

Associated Students Inc.



Finance Committee

Thu Feb 8, 2024 1:15 PM - 2:30 PM PST

1. Call to Order

Joe Morales, Chair, called the meeting to order at 1:19 pm.

2. Roll Call

Members Present: Morales J. , Seng, Ordiano, Furtado, Morales S

Members Absent: None

Liaisons Present: Mansoor, Macedonio, Hesgard

Liaisons Absent: None

According to the ASI Policy Concerning Board of Directors Operations, attendance is defined as being present prior to the announcement of Unfinished Business and remaining until the scheduled end of the meeting.

* Indicates that the member was in attendance prior to the start of Unfinished Business, but left before the scheduled ending of the meeting.

** Indicates that the member was in attendance for a portion of the meeting, but not in attendance prior to the announcement of Unfinished Business.

3. Approval of Agenda

(Morales, S-m / Furtado-s) The agenda was approved by unanimous consent.

4. Approval of Minutes

a. 01/25/24 Finance Committee Minutes

(Seng-m / Ordiano-s) The January 25, 2024 Minutes were approved by unanimous consent.

5. Public Speakers

Members of the public may address Finance Committee members on any item appearing on this posted agenda.

None.

6. Reports

a. Chair

Morales, J, Chair, expressed appreciation for the engagement during the last Finance Committee meeting and anticipated more interaction in the upcoming semester.

b. Director, Student Government

Hesgard, Director of Student Government, provided updates on ASI programs and upcoming events. She emphasized the ASI elections, with candidacy closing on February 14th, and urged widespread sharing of candidacy information. Additionally, she highlighted the upcoming Executive Senate meeting on February 14th and encouraged participation in providing feedback for the CSUF presidential search. Hesgard also mentioned the review process for the ASI budget and its forthcoming presentation to the Finance Committee.

7. Unfinished Business

None

8. New Business

a. Action: Facility User Fees

The Committee will consider approving the updated 2024-25 Facility User Fees for TSU, SRC, and CC

FIN 006 23/24 (Furtado-m / Ordiano-s) A motion was made and seconded to approve the updated 2024-25 Facility User Fees for TSU, SRC, and CC.

Morales, J yielded the floor to Postal, CFO, to provide updates on proposed fee changes for various university facilities and services.

* Children's Center: Proposed a 2% fee increase, primarily affecting full-cost families, with minimal impact due to rising childcare costs.

* Titan Student Union:

- University Conference Center: Suggested moderate fee adjustments to cover operational expenses, including upgraded meeting rooms and pavilion features.
- Titan Bowling Billiards: Recommended simplified pricing and uniform fees for gaming consoles, shuffleboard, table tennis, and foosball, aiming to streamline event packages and improve customer experience.

* Student Recreation Center: Noted no changes to current fees except for an increase in the hourly rate for intramural officials to cover additional costs and retain internal officials.

Morales, J opened the floor to questions and points of discussion.

Morales, S asked about the fees for shuffleboard, table tennis, and foosball. Kirsten Stava, Director of the Titan Student Union clarified that these activities have been charged for both at the point of sale and as part of event packages. She explained the rationale behind proposing a fee for these activities, mentioning that they are owned equipment and simplifying pricing would streamline operations. Stava proposed adjusting the prices and bundling the activities together for events, simplifying the booking process and enhancing the customer experience.

Morales, J commended the proposed increase in the hourly rate for intramural officials, emphasizing their hard work and contribution to the games.

Furtado expressed appreciation for Stava, Director, TSU, and her team's efforts to streamline processes and provide updated information, acknowledging their work in improving efficiency.

FIN 006 23/24 (Furtado-m / Ordiano-s) Roll Call Vote: 5-0-0 The motion to approve the updated 2024-25 Facility User Fees for TSU, SRC, and CC was adopted.

b. Action: Resolution Approving 990 Form for Associated Students Inc.

The Board will consider approving the resolution to accept the 990 Tax Form for Associated Students, Inc.

FIN 007 23/24 (Morales, S-m / Seng-s) A motion was made and seconded to approve the resolution to accept the 990 Tax Form for Associated Students, Inc.

Morales, J yielded the floor to Postal, CFO, to provide an overview of Form 990.

- * Form 990 is an informational tax form filed by 501(c)(3) organizations with the IRS. It outlines an organization's activities, governance, and financial information, including income, expenses, assets, and liabilities.
- * Form 990 is typically filed shortly after the completion of audited financials, ensuring timely disclosure of financial information to stakeholders.
- * Form 990 serves as a public record, allowing stakeholders to review an organization's financial transparency and compliance with its mission.
- * Postal shared draft pages of Form 990, emphasizing the importance of board members reviewing it for accuracy.
- * The first page of Form 990 presents funding sources, expenses, revenue, assets, and liabilities, ensuring compliance with the organization's charter and IRS regulations. Subsequent sections of Form 990 detail the organization's mission, programs, and activities, providing comprehensive insight into its operations and impact.

Morales, J opened the floor to questions and points of discussion.

There were none.

FIN 007 23/24 (Morales, S-m / Seng-s) Roll Call Vote: 5-0-0 The motion to approve the resolution to accept the 990 Tax Form for Associated Students, Inc. was adopted.

c. Discussion: Budget Review & Analysis-Quarterly Report

The Committee will consider the ASI Budget Quarterly Report.

Morales, J yielded the floor to Postal, CFO, to provide a summary of the budget review and analysis quarterly report.

- * Postal started by emphasizing the Committee's role in managing the organization's finances and ensuring compliance with IRS regulations.
- * The budget analysis involves reviewing where the organization's funds are spent, aligning expenditures with organizational goals, and maintaining nonprofit status.
- * Quarterly budget consolidations are conducted and presented to leadership for review before being presented to the Board for approval.
- * As of December 31st, the organization should ideally be at 50% of its budgeted expenses to avoid overspending.
- * Two main budgets, AS (Associated Students) and TS (Titan Student Centers), are reviewed separately, with revenue and expenses analyzed for each.
- * AS budget revenue is at 55% and expenses at 47%, with scholarships disbursed in the fall semester contributing to higher expenditure percentages.

* TS budget income is at 98% due to upfront receipt of student fees, while expenses are at 45%, with adjustments needed for utilities billing.

* When combined, the organization is at 79% of revenue and 46% of expenses year-to-date, as per the consolidated financial statement.

Morales, J opened the floor to questions and points of discussion.

Mansoor asked if the budget timeline aligns with the academic semesters or the calendar year. Postal clarified that the budget follows a fiscal year from July to June. The review covered the first six months up to December 31st, with the remainder of the year accounting for spring semester expenses and revenue.

9. Announcements/Member's Privilege

Furtado addressed a news story stating that President Alva blocked further tuition increases, clarifying that it actually pertains to blocking the Student Wellness initiative. Furtado emphasized that they are proposing an increase in fees that have been reviewed by various bodies like the Student Fee Advisory Committee and the Board in the previous year. He requested assistance in ensuring this clarification is understood by the campus newspaper, particularly directing his request to Macedonio.

10. Adjournment

Morales, Finance Committee Chair, adjourned the meeting at 1:59 pm.



ASI Board Treasurer-Secretary (Feb 22, 2024 12:03 PST)

Joe Morales, Finance Committee Chair



Erika Perret-Martinez, Recording Secretary

Roll Call 2023-2024

02/08/2024 Finance Committee Meeting

Attendance	Board Members			
			Present	Absent
NSM	FURTADO	NIC	1	
CHAIR/TRES	MORALES	JOE	1	
CBE	MORALES	SUZETTE	1	
COMM	ORDIANO	CARMEN	1	
ECS	SENG	ANTHONY	1	
			Present	Absent
			5	0

Attendance	Liaisons			
			Present	Absent
ASI PRES /Des.	MACEDONO	CAMERON	1	
DIR STU GOVT	HESGARD	REBECCA	1	
ASI CHAIR Des.	MANSOOR	SHAWAN	1	
			Present	Absent
			3	0

*Recording Secretary: Erika Perret-Martinez

Pres Designee: Cameron Macedonio

Chair Designee: Shawan Mansoor

QUORUM	4
Majority	3

Roll Call Votes		006 Facility User Fees (CC, TSU, SRC)			
			Yes	No	Abstain
NSM	FURTADO	NIC	1		
CBE	MORALES	SUZETTE	1		
COMM	ORDIANO	CARMEN	1		
ECS	SENG	ANTHONY	1		
CHAIR/TRES	MORALES	JOE	1		
			Yes	No	
			5	0	0

Roll Call Votes		007 Resolution Approving 990 Form			
			Yes	No	Abstain
NSM	FURTADO	NIC	1		
CBE	MORALES	SUZETTE	1		
COMM	ORDIANO	CARMEN	1		
ECS	SENG	ANTHONY	1		
CHAIR/TRES	MORALES	JOE	1		
			Yes	No	
			5	0	0

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Final Audit Report

2024-02-23

Created:	2024-02-22
By:	Susan Collins (sucollins@fullerton.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQyGUwxfgLPuTC-a-WV/kqQtldk19IGHjm

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CALIFORNIA STATE UNIVERSITY, FULLERTON™

A Resolution for Approval of the 2024-2025 Children's Center Fees

Sponsor: Joe Morales

WHEREAS, the Associated Students Inc., CSUF (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSUF); and

WHEREAS, ASI is governed by the ASI Board of Directors, which sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI oversees and operates the ASI CSUF Children's Center to support CSUF student parents as they pursue their education, and to support CSUF staff and faculty parents as they work and teach; and

WHEREAS, the ASI Board of Directors establishes the Children's Center operating budget and approves programs and services; and

WHEREAS, the Children's Center is facing several fiscal obstacles including minimum wage increases on staffing costs, increased inflationary costs, children becoming eligible for Universal Preschool and Transitional kindergarten earlier than previously eligible, and the discontinuation of previously received subsidies from the University to support faculty/staff childcare; and

RESOLVED, the ASI Board of Directors approves a proposed 2% Children's Center rate increase for the 2024-2025 fiscal year according to the attached chart; and let it be finally

RESOLVED, that this resolution be distributed to the applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton, on the twentieth day of February in the year two thousand and twenty-four.

Ashley Zazueta Rodriguez
Chair, Board of Directors

Gavin Ong
Secretary, Board of Directors



CALIFORNIA STATE UNIVERSITY, FULLERTON™

Proposed Children’s Center Rates 2024-2025 - 2% increase

Current Rates:

Full Paying Tuition (Non-Subsidized) Rates

2023-2024 Rates Effective 7/1/2023	Student Rates		Non-Student Rates	
	Part Day Rate (AM or PM)	Full Day Rate	Part Day Rate (AM or PM)	Full Day Rate
Under 18 Months	\$36.00	\$72.00	\$51.50	\$103.00
Toddlers 18 to 35 months	\$34.50	\$69.00	\$49.00	\$98.00
Preschool 3 years and older	\$26.50	\$53.00	\$37.00	\$74.00
Sibling of preschool age	\$23.00	\$46.00	\$33.00	\$65.00

Proposed Rates:

Full Paying Tuition (Non-Subsidized) Rates

2024-2025 Rates Effective 7/1/2024	Student Rates		Non-Student Rates	
	Part Day Rate (AM or PM)	Full Day Rate	Part Day Rate (AM or PM)	Full Day Rate
Under 18 Months	\$36.75	\$73.50	\$52.75	\$105.25
Toddlers 18 to 35 months	\$35.25	\$70.50	\$50.00	\$100.00
Preschool 3 years and older	\$27.25	\$54.25	\$37.75	\$75.50
Sibling of preschool age	\$23.50	\$47.00	\$33.75	\$66.50



CALIFORNIA STATE UNIVERSITY, FULLERTON™

A Resolution for Approval of the 2024-2025 Student Recreation Center Fees

Sponsor: Joe Morales

WHEREAS, The Associated Students Inc., CSUF (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by the ASI Board of Directors, which sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI oversees and operates the Titan Student Centers (TSC), which includes the operations of the Titan Student Union and Student Recreation Center; and

WHEREAS, the ASI Board of Directors establishes the Student Recreation Center operating budget and approves programs and services, including rates for use of facilities by groups authorized to use the facility by the ASI Policy Concerning Facility Operations; and

WHEREAS, the Student Recreation Center regularly assesses operating costs in support of events and programs in the Student Recreation Center; let it be

RESOLVED, the ASI Board of Directors approves the 2024-2025 Operating Fees for the Student Recreation Center, which reflect no changes to the current area rental rates and no change to staffing fees with the exception of an increase of \$0.48 to the Intramural Official position rate, bringing the new rate to \$17.48 (per hour); and let it be finally

RESOLVED, that this Resolution be distributed to the applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the twentieth day of February in the year two thousand and twenty-four.

Ashley Zazueta Rodriguez
Chair, Board of Directors

Gavin Ong
Secretary, Board of Directors

**Student Recreation Center
2023-2024 Operating Fees**

	AS/TSU, Registered Alumni or Student Organization	CSUF Department, Schools, Support Groups	Private Use, Campus, Affiliate	Off-Campus
Martial Arts	N/C	\$30.00	\$50.00	\$85.00
Harvey McKee Gymnasium	N/C	\$30.00	\$50.00	\$85.00
1 court	N/C	\$40.00	\$65.00	\$115.00
2 courts	N/C	\$65.00	\$90.00	\$130.00
3 courts	N/C	\$90.00	\$115.00	\$155.00
Lifeguard Office	N/A	N/A	N/A	N/A
Dance Studio	N/C	\$30.00	\$50.00	\$85.00
Pool & Deck	N/C	\$40.00	\$65.00	\$120.00
Deck Only	N/A	N/A	N/A	N/A
Rockwall	N/C	\$30.00	\$50.00	\$85.00
Conference Room	N/C	\$60.00	\$95.00	\$165.00

Position	Current Rate	Projected Revenue
SRC Building Manager	\$ 19.00	\$ 2, 150
Intramural Official	\$ 17.00	\$ 1, 200
Desk Attendant/ Intramural Attendant/ Rockwall	\$ 16.00	\$ 5,500
Fitness Instructor	\$ 30.00	\$ 1,500
Lifeguard	\$ 19.00	\$ 950

**Student Recreation Center
2024-2025 Proposed Operating Fees**

	ASI/TSU, Registered Alumni or Student Organization	CSUF Department	Private Use, Campus, Affiliate	Off-Campus
Martial Arts	N/C	\$30.00	\$50.00	\$85.00
Harvey McKee Gymnasium	N/C	\$30.00	\$50.00	\$85.00
1 court	N/C	\$40.00	\$65.00	\$115.00
2 courts	N/C	\$65.00	\$90.00	\$130.00
3 courts	N/C	\$90.00	\$115.00	\$155.00
Dance Studio	N/C	\$30.00	\$50.00	\$85.00
Pool & Deck	N/C	\$40.00	\$65.00	\$120.00
Deck Only	N/A	N/A	N/A	N/A
Rockwall	N/C	\$30.00	\$50.00	\$85.00
Conference Room	N/C	\$60.00	\$95.00	\$165.00

Position	Proposed Rate	Projected Revenue
SRC Building Manager	\$ 19.00	\$ 2, 150
Intramural Official	\$ 17.48	\$ 1, 200
Desk Attendant/ Intramural Attendant/ Rockwall	\$ 16.00	\$ 5,500
Fitness Instructor	\$ 30.00	\$ 1,500
Lifeguard	\$ 19.00	\$ 950



CALIFORNIA STATE UNIVERSITY, FULLERTON™

A Resolution for Approval of the 2024-2025 Titan Student Union Fees

Sponsor: Joe Morales

WHEREAS, The Associated Students Inc., CSUF (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton (CSUF); and

WHEREAS, ASI is governed by the ASI Board of Directors, which sets policy for the organization, approves all funding allocations to programs and services, and advocates on behalf of student interests on committees and boards; and

WHEREAS, ASI oversees and operates the Titan Student Centers (TSC), which includes the operations of the Titan Student Union and Student Recreation Center; and

WHEREAS, the ASI Board of Directors establishes the Titan Student Union operating budget and approves programs and services, including rates for use of facilities by groups authorized to use the facility by the ASI Policy Concerning Facility Operations; and

WHEREAS, the Titan Student Union regularly assesses operating costs in support of events, meetings, and programs in the Titan Student Union; let it be

RESOLVED, the ASI Board of Directors approves the 2024-2025 Operating Fees for the Titan Student Union, which reflect an increase in staffing costs for TBB Attendants, Set-up Crew Assistants, and Ticketing Staff from \$16.00/hour to \$17.50/hour, minimal increases in room rental rates for selected event and meeting spaces, the addition of fees for use of the Esports Lounge, and minor changes to the Titan Bowl & Billiards pricing structures and rates; and let it be finally

RESOLVED, that this Resolution be distributed to the applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the twentieth day of February in the year two thousand and twenty-four.

Ashley Zazueta Rodriguez
Chair, Board of Directors

Gavin Ong
Secretary, Board of Directors

Titan Student Union - 2024-2025 Proposed Fee Changes

Event Spaces	ASI & Alum Orgs	CSUF Departments (Cost Recovery)		Private Student Use		Private Faculty/Staff Use		Extended Education		Off Campus		Weddings, Bar/Bat Mitzvahs, Quinceañeras	
		C	P	C	P	C	P	C	P	C	P	C	P
C = Current P = Proposed													
Pavilion ABC	N/C	930	1005	1300	1410	1490	1605	1860	2010	2800	2800	3160	3417
Pavilion AB/BC	N/C	620	670	870	940	990	1070	1240	1340	1900	1900	2110	2278
Pavilion A/B/C	N/C	310	335	435	470	495	535	620	670	950	950	1055	1139
Atrium	N/C	310	335	435	470	495	535	620	670	950	950	1055	1139
Theater	N/C	95	135	135	190	150	215	190	270	285	340	95	135
Pub	N/C	155	175	215	245	250	280	310	350	465	465	155	175

Meeting Room Spaces	ASI & Alum Orgs	CSUF Departments (Cost Recovery)		Private Student Use		Private Faculty/Staff Use		Extended Education		Off Campus		Weddings, Bar/Bat Mitzvahs, Quinceañeras	
		C	P	C	P	C	P	C	P	C	P	C	P
	N/C												
Alvarado AB	N/C	90	100	125	140	145	160	180	200	270	280	310	340
Alvarado A/B	N/C	45	50	65	70	70	80	90	100	140	140	150	170
Gabrielino	N/C	85	125	120	175	135	200	170	250	260	310	290	425
Legislative Chamber (LC)	N/C	90	120	125	170	145	190	180	240	280	300	310	408
LC1/LC2	N/C	45	60	65	85	70	95	90	120	140	150	150	204
Stearns	N/C	30	35	40	50	50	55	60	70	90	90	100	120

Titan Student Union

2024-2025 Proposed Fee Changes – University Conference Center and Titan Bowl & Billiards Staffing

Position	2023 Hourly Rate	2023 HR with benefits	2024 Hourly Rate	2024 HR with benefits	Current Chargeback Total	Proposed Chargeback Total
Set-up Assistant	15.50	16.28	16.00	16.80	16.00	17.50
Ticketing Staff	15.50	16.00	16.00	16.80	16.00	17.50
TBB Attendant	15.50	16.00	16.00	16.80	16.00	17.50

Titan Student Union

2024-2025 Proposed Fee Changes – Titan Bowl & Billiards Events

Activity	CSUF Dept Hourly Rate		Private Student Hourly Rate		Private Faculty/Staff Hourly Rate		Community Hourly Rate	
	Current	Proposed	Current	Proposed	Current	Proposed	Current	Proposed
Shuffleboard	6	N/A	5	N/A	6	N/A	8.25	N/A
Table Tennis	2.50	N/A	2.50	N/A	2.50	N/A	3.25	N/A
Foosball	5	N/A	5	N/A	5	N/A	6.50	N/A
Shuffleboard/Table Tennis/Foosball Combo	N/A	6	N/A	6	N/A	6	N/A	8.25
Console/Esports Gaming	N/A	5	N/A	5	N/A	5	N/A	6.75

- Our proposal is to combine the foosball, shuffleboard, and table tennis into one sales category to save time during the booking phase.
- Console/Esports Gaming will be a new event activity, not previously offered to clients.

2024-2025 Proposed Fee Changes – Titan Bowl & Billiards Daily (Point of Sale) Rates

Activity	Student Hourly Rate		Faculty/Staff Hourly Rate		Community Hourly Rate	
	Current	Proposed	Current	Proposed	Current	Proposed
Shuffleboard	4.75	2	6.25	2.50	8.15	3.50
Table Tennis	2	2	2.50	2.50	3.50	3.50
Foosball	2	2	2.50	2.50	3.50	3.50
Console/Esports Gaming	1.15	5	4.50	6.25	7	8.75

- This proposal brings the first three activities into alignment with the event pricing (all priced the same) and adds the Esports computers to the gaming sales inventory.



Finance Committee

ASI 990

Kathleen Postal, ASI Chief Financial Officer

February 8, 2023



CALIFORNIA STATE UNIVERSITY
FULLERTON™

990 Form

- What is a 990 Form?
 - The 990 is an informational tax form filled annually to the IRS of the activity of a 501c(3) organization. Almost all non-profits are required to file this report.
 - The form provides an overview of the organization's activities, governance and detailed financial information.
 - Form 990 requires the organization to describe its mission or other significant activities.
 - Financial information includes income, expenses, assets and liabilities.

990 Form

- Who prepares the 990 Form?
 - The 990 is completed once the financial audit is completed.
 - Accounting staff provides information to the auditors.
 - The form is completed by the auditors
 - The form is reviewed and filed.

The 990 is public record. It can be obtained on the internet.

As a member of the board your name is listed as a director.

The draft 900 pages follow.

DRAFT 900 PAGES

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>PROVIDES STUDENT GOVERNANCE AND ADVOCATES FOR STUDENT INTEREST IN LOCAL, STATE AND NATIONAL FORUMS.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	18
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	2
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	603
	6	Total number of volunteers (estimate if necessary)	6	10
	7 a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	230,199.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 913,465.	Current Year 1,743,400.
	9	Program service revenue (Part VIII, line 2g)	21,094,873.	20,561,001.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	361,116.	422,426.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	22,369,454.	22,726,827.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,561,923.
14		Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	10,349,939.	11,900,258.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
		b Total fundraising expenses (Part IX, column (D), line 25)	0.	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	6,308,681.	6,820,499.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	19,220,543.	21,010,284.
19		Revenue less expenses. Subtract line 18 from line 12	3,148,911.	1,716,543.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 22,440,353.	End of Year 24,789,681.
	21	Total liabilities (Part X, line 26)	12,194,973.	16,117,397.
	22	Net assets or fund balances. Subtract line 21 from line 20	10,245,380.	8,672,284.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

ASI PROVIDES FOR STUDENT GOVERNANCE AND ADVOCATES FOR STUDENT INTERESTS IN LOCAL, STATE, AND NATIONAL FORUMS. ASI PROVIDES STUDENT ACTIVITIES, FUNDING FOR STUDENT ORGANIZATIONS, OPERATES A STUDENT UNION, STUDENT RECREATION CENTER AND CHILDCARE CENTER.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 7,537,539. including grants of \$ 2,289,527.) (Revenue \$ 18,555,011.)

ASI ADVISES, SUPPORTS AND OVERSEES THE FUNCTIONS OF STUDENT GOVERNMENT, AS WELL AS A VARIETY OF STUDENT PROGRAMS. ADDITIONALLY, ASI PLANS AND IMPLEMENTS A VARIETY OF STUDENT LEADER DEVELOPMENT, TRAINING, AND RETREAT PROGRAMS HOSTED THROUGHOUT THE YEAR. THE STUDENT GOVERNMENT DEPARTMENT AIDS STUDENT LEADERS, INCLUDING THE BOARD OF DIRECTORS, EXECUTIVE OFFICERS, AND THE INTER-CLUB COUNCILS, IN NAVIGATING THEIR EXPERIENCES IN ASI AND SERVING THE STUDENTS OF THE UNIVERSITY. ASI PROVIDES EXPERTISE IN PLANNING AND COMPLETION OF EVENTS AND ACTIVITIES FOR STUDENTS. ADDITIONALLY, ASI ADVISES STUDENT LEADERS ON BUDGET AND FINANCE, AND MONITORS THE CAMPUS FUNDING/FUNDED COUNCILS, ORGANIZATIONS, AND CLUBS RECEIVING FUNDING FROM ASI.

4b (Code: _____) (Expenses \$ 2,204,854. including grants of \$ 0.) (Revenue \$ 1,269,388.)

THE STUDENT RECREATION CENTER (SRC) FEATURES A CARDIO FLOOR, WEIGHT ROOM, 35-FOOT-HIGH ROCK WALL, INDOOR JOGGING TRACK, OUTDOOR SWIMMING POOL, AND 22,000 SQUARE FEET OF GYMNASIUM SPACE. TITAN RECREATION, THE RECREATIONAL ARM OF ASI, OFFERS AQUATICS, PERSONAL TRAINING, INSTRUCTIONAL FITNESS, ROCK CLIMBING TRAINING, AND INTRAMURAL SPORTS. WITH THE ADDITION OF THE F45 FITNESS CLASSES AND OUTDOOR ADVENTURE PROGRAMS, THE SRC CONTINUES TO EXPAND TO MEET THE NEEDS OF A GROWING STUDENT POPULATION. UNIVERSITY STUDENTS WHO HAVE PAID THE STUDENT CENTER FEE RECEIVE ACCESS TO THE SRC AND ALL THE PROGRAMS OFFERED BY TITAN RECREATION. MEMBERSHIPS ARE ALSO AVAILABLE TO THE REST OF THE CAMPUS COMMUNITY AND ALUMNI.

4c (Code: _____) (Expenses \$ 2,504,831. including grants of \$ 0.) (Revenue \$ 506,403.)

THE CHILDREN'S CENTER (CENTER) PROVIDES TOP-QUALITY CARE AND AN EXCEPTIONAL EDUCATIONAL PROGRAM FOR THE CHILDREN OF UNIVERSITY STUDENTS, FACULTY, AND STAFF. IT SERVES THE FUNDAMENTAL PURPOSE OF MAKING HIGHER EDUCATION ACCESSIBLE TO STUDENT PARENTS BY OFFERING AFFORDABLE AND QUALITY CHILDCARE. THE CENTER ALSO PROVIDES SUBSIDIZED CHILDCARE FOR LOW-INCOME STUDENTS, WHICH ENABLES MANY TO ATTEND WHO OTHERWISE COULD NOT AFFORD OR ARRANGE FOR CHILDCARE. THE CENTER SERVES APPROXIMATELY 100 CHILDREN AND EMPLOYS 75 UNIVERSITY STUDENTS.

4d Other program services (Describe on Schedule O.)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses 12,247,224.

QUESTIONS?



Finance Committee

Quarterly Budget Review
Second Quarter

Kathleen Postal, ASI Chief Financial Officer
February 8, 2023

Quarterly Budget Review

- Recap
 - Budget analysis is key to managing the organization.
 - This analysis tells a story.
 - It provides an overview of where the money is spent.
 - Are we meeting the goals of the organization?

Quarterly Budget Review

When

- There are four quarters in a fiscal year.
- 1st Quarter ends 9/30/2023
- 2nd Quarter end 12/31/2023
- 3rd Quarter ends 3/31/2024
- 4th Quarter ends 6/30/2024

Budget to Actual

- Key metric
 - What percentage of the budget has been utilized?
- Budget: 25%
- Budget: 50%
- Budget: 75%
- Budget: 100%

Quarterly Budget Review

What is the process?

- Every month Accounting reviews the Financial Statements for the organization.
- Data is pulled from the accounting system, Sage.
- Each department head has access to see their information monthly.

- At the end of the quarter a summary report is prepared.
- It is reviewed by the Corporate Leadership Team.
- Then it goes to the Finance Committee
- The Finance Committee brings it before the full Board.

AS Income Statement

Revenue	Budget	Actual	Variance	%
AS Fees / Admin	\$ 7,905,512.00	\$ 4,337,800.54	\$ 3,567,711.46	55%
Childrens Center	\$ 1,657,000.00	\$ 1,068,014.09	\$ 588,985.91	64%
Student Programming	\$ 408,000.00	\$ 71,616.83	\$ 336,383.17	18%
Total Revenue	\$ 9,970,512.00	\$ 5,477,431.46	\$ 4,493,080.54	55%
Expenses				
Salary & Benefits	\$ 5,765,686.00	\$ 3,025,585.10	\$ 2,740,100.90	52%
Professional Fees	\$ 1,241,618.00	\$ 325,694.29	\$ 915,923.71	26%
Promotional Items	\$ 146,900.00	\$ 83,457.46	\$ 63,442.54	57%
Awards & Scholarships	\$ 525,978.00	\$ 440,409.56	\$ 85,568.44	84%
Hospitality & Staff Dev	\$ 354,172.00	\$ 160,591.15	\$ 193,580.85	45%
Insurance	\$ 46,909.00	\$ 7,741.00	\$ 39,168.00	17%
Supplies	\$ 195,304.00	\$ 69,061.39	\$ 126,242.61	35%
Rental Equipment	\$ 251,850.00	\$ 66,558.03	\$ 185,291.97	26%
Software & Payroll Services	\$ 182,020.00	\$ 77,190.28	\$ 104,829.72	42%
Travel	\$ 374,505.00	\$ 44,628.12	\$ 329,876.88	12%
Capital Projects	\$ 26,750.00	\$ -	\$ 26,750.00	0%
Utilities	\$ 31,000.00	\$ 2,147.00	\$ 28,853.00	7%
Other Operating	\$ 204,868.00	\$ 72,371.00	\$ 132,497.00	35%
Total Expense	\$ 9,347,560.00	\$ 4,375,434.38	\$ 4,972,125.62	47%

TS Income Statement

	Budget	Actual	Variance	%
TS Student Fees	\$ 11,478,526.00	\$ 11,478,977.56	\$ 451.56	100%
Building Engineering	\$ 220,000.00	\$ 94,133.45	\$ 125,866.55	43%
TSU Income	\$ 506,350.00	\$ 323,918.41	\$ 182,431.59	64%
SRC Income	\$ 433,955.00	\$ 495,657.28	\$ 61,702.28	114%
Total Revenue	\$ 12,638,831.00	\$ 12,392,686.70	\$ 370,451.98	98%
Expenses				
Salary & Benefits	\$ 6,008,593.00	\$ 2,586,256.22	\$ 3,422,336.78	43%
Contracts/Professional	\$ 1,614,414.00	\$ 679,186.33	\$ 935,227.67	42%
Promotional Items	\$ 22,550.00	\$ 6,843.09	\$ 15,706.91	30%
Hospitality and Staff Dev	\$ 38,805.00	\$ 26,501.68	\$ 12,303.32	68%
Insurance	\$ 264,868.00	\$ 218,522.00	\$ 46,346.00	83%
Furniture/Fixture/Equip/Software	\$ 432,070.00	\$ 117,248.37	\$ 314,821.63	27%
Supplies	\$ 285,234.00	\$ 98,748.09	\$ 186,485.91	35%
Travel	\$ 23,240.00	\$ 1,040.13	\$ 22,199.87	4%
Capital Projects	\$ 169,490.00	\$ 78,677.19	\$ 90,812.81	46%
Utilities	\$ 500,000.00	\$ 68,236.48	\$ 431,763.52	14%
Other Operating Expenses	\$ 453,312.00	\$ 105,059.07	\$ 348,252.93	23%
Total Expenses	\$ 9,812,576.00	\$ 3,986,318.65	\$ 5,826,257.35	41%

ASI 2nd Quarter Financial Statement

Revenue	Budget	Actual	Variance	%
AS Student Fees / Admin	\$ 7,905,512.00	\$ 4,337,800.54	\$ 3,567,711.46	55%
Childrens Center	\$ 1,657,000.00	\$ 1,068,014.09	\$ 588,985.91	64%
Student Programing	\$ 408,000.00	\$ 71,616.83	\$ 336,383.17	18%
TS Student Fees	\$ 11,478,526.00	\$ 11,478,977.56	\$ 451.56	100%
Building Engineering	\$ 220,000.00	\$ 94,133.45	\$ 125,866.55	43%
TSU Income	\$ 506,350.00	\$ 323,918.41	\$ 182,431.59	64%
SRC Income	\$ 433,955.00	\$ 495,657.28	\$ 61,702.28	114%
Total Revenue	\$ 22,609,343.00	\$ 17,870,118.16	\$ 4,863,532.52	79%
Expenses				
Salary & Benefits	\$ 11,774,279.00	\$ 5,611,841.32	\$ 6,162,437.68	48%
Professional Fees	\$ 2,856,032.00	\$ 1,004,880.62	\$ 1,851,151.38	35%
Awards & Scholarships	\$ 525,978.00	\$ 440,409.56	\$ 85,568.44	84%
Hospitality & Staff Dev	\$ 392,977.00	\$ 187,092.83	\$ 205,884.17	48%
Insurance	\$ 311,777.00	\$ 226,263.00	\$ 85,514.00	73%
Furniture/Fixture/Equip/Software	\$ 614,090.00	\$ 194,438.65	\$ 419,651.35	32%
Supplies/Promotions	\$ 649,988.00	\$ 258,110.03	\$ 391,877.97	40%
Rental Equipment	\$ 251,850.00	\$ 66,558.03	\$ 185,291.97	26%
Travel	\$ 397,745.00	\$ 45,668.25	\$ 352,076.75	11%
Capital Projects	\$ 196,240.00	\$ 78,677.19	\$ 117,562.81	40%
Utilities	\$ 531,000.00	\$ 70,383.48	\$ 460,616.52	13%
Other Operating	\$ 658,180.00	\$ 177,430.07	\$ 480,749.93	27%
Total Expense	\$ 19,160,136.00	\$ 8,361,753.03	\$ 10,798,382.97	44%

QUESTIONS?

ASSOCIATED STUDENTS INC., CSUF
2024-25 Budget Development Schedule

	Student Government & Programs	Departments	Financial Services
September 21, 2023	Finance Committee Budget Tools		
October 10, 2023	Finance Committee ICC Budget Orientation		
November 16, 2023	Finance Committee Budget Discussion		
Dcember 12 - February 2, 2024	ICC Submissions Open		
December 13, 2024		Budget Submission open	Templates Provided
December 15 to January 22, 2024		Director Adjustments	Meeting with Accounting
January 22, 2024		Approved Submission due	Rec'd by Financial Svcs
February 2, 2024			Compile for Review
February 5, 2024	Council Submission Due		
February 6, 2024			CFO/ED Review
February 8, 2024	Finance Committee Fee Review	Director Adjustments	
February 12, 2024			Compile updates for Review
February 13, 2024	Meet with ASI President to review ICC		
February 13, 2024			CFO/ED Review
February 20, 2024	Finance Committee: Budget development		
TBD	Advisors Approval Due		
February 21, 2024			CFO/ED Review
February 22, 2024	Finance: President Budget Presentation/ Council Budget Deliberations / ICC Review		
TBD			Meet with VP Porter/ED
March 4, 2024	Executive Officers Consultation Meeting		
March 7, 2024	Finance: ASI Budget Action		Draft narrative to ED
March 19, 2024	ASI BOD: ASI Budget action		Narrative to Marketing
March 22, 2024			Final \$\$ to Marketing
TBD			Final Report Review ED
May 1, 2024	2024-25 Budget to CSUF President		