



Minutes

Finance Committee Meeting

📅 Thu October 22nd, 2020

🕒 1:15pm - 2:30pm PDT

📍 <https://fullerton.zoom.us/j/91578637457>

👤 In Attendance

I. Call to Order

Selene Hanna, Chair, called the meeting to order at 1:15 p.m.

II. Roll Call

Members Present: Cortes, Hanna, Murillo, Thomas, Wright

Members Absent: None

Liaisons Present: Hoang, Linares, Nettles

Liaisons Absent: None

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting.

* Indicates that the member was in attendance prior to the start of Unfinished Business, but left before the scheduled ending of the meeting.

** Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

III. Approval of Agenda

Decision: (Murillo-m/Thomas-s) The agenda was approved as presented by unanimous consent.

IV. Approval of Minutes

10/8/20

Decision: (Cortes-m/Wright-s) The minutes from the October 18, 2020 meeting were approved as presented by unanimous consent.

V. **Public Speakers**

Members of the public may address Finance Committee members on any item appearing on this posted agenda.

There were no public speakers.

VI. **Reports**

a. **Coordinator, Leader & Program Development**

Nettles reported that a search committee for the ASI Controller (formerly called the Director of Financial Services) has been formed. In addition, another temporary employee has been added to the Financial Services department.

b. **Chair**

Hanna reported that there is an Executive Senate meeting next week.

VII. **Unfinished Business**

None

VIII. **New Business**

a. **Discussion: Funded/Funding Council Development Update**

The Committee will receive and discuss an update about development process for new funded and funding councils.

Hanna yielded to Nettles.

Nettles stated that they are anticipating two new funding councils to be requested-- SWANA ICC (South West Asian and North African Inter-Club Council) and APIDA ICC (Asian Pacific Islander Desi American Inter-Club Council).

Nettles stated that there have been future conversations for a new council for Gaming and eSports. They are currently a member of Sports Inter-Club Council (SCICC), but this council is not expected to be formed as part of the 2021-22 budget cycle.

Nettles spoke about the process to be recognized by ASI as a new council. In the future, the group would have to apply by October 1 annually to be recognized.

Nettles showed the sample application.

Nettles stated that they would need to make changes to the ASI Executive Senate. The program and policy would be reviewed and approved by the Governance Committee. They would be resetting the Executive Senate program to just be targeted to support and give guidance to the funded/funding councils.

Nettles stated that future funding decisions would be reviewed and approved by the Finance Committee.

Nettles stated that after recognition in the Policy Concerning ASI Executive Senate, the Council would be invited to take part in the annual budget process. As a reminder, the budget is a plan for allocating resources based on mission, values, commitments and priorities. The budget can change is the resources change. The budget can change is an identified area for support changes.

Nettles stated that this year, they would be working with the new councils to develop bylaws that reflect their new identification as a funded or funding council. Groups in need of funding could continue to request funding through AICA or by a contingency request with the Finance Committee.

Thomas asked if the new councils would be applying for next year's budget.

Nettles stated that if the application is submitted and the policy is amended, the council would be invited to the Executive Senate meetings and invited to submit a budget proposal.

Hanna asked where the application could be found.

Nettles stated that after the policy is approved, the application would be put on the ASI website. After today's Governance Committee meeting, the interested groups would be emailed the application.

Linares thanked Nettles for her work. The communities have been looking forward to this.

IX. **Announcements/Member's Privilege**

Linares apologized for being a minute late to the meeting. She was attending the Ethnic Studies meeting.

X. **Adjournment**

Selene Hanna, Chair, adjourned the meeting at 1:37 p.m.

Selene Hanna
Selene Hanna (Nov 12, 2020 14:25 PST)

Selene Hanna, Committee Chair

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Deserita Ohtomo, Recording Secretary