



**ASSOCIATED
STUDENTS INC**

CALIFORNIA STATE UNIVERSITY, FULLERTON™

Resolution to Accept 2022 ASI Audited Financial Statements

WHEREAS, the Associated Students Inc. (ASI) is a 501(c)(3) nonprofit organization that operates as an auxiliary organization of California State University, Fullerton; and

WHEREAS, ASI is governed by ASI Board of Directors, who set policy for the organization, approve all funding allocations to programs and services, and advocate on behalf of student interests on committees and boards; and

WHEREAS, the CSU requires each auxiliary organization shall have an annual financial audit performed by a certified public accountant selected by the governing board; and

WHEREAS, the completed audit shall be furnished to the CSU accounting office in the office of the Chancellor; and

WHEREAS, the audited financial statements and management report must be reviewed by the organization's Board of Directors before submitting to the campus and Chancellor's office; and

WHEREAS, ASI's audited financial statements and report is prepared by the organization's independent auditing firm and reviewed by the ASI Executive Director, Director of Finance and the Finance Committee of the Board of Directors; therefore let it be

RESOLVED, the ASI Board of Directors accepts the 2022 ASI, CSUF audited financial statements and report; and let it be finally

RESOLVED, that this resolution be distributed to the ASI Associate Executive Director, ASI Assistant Executive Director of Corporate Administration, ASI Director of Finance, and applicable ASI departments for appropriate action.

Adopted by the Board of Directors of the Associated Students Inc., California State University, Fullerton on the twentieth day of September in the year two thousand and twenty two.

Isabella Galvan
Chair, Board of Directors

Ramón Aquino
Secretary, Board of Directors