurchase agreements	—	—	—	—	—
Commercial paper	—	—	—	—	—
Asset backed securities	109,673	109,673	—	—	—
Mortgage backed securities	—	—	—	—	—
Municipal bonds	15,328	15,328	—	—	—
U.S. agency securities	79,982	79,982	—	—	—
U.S. treasury securities	124,031	124,031	—	—	—
Equity securities	1,976,722	1,976,722	—	—	—
Exchange traded funds (ETFs)	—	—	—	—	—
Alternative investments:					
Private equity (including limited partnerships)	—	—	—	—	—
Hedge funds	—	—	—	—	—
Managed futures	—	—	—	—	—
Real estate investments (including REITs)	—	—	—	—	—
Commodities	—	—	—	—	—
Derivatives	—	—	—	—	—
Other alternative investment types	—	—	—	—	—
Other external investment pools (excluding SWIFT)					
Foreign bonds	93,441	93,441	—	—	—
Floating rate & adj rate notes	—	—	—	—	—
U.S. gov't remics/cmos	15,685	15,685	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Other major investments:					
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Total investments	6,883,370	6,883,370	—	—	—
	6,883,370	6,883,370	—	—	—

See independent auditors' report and notes to the financial statements

Associated Students, CSUF  
Other Information  
June 30, 2017  
(for inclusion in the California State University)

3.1 Composition of capital assets at June 30, 2017:

	Balance June 30, 2016	Prior period Adjustments	Reclassifications	Balance June 30, 2016 (restated)	Additions	Reductions	Transfers of Completed CWIP	Balance June 30, 20CY
Nondepreciable/nonamortizable capital assets:								
Land and land improvements	\$ —	—	—	—	—	—	—	—
Works of art and historical treasures	—	—	—	—	—	—	—	—
Construction work in progress (CWIP)	—	—	—	—	—	—	—	—
Intangible assets:								
Rights and easements	—	—	—	—	—	—	—	—
Patents, copyrights and trademarks	—	—	—	—	—	—	—	—
Internally generated intangible assets in progress	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—
Other intangible assets:								
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Total intangible assets	—	—	—	—	—	—	—	—
Total nondepreciable/nonamortizable capital assets	—	—	—	—	—	—	—	—
Depreciable/amortizable capital assets:								
Buildings and building improvements	—	—	—	—	—	—	—	—
Improvements, other than buildings	—	—	—	—	—	—	—	—
Infrastructure	—	—	—	—	—	—	—	—
Leasehold improvements	—	—	—	—	—	—	—	—
Personal property:								
Equipment	169,489	—	—	169,489	—	—	—	169,489
Library books and materials	—	—	—	—	—	—	—	—
Intangible assets:								
Software and websites	—	—	—	—	—	—	—	—
Rights and easements	—	—	—	—	—	—	—	—
Patents, copyright and trademarks	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—
Other intangible assets:								
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Total intangible assets	—	—	—	—	—	—	—	—
Total depreciable/amortizable capital assets	169,489	—	—	169,489	—	—	—	169,489
Total capital assets	169,489	—	—	169,489	—	—	—	169,489
Less accumulated depreciation/amortization:								
Buildings and building improvements	—	—	—	—	—	—	—	—
Improvements, other than buildings	—	—	—	—	—	—	—	—
Infrastructure	—	—	—	—	—	—	—	—
Leasehold improvements	—	—	—	—	—	—	—	—
Personal property:								
Equipment	(134,961)	—	—	(134,961)	(14,933)	—	—	(149,894)
Library books and materials	—	—	—	—	—	—	—	—
Intangible assets:								
Software and websites	—	—	—	—	—	—	—	—
Rights and easements	—	—	—	—	—	—	—	—
Patents, copyright and trademarks	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—
Other intangible assets:								
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Total intangible assets	—	—	—	—	—	—	—	—
Total accumulated depreciation/amortization	(134,961)	—	—	(134,961)	(14,933)	—	—	(149,894)
Total capital assets, net	\$ 34,528	—	—	34,528	(14,933)	—	—	19,595

See independent auditors' report and notes to the financial statements

Associated Students, CSUF  
Other Information  
June 30, 2017  
(for inclusion in the California State University)

**3.2 Detail of depreciation and amortization expense for the year ended June 30, 2017:**

Depreciation and amortization expense related to capital assets	\$ 14,933
Amortization expense related to other assets	—
<b>Total depreciation and amortization</b>	<u>\$ 14,933</u>

**4 Long-term liabilities activity schedule:**

	Balance June 30, 2016	Prior period adjustments	Reclassifications	Balance June 30, 2016 (restated)	Additions	Reductions	Balance June 30, 20CY	Current portion	Long-term portion
Accrued compensated absences	\$ 175,033	—	—	175,033	108,539	—	283,572	283,572	0
Claims liability for losses and loss adjustment expenses	—	—	—	—	—	—	—	—	—
Capitalized lease obligations:									
Gross balance	—	—	—	—	—	—	—	—	—
Unamortized premium / (discount) on capitalized lease obligations	—	—	—	—	—	—	—	—	—
Total capitalized lease obligations	—	—	—	—	—	—	—	—	—
Long-term debt obligations:									
Auxiliary revenue bonds	—	—	—	—	—	—	—	—	—
Commercial paper	—	—	—	—	—	—	—	—	—
Notes payable related to SRB	—	—	—	—	—	—	—	—	—
Others: (list by type)									
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Total long-term debt obligations	—	—	—	—	—	—	—	—	—
Unamortized bond premium / (discount)	—	—	—	—	—	—	—	—	—
Total long-term debt obligations, net	—	—	—	—	—	—	—	—	—
Total long-term liabilities	\$ 175,033	—	—	175,033	108,539	—	283,572	283,572	0

**5 Future minimum lease payments - capitalized lease obligations:**

	Capitalized lease obligations related to SRB			All other capitalized lease obligations			Total capitalized lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2018	—	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—
2020	—	—	—	—	—	—	—	—	—
2021	—	—	—	—	—	—	—	—	—
2022	—	—	—	—	—	—	—	—	—
2023 - 2027	—	—	—	—	—	—	—	—	—
2028 - 2032	—	—	—	—	—	—	—	—	—
2033 - 2037	—	—	—	—	—	—	—	—	—
2038 - 2042	—	—	—	—	—	—	—	—	—
2043 - 2047	—	—	—	—	—	—	—	—	—
2048 - 2052	—	—	—	—	—	—	—	—	—
2053 - 2057	—	—	—	—	—	—	—	—	—
2058 - 2062	—	—	—	—	—	—	—	—	—
2063 - 2067	—	—	—	—	—	—	—	—	—
Total minimum lease payments	—	—	—	—	—	—	—	—	—
Less amounts representing interest									—
Present value of future minimum lease payments									—
Unamortized net premium (discount)									—
Total capitalized lease obligations									—
Less: current portion									—
<b>Capitalized lease obligation, net of current portion</b>									\$ <u>—</u>

See independent auditors' report and notes to the financial statements

Associated Students, CSUF  
Other Information  
June 30, 2017  
(for inclusion in the California State University)

6 Long-term debt obligation schedule

	Auxiliary revenue bonds			All other long-term debt obligations			Total long-term debt obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2018	\$ —	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—
2020	—	—	—	—	—	—	—	—	—
2021	—	—	—	—	—	—	—	—	—
2022	—	—	—	—	—	—	—	—	—
2023 - 2027	—	—	—	—	—	—	—	—	—
2028 - 2032	—	—	—	—	—	—	—	—	—
2033 - 2037	—	—	—	—	—	—	—	—	—
2038 - 2042	—	—	—	—	—	—	—	—	—
2043 - 2047	—	—	—	—	—	—	—	—	—
2048 - 2052	—	—	—	—	—	—	—	—	—
2053 - 2057	—	—	—	—	—	—	—	—	—
2058 - 2062	—	—	—	—	—	—	—	—	—
2063 - 2067	—	—	—	—	—	—	—	—	—
Total minimum payments	—	—	—	—	—	—	—	—	—
Less amounts representing interest									—
Present value of future minimum payments									—
Unamortized net premium (discount)									—
Total long-term debt obligations									—
Less: current portion									—
<b>Long-term debt obligations, net of current portion</b>									<b>\$ —</b>

7 Calculation of net position

7.1 Calculation of net position - net investment in capital assets

Capital assets, net of accumulated depreciation	\$ 19,595
Capitalized lease obligations, current portion	—
Capitalized lease obligations, net of current portion	—
Long-term debt obligations, current portion	—
Long-term debt obligations, net of current portion	—
Portion of outstanding debt that is unspent at year-end	—
Other adjustments: (please list)	
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Net position - net investment in capital asset	<b>\$ 19,595</b>

7.2 Calculation of net position - restricted for nonexpendable - endowments

Portion of restricted cash and cash equivalents related to endowments	\$ —
Endowment investments	—
Other adjustments: (please list)	
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Net position - Restricted for nonexpendable - endowments per SNP	<b>\$ —</b>

See independent auditors' report and notes to the financial statements

Associated Students, CSUF  
 Other Information  
 June 30, 2017  
 (for inclusion in the California State University)

8 Transactions with related entities	Amount
Payments to University for salaries of University personnel working on contracts, grants, and other programs	\$ 2,787,948
Payments to University for other than salaries of University personnel	309,149
Payments received from University for services, space, and programs	—
Gifts-in-kind to the University from discretely presented component units	—
Gifts (cash or assets) to the University from discretely presented component units	(180,481)
Accounts (payable to) University (enter as negative number)	—
Other amounts (payable to) University (enter as negative number)	—
Accounts receivable from University	—
Other amounts receivable from University	—

9 Other postemployment benefits obligation (OPEB)	
Annual required contribution (ARC)	\$ 5,301
Contributions during the year	<u>—</u>
Increase (decrease) in net OPEB obligation (NOO)	5,301
Other adjustments	—
NOO - beginning of year	577,943
NOO - end of year	<u>\$ 583,244</u>

10 Pollution remediation liabilities under GASB Statement No. 49:	
Description	Amount
Add description	\$ —
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Total pollution remediation liabilities	\$ —
Less: current portion	<u>—</u>
Pollution remediation liabilities, net of current portion	<u>—</u>



Associated Students, CSUF  
Other Information  
June 30, 2017  
(for inclusion in the California State University)

**11 The nature and amount of the prior period adjustment(s) recorded to beginning net position**

	Net Position Class	Amount	
		Dr. (Cr.)	
Net position as of June 30, 2016, as previously reported		\$	2,755,516
Prior period adjustments:			
1 (list description of each adjustment)			—
2 (list description of each adjustment)			—
3 (list description of each adjustment)			—
4 (list description of each adjustment)			—
5 (list description of each adjustment)			—
6 (list description of each adjustment)			—
7 (list description of each adjustment)			—
8 (list description of each adjustment)			—
9 (list description of each adjustment)			—
10 (list description of each adjustment)			—
Net position as of June 30, 2016, as restated		\$	<u>2,755,516</u>

**Provide a detailed breakdown of the journal entries (at the financial statement line item level) booked to record each prior period adjustment:**

	Debit	Credit
Net position class: _____		
1 (breakdown of adjusting journal entry)	\$ —	—
Net position class: _____		
2 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
3 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
4 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
5 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
6 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
7 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
8 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
9 (breakdown of adjusting journal entry)	—	—
Net position class: _____		
10 (breakdown of adjusting journal entry)	—	—

See independent auditors' report and notes to the financial statements

TITAN STUDENT CENTERS  
A COMPONENT OF ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY,  
FULLERTON, INC.

FINANCIAL STATEMENTS  
JUNE 30, 2017 AND 2016

DRAFT

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# *Guzman & Gray*

Certified Public Accountants

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Mark Gray, C.P.A.  
Patrick S. Guzman, C.P.A.

## **INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Titan Student Centers  
Associated Students  
California State University  
Fullerton, Inc.  
Fullerton, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Titan Student Centers, a component of the Associated Students, California State University, Fullerton, Inc., which comprise the statement of financial position as of June 30, 2017 and 2016 and the related statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express

## **INDEPENDENT AUDITORS' REPORT (Continued)**

no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Titan Student Centers, a component of the Associated Students, California State University, Fullerton, Inc., as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements on pages 18 through 26 are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**GUZMAN & GRAY CPAs**  
Long Beach, CA 90804  
September 8, 2017

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
STATEMENTS OF FINANCIAL POSITION

JUNE 30, 2017 AND 2016

	<u>ASSETS</u>	
	June 30,	
	<u>2017</u>	<u>2016</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents		
Cash on hand and in commercial accounts	\$ 37,865	\$ 74,447
Local agency investment pool	3,840,973	4,150,099
	<u>3,878,838</u>	<u>4,224,546</u>
Receivables	123,261	208,835
Prepaid expenses	11,838	4,245
Ticket inventory	24,072	38,819
Total Current Assets	<u>4,038,009</u>	<u>4,476,445</u>
<b>PROPERTY AND EQUIPMENT, net</b>	<u>483,101</u>	<u>311,212</u>
<b>OTHER ASSETS</b>		
Overfunded post retirement asset	<u>9,285</u>	<u>10,355</u>
<b>TOTAL ASSETS</b>	<u><u>4,530,395</u></u>	<u><u>4,798,012</u></u>
	<u>LIABILITIES AND NET ASSETS</u>	
<b>CURRENT LIABILITIES</b>		
Accounts Payable	474,303	306,098
Accrued liabilities	356,285	614,621
Deferred revenue	59,251	105,007
Unfunded pension obligation, current	228,504	249,689
Total Current Liabilities	<u>1,118,343</u>	<u>1,275,415</u>
<b>NONCURRENT AND OTHER LIABILITIES</b>		
Unfunded pension obligation, noncurrent	<u>3,482,382</u>	<u>3,057,795</u>
Total Noncurrent and Other Liabilities	<u>3,482,382</u>	<u>3,057,795</u>
<b>TOTAL LIABILITIES</b>	<u><u>4,600,725</u></u>	<u><u>4,333,210</u></u>
<b>NET ASSETS</b>		
Unrestricted	<u>(70,330)</u>	<u>464,802</u>
	<u>(70,330)</u>	<u>464,802</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 4,530,395</u></u>	<u><u>\$ 4,798,012</u></u>

See independent auditor's report and notes to the financial statements



TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

JUNE 30, 2017 AND 2016

	June 30,	
	2017	2016
REVENUES		
Titan Student Union student fees	\$ 7,700,000	\$ 7,000,000
General operations	1,489,146	1,403,256
Interest income	42,326	26,148
TOTAL REVENUES	9,231,472	8,429,404
EXPENSES		
General operations	9,618,965	7,856,164
Depreciation expense	147,639	119,002
TOTAL EXPENSES	9,766,604	7,975,166
INCREASE/(DECREASE) IN NET ASSET FROM OPERATIONS	(535,132)	454,238
BEGINNING NET ASSETS	464,802	10,564
ENDING NET ASSETS	\$ (70,330)	\$ 464,802

See independent auditor's report and notes to the financial statements

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
STATEMENTS OF CASH FLOWS

JUNE 30, 2017 AND 2016

	June 30,	
	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (535,132)	\$ 454,238
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	147,639	119,002
(Increase) decrease in assets:		
Receivables	85,574	(102,634)
Prepaid expenses	(7,593)	19,849
Ticket inventory	14,747	(7,239)
Overfunded post retirement asset	1,070	(10,355)
Increase (decrease) in liabilities:		
Payables	168,205	(57,061)
Accrued liabilities	(258,336)	202,125
Deferred revenue	(45,756)	17,634
Pension obligation	403,402	32,509
Unfunded post retirement liability	-	(542,956)
Net Cash Provided by(Used by) Operating Activities	(26,180)	125,112
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of equipment	(319,528)	(22,172)
Net Cash (Used by) Investing Activities	(319,528)	(22,172)
<b>NET INCREASE (DECREASE) IN CASH EQUIVALENTS</b>	(345,708)	102,940
<b>BEGINNING CASH EQUIVALENTS</b>	4,224,546	4,121,606
<b>ENDING CASH EQUIVALENTS</b>	\$ 3,878,838	\$ 4,224,546
 <b>SUPPLEMENTAL DISCLOSURE</b>		
Cash paid for interest	NONE	NONE
Income tax paid	NONE	NONE

See independent auditor's report and notes to the financial statements

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 1 – REPORTING ENTITY AND ORGANIZATION

The Titan Student Centers (the “Centers”), a nonprofit organization of the Associated Students, California State University, Fullerton, Inc. (the “Associated Students”), has a semi-autonomous Board of Directors responsible for the operation of the Centers, including the preparation and administration of an annual budget. The Centers receives student fees as explained in Note 2. The Centers also receives rents and sales commissions from and provides space to vendors who operate food and snack facilities. Room rental income, graphic services and revenues from various recreational programs are also included in revenue from operations. The Centers provides services primarily to students and faculty of California State University, Fullerton.

During the 2011, the Centers changed its name from the Titan Student Union to the Titan Student Centers to better reflect the operations and activities of the Titan Student Union and the Student Recreational Center.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting.

Management reviewed the joint statement by the Financial Accounting Standards Board (FASB) and Government Accounting Standards Board (GASB) on the definition of governmental organizations and has determined that the Associated Students should be considered a nonprofit organization and not a government organization.

Basis of Presentation

The Titan Student Centers reports information regarding their financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. A description of each of these net asset classes is as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the Organization pursuant to those stipulations or that expire by the passage of time. Temporarily restricted resources whose restrictions are met in the same reporting period are recorded as unrestricted.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization.

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The Associated Students has adopted the provisions of GAAP for fair value measurements of financial assets and financial liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. GAAP also establishes a framework for measuring fair value and expands disclosures about fair value measurements.

Cash and Cash Equivalents

Included in cash and cash equivalents are deposits in the Local Agency Investment Pool, which is a state administrated deposit account that earns interest at a varied rate. For the purpose of the statements of cash flows, the Associated Students considers cash on hand and all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. The Associated Students uses the allowance method to record doubtful accounts receivable.

Ticket Inventory

Ticket inventories to various entertainment facilities are recorded at cost, first in first out (FIFO).

Property and Equipment

Legal title to the Titan Student Centers building is retained by the Board of Trustees of The California State University. Accordingly, assets and liabilities related to the building have been excluded from the Centers' financial statements and Centers' costs incurred regarding the building for minor improvements, repairs and maintenance have all been expensed. See Note 12 on Lease Commitments.

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Purchased property and equipment are stated at cost at the date of acquisition. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. Repairs and maintenance that extend the life of an asset are capitalized while ordinary repairs and maintenance costs that do not significantly extend the useful life of the asset are expensed as incurred.

Income Taxes

The Centers files a consolidated income tax return with the Associated Students, which is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue Code Section 23701(d). The Centers has also been classified by the Internal Revenue Service as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(c)(2). Income for certain activities not directly related the Centers' tax-exempt purpose is subject to taxation as unrelated business income.

The Centers recognizes the financial statement benefit of tax positions, such as its income tax exempt filing status, only after determining that the relevant tax authority would more likely than not sustain the position following an audit. The Organization is subject to potential income tax audits on open tax years by any taxing jurisdiction in which it operates. The statute of limitations for federal and California purposes is generally three and four years, respectively.

Reporting of Subsequent Events

In preparing these financial statements, the Centers has evaluated events and transactions for potential recognition or disclosure through September 8, 2017, the date the financial statements were available to issue.

NOTE 3 – FAIR VALUE MEASUREMENTS

GAAP emphasizes that fair value is a market-based measurement, not an entity-specific measurement. Therefore, a fair value measurement should be determined based on the assumptions that market participants would use in pricing the asset or liability. As a basis for considering market participant assumptions in fair market value measurements, GAAP establishes a fair value hierarchy that distinguishes between market participant assumptions based on market data obtained from sources independent of the reporting entity. The standard describes a fair value hierarchy based on three levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value, which are the following:

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

Level 1: Quoted prices in active markets that are accessible at the measurement date for assets or liabilities. The fair value hierarchy gives the highest priority to level 1 inputs.

Level 2: Observable prices that are based on inputs not quoted on active markets, but corroborated by market data.

Level 3: Unobservable inputs are used when little or no market data are available. The fair value hierarchy gives lowest priority to level 3 inputs.

The carrying values of investment assets as of June 30, 2017 are as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Local agency investment pool	<u>\$ 3,840,973</u>	<u>\$</u>	<u>\$</u>	<u>\$ 3,840,973</u>

The carrying values of investment assets as of June 30, 2016 are as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Local agency investment pool	<u>\$ 4,150,099</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,150,099</u>

Fair values for investments and endowments are determined by reference to quoted market prices and other relevant information generated by market transactions.

The carrying value of cash and cash equivalents, accounts receivable, and accounts payable are reasonable estimates of fair value due to the short term nature of these financial instruments.

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 4 – RECEIVABLES

For the years ended June 30, 2017 and 2016, receivables included amounts due from the following organizations:

	June 30,	
	2017	2016
CSUF Associated Students	\$ 44,870	\$ 135,268
CSUF Auxiliary Services	41,410	40,785
CSUF	5,650	5,492
Other	32,331	28,290
	124,261	209,835
Less: allowance for doubtful accounts	( 1,000)	( 1,000)
	\$ 123,261	\$ 208,835
Total	\$ 123,261	\$ 208,835

For the years ended June 30, 2017 and 2016, the Centers recognized bad debt expense of \$0 and \$0, respectively.

NOTE 5 – PROPERTY AND EQUIPMENT

A summary of property and equipment for the years ended June 30, 2017 and 2016 is as follows:

	June 30,	
	2017	2016
Equipment	\$ 1,977,104	\$ 1,666,980
Capital leased equipment		
Total property and equipment	1,977,104	1,644,980
Less: accumulated depreciation	( 1,494,003)	( 1,355,768)
	\$ 483,101	\$ 311,212
Net property and equipment	\$ 483,101	\$ 311,212

For the years ended June 30, 2017 and 2016, depreciation expense was \$147,639 and \$119,002, respectively.





TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 6 – POST RETIREMENT BENEFITS (Continued)

Assumptions:

For measurement purposes, a 4.5% and 4.5% annual rate of increase in the per capita cost of covered health care benefits was assumed for the fiscal years ended June 30, 2017 and 2016. The medical cost trend rate assumption is expected to decrease each year thereafter until for the year beginning July 1, 2022 and thereafter the medical cost trend rate is assumed to be the same as Consumer Price Index Increases. The health care cost trend rate assumption has a significant effect on the amounts reported. To illustrate, increasing the assumed health care cost trend rates by 1% would increase the aggregate of the service and interest cost components of net periodic post retirement benefit cost for the year ended by June 30, 2017 would be \$5,089.

Plan Assets:

The Organization's post retirement plan weighted-average asset allocations as of June 30, 2017 and 2016, by asset category are as follows:

	June 30,	
	2017	2016
Money market	1%	5%
Equity securities	55%	49%
Debt securities	35%	34%
Mutual funds	9%	12%
Total	100%	100%

The Organization's investment strategy is based on an expectation that equity securities will outperform debt securities over the long term. Accordingly, the composition of the Organization's plan assets is broadly characterized as a 60/40 allocation between equity and debt securities. The strategy utilizes indexed U.S. equity securities and actively managed investment grade debt. The Organization attempts to mitigate risk by rebalancing between equity and debt classes as the Organization's contributions and monthly benefit payments are made.

Cash Flows:

Contributions – For the years ended June 30, 2017 and 2016, the Organization contributed \$0 and \$95,464 to its post retirement plan.

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 6 – POST RETIREMENT BENEFITS (Continued)

Estimated Future Benefit Payments – The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

Year ending June 30,	
2018	\$ 106,000
2019	129,000
2020	134,000
2021	144,000
2022	147,000
2023 – 2027	<u>756,000</u>
Total	<u>\$ 1,416,000</u>

NOTE 7 – STUDENT FEES

For years ended June 30, 2017 and 2016, full-time and part-time students of California State University, Fullerton were required to pay fees of \$134 per fall semester and spring semester and \$60 per summer session. Of these fees, \$84 is used to operate the Titan Student Centers and service Student Union debt and \$50 is used to operate and service the debt of the Student Recreation Center. The fees, collected by the Division of Administration and Finance, are deposited into the Wells Fargo depository account and are ultimately managed as part of the campus investments at U.S. Bank. The California State University Board of Trustees has the right of first call on these funds for revenue bond debt service requirements and repairs and replacement of plant assets. The remaining funds are available for use in operating the Centers for the benefit of the students. The transfer of student fees is recorded as revenue in the year in which the fees are remitted to the Centers and totaled \$7,700,000 and \$7,000,000 for the years ended June 30, 2017 and 2016, respectively.

NOTE 8 – FUNCTIONAL CLASSIFICATION OF EXPENSES

For the years ended June 30, 2017 and 2016, expenses were categorized in the following functional expenses:

	June 30,	
	<u>2017</u>	<u>2016</u>
Program	\$ 7,683,876	\$ 6,386,710
Management and general	<u>2,082,728</u>	<u>1,588,456</u>
Total	<u>\$ 9,766,604</u>	<u>\$ 7,975,166</u>

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 9 – OPERATING EXPENSES

For the years ended June 30, 2017 and 2016, the Titan Student Centers incurred \$440,594 and \$578,708 for leasehold improvements to the Center building. Because the building is owned by the Board of Trustees of the California State University, these costs have been expensed as operating expenses rather than capitalized.

NOTE 10 – PENSION PLAN (CALPERS)

The Organization participates in a cost-sharing multiple-employer defined benefit plan through the California Public Employees' Retirement System plan (CalPERS) which covers substantially all regular salaried full-time employees of the Organization. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California.

CalPERS issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS annual financial report may be obtained from the California Public Employees' Retirement System Executive Office- 400 P Street – Sacramento, CA 95814.

CalPERS released information providing the Organization with a net pension liability measured as of June 30, 2016. This estimate was used to record the unfunded liability at June 30, 2017.

As of June 30, 2017 the entire proportionate share of the unfunded accumulated pension obligation amount has been accrued for in the statement of financial position using the latest actuarial information available from the fiduciary at June 30, 2016. The plan's proportionate share of the fiduciary's unfunded accumulated pension net liability as of June 30, 2016 and 2015 (the latest actuarial information available) is \$3,710,886 and \$3,307,484.

The plan's proportionate share of fiduciary net asset position which is the total assets less certain reserve and expense requirements at June 30, 2016 is \$ 8,161,097. The plan's proportionate share of the fiduciary net asset position as a percentage of the plan's total pension obligation is approximately 69%.

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 10 - PENSION PLAN (CALPERS) (Continued)

The actuarially assumed investment return after June 30, 2016 is 7.65% per annum. The salary scale used assumes salary increases that vary by entry age and service. The total increase in any future year includes an assumed 2.75% inflation rate, and no across the board increase and merit increases that vary by length of service. The Organization is required to contribute to three tiers of plans. At an actuarially determined rate; for the measurement period ended June 30, 2016 (the measurement date), the active employee contribution rate is between 6.88% - 7% of annual pay, and the average employer's contribution rate is between 7.02% - 12.15% of annual payroll. Payroll is assumed to increase by 3%. Employer's contribution rates may change if plan contracts are amended. There is no contractual maximum contribution required for the Organization by CalPERS.

During the plan year, employer and employee contributions were \$191,141 and \$81,609, respectively.

The following benefit payments, which reflect expected future service, are expected to be paid as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2018	\$ 228,504
2019	235,359
2020	242,895
2021	249,692
2022	257,831
2023 - 2027	<u>1,406,381</u>
	<u>\$ 2,620,662</u>

All permanent full-time employees of the Centers are covered by the California Public Employees Retirement System ("PERS") multi-employer defined benefit plan. Pension payments for Centers full-time employees are administered by the Associated Students. The plan calls for benefits to be paid to eligible employees at retirement based primarily upon years of service with the Centers and compensation rates near retirement. The Centers' funding policy is to make the minimum annual contributions required by applicable regulations. Contributions to the plan reflect benefits attributed to employees' services to date, as well as services expected to be earned in the future.

The Centers' policy is to fund pension costs as accrued. Total pension expense for Titan Student Centers for the years ended June 30, 2017 and 2016 was \$754,796 and \$484,283.

TITAN STUDENT CENTERS  
ASSOCIATED STUDENTS  
CALIFORNIA STATE UNIVERSITY, FULLERTON, INC.  
NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2017 AND 2016

NOTE 11 – LEASE COMMITMENTS

The Associated Students currently leases the Titan Student Centers and the Student Recreational Center from the State of California (the “State”) and acts as its operator under a lease in effect through June 30, 2025. Rent is not charged to the Associated Students. The Associated Students directly reimburses the State for utility and certain other costs.

NOTE 12 – RELATED PARTIES

For the years ended June 30, 2017 and 2016, receivables include \$44,870 and \$135,268 due from the Associated Students for interest and various operating expenditures, \$41,410 and \$40,785 due from CSU Fullerton Auxiliary Service Corporation for rental, utilities, and commission expenses related to ASC’s use of the food court in the Titan Student Centers for food and vending operations overseen by ASC, and \$5,650 and \$5,492 due from Cal State Fullerton for various expenses incurred by Titan Student Centers on behalf of the University.

For the years ended June 30, 2017 and 2016, payables include \$25,285 and \$242,241 due to the Associated Students for payroll, benefits and various operating expenditures and \$100,807 and \$102,388 due to Cal State University, Fullerton for services provided to the Titan Student Centers including telephone, utilities and other expenses.

The Associated Students provides all accounting, human resource, related data processing services and other services to the Centers. Costs of the services are charged to the Centers on a volume-of-transactions basis. Total services charged to the Centers and expensed for the years ended June 30, 2017 and 2016 were \$1,558,472 and \$1,400,829, respectively.

For the years ended June 30, 2017 and 2016 payments to CSUF for expenditures were \$836,540 and \$757,916 and payments from CSUF for services were \$78,132 and \$52,093.

NOTE 14 – CONCENTRATIONS OF CREDIT RISK

The organizations income base consists primarily of students enrolled at California State University, Fullerton. Although the organization is directly affected by the student enrollment, management does not believe significant credit risk exists at June 30, 2017 or June 30, 2016.

Cash deposits in financial institutions may exceed federally insured limits at times during the year. As of June 30, 2017 and 2016, the cash balances held at financial institutions exceed the FDIC insurance amount of \$250,000 by \$14,330 and \$0. Cash deposited in financial institutions differs from cash presented in the statement of financial position due to timing differences.

# *Guzman & Gray*

Certified Public Accountants

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Mark Gray, C.P.A.  
Patrick S. Guzman, C.P.A.

## INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION

The Board of Directors  
Titan Student Centers  
California State University  
Fullerton, Inc.  
Fullerton, California

Our report on our audit of the basic financial statements of the Titan Student Centers, a component of the Associated Students California State University, Fullerton, Inc. for June 30, 2017 and 2016 appears on page 2. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information presented on pages 18 through 26 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Long Beach, California  
September 8, 2017



**Titan Student Centers**  
Schedule of Net Position  
June 30, 2017  
(for inclusion in the California State University)

Assets:	
Current assets:	
Cash and cash equivalents	\$ 37,865
Short-term investments	3,840,973
Accounts receivable, net	123,261
Leases receivable, current portion	—
Notes receivable, current portion	—
Pledges receivable, net	—
Prepaid expenses and other current assets	35,910
Total current assets	4,038,009
Noncurrent assets:	
Restricted cash and cash equivalents	—
Accounts receivable, net	—
Leases receivable, net of current portion	—
Notes receivable, net of current portion	—
Student loans receivable, net	—
Pledges receivable, net	—
Endowment investments	—
Other long-term investments	—
Capital assets, net	483,101
Other assets	9,285
Total noncurrent assets	492,386
Total assets	4,530,395
Deferred outflows of resources:	
Unamortized loss on debt refunding	—
Net pension liability	—
Others	—
Total deferred outflows of resources	—
Liabilities:	
Current liabilities:	
Accounts payable	474,303
Accrued salaries and benefits	193,910
Accrued compensated absences, current portion	162,375
Unearned revenue	59,251
Capitalized lease obligations, current portion	—
Long-term debt obligations, current portion	—
Claims liability for losses and loss adjustment expenses, current portion	—
Depository accounts	—
Other liabilities	228,504
Total current liabilities	1,118,343
Noncurrent liabilities:	
Accrued compensated absences, net of current portion	—
Unearned revenue	—
Grants refundable	—
Capitalized lease obligations, net of current portion	—
Long-term debt obligations, net of current portion	—
Claims liability for losses and loss adjustment expenses, net of current portion	—
Depository accounts	—
Other postemployment benefits obligations	—
Net pension liability	3,482,382
Other liabilities	—
Total noncurrent liabilities	3,482,382
Total liabilities	4,600,725
Deferred inflows of resources:	
Service concession arrangements	—
Net pension liability	—
Unamortized gain on debt refunding	—
Nonexchange transactions	—
Others	—
Total deferred inflows of resources	—
Net Position:	
Net investment in capital assets	483,101
Restricted for:	
Nonexpendable – endowments	
Expendable:	
Scholarships and fellowships	—
Research	—
Loans	—
Capital projects	—
Debt service	—
Others	—
Unrestricted	(553,431)
Total net position	\$ (70,330)

See independent auditors' report and notes to the financial statements

**Titan Student Centers**

Schedule of Revenues, Expenses, and Changes in Net Position

Year Ended June 30, 2017

(for inclusion in the California State University)

Revenues:	
Operating revenues:	
Student tuition and fees (net of scholarship allowances of \$_____)	\$ 7,700,000
Grants and contracts, noncapital:	
Federal	—
State	—
Local	—
Nongovernmental	—
Sales and services of educational activities	—
Sales and services of auxiliary enterprises (net of scholarship allowances of \$_____)	—
Other operating revenues	1,489,146
Total operating revenues	<u>9,189,146</u>
Expenses:	
Operating expenses:	
Instruction	—
Research	—
Public service	228,872
Academic support	—
Student services	3,848,510
Institutional support	—
Operation and maintenance of plant	—
Student grants and scholarships	—
Auxiliary enterprise expenses	5,541,583
Depreciation and amortization	147,639
Total operating expenses	<u>9,766,604</u>
Operating income (loss)	<u>(577,458)</u>
Nonoperating revenues (expenses):	
State appropriations, noncapital	—
Federal financial aid grants, noncapital	—
State financial aid grants, noncapital	—
Local financial aid grants, noncapital	—
Nongovernmental and other financial aid grants, noncapital	—
Other federal nonoperating grants, noncapital	—
Gifts, noncapital	—
Investment income (loss), net	42,326
Endowment income (loss), net	—
Interest expense	—
Other nonoperating revenues (expenses)	—
Net nonoperating revenues (expenses)	<u>42,326</u>
Income (loss) before other revenues (expenses)	<u>(535,132)</u>
State appropriations, capital	—
Grants and gifts, capital	—
Additions (reductions) to permanent endowments	—
Increase (decrease) in net position	<u>(535,132)</u>
Net position:	
Net position at beginning of year, as previously reported	464,802
Restatements	—
Net position at beginning of year, as restated	<u>464,802</u>
Net position at end of year	<u>\$ (70,330)</u>

See independent auditors' report and notes to the financial statements

**Titan Student Centers**  
Other Information  
June 30, 2017  
(for inclusion in the California State University)

**1 Restricted cash and cash equivalents at June 30, 2017:**  
Portion of restricted cash and cash equivalents related to endowments  
All other restricted cash and cash equivalents  
Total restricted cash and cash equivalents

\$	—
	—
\$	<u>—</u>

**2.1 Composition of investments at June 30, 2017:**

	<u>Current</u>						
	<u>Unrestricted</u>	<u>Current Restricted</u>	<u>Total Current</u>	<u>Noncurrent</u>	<u>Noncurrent</u>	<u>Total Noncurrent</u>	<u>Total</u>
				<u>Unrestricted</u>	<u>Restricted</u>		
State of California Surplus Money Investment Fund (SMIF)	\$ —	—	—	—	—	—	—
State of California Local Agency Investment Fund (LAIF)	3,840,973	—	3,840,973	—	—	—	3,840,973
Corporate bonds	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—
Mutual funds	—	—	—	—	—	—	—
Money Market funds	—	—	—	—	—	—	—
Repurchase agreements	—	—	—	—	—	—	—
Commercial paper	—	—	—	—	—	—	—
Asset backed securities	—	—	—	—	—	—	—
Mortgage backed securities	—	—	—	—	—	—	—
Municipal bonds	—	—	—	—	—	—	—
U.S. agency securities	—	—	—	—	—	—	—
U.S. treasury securities	—	—	—	—	—	—	—
Equity securities	—	—	—	—	—	—	—
Exchange traded funds (ETFs)	—	—	—	—	—	—	—
Alternative investments:							
Private equity (including limited partnerships)	—	—	—	—	—	—	—
Hedge funds	—	—	—	—	—	—	—
Managed futures	—	—	—	—	—	—	—
Real estate investments (including REITs)	—	—	—	—	—	—	—
Commodities	—	—	—	—	—	—	—
Derivatives	—	—	—	—	—	—	—
Other alternative investment types	—	—	—	—	—	—	—
Other external investment pools (excluding SWIFT)							
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Other major investments:							
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—
Total investments	<u>3,840,973</u>	<u>—</u>	<u>3,840,973</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,840,973</u>
Less endowment investments (enter as negative number)	—	—	—	—	—	—	—
Total investments	<u>3,840,973</u>	<u>—</u>	<u>3,840,973</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,840,973</u>

**2.2 Investments held by the University under contractual agreements at June 30, 2017**

Portion of investments in note 2.1 held by the University under contractual agreements at June 30, 2017 :	—	—	—	—	—	—	—
---	---	---	---	---	---	---	---

**2.3 Restricted current investments at June 30, 2017 related to:**

	<u>Amount</u>
Add description	\$ —
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
<b>Total restricted current investments at June 30, 2017</b>	<u>\$ —</u>

**2.4 Restricted noncurrent investments at June 30, 2017 related to:**

	<u>Amount</u>
Endowment investment	\$ —
Add description	—
Add description	—
Add description	—
Add description	—

See independent auditors' report and notes to the financial statements

**Titan Student Centers**  
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Add description	—
Add description	—
Add description	—
<b>Total restricted noncurrent investments at June 30, 2017</b>	<b>\$ —</b>

**2.5 Fair value hierarchy in investments at June 30, 2017:**

	Fair Value Measurements Using				Net Asset Value (NAV)
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
State of California Surplus Money Investment Fund (SMIF)	\$ —	—	—	—	—
State of California Local Agency Investment Fund (LAIF)	3,840,973	3,840,973	—	—	—
Corporate bonds	—	—	—	—	—
Certificates of deposit	—	—	—	—	—
Mutual funds	—	—	—	—	—
Money Market funds	—	—	—	—	—
Repurchase agreements	—	—	—	—	—
Commercial paper	—	—	—	—	—
Asset backed securities	—	—	—	—	—
Mortgage backed securities	—	—	—	—	—
Municipal bonds	—	—	—	—	—
U.S. agency securities	—	—	—	—	—
U.S. treasury securities	—	—	—	—	—
Equity securities	—	—	—	—	—
Exchange traded funds (ETFs)	—	—	—	—	—
Alternative investments:	—	—	—	—	—
Private equity (including limited partnerships)	—	—	—	—	—
Hedge funds	—	—	—	—	—
Managed futures	—	—	—	—	—
Real estate investments (including REITs)	—	—	—	—	—
Commodities	—	—	—	—	—
Derivatives	—	—	—	—	—
Other alternative investment types	—	—	—	—	—
Other external investment pools (excluding SWIFT)	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Other major investments:	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Add description	—	—	—	—	—
Total investments	<u>3,840,973</u>	<u>3,840,973</u>	<u>—</u>	<u>—</u>	<u>—</u>

See independent auditors' report and notes to the financial statements

**Titan Student Centers**  
Other Information  
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**3.1 Composition of capital assets at June 30, 2017:**

	Balance June 30, 2016	Prior period Adjustments	Reclassifications	Balance June 30, 2016 (restated)	Additions	Reductions	Transfers of Completed CWIP	Balance June 30, 2017
Nondepreciable/nonamortizable capital assets:								
Land and land improvements	\$ —	—	—	—	—	—	—	—
Works of art and historical treasures	—	—	—	—	—	—	—	—
Construction work in progress (CWIP)	—	—	—	—	—	—	—	—
Intangible assets:								
Rights and easements	—	—	—	—	—	—	—	—
Patents, copyrights and trademarks	—	—	—	—	—	—	—	—
Internally generated intangible assets in progress	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—
Other intangible assets:								
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Total intangible assets	—	—	—	—	—	—	—	—
Total nondepreciable/nonamortizable capital assets	—	—	—	—	—	—	—	—
Depreciable/amortizable capital assets:								
Buildings and building improvements	—	—	—	—	—	—	—	—
Improvements, other than buildings	—	—	—	—	—	—	—	—
Infrastructure	—	—	—	—	—	—	—	—
Leasehold improvements	—	—	—	—	—	—	—	—
Personal property:								
Equipment	1,666,981	—	—	1,666,981	323,016	(12,894)	—	1,977,103
Library books and materials	—	—	—	—	—	—	—	—
Intangible assets:								
Software and websites	—	—	—	—	—	—	—	—
Rights and easements	—	—	—	—	—	—	—	—
Patents, copyright and trademarks	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—
Other intangible assets:								
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Total intangible assets	—	—	—	—	—	—	—	—
Total depreciable/amortizable capital assets	1,666,981	—	—	1,666,981	323,016	(12,894)	—	1,977,103
Total capital assets	1,666,981	—	—	1,666,981	323,016	(12,894)	—	1,977,103
Less accumulated depreciation/amortization:								
Buildings and building improvements	—	—	—	—	—	—	—	—
Improvements, other than buildings	—	—	—	—	—	—	—	—
Infrastructure	—	—	—	—	—	—	—	—
Leasehold improvements	—	—	—	—	—	—	—	—
Personal property:								
Equipment	(1,355,769)	—	—	(1,355,769)	(147,639)	9,406	—	(1,494,002)
Library books and materials	—	—	—	—	—	—	—	—
Intangible assets:								
Software and websites	—	—	—	—	—	—	—	—
Rights and easements	—	—	—	—	—	—	—	—
Patents, copyright and trademarks	—	—	—	—	—	—	—	—
Licenses and permits	—	—	—	—	—	—	—	—
Other intangible assets:								
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—
Total intangible assets	—	—	—	—	—	—	—	—
Total accumulated depreciation/amortization	(1,355,769)	—	—	(1,355,769)	(147,639)	9,406	—	(1,494,002)
Total capital assets, net	\$ 311,212	—	—	311,212	175,377	(3,488)	—	483,101

See independent auditors' report and notes to the financial statements

**Titan Student Centers**  
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**3.2 Detail of depreciation and amortization expense for the year ended June 30, 2017:**

Depreciation and amortization expense related to capital assets	\$ 147,639
Amortization expense related to other assets	—
Total depreciation and amortization	<u>\$ 147,639</u>

**4 Long-term liabilities activity schedule:**

	Balance June 30, 2016	Prior period adjustments	Reclassifications	Balance June 30, 2016 (restated)	Additions	Reductions	Balance June 30, 2017	Current portion	Long-term portion
Accrued compensated absences	\$ 121,219	—	—	121,219	41,156	—	162,375	162,375	—
Claims liability for losses and loss adjustment expenses	—	—	—	—	—	—	—	—	—
Capitalized lease obligations:									
Gross balance	—	—	—	—	—	—	—	—	—
Unamortized premium / (discount) on capitalized lease obligations	—	—	—	—	—	—	—	—	—
Total capitalized lease obligations	—	—	—	—	—	—	—	—	—
Long-term debt obligations:									
Auxiliary revenue bonds	—	—	—	—	—	—	—	—	—
Commercial paper	—	—	—	—	—	—	—	—	—
Notes payable related to SRB	—	—	—	—	—	—	—	—	—
Others: (list by type)									
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Add description	—	—	—	—	—	—	—	—	—
Total long-term debt obligations	—	—	—	—	—	—	—	—	—
Unamortized bond premium / (discount)	—	—	—	—	—	—	—	—	—
Total long-term debt obligations, net	—	—	—	—	—	—	—	—	—
Total long-term liabilities	<u>\$ 121,219</u>	<u>—</u>	<u>—</u>	<u>121,219</u>	<u>41,156</u>	<u>—</u>	<u>162,375</u>	<u>162,375</u>	<u>—</u>

**5 Future minimum lease payments - capitalized lease obligations:**

	Capitalized lease obligations related to SRB			All other capitalized lease obligations			Total capitalized lease obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2018	—	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—
2020	—	—	—	—	—	—	—	—	—
2021	—	—	—	—	—	—	—	—	—
2022	—	—	—	—	—	—	—	—	—
2023 - 2027	—	—	—	—	—	—	—	—	—
2028 - 2032	—	—	—	—	—	—	—	—	—
2033 - 2037	—	—	—	—	—	—	—	—	—
2038 - 2042	—	—	—	—	—	—	—	—	—
2043 - 2047	—	—	—	—	—	—	—	—	—
2048 - 2052	—	—	—	—	—	—	—	—	—
2053 - 2057	—	—	—	—	—	—	—	—	—
2058 - 2062	—	—	—	—	—	—	—	—	—
2063 - 2067	—	—	—	—	—	—	—	—	—
Total minimum lease payments	—	—	—	—	—	—	—	—	—
Less amounts representing interest									—
Present value of future minimum lease payments									—
Unamortized net premium (discount)									—
Total capitalized lease obligations									—
Less: current portion									—
<b>Capitalized lease obligation, net of current portion</b>									<u>\$ —</u>

See independent auditors' report and notes to the financial statements

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6 Long-term debt obligation schedule

	Auxiliary revenue bonds			All other long-term debt obligations			Total long-term debt obligations		
	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest	Principal Only	Interest Only	Principal and Interest
Year ending June 30:									
2018	\$ —	—	—	—	—	—	—	—	—
2019	—	—	—	—	—	—	—	—	—
2020	—	—	—	—	—	—	—	—	—
2021	—	—	—	—	—	—	—	—	—
2022	—	—	—	—	—	—	—	—	—
2023 - 2027	—	—	—	—	—	—	—	—	—
2028 - 2032	—	—	—	—	—	—	—	—	—
2033 - 2037	—	—	—	—	—	—	—	—	—
2038 - 2042	—	—	—	—	—	—	—	—	—
2043 - 2047	—	—	—	—	—	—	—	—	—
2048 - 2052	—	—	—	—	—	—	—	—	—
2053 - 2057	—	—	—	—	—	—	—	—	—
2058 - 2062	—	—	—	—	—	—	—	—	—
2063 - 2067	—	—	—	—	—	—	—	—	—
Total minimum payments	—	—	—	—	—	—	—	—	—
Less amounts representing interest									—
Present value of future minimum payments									—
Unamortized net premium (discount)									—
Total long-term debt obligations									—
Less: current portion									—
<b>Long-term debt obligations, net of current portion</b>									<b>\$ —</b>

7 Calculation of net position

7.1 Calculation of net position - net investment in capital assets

Capital assets, net of accumulated depreciation	\$ 483,101
Capitalized lease obligations, current portion	—
Capitalized lease obligations, net of current portion	—
Long-term debt obligations, current portion	—
Long-term debt obligations, net of current portion	—
Portion of outstanding debt that is unspent at year-end	—
Other adjustments: (please list)	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Net position - net investment in capital asset	<b>\$ 483,101</b>

7.2 Calculation of net position - restricted for nonexpendable - endowments

Portion of restricted cash and cash equivalents related to endowments	\$ —
Endowment investments	—
Other adjustments: (please list)	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Net position - Restricted for nonexpendable - endowments per SNP	<b>\$ —</b>

See independent auditors' report and notes to the financial statements

**Titan Student Centers**  
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**8 Transactions with related entities**

	Amount
Payments to University for salaries of University personnel working on contracts, grants, and other programs	\$ —
Payments to University for other than salaries of University personnel	836,540
Payments received from University for services, space, and programs	78,132
Gifts-in-kind to the University from discretely presented component units	—
Gifts (cash or assets) to the University from discretely presented component units	—
Accounts (payable to) University (enter as negative number)	(100,807)
Other amounts (payable to) University (enter as negative number)	—
Accounts receivable from University	600
Other amounts receivable from University	—

**9 Other postemployment benefits obligation (OPEB)**

Annual required contribution (ARC)	\$ 1,070
Contributions during the year	—
	1,070
Increase (decrease) in net OPEB obligation (NOO)	—
Other adjustments	—
	(10,355)
NOO - beginning of year	\$ (9,285)
NOO - end of year	—

**Amount must be greater than the noncurrent portion in SNP**

**10 Pollution remediation liabilities under GASB Statement No. 49:**

Description	Amount
Add description	\$ —
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
Add description	—
	—
Total pollution remediation liabilities	\$ —
Less: current portion	—
Pollution remediation liabilities, net of current portion	—

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**Titan Student Centers**  
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**11 The nature and amount of the prior period adjustment(s) recorded to beginning net position**

	Net Position Class	Amount	
		Dr.	(Cr.)
Net position as of June 30, 2016, as previously reported		\$	464,802
Prior period adjustments:			
1 (list description of each adjustment)			—
2 (list description of each adjustment)			—
3 (list description of each adjustment)			—
4 (list description of each adjustment)			—
5 (list description of each adjustment)			—
6 (list description of each adjustment)			—
7 (list description of each adjustment)			—
8 (list description of each adjustment)			—
9 (list description of each adjustment)			—
10 (list description of each adjustment)			—
Net position as of June 30, 2017, as restated		\$	<u>464,802</u>

**Provide a detailed breakdown of the journal entries (at the financial statement line item level) booked to record each prior period adjustment:**

	Debit	Credit
Net position class: _____ 1 (breakdown of adjusting journal entry)	\$ —	—
Net position class: _____ 2 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 3 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 4 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 5 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 6 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 7 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 8 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 9 (breakdown of adjusting journal entry)	—	—
Net position class: _____ 10 (breakdown of adjusting journal entry)	—	—

See independent auditors' report and notes to the financial statements



# H&SS College Report

Elizabeth Jimenez Perez and Jesse Rodriguez



# Topics

- Club Meetings
- Maintenance (Fountains)
- Comment Box (in classes and deans office)
- H&SS Lecture Series: "Interdisciplinary Conversations on Alternate Facts: Evidence, Interpretation, and Reality."
- Freedom of Speech Resolution
- H&SS Themed Floor
- Scholarships/Additional Resources



## CLub Meetings/Events

- 19 Clubs
- We have their contact info.
- Goal is to visit all of them by the end of the Semester



# Comment Box/Feedback

- Dean's Office
- Student Success Center
- ICC Officer's Office
- All Day ASI Event

Goal is to gather feedback of student concerns.



## Freedom of Speech Resolution

- Will be discussing this topic in Governance Committee
- Collaborating with other Directors on the Resolution
- Should get done around mid-October



## H&SS Lecture Series + H&SS Themed Floor

- Discussions will be hosted throughout the semester (Theme: Conversations on Alternate Facts: Evidence, Interpretation, and Reality.
- H&SS Themed Floor in Housing (Meets at the start of next month, we will visit and talk to residents)



## Meeting with Dean Fontaine

- Study Abroad Endowment (London, Cambodia, South Africa, Italy, Denmark, Costa Rica)
- Updates on Events



# College of the Arts Report

# Meeting with Dean Merrill

- What we discussed/learned

# Titan Rewards Program

- Progress on expanding to College of the Arts

# Upcoming events

- Theatre and Dance: *Frankenstein* (Sept. 29-Oct. 15), *Red Scare on Sunset* (Oct. 6-Oct. 29)
- Music: Faculty Brass Quintet (Oct. 4), University Symphony Orchestra (Oct 15), Tuesday Recital Series (Oct. 31)

# Business is Boomin'!

## CBE Report #2

By Glaiza Julian and Nick Jakel



# Brunch with the Dean

September 26th

Mihaylo Terrace

(3rd Floor)

11:30 am to

12:30 pm



# Meeting with Dean

Glaiza and Nick meet with  
Dean Rahmatian & Associate Dean Zhang  
October 2, 2017 3:30pm



# Goal Updates

Goal 1: Have been promoting and attending many bus. club meetings

Goal 2: No progress yet

Goal 3: Promoting jobs on an individual basis to constituents





## BOD Report 9/19/17

### ASI President, Laila Dadabhoy:

- Parking
  - Current mitigation process is very expensive
  - Assisted parking will see a decline, cost not sustainable
  - Will proceed with remote parking (ex: Brea Mall parking lots)
  - Considering incentivizing remote parking or alternate parking solutions to optimize parking on campus
- Report from VP Berenecea Eanes
  - Refreshing university-side SSI marketing
  - Improving the efficiency in Financial Aid
  - F&HI needs marketing campaign
    - Titan Bites?
    - Needs more visibility
      - ASI (myself and Celine) is working on supporting the university in this project
  - CSU Apply seeing some glitches
- Time Certain: Strategic Plan
  - Developing the new (2018-2023) strategic plan (remember, this is university-wide)
  - Proposed timeline
  - Identify opportunities for growth
  - Emerging incentives/priorities that we should address
  - Clarify new goals
- GE Committee versus GE Task Force
  - The former will revise UPS 300.004, 410.103, and 411.200 to 411.203 for purposes of minimal compliance
  - The latter will examine and suggest big picture reforms
    - Asking broad base questions
    - Will report to Academic Senate by January and will have proposal by February
    - “What is GE?”

As soon as I have the minutes for my SFAC and SSIFAC meetings, I will share them with the board. I will also use that report to elaborate on the different aspects of both SFAC and SSIFAC.

This week I will begin meeting with the different directors within the Diversity Inclusion Resource Centers to learn more about student needs on campus and plan how ASI can support these various populations. I also have a meeting with Jim Donovan, the Director of Athletics, this week. Andrew and I will be discussing ways in which we can market leadership in ASI and Athletics. I hope to proceed with our existing marketing campaign. Unfortunately, I will be attending a Master Plan Process Meeting from 2-3pm during this week's board meeting, but I will be sure to return to the TSU as soon as possible.

This week does mark the beginning of midterms for several students so I would like to take this time to wish you all the best of luck and remember that your health and safety are of the utmost priority to everyone here in ASI.

**ASI Executive VP, Andrew La:**

This is your beloved VP with some important reports:

DID YOU KNOW that unless food is mixed with saliva you won't actually taste it.

**Scholarship:**

Scholarships are still out and available to all students until October 9<sup>th</sup>. Please make sure to let everyone know and pick up some handbills from my office in TSU 207. We will be tabling at All-Day ASI in the morning, so please let us know if you want to help out.

**Executive Senate:**

The first executive senate meeting last Tuesday went great! Lots of great representatives from the funding and funded councils. If you would like to join us next month and understand what we do, shoot me an email!

Shout out to Tristan and Nick for the only two board members to come to CSSA. Your help and support was greatly appreciated! You da best homies.

Sincerely,  
Your ASI Vice President

**\*Cue music\***

**ASI Chief Governmental Officer, Saba Ansari:**

Hello dear friends,

This past weekend we hosted CSSA! We got a lot done and had the chance to learn a lot from other campuses in regards to what they're doing for their undocumented students and Dreamers. We all have a lot of good ideas and I just want y'all to push out that to re-register for DACA, the deadline is October 5th. If you want to learn more about what happened at CSSA, contact me!

Our second Lobby Corps meeting is this Thursday and we'll be learning about California government, current legislation & will also be calling our legislators to support the DREAM Act.

There's a lot of work to be done but I think we're making great progress.

If you have the time this week, stop in and thank Kristyne for all the work that she does! Without her, hosting CSSA would have been impossible.

**ASI Chief Campus Relations Officer, Kelly Zarate:**

Hello!

Updates from me:

Meeting with Chief DeMaio later this week to go over potential collaboration discussing on campus safety and things

Hopefully sending out emails to meet with Greek life this week (if I don't lose my mind from now until then)

PAC/UA:

The meeting went well last week, thank you to those who came (those who didn't are really missing out, it's a great time)

Please continue helping me find people for committees!

Open committees:

- Academic Standards
- Assessment and Educational Effectiveness
- Curriculum
- Extended Education
- Faculty Development Center Board
- Faculty Research Policy
- General Education
- Information and Technology
- International Education
- Internships and Service Learning
- Library
- Planning, Resource, and Budget
- Writing Proficiency
- Outstanding Professor
- Academic Appeals

**ASI Chief Communications Officer, Celine Moubayed:**

Dear Diary,

Let me tell you about new things happening with my team and then some personal developments:

The Communications Commission continues their social media domination, growing almost 400 Instagram followers in a little over a month! This week they ran an Angel's Game social media giveaway. We had 5 winners, but only 3 of the 5 winners came to pick up their Angel's Game package which included a pop-socket, a shirt, and two angels game tickets. The winners were all notified through e-mails which they provided!

The Community Engagement Commission tabled at the Angel's Game. They handed out many newsletters along with all their CSUF water bottles. Many parents spent time at the CEC's table sharing stories of their children's positive experience with CSUF.

This week I will be working on a new top-secret marketing campaign. We will also be handing out food vouchers for Concert Under the Stars.

**ASI Board Chair, Nicholas Jakel:**

Thank you to everyone who helped make CSSA a success! I thought that it went very well and our guests from all over the state enjoyed their stay here.

All Day ASI is right around the corner so keep promoting and wearing your shirt. It is imperative that we have every Director signed on to help throughout the day with a special priority on the times from 8am to 1pm. Jesse will be in touch with continuing to sign people up.

If you'd like to be involved with helping research and pick out some BOD swag items (polo, t shirt, jacket, sweater, etc.) let me know. I'm looking to get a few people together by the end of the week to see what we want to do.

College of Education Vacancy update: we have received two apps and will look to close the application within the next few days so encourage anyone still interested to apply! My goal is to have a full board before the middle of October.

A Freedom of Speech resolution is being worked on by a few directors, if you're interested in participating writing something, let myself or Jesse know ASAP.

# Report to the ASI Board of Directors

Hallie Hunt

Dean of Students

(University President's Representative)

# Title IX

- New website: [www.fullerton.edu/titleix](http://www.fullerton.edu/titleix)



# Free Speech

- Student Life and Leadership staff members are delivering free speech workshops to Interclub Councils.



# DIRC

## WORKSHOP SERIES

(657)-278-4391 | DIRC@FULLERTON.EDU

### WHO AM I?

SEPT  
19

TSU  
Gabrielino  
2-3:30 PM

Participants will explore ideas about culture and identity, rethink their own assumptions, and compare their own perspectives to those of people with differing views.

OCT  
31

TSU  
Gabrielino  
10AM-12PM

### ALPHA OMEGA

OCT  
4

TSU  
Gabrielino  
11AM-1 PM

This interactive workshop challenges participants to experience communication through different cultural lenses and frameworks.

NOV  
30

TSU Leg.  
Chambers  
2-3:30PM



# DIRC

## INCLUSIVE LANGUAGE

OCT  
19

TSU Leg.  
Chambers  
11:30AM-1PM

This workshop challenges participants to think about the language they use and how they can use language to be more inclusive of diverse communities.

## C.U.P.

NOV  
15

TSU  
Ontiveros  
11am-1PM

This workshop engages participants in conversation around what it means for a behavior/value to be personal compared to cultural or universal.

## PRIVILEGE BEADS

DEC  
05

TSU Leg.  
Chambers  
11AM-12:30PM

This workshop focuses on the exploration of the personal privileges we all hold and ways that we can use it individually and collectively to work for social justice.

# Titan Dreamer's Resource Center

- Connect with TDRC:  
Email: [TDRC@fullerton.edu](mailto:TDRC@fullerton.edu)  
Phone: 657-278-3234



# Care Services



Carmen Curiel,  
Associate Dean of Students

- Problem solving and coaching
- Academic accommodations related to Title IX or after injury/illness
- Referrals and connections
- Withdrawal process

# Student Conduct



Amanda Davidson,  
Interim Director



Derek Bowe,  
Student Conduct Coordinator

- Adjudicate alleged violations of university policy
- Goals are to assist student success and help maintain a safe community



# NASPA Undergraduate Fellows Program



Kevin Calixto,  
NUFP Coordinator



2017-18  
NUFP Cohort



# Do You Have DACA?

Yes



Not sure? Here is how to find your expiration date

Does your DACA expire between September 5, 2017 and March 5, 2018?

Yes

**You MUST file your DACA renewal application BEFORE October 5, 2017**

- Find free or low-cost legal help
- Save for the \$495 filing fee or find loans or grants to cover the fee
- Make sure to complete and sign the correct forms
- Make a timeline to submit your DACA renewal before October 5, 2017

No

You have protection from deportation and work authorization until your DACA expires. Your social security number is yours for life.

## Prepare, Don't Panic.

- Get a legal screening to find out your immigration legal options
- Learn and practice your rights if confronted by ICE
- Develop a family preparedness plan

## What Else Can You Do?

- Share Your Story
- Contact Congress
- Attend an Event



For links to DACA, Know Your Rights and family preparedness information, legal services referrals, and financial help with DACA fees, go to [www.ilrc.org](http://www.ilrc.org) or [www.ready-california.org](http://www.ready-california.org).



# TURN PAPER OVER FOR MORE INFO!

# DOES YOUR DACA EXPIRE ON OR BEFORE MARCH 5, 2018?

If it does, then renew your DACA now!

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## FREE DACA RENEWAL CLINIC AT THE TITAN DREAMERS RESOURCE CENTER

On Friday, September 15<sup>th</sup>, from 9:00AM-3:00PM, World Relief will offer a DACA Renewal Clinic at the Titan Dreamers Resource Center (Pollak Library North 203). This is a free event! Students will receive a private one-on-one consultation to get assistance completing their DACA renewal application.

**To participate, your DACA must expire between:  
September 5, 2017 – March 5, 2018**

**\*\*\*\*\* If you are interested, please RSVP at the following link: [bit.ly/2fbgVhn](http://bit.ly/2fbgVhn) \*\*\*\*\***

**Please bring the following items to your appointment:**

Your current DACA work permit  
California ID and/or Driver's License  
Social Security Card  
Copy of your past DACA application(s) and/or renewals (if you have them)

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## Why must you renew now? What's the big deal?

On Tuesday, September 5, 2017, the US Department of Justice ended DACA. Only individuals who currently have DACA (and whose DACA expires between September 5, 2017 – March 5, 2018) can renew their DACA for an additional two years. If this is you, you **MUST** renew before October 5, 2017.

**After October 5, 2017, USCIS will no longer accept DACA renewal applications.**

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**Unable to make it to the free DACA Renewal Clinic on Friday?  
Are you having a hard time coming up with the \$495 DACA Fee?**

Visit the Titan Dreamers Resource Center, located in Pollak Library North room 203  
Email us at [TDRC@fullerton.edu](mailto:TDRC@fullerton.edu), or call us at 657-278-3234